

City of Judsonia, Arkansas

Financial and Compliance Report

December 31, 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF JUDSONIA, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2020

Financial and Compliance Report

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Judsonia, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Judsonia, Arkansas, as of and for the year ended December 31, 2020, and have issued our report thereon dated March 25, 2021. These procedures were not performed for the Water and Sewer Fund and Evergreen Cemetery Fund. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2020:

Mayor: Stan Robinson
Recorder/Treasurer: Amber Witt
District Court Clerk: Sofia Osornia
Police Chief: Robert Parsons

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 25, 2021
LOM209620

CITY OF JUDSONIA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Capital Projects Fund - Community Center	Firemen's Pension Trust Fund
Cash Balance, January 1, 2020	\$ 1,694,721	\$ 536,034	\$ 246,789	\$ 190,383
Receipts:				
State aid	48,029	152,416		3,972
Property taxes	31,294	9,127		
Franchise fees	55,556			
Sales taxes	490,907			
Fines, forfeitures, and costs	124,328	30,342		
Interest	7,191	754	986	23,225
Local permits and fees	1,070			
Contributions from county	7,528	90,427		
Sanitation fees	236,027			
Net increase/(decrease) in fair value of investments				18,619
Other	31,411	6,213		
Transfers in		28,500		
Total Receipts	<u>1,033,341</u>	<u>317,779</u>	<u>986</u>	<u>45,816</u>
Disbursements:				
General government	174,298			
Law enforcement	411,745	39,431		
Highways and streets		100,119		
Public safety	52,960	41,968		33,277
Sanitation	205,827			
Recreation and culture	23,982		133,137	
Transfers out	28,500			
Total Disbursements	<u>897,312</u>	<u>181,518</u>	<u>133,137</u>	<u>33,277</u>
Cash Balance, December 31, 2020	<u>\$ 1,830,750</u>	<u>\$ 672,295</u>	<u>\$ 114,638</u>	<u>\$ 202,922</u>

CITY OF JUDSONIA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 2

	Street	Criminal Activity	Criminal Justice	Local Police and Fire Retirement (LOPFI)	Court Automation	Fire Protection	Drug Control	Total
Cash Balance, January 1, 2020	\$ 306,169	\$ 9,435	\$ 15,968	\$ 29,925	\$ 15,515	\$ 158,849	\$ 173	\$ 536,034
Receipts:								
State aid	152,416							152,416
Property taxes	9,127							9,127
Fines, forfeitures, and costs		15,084	2,501	1,099	9,995		1,663	30,342
Interest	754							754
Contributions from county						90,427		90,427
Other	821			2,792		2,600		6,213
Transfers in	3,500			25,000				28,500
Total Receipts	<u>166,618</u>	<u>15,084</u>	<u>2,501</u>	<u>28,891</u>	<u>9,995</u>	<u>93,027</u>	<u>1,663</u>	<u>317,779</u>
Disbursements:								
Law enforcement		15,129		19,443	4,859			39,431
Highways and streets	100,119							100,119
Public safety				1,216		40,752		41,968
Total Disbursements	<u>100,119</u>	<u>15,129</u>		<u>20,659</u>	<u>4,859</u>	<u>40,752</u>		<u>181,518</u>
Cash Balance, December 31, 2020	<u>\$ 372,668</u>	<u>\$ 9,390</u>	<u>\$ 18,469</u>	<u>\$ 38,157</u>	<u>\$ 20,651</u>	<u>\$ 211,124</u>	<u>\$ 1,836</u>	<u>\$ 672,295</u>

CITY OF JUDSONIA, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Sanitation
3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2020
District Court Fund	\$ 38,434
Administration of Justice Fund	41

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2020
Land	\$ 127,208
Buildings	1,287,186
Equipment	944,279
Total	\$ 2,358,673