

Saline County, Arkansas

**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2019

LEGISLATIVE JOINT AUDITING COMMITTEE



SALINE COUNTY, ARKANSAS
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Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Saline County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Saline County, Arkansas, as of and for the year ended December 31, 2019, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Saline County, Arkansas, as of December 31, 2019, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Saline County, Arkansas, as of December 31, 2019, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Emphasis of Matter

As discussed in Note 12 to the financial statements, in 2019, the County adopted new revenue recognition policies mandated by Ark. Code Ann. § 14-71-101. The law requires sales taxes be recognized in the year received by the County. Our opinions are not modified with respect to this matter.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
March 29, 2021
LOCO06219

Arkansas

Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Nelda Speaks
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

INDEPENDENT AUDITOR'S REPORT

Saline County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Saline County, Arkansas, as of and for the year ended December 31, 2019, and the related notes to the financial statements, and have issued our report thereon dated March 29, 2021. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were qualified because required disclosures were not made concerning deposit and investment risks. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated March 29, 2021. March 29, 2021

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
March 29, 2021

Arkansas



Sen. Ronald Caldwell
Senate Chair
Sen. Gary Stubblefield
Senate Vice Chair

Rep. Richard Womack
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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

MANAGEMENT LETTER

Saline County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2019:

County Judge: Jeff Arey
Treasurer: Larry Davis
Sheriff: Rodney Wright
Tax Collector: Joy Ballard
County Clerk: Doug Curtis
Circuit Clerk: Myka Bono-Sample
Assessor: Bob Ramsey
County Librarian: Patty Hector
District Court Clerk: Leah Redmon
Airport Commission Chairman: Brandon Guillot

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management to maintain a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

District Court Clerk

The District Court Clerk was unable to identify \$70,192 remaining in the bank account with receipts issued but not yet adjudicated and the payments made on all unpaid individual time pay accounts, as required by Ark. Code Ann. § 16-10-209. A similar finding was in the prior four reports dating back to 2015.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Marti Steel in cursive.

Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
March 29, 2021

SALINE COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2019

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 5,823,056	\$ 4,004,660	\$ 54,887,666
Accounts receivable	377,010	162,937	543,014
Interfund receivables	<u>622,029</u>	<u>15,000</u>	<u>15,000</u>
TOTAL ASSETS	<u><u>\$ 6,822,095</u></u>	<u><u>\$ 4,182,597</u></u>	<u><u>\$ 55,445,680</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 290,997	\$ 514,427	\$ 848,820
Interfund payables	15,000	10,000	627,029
Settlements pending			3,200,324
Total Liabilities	<u>305,997</u>	<u>524,427</u>	<u>4,676,173</u>
Fund Balances:			
Restricted	284,454	3,658,170	48,678,201
Committed			1,213,107
Assigned			878,199
Unassigned	<u>6,231,644</u>		
Total Fund Balances	<u>6,516,098</u>	<u>3,658,170</u>	<u>50,769,507</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 6,822,095</u></u>	<u><u>\$ 4,182,597</u></u>	<u><u>\$ 55,445,680</u></u>

The accompanying notes are an integral part of these financial statements.

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 2,341,611	\$ 4,133,988	\$ 732,408
Federal aid	211,286	202,451	430,620
Property taxes	8,246,265	3,558,947	3,053,628
Sales taxes			3,093,468
Fines, forfeitures, and costs	396,559	30	1,015,424
Interest	142,784	119,105	853,782
Officers' fees	174,630		1,255,614
Franchise fees	92,226		
Insurance premiums collected	34,836	2,794	125
Library fines and fees			44,148
Library sales			79,271
Jail fees			1,186,417
911 fees			549,251
Natural gas severance tax		113,132	
Hangar rent			139,952
Fuel sales			258,078
Treasurer's commission	226,148		74,059
Collector's commission	944,142		376,953
Taxes apportioned - Assessor's salary and expense	1,632,569		
Other	1,170,296	328,983	101,298
TOTAL REVENUES	15,613,352	8,459,430	13,244,496
Less: Treasurer's commission	75,169	50,576	49,759
NET REVENUES	15,538,183	8,408,854	13,194,737
EXPENDITURES			
Current:			
General government	6,086,881		4,675,793
Law enforcement	6,305,944		4,714,233
Highways and streets		8,271,167	
Public safety	1,188,957		378,766
Health	70,676		
Recreation and culture			3,514,785
Social services	190,053		61,858
Airport			972,803
Total Current	13,842,511	8,271,167	14,318,238
Debt Service:			
Bond principal			755,000
Bond interest and other charges			990,675
Lease principal	379,284		
Note principal			125,000
Note interest			8,128
TOTAL EXPENDITURES	14,221,795	8,271,167	16,197,041

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 1,316,388	\$ 137,687	\$ (3,002,304)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,069,969	15,000	1,834,363
Transfers out	(1,542,911)		(1,376,421)
Bond proceeds			43,530,000
Note proceeds			257,118
TOTAL OTHER FINANCING SOURCES (USES)	<u>(472,942)</u>	<u>15,000</u>	<u>44,245,060</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	843,446	152,687	41,242,756
FUND BALANCES - JANUARY 1	<u>5,672,652</u>	<u>3,505,483</u>	<u>9,526,751</u>
FUND BALANCES - DECEMBER 31	<u>\$ 6,516,098</u>	<u>\$ 3,658,170</u>	<u>\$ 50,769,507</u>

The accompanying notes are an integral part of these financial statements.

SALINE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 2,333,082	\$ 2,341,611	\$ 8,529	\$ 3,977,863	\$ 4,133,988	\$ 156,125
Federal aid	220,449	211,286	(9,163)	96,452	202,451	105,999
Property taxes	8,370,095	8,246,265	(123,830)	3,464,673	3,558,947	94,274
Fines, forfeitures, and costs	431,501	396,559	(34,942)	59,667	30	(59,637)
Interest	85,627	142,784	57,157		119,105	119,105
Officers' fees	152,864	174,630	21,766			
Franchise fees	103,096	92,226	(10,870)			
Insurance premiums collected	48,647	34,836	(13,811)	4,339	2,794	(1,545)
Natural gas severance tax					113,132	113,132
Treasurer's commission	232,340	226,148	(6,192)			
Collector's commission	617,233	944,142	326,909			
Taxes apportioned - Assessor's salary and expense	1,319,664	1,632,569	312,905			
Other	1,247,941	1,170,296	(77,645)	408,343	328,983	(79,360)
TOTAL REVENUES	15,162,539	15,613,352	450,813	8,011,337	8,459,430	448,093
Less: Treasurer's commission		75,169	(75,169)		50,576	(50,576)
NET REVENUES	15,162,539	15,538,183	375,644	8,011,337	8,408,854	397,517
EXPENDITURES						
Current:						
General government	7,386,448	6,086,881	1,299,567			
Law enforcement	9,015,592	6,305,944	2,709,648			
Highways and streets				9,799,199	8,271,167	1,528,032
Public safety	1,239,776	1,188,957	50,819			
Health	92,550	70,676	21,874			
Social services	206,933	190,053	16,880			
Total Current	17,941,299	13,842,511	4,098,788	9,799,199	8,271,167	1,528,032
Debt Service:						
Lease principal		379,284	(379,284)			
TOTAL EXPENDITURES	17,941,299	14,221,795	3,719,504	9,799,199	8,271,167	1,528,032

SALINE COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,778,760)	\$ 1,316,388	\$ 4,095,148	\$ (1,787,862)	\$ 137,687	\$ 1,925,549
OTHER FINANCING SOURCES (USES)						
Transfers in	654,042	1,069,969	415,927		15,000	15,000
Transfers out		(1,542,911)	(1,542,911)			
TOTAL OTHER FINANCING SOURCES (USES)	654,042	(472,942)	(1,126,984)		15,000	15,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(2,124,718)	843,446	2,968,164	(1,787,862)	152,687	1,940,549
FUND BALANCES - JANUARY 1, AS PREVIOUSLY REPORTED	4,137,314	5,672,652	1,535,338	2,896,293	3,505,483	609,190
FUND BALANCES - DECEMBER 31	<u>\$ 2,012,596</u>	<u>\$ 6,516,098</u>	<u>\$ 4,503,502</u>	<u>\$ 1,108,431</u>	<u>\$ 3,658,170</u>	<u>\$ 2,549,739</u>

The accompanying notes are an integral part of these financial statements.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for Capital Projects Funds as reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for the Debt Service Fund reported with other funds in the aggregate.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 1: Summary of Significant Accounting Policies (Continued)

B. Basis of Presentation – Regulatory (Continued)

Other Funds in the Aggregate (Continued)

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

C. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, commissions, interest, trust accounts, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 1: Summary of Significant Accounting Policies (Continued)

D. Assets, Liabilities, and Fund Balances (Continued)

Fund Balance Classifications (Continued)

3. Assigned fund balance – amounts that are constrained by the Quorum Court’s intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

DI. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

DII. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Assessor’s Amendment no. 79 and the Communication Facility and Equipment Funds.

DIII. Fund Balance Classification Policies and Procedures

The County’s highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,671,765	\$ 1,945,808
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	61,691,079	61,810,682
Uncollateralized	1,347,179	1,347,179
Total Deposits	\$ 64,710,023	\$ 65,103,669

The above total deposits do not include cash on hand of \$5,359.

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2019, \$1,347,179 of the County's bank balances were exposed to custodial credit risk. The balances exposed to custodial credit risk were deposited in money market funds consisting of liquid, U.S. government debt securities, which are not insured or collateralized.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2019, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 43,594		\$ 33,202
Federal aid		84,353	16,025
Sales taxes			548
Fines, forfeitures, and costs	90		44,708
Officers' fees	36,706		35,752
Franchise fees	55,871		
Jail fees			144,771
911 fees			108,335
Hangar rent			7,240
Fuel sales			2,634
Treasurer's commission			74,059
Other	128,333	2,947	1,324
Treasurer's commission charged	112,416	75,637	74,416
Totals	\$ 377,010	\$ 162,937	\$ 543,014

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2019, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 290,997	\$ 514,427	\$ 848,820

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

	December 31, 2019	
	Interfund Receivables	Interfund Payables
General Fund	\$ 622,029	\$ 15,000
Road Fund	15,000	10,000
Other Funds in the Aggregate:		
Special Revenue Funds:		
County Recorder Cost 75%		38,590
911 Emergency		500,000
Public Defender	15,000	
District Court Cost		20,000
County Recorder Cost 25%		53,319
Miscellaneous State Grant		15,000
Arrest Grant		120
Totals	<u>\$ 652,029</u>	<u>\$ 652,029</u>

Interfund receivables and payables consist of errors in depositing restricted revenues and interfund loans. These balances were repaid the first quarter of 2020.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2019, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government	\$ 284,454		\$ 1,563,685
Law enforcement			630,264
Highways and streets		\$ 3,658,170	
Public safety			764,093
Recreation and culture			2,979,753
Airport			33,027
Capital outlay			41,360,200
Debt service			1,347,179
Total Restricted	<u>284,454</u>	<u>3,658,170</u>	<u>48,678,201</u>
Committed for:			
General government			615,272
Law enforcement			246,420
Recreation and culture			353,268
Airport			
Total Committed			<u>1,214,960</u>
Assigned to:			
General government			22,699
Law enforcement			855,500
Total Assigned			<u>878,199</u>
Unassigned	<u>6,231,644</u>		<u>1,853</u>
Totals	<u>\$ 6,516,098</u>	<u>\$ 3,658,170</u>	<u>\$ 50,773,213</u>

NOTE 8: Deficit Fund Balance

The following fund has a deficit fund balance as of December 31, 2019:

	December 31, 2019
Other Funds in the Aggregate:	
Special Revenue Funds:	
Airport Commission	<u>\$ (1,853)</u>

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2019, the legal debt limit for bonded debt was \$184,242,535. There were no property tax secured bond issues.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 9: Legal Debt Limit (Continued)

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2019, the legal debt limit for short-term financing obligations was \$47,685,545. The amount of short-term financing obligations was \$603,921, leaving a legal debt margin of \$47,081,624.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2019:

	December 31, 2019
Long-term liabilities	\$ 43,378,921
Noncancellable leases	223,925
Reappraisal contract	1,849,617
Construction contracts	28,275,937
 Total Commitments	 \$ 73,728,400

Long-term Liabilities

Long-term liabilities at December 31, 2019 are comprised of the following:

	December 31, 2019
<u>Bonds</u>	
2019 Sales and Use Tax Bonds, dated March 11, 2019, in the amount of \$43,530,000; 23 annual installments of \$625,000 to \$2,790,000 due June 1 beginning in 2020 to 2042; interest rate of 2.89% to 4%. Payments are to be made from the 2019 Sales and Use Tax Bond Fund.	\$ 42,775,000
<u>Direct Borrowings</u>	
Lease purchase agreement with Regions Bank, dated January 25, 2018, in the amount of \$1,145,600, for the purchase of patrol cars; due in one payment of \$300,000 and three annual payments of \$297,017; 2.33% interest; payable from the General Fund beginning April 9, 2018.	471,803
Construction loan with First Security Bank, dated October 30, 2019, for the construction of twelve airport hangars in the amount of \$801,189, but as of December 31, 2019, only \$132,118 had been drawn on the loan; interest rate of 5%; monthly interest due beginning November 25, 2019 for twelve months followed by forty-seven monthly payments of \$5,319 beginning November 25, 2020 with one final balloon payment of \$703,897 due October 25, 2024; to be paid from the Airport Fund.	132,118
Total Direct Borrowings	603,921
Total Long-term liabilities	\$ 43,378,921

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 10: Commitments (Continued)

The County's outstanding bonds payable of \$42,775,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding note and lease-purchase agreement from direct borrowings of \$603,921 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2019	Maturities to December 31, 2019
<u>Bonds</u>					
3/11/19	6/1/42	2.89% to 4%	\$ 43,530,000	\$ 42,775,000	\$ 755,000
<u>Direct Borrowings</u>					
1/25/18	4/6/21	2.33%	1,145,600	471,803	673,797
10/16/19	11/15/19	5.00%	125,000		125,000
10/30/19	10/25/24	5.00%	132,118	132,118	0
Total Direct Borrowings			1,402,718	603,921	798,797
Total Long-Term Debt			\$ 44,932,718	\$ 43,378,921	\$ 1,553,797

Changes in Long-Term Debt

	Balance January 01, 2019	Issued	Retired	Balance December 31, 2019
Bonds payable		\$ 43,530,000	\$ 755,000	\$ 42,775,000
<u>Direct Borrowings</u>				
Notes payable		257,118	125,000	132,118
Capital lease	\$ 851,087		379,284	471,803
Total Direct Borrowings	851,087	257,118	504,284	603,921
Total Long-Term Debt	\$ 851,087	\$ 43,787,118	\$ 1,259,284	\$ 43,378,921

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 10: Commitments (Continued)

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2019:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 625,000	\$ 1,549,248	\$ 2,174,248	\$ 236,531	\$ 17,626	\$ 254,157
2021	1,320,000	1,520,745	2,840,745	263,097	44,254	307,351
2022	1,360,000	1,480,535	2,840,535	25,209	38,623	63,832
2023	1,400,000	1,437,745	2,837,745	26,517	37,315	63,832
2024	1,445,000	1,392,214	2,837,214	52,567	30,134	82,701
2025 through 2029	8,010,000	6,154,870	14,164,870			
2030 through 2034	9,620,000	4,499,212	14,119,212			
2035 through 2039	11,665,000	2,414,154	14,079,154			
2040 through 2042	7,330,000	370,265	7,700,265			
Totals	<u>\$ 42,775,000</u>	<u>\$ 20,818,988</u>	<u>\$ 63,593,988</u>	<u>\$ 603,921</u>	<u>\$ 167,952</u>	<u>\$ 771,873</u>

Noncancellable Leases

The County entered into a noncancellable lease agreement for copy machines. At the end of the lease term, the County may purchase the copy machines for fair market value.

The County entered into a noncancellable lease agreement for a John Deere utility tractor. Terms of the lease are annual payments of \$38,777 for 3 years. At the end of the lease term, the County may purchase the copy machines for fair market value.

The County is obligated for the following amounts for the next five years:

Year	December 31, 2019
2020	\$ 93,873
2021	83,154
2022	31,435
2023	15,463
Total	<u>\$ 223,925</u>

Rental expense for 2019 was \$105,468.

County-Wide Reappraisal Contract

The County entered into a professional services contract with Miller and Associates Appraisal Services, Inc. for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$51,378 for a total of \$3,082,695 beginning November 17, 2017. Contract expense for 2019 was \$616,539.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 10: Commitments (Continued)

The County is obligated for the following amounts at December 31, 2019:

Year	December 31, 2019
2020	\$ 616,539
2021	616,539
2022	616,539
Total	<u>\$ 1,849,617</u>

Construction Contracts

The County was contractually obligated for the following construction contracts at December 31, 2019:

Project Name	Completed or Estimated Completion Date	Contract Balance December 31, 2019
Career Technical Education	June 2021	\$ 28,012,089
Airport Hangars	February 27, 2020	263,848
Total Construction Contracts		<u>\$ 28,275,937</u>

NOTE 11: Interfund Transfers

The General Fund transferred \$1,542,911 to the Other Funds in the Aggregate to supplement operations and federal grant matching. Other Funds in the Aggregate transferred \$1,069,969 to the General Fund and \$15,000 to the Road Fund for excess pledged revenues and to return federal grant reimbursements. Within Other Funds in the Aggregate \$291,452 was transferred for county improvements.

NOTE 12: Change in Accounting Policy

Ark. Code Ann. § 14-71-101 went into effect for the year ended December 31, 2019, and requires sales taxes be recognized in the year received by the County. For 2019, the County will only recognize 11 months of sales taxes instead of 12 months.

NOTE 13: Subsequent Events

- On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered the Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The extent of the impact of COVID-19 on the financial statements for future reporting periods will depend on certain developments, including the duration and speed of the outbreak, revenue collections, and any other possible issues – all of which are uncertain and cannot be predicted. The financial impact of COVID-19 to the County is uncertain.
- Between November 30 and December 20, 2020, the County received \$1,801,201 in federal aid from the Coronavirus Aid, Relief, and Economic Securities (CARES) Act in 2020 to cover expenses due to COVID-19.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 13: Subsequent Events (Continued)

3. The County was awarded \$1,696,000 in federal grant funds through the Transportation Alternative Program from December 2015 to November 2017 to develop or improve the Old River Bridge. The funds are available at 80% federal participation and 20% local match. Federal-aid funds are available on a reimbursable basis. Estimated cost for the Old River Bridge project total \$3,611,000. The County has received four reimbursements totaling \$378,184. Phase I has been completed and the bidding process for Phase II will begin in March 2021 with hopes of finishing the project in 2022.
4. On August 26, 2020, the County entered into a lease purchase agreement totaling \$6,881,403. The loan proceeds will be used for energy savings improvements, including LED lighting upgrades, energy efficient plumbing upgrades, and solar panels.

NOTE 14: Pledged Revenues

Sales and Use Tax

The County pledged future 0.375% sales and use taxes to repay \$43,530,000 in bonds that were issued in 2019 to provide funding for the costs of acquiring, constructing, furnishing, equipping and repairing job training facilities, including particularly, without limitation, a career and technical education center and any necessary land acquisition and utility, road, drainage, and lighting and parking improvement. Total principal and interest remaining on the bonds are \$42,775,000 and \$20,818,988, respectively, payable through June 1, 2042. For 2019, principal and interest paid were \$755,000 and \$990,675, respectively.

The Debt Service Fund received \$3,084,939 in sales taxes in 2019. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful county purpose.

NOTE 15: Joint Venture: Mid Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County and in July 2019 to include Saline County. The agreement states that business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds and other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. Each county continues to supervise control over its income from the county's one mill tax and has control of its particular library. The County Library made no payments to or on behalf of the Regional Library in 2019. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

NOTE 16: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

SALINE COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2019

NOTE 16: Risk Management (Continued)

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 17: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2019 (date of APERS Employer Allocation Report) were \$1,928,625.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2019 (actuarial valuation date and measurement date) was \$15,870,871.

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder Cost 75%	County Library	Child Support Collection	Sheriff's Drug Control
ASSETS									
Cash and cash equivalents	\$ 284,795	\$ 568,683	\$ 27,740	\$ 3,771	\$ 42,225	\$ 487,026	\$ 3,063,725	\$ 17,201	\$ 46,973
Accounts receivable	74,059		1,268	654	615	7,622	38,167	1,478	14,556
Interfund receivables									
TOTAL ASSETS	\$ 358,854	\$ 568,683	\$ 29,008	\$ 4,425	\$ 42,840	\$ 494,648	\$ 3,101,892	\$ 18,679	\$ 61,529
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 71,563				\$ 2,803	\$ 122,139	\$ 123	
Interfund payables						38,590			
Settlements pending									
Total Liabilities		71,563				41,393	122,139	123	
Fund Balances:									
Restricted	\$ 358,854	497,120	\$ 29,008	\$ 4,425	\$ 20,141	453,255	2,979,753	18,556	\$ 61,529
Committed									
Assigned					22,699				
Total Fund Balances	358,854	497,120	29,008	4,425	42,840	453,255	2,979,753	18,556	61,529
TOTAL LIABILITIES AND FUND BALANCES	\$ 358,854	\$ 568,683	\$ 29,008	\$ 4,425	\$ 42,840	\$ 494,648	\$ 3,101,892	\$ 18,679	\$ 61,529

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	SPECIAL REVENUE FUNDS								
	Jail Maintenance	Boating Safety	911 Emergency	Public Defender	Drug Court	Juvenile Fees	Airport Commission	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee
ASSETS									
Cash and cash equivalents	\$ 597,696	\$ 3,563	\$ 1,025,129	\$ 186,039	\$ 28,991	\$ 155,205	\$ (1,853)	\$ 7,860	\$ 13,746
Accounts receivable	158,822	141	113,873		530	2,619		39	55
Interfund receivables				15,000					
TOTAL ASSETS	\$ 756,518	\$ 3,704	\$ 1,139,002	\$ 201,039	\$ 29,521	\$ 157,824	\$ (1,853)	\$ 7,899	\$ 13,801
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 66,679	\$ 3,563	\$ 2,526	\$ 1,605		\$ 4,824			
Interfund payables			500,000						
Settlements pending									
Total Liabilities	66,679	3,563	502,526	1,605		4,824			
Fund Balances:									
Restricted		141	636,476	33,773	\$ 29,521	153,000		\$ 7,899	\$ 13,801
Committed							\$ (1,853)		
Assigned	689,839			165,661					
Total Fund Balances	689,839	141	636,476	199,434	29,521	153,000	(1,853)	7,899	13,801
TOTAL LIABILITIES AND FUND BALANCES	\$ 756,518	\$ 3,704	\$ 1,139,002	\$ 201,039	\$ 29,521	\$ 157,824	\$ (1,853)	\$ 7,899	\$ 13,801

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

SPECIAL REVENUE FUNDS									
	District Court Cost	Sheriff's Bail Bond 10%	County Planning Board	County Recorder Cost 25%	County Emergency	Voluntary Tax Warning System	Animal Control	Saline County Fairgrounds	County Improvement
ASSETS									
Cash and cash equivalents	\$ 23,169	\$ 34,826	\$ 53,259	\$ 196,073	\$ 364,871	\$ 171,013	\$ 138,179	\$ 452,117	\$ 232,422
Accounts receivable		11,830	700	2,541		902	1,123		17,979
Interfund receivables									
TOTAL ASSETS	\$ 23,169	\$ 46,656	\$ 53,959	\$ 198,614	\$ 364,871	\$ 171,915	\$ 139,302	\$ 452,117	\$ 250,401
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 288	\$ 9,332		\$ 49,800		\$ 98,849	
Interfund payables	\$ 20,000			53,319					
Settlements pending									
Total Liabilities	20,000		288	62,651		49,800		98,849	
Fund Balances:									
Restricted	3,169	\$ 46,656	53,671	135,963		122,115			
Committed					\$ 364,871		\$ 139,302	353,268	\$ 250,401
Assigned									
Total Fund Balances	3,169	46,656	53,671	135,963	364,871	122,115	139,302	353,268	250,401
TOTAL LIABILITIES AND FUND BALANCES	\$ 23,169	\$ 46,656	\$ 53,959	\$ 198,614	\$ 364,871	\$ 171,915	\$ 139,302	\$ 452,117	\$ 250,401

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	SPECIAL REVENUE FUNDS								
	Sheriff's Federal Drug Control	Sheriff's Fine and Restitution Installment	Circuit Clerk's Fine and Restitution Installment	Law Enforcement Protection Services	Benton District DWI Court Grant	Hope Court Grant	Miscellaneous State Grant	Court Improvement Team Grant	Arrest Grant
ASSETS									
Cash and cash equivalents	\$ 10,274	\$ 22,429	\$ 1,554	\$ 106,052	\$ 14,431	\$ 82	\$ 15,000	\$ 1,129	\$ 40,937
Accounts receivable	1,467	2,313		1,066					8,553
Interfund receivables									
TOTAL ASSETS	\$ 11,741	\$ 24,742	\$ 1,554	\$ 107,118	\$ 14,431	\$ 82	\$ 15,000	\$ 1,129	\$ 49,490
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 2,774
Interfund payables							\$ 15,000		120
Settlements pending									
Total Liabilities							<u>15,000</u>		<u>2,894</u>
Fund Balances:									
Restricted	\$ 11,741	\$ 24,742	\$ 1,554		\$ 14,431	\$ 82		\$ 1,129	46,596
Committed				\$ 107,118					
Assigned									
Total Fund Balances	<u>11,741</u>	<u>24,742</u>	<u>1,554</u>	<u>107,118</u>	<u>14,431</u>	<u>82</u>		<u>1,129</u>	<u>46,596</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,741	\$ 24,742	\$ 1,554	\$ 107,118	\$ 14,431	\$ 82	\$ 15,000	\$ 1,129	\$ 49,490

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUNDS		
	Sheriff DUI/Seatbelt Program	STOP (Services Training Officers Prosecutors)	VOCA (Victim of Crime Assistance) Program Grant	Volunteer Fire Improvement	Communication Facility and Equipment	Airport	Sales and Use Tax 2019 Building Repair	Sales and Use Tax Bond 2019 Construction
ASSETS								
Cash and cash equivalents	\$ 8,123	\$ 24,301	\$ 18,671	\$ 5,502	\$ 101,400	\$ 169,268	\$ 203,109	\$ 41,373,457
Accounts receivable		4,417	3,055		28,710	43,860		
Interfund receivables								
TOTAL ASSETS	\$ 8,123	\$ 28,718	\$ 21,726	\$ 5,502	\$ 130,110	\$ 213,128	\$ 203,109	\$ 41,373,457
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable					\$ 15,485	\$ 180,101		\$ 216,366
Interfund payables								
Settlements pending								
Total Liabilities					<u>15,485</u>	<u>180,101</u>		<u>216,366</u>
Fund Balances:								
Restricted	\$ 8,123	\$ 28,718	\$ 21,726	\$ 5,502	114,625	33,027	\$ 203,109	41,157,091
Committed								
Assigned								
Total Fund Balances	<u>8,123</u>	<u>28,718</u>	<u>21,726</u>	<u>5,502</u>	<u>114,625</u>	<u>33,027</u>	<u>203,109</u>	<u>41,157,091</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 8,123	\$ 28,718	\$ 21,726	\$ 5,502	\$ 130,110	\$ 213,128	\$ 203,109	\$ 41,373,457

SALINE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019

Schedule 1

	DEBT SERVICE	CUSTODIAL FUNDS						Totals	
	FUND	2019 Sales and Use Tax Bond	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts		District Court Accounts
ASSETS									
Cash and cash equivalents	\$	1,347,179	\$ 859,254	\$ 624,029	\$ 703,499	\$ 97,185	\$ 819,321	\$ 97,036	\$ 54,887,666
Accounts receivable									543,014
Interfund receivables									15,000
TOTAL ASSETS	\$	1,347,179	\$ 859,254	\$ 624,029	\$ 703,499	\$ 97,185	\$ 819,321	\$ 97,036	\$ 55,445,680
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable									\$ 848,820
Interfund payables									627,029
Settlements pending			\$ 859,254	\$ 624,029	\$ 703,499	\$ 97,185	\$ 819,321	\$ 97,036	3,200,324
Total Liabilities			<u>859,254</u>	<u>624,029</u>	<u>703,499</u>	<u>97,185</u>	<u>819,321</u>	<u>97,036</u>	<u>4,676,173</u>
Fund Balances:									
Restricted	\$	1,347,179							48,678,201
Committed									1,213,107
Assigned									878,199
Total Fund Balances		<u>1,347,179</u>							<u>50,769,507</u>
TOTAL LIABILITIES AND FUND BALANCES	\$	1,347,179	\$ 859,254	\$ 624,029	\$ 703,499	\$ 97,185	\$ 819,321	\$ 97,036	\$ 55,445,680

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS						
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Automation	County Recorder Cost 75%	County Library
REVENUES							
State aid				\$ 54,601			\$ 503,481
Federal aid							
Property taxes							2,780,581
Sales taxes							
Fines, forfeitures, and costs							
Interest	\$ 9,517	\$ 491	\$ 702		\$ 1,365	\$ 14,057	38,808
Officers' fees			15,149		51,290	635,960	
Insurance premiums collected						125	
Library fines and fees							44,148
Library sales							79,271
Jail fees							
911 fees							
Hangar rent							
Fuel sales							
Treasurer's commission	74,059						
Collector's commission		376,953					
Other							15,483
TOTAL REVENUES	83,576	377,444	15,851	54,601	52,655	650,142	3,461,772
Less: Treasurer's commission			120	438	411	5,097	25,128
NET REVENUES	83,576	377,444	15,731	54,163	52,244	645,045	3,436,644
EXPENDITURES							
Current:							
General government	89,880	678,733		50,200	58,483	580,914	
Law enforcement			12,724				
Public safety							
Recreation and culture							3,263,273
Social services							
Airport							
Total Current	89,880	678,733	12,724	50,200	58,483	580,914	3,263,273
Debt Service:							
Bond principal							
Bond interest and other charges							
Note principal							
Note interest							
TOTAL EXPENDITURES	89,880	678,733	12,724	50,200	58,483	580,914	3,263,273
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,304)	(301,289)	3,007	3,963	(6,239)	64,131	173,371
OTHER FINANCING SOURCES (USES)							
Transfers in							
Transfers out							
Bond proceeds							
Note proceeds							
TOTAL OTHER FINANCING SOURCES (USES)							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(6,304)	(301,289)	3,007	3,963	(6,239)	64,131	173,371
FUND BALANCES - JANUARY 1	365,158	798,409	26,001	462	49,079	389,124	2,806,382
FUND BALANCES - DECEMBER 31	\$ 358,854	\$ 497,120	\$ 29,008	\$ 4,425	\$ 42,840	\$ 453,255	\$ 2,979,753

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS								
	Child Support Collection	Sheriff's Drug Control	Jail Maintenance	Boating Safety	911 Emergency	Public Defender	Victim/Witness	Drug Court	Juvenile Fees
REVENUES									
State aid				\$ 11,765					
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 33,753	\$ 194,148			\$ 23,616	\$ 70,725	\$ 11,228	\$ 28,363
Interest	\$ 495	1,083	16,875		\$ 28,911	5,438			4,853
Officers' fees	6,562					3,230			5,140
Insurance premiums collected									
Library fines and fees									
Library sales									
Jail fees			1,186,417						
911 fees					549,251				
Hangar rent									
Fuel sales									
Treasurer's commission									
Collector's commission									
Other			14,812			413	1,238		
TOTAL REVENUES	7,057	34,836	1,412,252	11,765	578,162	32,697	71,963	11,228	38,356
Less: Treasurer's commission	42	229	9,358	94	3,703				264
NET REVENUES	7,015	34,607	1,402,894	11,671	574,459	32,697	71,963	11,228	38,092
EXPENDITURES									
Current:									
General government	2,206								
Law enforcement		6,819	3,361,258	11,682		29,226	71,963	5,305	45,791
Public safety					281,766				
Recreation and culture									
Social services									
Airport									
Total Current	2,206	6,819	3,361,258	11,682	281,766	29,226	71,963	5,305	45,791
Debt Service:									
Bond principal									
Bond interest and other charges									
Note principal									
Note interest									
TOTAL EXPENDITURES	2,206	6,819	3,361,258	11,682	281,766	29,226	71,963	5,305	45,791
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,809	27,788	(1,958,364)	(11)	292,693	3,471	0	5,923	(7,699)
OTHER FINANCING SOURCES (USES)									
Transfers in			1,800,000			15,000			
Transfers out					(500,000)				
Bond proceeds									
Note proceeds									
TOTAL OTHER FINANCING SOURCES (USES)			1,800,000		(500,000)	15,000			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,809	27,788	(158,364)	(11)	(207,307)	18,471		5,923	(7,699)
FUND BALANCES - JANUARY 1	13,747	33,741	848,203	152	843,783	180,963		23,598	160,699
FUND BALANCES - DECEMBER 31	\$ 18,556	\$ 61,529	\$ 689,839	\$ 141	\$ 636,476	\$ 199,434	\$ 0	\$ 29,521	\$ 153,000

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS								
	Airport Commission	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	District Court Cost	Sheriff's Bail Bond 10%	County Planning Board	County Recorder Cost 25%	County Emergency	Voluntary Tax Warning System
REVENUES									
State aid									
Federal aid									
Property taxes			\$ 4,581						\$ 75,298
Sales taxes									
Fines, forfeitures, and costs				\$ 11,887	\$ 70,703				
Interest		\$ 332	314	616		\$ 1,356	\$ 4,276	\$ 10,670	99
Officers' fees		3,286					211,987		
Insurance premiums collected									
Library fines and fees									
Library sales									
Jail fees									
911 fees									
Hangar rent									
Fuel sales									
Treasurer's commission									
Collector's commission									
Other	\$ 48,623			177		17,145			
TOTAL REVENUES	48,623	3,618	4,895	12,680	70,703	18,501	216,263	10,670	75,397
Less: Treasurer's commission		26	37			133	1,699		603
NET REVENUES	48,623	3,592	4,858	12,680	70,703	18,368	214,564	10,670	74,794
EXPENDITURES									
Current:									
General government		11,118				4,366	193,295		
Law enforcement				20,000	107,546				
Public safety									82,000
Recreation and culture									
Social services									
Airport	80,856								
Total Current	80,856	11,118		20,000	107,546	4,366	193,295		82,000
Debt Service:									
Bond principal									
Bond interest and other charges									
Note principal									
Note interest									
TOTAL EXPENDITURES	80,856	11,118		20,000	107,546	4,366	193,295		82,000
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(32,233)	(7,526)	4,858	(7,320)	(36,843)	14,002	21,269	10,670	(7,206)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Bond proceeds									
Note proceeds									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(32,233)	(7,526)	4,858	(7,320)	(36,843)	14,002	21,269	10,670	(7,206)
FUND BALANCES - JANUARY 1	30,380	15,425	8,943	10,489	83,499	39,669	114,694	354,201	129,321
FUND BALANCES - DECEMBER 31	\$ (1,853)	\$ 7,899	\$ 13,801	\$ 3,169	\$ 46,656	\$ 53,671	\$ 135,963	\$ 364,871	\$ 122,115

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS							
	Animal Control	Saline County Fairgrounds	County Improvement	Sheriff's Federal Drug Control	Sheriff's Fine and Restitution Installment	Circuit Clerk's Fine and Restitution Installment	Law Enforcement Protection Services	Court Security Grant
REVENUES								
State aid								\$ 4,359
Federal aid								
Property taxes	\$ 85,477						\$ 107,691	
Sales taxes								
Fines, forfeitures, and costs	510		\$ 449,439	\$ 121,052				
Interest	111	\$ 17,420	9,515	3,276	\$ 1,573	\$ 14	139	
Officers' fees			50,907		31,456	1,540		
Insurance premiums collected								
Library fines and fees								
Library sales								
Jail fees								
911 fees								
Hangar rent								
Fuel sales								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	86,098	17,420	509,861	124,328	33,029	1,554	107,830	4,359
Less: Treasurer's commission	684			981			712	
NET REVENUES	85,414	17,420	509,861	123,347	33,029	1,554	107,118	4,359
EXPENDITURES								
Current:								
General government			157,865					
Law enforcement	82,843			178,303	75,826			4,359
Public safety								
Recreation and culture		251,512						
Social services								
Airport								
Total Current	82,843	251,512	157,865	178,303	75,826			4,359
Debt Service:								
Bond principal								
Bond interest and other charges								
Note principal								
Note interest								
TOTAL EXPENDITURES	82,843	251,512	157,865	178,303	75,826			4,359
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	2,571	(234,092)	351,996	(54,956)	(42,797)	1,554	107,118	0
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out			(390,767)					\$ (136,000)
Bond proceeds								
Note proceeds								
TOTAL OTHER FINANCING SOURCES (USES)			(390,767)					(136,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,571	(234,092)	(38,771)	(54,956)	(42,797)	1,554	107,118	0
FUND BALANCES - JANUARY 1	136,731	587,360	289,172	66,697	67,539			136,000
FUND BALANCES - DECEMBER 31	\$ 139,302	\$ 353,268	\$ 250,401	\$ 11,741	\$ 24,742	\$ 1,554	\$ 107,118	\$ 0

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS								
	Benton District DWI Court Grant	Hope Court Grant	Miscellaneous State Grant	Court Improvement Team Grant	Arrest Grant	Sheriff DUI/Seatbelt Program	College Heights Water and Wastewater	STOP (Services Training Officers Prosecutors)	VOCA (Victim of Crime Assistance) Program Grant
REVENUES									
State aid									
Federal aid	\$ 11,481				\$ 156,639	\$ 25,301	\$ 2,744	\$ 54,258	\$ 37,965
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest									
Officers' fees									
Insurance premiums collected									
Library fines and fees									
Library sales									
Jail fees									
911 fees									
Hangar rent									
Fuel sales									
Treasurer's commission									
Collector's commission									
Other									
TOTAL REVENUES	11,481				156,639	25,301	2,744	54,258	37,965
Less: Treasurer's commission									
NET REVENUES	11,481				156,639	25,301	2,744	54,258	37,965
EXPENDITURES									
Current:									
General government					5,474				
Law enforcement	12,050				68,176	28,193		53,758	38,307
Public safety			\$ 15,000						
Recreation and culture									
Social services					61,858				
Airport									
Total Current	12,050		15,000		135,508	28,193		53,758	38,307
Debt Service:									
Bond principal									
Bond interest and other charges									
Note principal									
Note interest									
TOTAL EXPENDITURES	12,050		15,000		135,508	28,193		53,758	38,307
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(569)		(15,000)		21,131	(2,892)	2,744	500	(342)
OTHER FINANCING SOURCES (USES)									
Transfers in	15,000								
Transfers out			(15,000)		(31,910)		(2,744)	1,423	2,940
Bond proceeds									
Note proceeds									
TOTAL OTHER FINANCING SOURCES (USES)	15,000		(15,000)		(31,910)		(2,744)	1,423	2,940
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	14,431		(30,000)		(10,779)	(2,892)	0	1,923	2,598
FUND BALANCES - JANUARY 1		\$ 82	30,000	\$ 1,129	57,375	11,015		26,795	19,128
FUND BALANCES - DECEMBER 31	\$ 14,431	\$ 82	\$ 0	\$ 1,129	\$ 46,596	\$ 8,123	\$ 0	\$ 28,718	\$ 21,726

SALINE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019

Schedule 2

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUNDS			DEBT SERVICE FUND	Totals
	Volunteer Fire Improvement	Communication Facility and Equipment	Airport	Jail Construction	Sales and Use Tax 2019 Building Repair	Sales and Use Tax Bond 2019 Construction	2019 Sales and Use Tax Bond	
REVENUES								
State aid			\$ 158,202					\$ 732,408
Federal aid			142,232					430,620
Property taxes								3,053,628
Sales taxes			8,529				\$ 3,084,939	3,093,468
Fines, forfeitures, and costs								1,015,424
Interest		\$ 102			\$ 3,109	\$ 670,350	7,915	853,782
Officers' fees		239,107						1,255,614
Insurance premiums collected								125
Library fines and fees								44,148
Library sales								79,271
Jail fees								1,186,417
911 fees								549,251
Hangar rent			139,952					139,952
Fuel sales			258,078					258,078
Treasurer's commission								74,059
Collector's commission								376,953
Other			3,407					101,298
TOTAL REVENUES		239,209	710,400		3,109	670,350	3,092,854	13,244,496
Less: Treasurer's commission								49,759
NET REVENUES		239,209	710,400		3,109	670,350	3,092,854	13,194,737
EXPENDITURES								
Current:								
General government						2,843,259		4,675,793
Law enforcement		300,104		\$ 200,000				4,714,233
Public safety								378,766
Recreation and culture								3,514,785
Social services								61,858
Airport			891,947					972,803
Total Current		300,104	891,947	200,000		2,843,259		14,318,238
Debt Service:								
Bond principal							755,000	755,000
Bond interest and other charges							990,675	990,675
Note principal			125,000					125,000
Note interest			8,128					8,128
TOTAL EXPENDITURES		300,104	1,025,075	200,000		2,843,259	1,745,675	16,197,041
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(60,895)	(314,675)	(200,000)	3,109	(2,172,909)	1,347,179	(3,002,304)
OTHER FINANCING SOURCES (USES)								
Transfers in								1,834,363
Transfers out				(300,000)				(1,376,421)
Bond proceeds					200,000	43,330,000		43,530,000
Note proceeds			257,118					257,118
TOTAL OTHER FINANCING SOURCES (USES)			257,118	(300,000)	200,000	43,330,000		44,245,060
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(60,895)	(57,557)	(500,000)	203,109	41,157,091	1,347,179	41,242,756
FUND BALANCES - JANUARY 1	\$ 5,502	175,520	90,584	500,000				9,526,751
FUND BALANCES - DECEMBER 31	\$ 5,502	\$ 114,625	\$ 33,027	\$ 0	\$ 203,109	\$ 41,157,091	\$ 1,347,179	\$ 50,769,507

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Automation	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder Cost 75%	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Collection	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
911 Emergency	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Juvenile Fees	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Airport Commission	Saline County Ordinance no. 2008-94 (October 21, 2008) established fund to operate the Saline County Airport.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive fees to help pay for the expense of assessing property.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Sheriff's Bail Bond 10%	Arkansas Rule of Criminal Procedure 9.2 (b)(ii) authorized the retention of 10% of a deposit made in connection with an unsecured bond in accordance with the orders of the Court.
County Planning Board	Ark. Code Ann. § 14-17-204 authorizes counties to receive and appropriate funds for Planning Board purposes.

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Recorder Cost 25%	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Emergency	Saline County Ordinance no. 1998-87 (December 15, 1998) established fund to receive portions of general fund revenues to be appropriated by 2/3 vote of the Quorum Court in case of emergency.
Voluntary Tax Warning System	Saline County Ordinance no. 2006-51 (August 24, 2006) calling for election to establish voluntary \$5 levy on real property owners to finance emergency warning system.
Animal Control	Saline County Ordinance no. 2013-03 (January 15, 2013) established fund to receive an annual voluntary tax in the amount of \$5 per property owner for the purpose of establishing animal control services in the unincorporated areas of the County.
Saline County Fairgrounds	Saline County Ordinance no. 2014-33 (August 26, 2014) established fund to account for money received from the sale of fairgrounds property.
County Improvement	Saline County Ordinance no. 2015-19 (April 21, 2015) established fund to account for funds set aside for County improvements as approved by the County Judge.
Sheriff's Federal Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due arresting agency.
Sheriff's Fine and Restitution Installment	Saline County Ordinance no. 2017-18 (May 15, 2017) established fund to receive fines and restitution installment payment fees collected in accordance with Ark. Code Ann. §§ 16-13-704, 5-4-205.
Circuit Clerk's Fine and Restitution Installment	Saline County Ord. no. 2019-02 (January 22, 2019) established fund to account for installment payment fee in accordance with Ark. Code Ann. §§ 16-13-704, 5-4-205.
Law Enforcement Protection Services	Saline County Ord. no. 2018-34 (December 17, 2018) established fund to account for a voluntary tax in the amount of \$10.00 on every tax statement for real property and personal property for the purpose of financing law enforcement protection services.

SALINE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
The Crossing at Angel Court Grant	Established to account for an Arkansas State Parks Outdoors Recreation 50/50 Matching Grant.
Benton District DWI Court Grant	Saline County Ordinance no. 2016-04 (February 16, 2016) established fund to account for DWI Court Grant.
Hope Court Grant	Saline County Ordinance no. 2016-11 (March 21, 2016) established fund to account for the Hawaii's Opportunity Probation with Enforcement (HOPE) Court Grant to help identify probationers with a high risk for reoffending, focusing on reducing drug use, new crimes, and incarceration.
Miscellaneous State Grant	Saline County Ordinance no. 2016-18 (June 20, 2016) established fund to account for miscellaneous small state grants.
Court Improvement Team Grant	Established to receive federal grant funds to provide materials and training to improve court efficiency and the quality of legal representation and to increase training for court personnel.
Arrest Grant	Established to receive federal funds used to encourage arrest policies and enforcement.
Sheriff DUI/Seatbelt Program	Established to receive federal funds to operate a DUI/Seatbelt Program.
College Heights Water and Wastewater	Saline County Ordinance no. 2016-22 (July 18, 2016) established fund to account for the Collegeville Heights Water and Wastewater Project.
STOP (Services Training Officers Prosecutors)	Established to receive federal funds for operating a Domestic and Sexual Violence Against Women Program.
VOCA (Victim of Crime Assistance) Program Grant	Established to receive federal funds to be used to provide direct services to crime victims.
Volunteer Fire Improvement	Established to receive state grant funds to be used for support of the county volunteer fire departments.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.

SALINE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Airport	Ark. Code Ann. § 14-357-101 and Saline County Ordinance no. 2002-18 (May 23, 2002) authorized the establishment of the Saline County Airport Commission for the purpose of operating and managing the airport and its related properties and facilities.
Jail Construction	Saline County Ordinance no. 2018-27 (August 20, 2018) authorized the quorum court to transfer funds to set aside for future jail projects.
Sales and Use Tax 2019 Building Repair	Saline County Ord. no. 2019-10 (April 15, 2019) established fund to receive excess bond proceeds to be used at a later date for building repairs and maintenance.
Sales and Use Tax Bond 2019 Construction	Saline County Ord. no. 2019-07 (March 4, 2019) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of capital improvements for the Career Technical Education Center.
2019 Sales and Use Tax Bond	Saline County Ord. no. 2019-07 (March 4, 2019) established fund for the purpose of providing funds for the payment of principal and interest on bond issue.

Treasurer's accounts consist primarily of treasurer's commission and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with the treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

District Court accounts consist primarily of fines and costs not yet distributed to the county and/or state.

SALINE COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2019
(Unaudited)

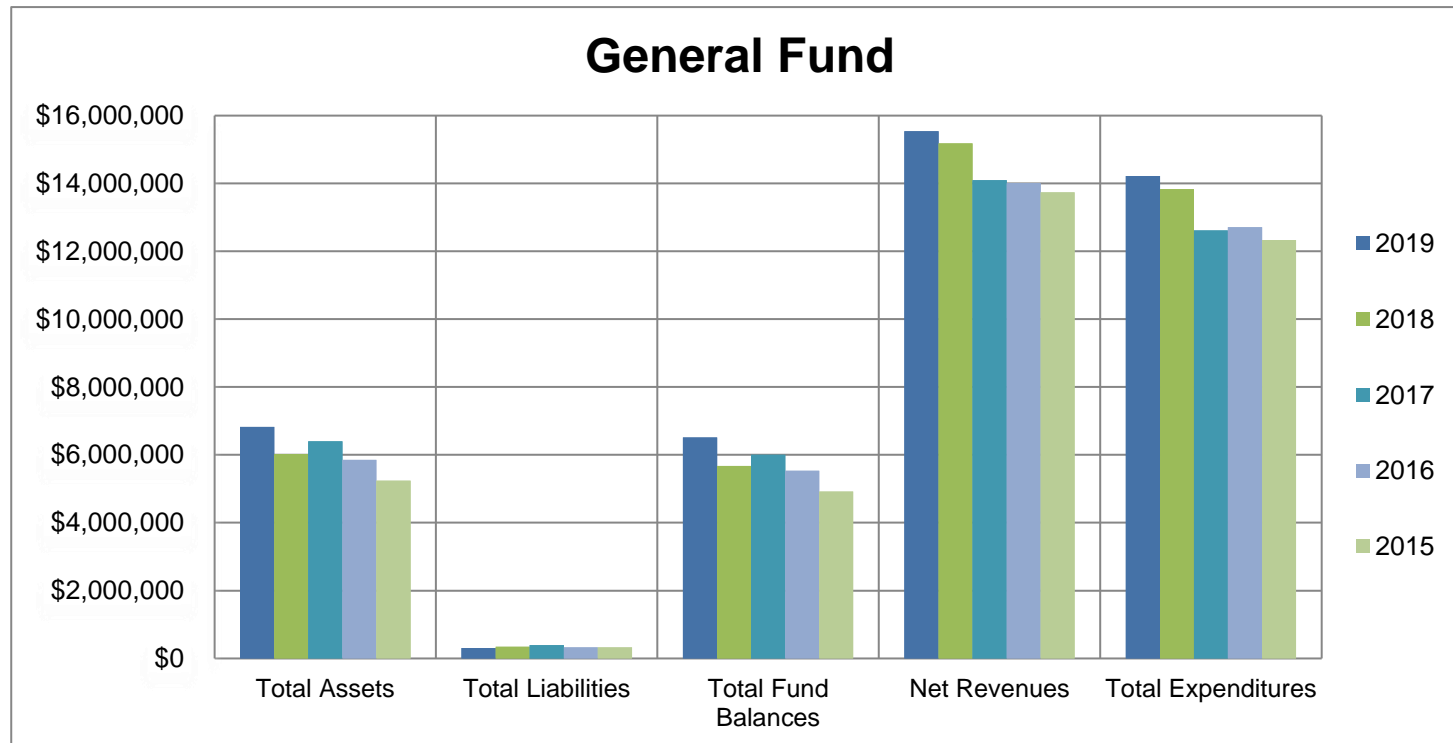
Schedule 3

	December 31, 2019
Land	\$ 1,260,046
Buildings	33,491,483
Equipment	12,848,627
Construction in Progress	<u>2,291,914</u>
Total	<u>\$ 49,892,070</u>

SALINE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (Unaudited)

Schedule 4-1

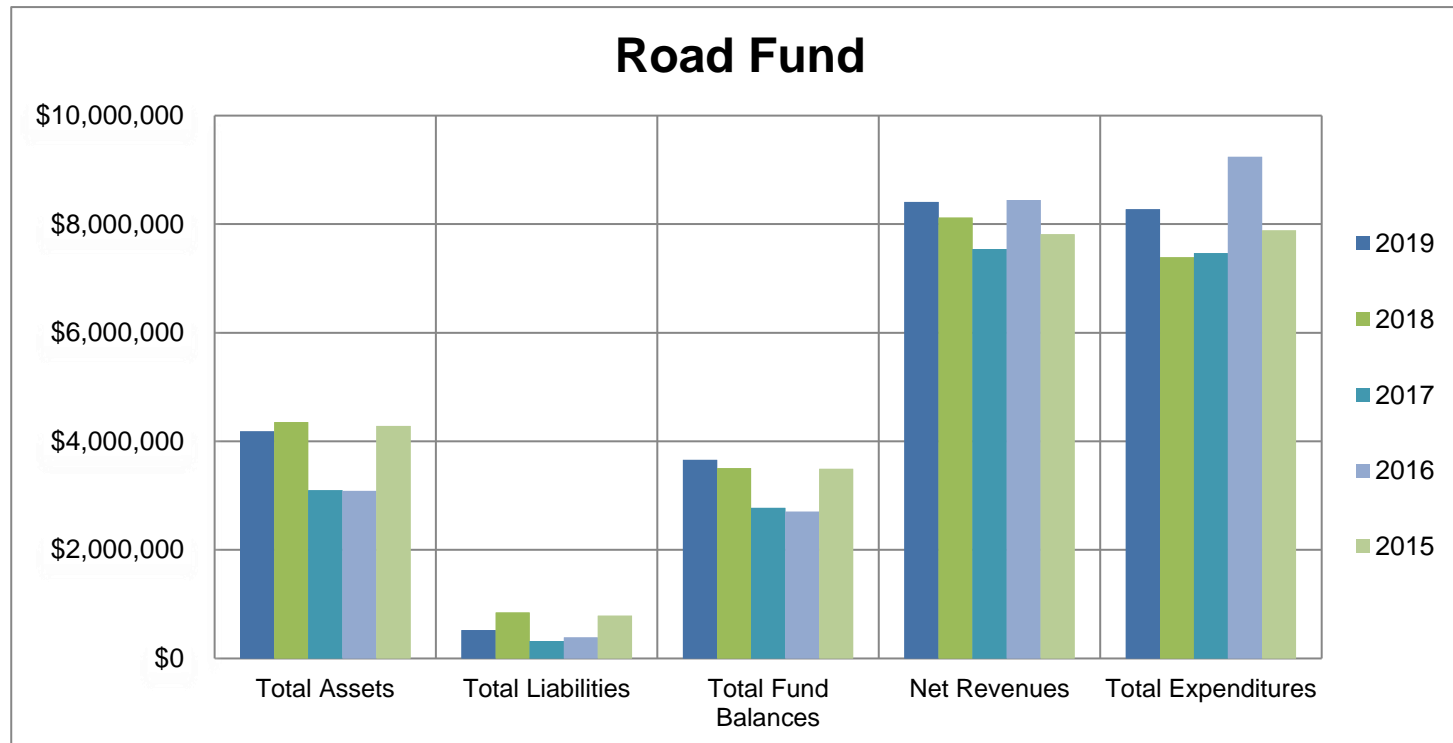
<u>General</u>	2019	2018	2017	2016	2015
Total Assets	\$ 6,822,095	\$ 6,021,026	\$ 6,404,097	\$ 5,852,712	\$ 5,243,269
Total Liabilities	305,997	348,374	396,413	324,239	321,731
Total Fund Balances	6,516,098	5,672,652	6,007,684	5,528,473	4,921,538
Net Revenues	15,538,183	15,176,532	14,099,580	14,012,872	13,741,202
Total Expenditures	14,221,795	13,830,298	12,614,859	12,705,902	12,336,348
Total Other Financing Sources/Uses	(472,942)	(1,681,266)	(1,005,510)	(700,035)	(860,713)



SALINE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (Unaudited)

Schedule 4-2

<u>Road</u>	2019	2018	2017	2016	2015
Total Assets	\$ 4,182,597	\$ 4,351,937	\$ 3,098,834	\$ 3,086,307	\$ 4,280,647
Total Liabilities	524,427	846,454	324,427	385,990	789,829
Total Fund Balances	3,658,170	3,505,483	2,774,407	2,700,317	3,490,818
Net Revenues	8,408,854	8,119,207	7,541,098	8,447,577	7,816,023
Total Expenditures	8,271,167	7,388,131	7,467,008	9,238,078	7,886,849
Total Other Financing Sources/Uses	15,000				(10,000)



SALINE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2019
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2019	2018	2017	2016	2015
Total Assets	\$ 55,445,680	\$ 13,217,162	\$ 13,524,866	\$ 12,702,511	\$ 11,934,868
Total Liabilities	4,676,173	3,690,411	4,234,813	4,246,194	3,731,481
Total Fund Balances	50,769,507	9,526,751	9,290,053	8,456,317	8,203,387
Net Revenues	13,194,737	9,835,638	10,256,981	9,667,611	9,356,730
Total Expenditures	16,197,041	11,280,206	10,828,755	10,356,748	10,726,036
Total Other Financing Sources/Uses	44,245,060	1,681,266	1,405,510	937,977	1,120,713

