

Town of Enola, Arkansas

Financial and Compliance Report

December 31, 2020 and 2019

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ENOLA, ARKANSAS
TABLE OF CONTENTS
FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019

Financial and Compliance Report

| | | <u>Schedule</u> |
|---|---------------|-----------------|
| | 2020 | |
| Schedule of Financial Information (Unaudited) | | 1 |
| | 2019 | |
| Schedule of Financial Information (Unaudited) | | 2 |
| | 2020 and 2019 | |
| Other Information (Unaudited) | | 3 |

Arkansas



Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair

Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE **ARKANSAS LEGISLATIVE AUDIT**

Financial and Compliance Report

Town of Enola, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Enola, Arkansas, as of and for the years ended December 31, 2020 and 2019, and have issued our report thereon dated March 1, 2021. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2020 and 2019:

Mayor: Shane Ralston
Recorder/Treasurer: Randy Brown

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 1, 2021
LOM305420

TOWN OF ENOLA, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 1

| | General Fund | Special Revenue Funds - Street |
|---------------------------------|-------------------|--------------------------------------|
| | <u> </u> | <u> </u> |
| Cash Balance, January 1, 2020 | \$ 109,351 | \$ 129,272 |
| Receipts: | | |
| State aid | 5,015 | 25,516 |
| Property taxes | 5,134 | 4,755 |
| Franchise fees | 6,914 | |
| Sales taxes | 31,240 | |
| Interest | 717 | 857 |
| Total Receipts | <u>49,020</u> | <u>31,128</u> |
| Disbursements: | | |
| General government | 26,011 | |
| Highways and streets | | 4,908 |
| Recreation and culture | 6,727 | |
| Total Disbursements | <u>32,738</u> | <u>4,908</u> |
| Cash Balance, December 31, 2020 | <u>\$ 125,633</u> | <u>\$ 155,492</u> |

TOWN OF ENOLA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

Schedule 2

| | General Fund | Special Revenue Fund - Street |
|---------------------------------|-------------------|-------------------------------------|
| | <u> </u> | <u> </u> |
| Cash Balance, January 1, 2019 | \$ 108,244 | \$ 106,164 |
| Receipts: | | |
| State aid | 18,319 | 24,235 |
| Property taxes | 4,838 | 4,416 |
| Franchise fees | 6,122 | |
| Sales taxes | 28,903 | |
| Interest | 1,072 | 1,180 |
| Other | 6,901 | |
| Total Receipts | <u>66,155</u> | <u>29,831</u> |
| Disbursements: | | |
| General government | 24,605 | |
| Highways and streets | | 6,723 |
| Public safety | 25,950 | |
| Recreation and culture | 14,493 | |
| Total Disbursements | <u>65,048</u> | <u>6,723</u> |
| Cash Balance, December 31, 2019 | <u>\$ 109,351</u> | <u>\$ 129,272</u> |

TOWN OF ENOLA, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2020 AND 2019
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

| | December 31, 2020 | December 31, 2019 |
|-----------|-----------------------|-----------------------|
| | <u> </u> | <u> </u> |
| Land | \$ 9,000 | \$ 9,000 |
| Buildings | 35,823 | 35,823 |
| Equipment | <u>75,442</u> | <u>74,128</u> |
| Total | <u>\$ 120,265</u> | <u>\$ 118,951</u> |