

City of Leachville, Arkansas

Financial and Compliance Report

December 31, 2019

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LEACHVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2019

Financial and Compliance Report

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Leachville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Leachville, Arkansas, as of and for the year ended December 31, 2019, and have issued our report thereon dated March 18, 2021. These procedures were not performed for the Water and Sewer and Sanitation Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2019:

Mayor: Rodney Robertson
Clerk/Treasurer: Ruth Keith
District Court Clerk: Rebecca Clowers
Police Chief: Alan Austin

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 18, 2021
LOM110919

CITY OF LEACHVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2019	\$ 207,339	\$ 161,998
Receipts:		
State aid	31,508	152,399
Property taxes	90,259	22,614
Franchise fees	102,799	3,806
Sales taxes	298,806	
Fines, forfeitures, and costs	50,642	1,225
Interest	508	456
Local permits and fees	4,984	9,533
Sanitation fees	132,367	
Ballpark fees and concessions	24,527	
Gym fees and concessions	7,468	
Donations	51,044	
Contributions from water and sewer	243	
Other	34,140	4,816
Total Receipts	<u>829,295</u>	<u>194,849</u>
Disbursements:		
General government	198,521	
Law enforcement	367,622	
Highways and streets	585	186,723
Public safety	44,643	6,571
Sanitation	98,357	
Recreation and culture	47,442	
Social services	40,952	
Debt service	32,400	
Total Disbursements	<u>830,522</u>	<u>193,294</u>
Cash Balance, December 31, 2019	<u>\$ 206,112</u>	<u>\$ 163,553</u>

CITY OF LEACHVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training (Act 833)	Fire Protection	Court Automation	Total
Cash Balance, January 1, 2019	\$ 102,657	\$ 21,425	\$ 30,525	\$ 7,391	\$ 161,998
Receipts:					
State aid	142,898	9,501			152,399
Property taxes	22,614				22,614
Franchise fees	3,806				3,806
Fines, forfeitures, and costs				1,225	1,225
Interest	168		268	20	456
Local permits and fees			9,533		9,533
Other	4,776		40		4,816
Total Receipts	<u>174,262</u>	<u>9,501</u>	<u>9,841</u>	<u>1,245</u>	<u>194,849</u>
Disbursements:					
Highways and streets	186,723				186,723
Public safety		2,237	4,334		6,571
Total Disbursements	<u>186,723</u>	<u>2,237</u>	<u>4,334</u>		<u>193,294</u>
Cash Balance, December 31, 2019	<u>\$ 90,196</u>	<u>\$ 28,689</u>	<u>\$ 36,032</u>	<u>\$ 8,636</u>	<u>\$ 163,553</u>

CITY OF LEACHVILLE, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General, Festival, General Reserve, Fire Discretionary, Melody Theater, Ballpark, and Gym and Community Center.

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2019
District Court Bond and Fine	\$ 7,655
Administration of Justice Fund	1

These balances represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2019
Land	\$ 210,806
Buildings	3,326,326
Equipment	854,501
Total	\$ 4,391,633

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2019
Notes payable	\$ 99,292