

City of Altheimer, Arkansas

Financial and Compliance Report

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF ALTHEIMER, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2017

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Arkansas

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Altheimer, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Altheimer, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated September 26, 2018. These procedures were not performed for the Water and Sewer Department. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2017:

Mayor: Zola Hudson
Recorder/Treasurer: Doris Hudson-Gaddy
District Court Clerk: Jeanetta McClinton

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 26, 2018
LOM200217

CITY OF ALTHEIMER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2017	\$ 224,846	\$ 32,706
Receipts:		
State aid	15,606	77,813
Property taxes	20,164	6,551
Franchise fees	27,428	
Sales taxes	148,450	
Fines, forfeitures, and costs	1,841	
Interest	48	1
Local permits and fees	1,135	
Contributions from Jefferson County		9,000
Other	3,748	4,472
Transfers in		5,125
Total Receipts	<u>218,420</u>	<u>102,962</u>
Disbursements:		
General government	173,291	
Law enforcement	1,800	
Highways and streets		78,856
Public safety	5,868	16,737
Recreation and culture	135	
Contribution to water department	55,897	
Transfers out	5,125	
Total Disbursements	<u>242,116</u>	<u>95,593</u>
Cash Balance, December 31, 2017	<u>\$ 201,150</u>	<u>\$ 40,075</u>

CITY OF ALTHEIMER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	Street	Local Police and Fire Retirement (LOPFI)	Fire Department	Fire Department Grant	Drug Forfeiture	Grants	Police Grant	Total
Cash Balance, January 1, 2017	\$ 3,369	\$ 878	\$ 21,432	\$ 4,773	\$ 93	\$ 1,974	\$ 187	\$ 32,706
Receipts:								
State aid	67,691		10,122					77,813
Property taxes	6,551							6,551
Interest		1						1
Contributions from Jefferson County			9,000					9,000
Other	1,420	1	3,050				1	4,472
Transfers in	5,125							5,125
Total Receipts	<u>80,787</u>	<u>2</u>	<u>22,172</u>				<u>1</u>	<u>102,962</u>
Disbursements:								
Highways and streets	78,856							78,856
Public safety			14,768	1,969				16,737
Total Disbursements	<u>78,856</u>		<u>14,768</u>	<u>1,969</u>				<u>95,593</u>
Cash Balance, December 31, 2017	<u>\$ 5,300</u>	<u>\$ 880</u>	<u>\$ 28,836</u>	<u>\$ 2,804</u>	<u>\$ 93</u>	<u>\$ 1,974</u>	<u>\$ 188</u>	<u>\$ 40,075</u>

CITY OF ALTHEIMER, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Matching, and Escrow

3. Cash balances at year-end in the agency funds are as follows:

	December 31, 2017
District Court Fund	\$ 101
Payroll Fund	95
Administration of Justice Fund	5

These balances represent minimum bank balances maintained by the City.

4. The Municipality's capital assets records are summarized below:

	December 31, 2017
Buildings	\$ 197,458
Equipment	380,355
Total	\$ 577,813

The Municipality's capital assets records did not contain cost amounts for land.

5. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2017
Leases payable	\$ 76,074