

City of Ogden, Arkansas

Financial and Compliance Report

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF OGDEN, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2017

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Lance Eads
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Mary Bentley
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Ogden, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Ogden, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated September 14, 2018. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2017:

Mayor: Sandra Furlow
Recorder/Treasurer: Mary Ann Morrison

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 14, 2018
LOM214217

TOWN OF OGDEN, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2017	\$ 271,800	\$ 96,138
Receipts:		
State aid	2,855	19,372
Federal aid		500
Property taxes	1,799	1,005
Franchise fees	2,344	
Sales taxes	18,725	
Interest	2,438	
Sanitation Fees	10,063	3,660
Other	153	
Transfers in		14,000
Total Receipts	<u>38,377</u>	<u>38,537</u>
Disbursements:		
General government	17,929	
Highways and streets		73,464
Public safety		37,571
Sanitation	11,580	
Recreation and culture	10,030	
Social Services	1,140	
Transfers out	14,000	
Total Disbursements	<u>54,679</u>	<u>111,035</u>
Cash Balance, December 31, 2017	<u>\$ 255,498</u>	<u>\$ 23,640</u>

TOWN OF OGDEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	Street	Volunteer Fire Department	Total
Cash Balance, January 1, 2017	\$ 58,712	\$ 37,426	\$ 96,138
Receipts:			
State aid	12,382	6,990	19,372
Federal aid		500	500
Property taxes	1,005		1,005
Donations		3,660	3,660
Transfers in	14,000		14,000
Total Receipts	<u>27,387</u>	<u>11,150</u>	<u>38,537</u>
Disbursements:			
Highways and streets	73,464		73,464
Public safety		37,571	37,571
Total Disbursements	<u>73,464</u>	<u>37,571</u>	<u>111,035</u>
Cash Balance, December 31, 2017	<u>\$ 12,635</u>	<u>\$ 11,005</u>	<u>\$ 23,640</u>

TOWN OF OGDEN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2017</u>
Land	\$ 40,000
Buildings	110,000
Equipment	208,382
Improvements	<u>5,375</u>
Total	<u>\$ 363,757</u>