

Prairie County, Arkansas

Financial and Compliance Report

December 31, 2019

LEGISLATIVE JOINT AUDITING COMMITTEE



PRAIRIEPRAIRIE COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas



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Sen. Eddie Cheatham
Senate Vice Chair

Rep. Richard Womack
House Chair
Rep. DeAnn Vaught
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Prairie County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Prairie County, Arkansas, as of and for the year ended December 31, 2019, and have issued our report thereon dated August 27, 2020. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2019:

County Judge: Mike Skarda
Treasurer: Tamara Dabney
Sheriff/Collector: Rick Hickman
County/Circuit Clerk: Gaylon Hale
Assessor: Jeannie Lott
County Librarian: April Highfill

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **County Judge**.

County Judge

The County disbursed \$4,605 without an authorizing ordinance, as required by Ark. Code Ann. § 14-14-1202:

- \$3,984 to a business owned by a Board Equalization member for small tools, parts and repairs, fuel, oil, lubricants, and general office supplies.
- \$621 to the spouse of a Sheriff's Deputy for eggs to be used at the County jail.

The County Judge has maintained a bank account in the name of the Prairie County Food Bank since 2011 to deposit donations used to purchase food for County residents in need. During 2019, donations of \$3,400 were received, and purchases totaling \$7,681 were made, using \$4,281 of funds that were on hand. A similar finding was noted in the previous report.

Arkansas Code requires the County Judge to maintain financial records. We noted the following areas of noncompliance related to the Food Bank account; similar areas of noncompliance were noted in the previous report:

- Monthly bank reconciliations were not performed, as required by Ark. Code Ann. § 14-25-107.
- Prenumbered receipts were not issued for all items of income, as required by Ark. Code Ann. § 14-25-108.
- Cash receipts and cash disbursements journals were not maintained, as required by Ark. Code Ann. § 14-25-118.

Additionally, expenditures were not budgeted by the Quorum Court, approved by the County Judge, and paid by the County Treasurer, as required by Ark. Code Ann. §§ 14-20-103, 14-14-1102, and 14-24-204.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
August 27, 2020
LOCO05919

PRAIRIE COUNTY, ARKANSAS
 BALANCE SHEET - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 182,740	\$ 526,374	\$ 3,012,802
Accounts receivable	108,941	12,181	68,966
Interfund receivables			421
	<u>\$ 291,681</u>	<u>\$ 538,555</u>	<u>\$ 3,082,189</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 54,498	\$ 45,158	\$ 7,905
Interfund payables	421		
Settlements pending			206,863
Total Liabilities	<u>54,919</u>	<u>45,158</u>	<u>214,768</u>
Fund Balances:			
Restricted	6,086	481,849	2,865,482
Assigned	6,677	11,548	3,134
Unassigned	223,999		(1,195)
Total Fund Balances	<u>236,762</u>	<u>493,397</u>	<u>2,867,421</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 291,681</u>	<u>\$ 538,555</u>	<u>\$ 3,082,189</u>

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 587,966	\$ 1,281,619	\$ 71,786
Federal aid	22,672	39,236	
Property taxes	632,838	308,272	234,270
Sales taxes	318,607	100,875	427,152
Fines, forfeitures, and costs	231,337		7,296
Interest	3,745	10,720	19,170
Officers' fees	17,739		56,373
Jail fees	108,973		388,098
911 fees			177,401
Treasurer's commission	89,667		11,013
Collector's commission	155,105		24,356
Taxes apportioned - Assessor's salary and expense	195,286		
Other	95,153	140,830	59,419
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	2,459,088	1,881,552	1,476,334
Less: Treasurer's commission	33,337	36,283	15,332
	<hr/>	<hr/>	<hr/>
NET REVENUES	2,425,751	1,845,269	1,461,002
EXPENDITURES			
Current:			
General government	857,081		266,268
Law enforcement	1,465,862		638,405
Highways and streets		1,961,020	
Public safety	32,534		237,829
Health	16,870		
Recreation and culture			287,269
Social services	99,870		
Total Current	<hr/> 2,472,217	<hr/> 1,961,020	<hr/> 1,429,771
Debt Service:			
Bond principal			2,700,000
Bond interest and other charges			96,676
Lease principal		135,212	
Lease interest		4,324	
Note principal	57,953		
Note interest	3,913		
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	2,534,083	2,100,556	4,226,447

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (108,332)	\$ (255,287)	\$ (2,765,445)
OTHER FINANCING SOURCES (USES)			
Transfers in			4,230,875
Transfers out	(421)		(4,230,454)
Bond proceeds			4,265,000
TOTAL OTHER FINANCING SOURCES (USES)	(421)		4,265,421
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(108,753)	(255,287)	1,499,976
FUND BALANCES - JANUARY 1	345,515	748,684	1,367,445
FUND BALANCES - DECEMBER 31	\$ 236,762	\$ 493,397	\$ 2,867,421

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 542,073	\$ 587,966	\$ 45,893	\$ 1,532,484	\$ 1,281,619	\$ (250,865)
Federal aid		22,672	22,672	50,000	39,236	(10,764)
Property taxes	727,000	632,838	(94,162)	299,000	308,272	9,272
Sales taxes	380,000	318,607	(61,393)	250,000	100,875	(149,125)
Fines, forfeitures, and costs	300,150	231,337	(68,813)			
Interest	4,040	3,745	(295)	8,000	10,720	2,720
Officers' fees	2,000	17,739	15,739			
Jail fees		108,973	108,973			
Treasurer's commission	90,000	89,667	(333)			
Collector's commission	170,000	155,105	(14,895)			
Taxes apportioned - Assessor's salary and expense	193,800	195,286	1,486			
Other	57,750	95,153	37,403	96,250	140,830	44,580
TOTAL REVENUES	2,466,813	2,459,088	(7,725)	2,235,734	1,881,552	(354,182)
Less: Treasurer's commission		33,337	(33,337)		36,283	(36,283)
NET REVENUES	2,466,813	2,425,751	(41,062)	2,235,734	1,845,269	(390,465)
EXPENDITURES						
Current:						
General government	958,078	857,081	100,997			
Law enforcement	1,976,086	1,465,862	510,224			
Highways and streets				2,054,930	1,961,020	93,910
Public safety	28,425	32,534	(4,109)			
Health	26,350	16,870	9,480			
Recreation and culture	1,000		1,000			
Social services	76,024	99,870	(23,846)			
Total Current	3,065,963	2,472,217	593,746	2,054,930	1,961,020	93,910
Debt Service:						
Lease principal				35,500	135,212	(99,712)
Lease interest					4,324	(4,324)
Note principal	75,000	57,953	17,047			
Note interest		3,913	(3,913)	9,600		9,600
TOTAL EXPENDITURES	3,140,963	2,534,083	606,880	2,100,030	2,100,556	(526)

PRAIRIE COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2019
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (674,150)	\$ (108,332)	\$ 565,818	\$ 135,704	\$ (255,287)	\$ (390,991)
OTHER FINANCING SOURCES (USES)						
Transfers in	376,000		(376,000)	5,000		(5,000)
Transfers out		(421)	(421)			
TOTAL OTHER FINANCING SOURCES (USES)	376,000	(421)	(376,421)	5,000		(5,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(298,150)	(108,753)	189,397	140,704	(255,287)	(395,991)
FUND BALANCES - JANUARY 1	504,749	345,515	(159,234)	805,000	748,684	(56,316)
FUND BALANCES - DECEMBER 31	\$ 206,599	\$ 236,762	\$ 30,163	\$ 945,704	\$ 493,397	\$ (452,307)

The accompanying notes are an integral part of these financial statements.

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	County Public Library	Support Collections Costs	Communications Facility and Equipment	Jail Maintenance
ASSETS									
Cash and cash equivalents	\$ (421)	\$ 53,367	\$ 17,000	\$ 10,417	\$ 54,586	\$ 482,997	\$ 1,474	\$ 1,899	\$ 74,554
Accounts receivable			220		4,811	300		240	39,398
Interfund receivables	421								
TOTAL ASSETS	\$ 0	\$ 53,367	\$ 17,220	\$ 10,417	\$ 59,397	\$ 483,297	\$ 1,474	\$ 2,139	\$ 113,952
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 1,195				\$ 760	\$ 409			\$ 2,841
Settlements pending									
Total Liabilities	1,195				760	409			2,841
Fund Balances:									
Restricted		\$ 53,169	\$ 17,220	\$ 10,417	58,439	482,888	\$ 1,474	\$ 2,139	111,111
Assigned		198			198				
Unassigned	(1,195)								
Total Fund Balances	(1,195)	53,367	17,220	10,417	58,637	482,888	1,474	2,139	111,111
TOTAL LIABILITIES AND FUND BALANCES	\$ 0	\$ 53,367	\$ 17,220	\$ 10,417	\$ 59,397	\$ 483,297	\$ 1,474	\$ 2,139	\$ 113,952

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Boating Safety and Enforcement	Emergency 911	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Justice Assistance Grant	Court Security Grant
ASSETS								
Cash and cash equivalents	\$ 1,289	\$ 128,678	\$ 12,518	\$ 12,539	\$ 203	\$ 708	\$ 3	\$ 3
Accounts receivable		23,796	201					
Interfund receivables								
TOTAL ASSETS	<u>\$ 1,289</u>	<u>\$ 152,474</u>	<u>\$ 12,719</u>	<u>\$ 12,539</u>	<u>\$ 203</u>	<u>\$ 708</u>	<u>\$ 3</u>	<u>\$ 3</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable		\$ 2,700						
Settlements pending								
Total Liabilities		<u>2,700</u>						
Fund Balances:								
Restricted	\$ 894	149,774	\$ 12,719	\$ 12,539	\$ 203	\$ 708	\$ 3	\$ 3
Assigned	395							
Unassigned								
Total Fund Balances	<u>1,289</u>	<u>149,774</u>	<u>12,719</u>	<u>12,539</u>	<u>203</u>	<u>708</u>	<u>3</u>	<u>3</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 1,289</u>	<u>\$ 152,474</u>	<u>\$ 12,719</u>	<u>\$ 12,539</u>	<u>\$ 203</u>	<u>\$ 708</u>	<u>\$ 3</u>	<u>\$ 3</u>

PRAIRIE COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 1

	CAPITAL PROJECTS FUNDS		DEBT SERVICE FUNDS		CUSTODIAL FUNDS			Totals
	County Library Renovation Grant	Courthouse Improvement Construction	Courthouse Improvement Construction Bond	Courthouse Improvement Debt Service Reserve	Treasurer's Accounts	Sheriff's Accounts	County / Circuit Clerk's Accounts	
ASSETS								
Cash and cash equivalents	\$ 2,343	\$ 1,715,080	\$ 102,134	\$ 134,568	\$ 133,779	\$ 66,852	\$ 6,232	\$ 3,012,802
Accounts receivable								68,966
Interfund receivables								421
TOTAL ASSETS	<u>\$ 2,343</u>	<u>\$ 1,715,080</u>	<u>\$ 102,134</u>	<u>\$ 134,568</u>	<u>\$ 133,779</u>	<u>\$ 66,852</u>	<u>\$ 6,232</u>	<u>\$ 3,082,189</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 7,905
Settlements pending					\$ 133,779	\$ 66,852	\$ 6,232	206,863
Total Liabilities					<u>133,779</u>	<u>66,852</u>	<u>6,232</u>	<u>214,768</u>
Fund Balances:								
Restricted		\$ 1,715,080	\$ 102,134	\$ 134,568				2,865,482
Assigned	\$ 2,343							3,134
Unassigned								(1,195)
Total Fund Balances	<u>2,343</u>	<u>1,715,080</u>	<u>102,134</u>	<u>134,568</u>				<u>2,867,421</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,343</u>	<u>\$ 1,715,080</u>	<u>\$ 102,134</u>	<u>\$ 134,568</u>	<u>\$ 133,779</u>	<u>\$ 66,852</u>	<u>\$ 6,232</u>	<u>\$ 3,082,189</u>

PRAIRIE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Recorder's Cost	County Public Library	Support Collections Costs	Communications Facility and Equipment	Jail Maintenance
REVENUES									
State aid				\$ 3,510		\$ 34,753			\$ 2,300
Property taxes						233,989			
Sales taxes									
Fines, forfeitures, and costs			\$ 2,335						
Interest	\$ 2	\$ 468	228	146	\$ 912	5,382	\$ 20	\$ 10	1,437
Officers' fees					54,461		187	1,305	
Jail fees								9,164	378,934
911 fees									
Treasurer's commission	11,013								
Collector's commission		24,356							
Other	625				186	54,161			4,447
TOTAL REVENUES	11,640	24,824	2,563	3,656	55,559	328,285	207	10,479	387,118
Less: Treasurer's commission		9	46	69	1,033	4,981	4	21	6,210
NET REVENUES	11,640	24,815	2,517	3,587	54,526	323,304	203	10,458	380,908
EXPENDITURES									
Current:									
General government	15,128	21,193			65,775				
Law enforcement								8,502	507,560
Public safety									
Recreation and culture						241,819			
Total Current	15,128	21,193			65,775	241,819		8,502	507,560
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	15,128	21,193			65,775	241,819		8,502	507,560
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(3,488)	3,622	2,517	3,587	(11,249)	81,485	203	1,956	(126,652)
OTHER FINANCING SOURCES (USES)									
Transfers in	421								
Transfers out									
Bond proceeds									
TOTAL OTHER FINANCING SOURCES (USES)	421								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(3,067)	3,622	2,517	3,587	(11,249)	81,485	203	1,956	(126,652)
FUND BALANCES - JANUARY 1	1,872	49,745	14,703	6,830	69,886	401,403	1,271	183	237,763
FUND BALANCES - DECEMBER 31	\$ (1,195)	\$ 53,367	\$ 17,220	\$ 10,417	\$ 58,637	\$ 482,888	\$ 1,474	\$ 2,139	\$ 111,111

PRAIRIE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Boating Safety and Enforcement	Emergency 911	Public Defender	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Justice Assistance Grant	Fair Association Grant	Court Security Grant
REVENUES									
State aid	\$ 973								
Property taxes						\$ 281			
Sales taxes									
Fines, forfeitures, and costs			\$ 4,961						
Interest	13	\$ 2,494	185	\$ 175	\$ 3				
Officers' fees				420					
Jail fees									
911 fees		177,401							
Treasurer's commission									
Collector's commission									
Other									
TOTAL REVENUES	986	179,895	5,146	595	3	281			
Less: Treasurer's commission	18	2,839	92	4		5			
NET REVENUES	968	177,056	5,054	591	3	276			
EXPENDITURES									
Current:									
General government									
Law enforcement	74		5,800						
Public safety		237,829							
Recreation and culture								\$ 4,000	
Total Current	74	237,829	5,800					4,000	
Debt Service:									
Bond principal									
Bond interest and other charges									
TOTAL EXPENDITURES	74	237,829	5,800					4,000	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	894	(60,773)	(746)	591	3	276		(4,000)	
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
Bond proceeds									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	894	(60,773)	(746)	591	3	276		(4,000)	
FUND BALANCES - JANUARY 1	395	210,547	13,465	11,948	200	432	\$ 3	4,000	\$ 3
FUND BALANCES - DECEMBER 31	\$ 1,289	\$ 149,774	\$ 12,719	\$ 12,539	\$ 203	\$ 708	\$ 3	\$ 0	\$ 3

PRAIRIE COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2019
 (UNAUDITED)

Schedule 2

	CAPITAL PROJECTS FUNDS		DEBT SERVICE FUNDS				Totals
	County Library Renovation Grant	Courthouse Improvement Construction	County Jail Construction Bond	County Jail Debt Service Reserve	Courthouse Improvement Construction Bond	Courthouse Improvement Debt Service Reserve	
REVENUES							
State aid	\$ 30,250						\$ 71,786
Property taxes							234,270
Sales taxes			\$ 291,216		\$ 135,936		427,152
Fines, forfeitures, and costs							7,296
Interest	86	\$ 2,490	2,583	\$ 2,045	182	\$ 309	19,170
Officers' fees							56,373
Jail fees							388,098
911 fees							177,401
Treasurer's commission							11,013
Collector's commission							24,356
Other							59,419
TOTAL REVENUES	30,336	2,490	293,799	2,045	136,118	309	1,476,334
Less: Treasurer's commission	1						15,332
NET REVENUES	30,335	2,490	293,799	2,045	136,118	309	1,461,002
EXPENDITURES							
Current:							
General government					164,172		266,268
Law enforcement			82,485		33,984		638,405
Public safety							237,829
Recreation and culture	41,450						287,269
Total Current	41,450		82,485		198,156		1,429,771
Debt Service:							
Bond principal			2,700,000				2,700,000
Bond interest and other charges			96,676				96,676
TOTAL EXPENDITURES	41,450		2,879,161		198,156		4,226,447
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(11,115)	2,490	(2,585,362)	2,045	(62,038)	309	(2,765,445)
OTHER FINANCING SOURCES (USES)							
Transfers in		1,712,590	2,383,605			134,259	4,230,875
Transfers out				(129,626)	(4,100,828)		(4,230,454)
Bond proceeds					4,265,000		4,265,000
TOTAL OTHER FINANCING SOURCES (USES)		1,712,590	2,383,605	(129,626)	164,172	134,259	4,265,421
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(11,115)	1,715,080	(201,757)	(127,581)	102,134	134,568	1,499,976
FUND BALANCES - JANUARY 1	13,458		201,757	127,581			1,367,445
FUND BALANCES - DECEMBER 31	\$ 2,343	\$ 1,715,080	\$ 0	\$ 0	\$ 102,134	\$ 134,568	\$ 2,867,421

PRAIRIE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Public Library	Ark. Code Ann. § 13-2-404 established fund to account for library property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's office.
Communications Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of the County Jail.

PRAIRIE COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of County Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
Justice Assistance Grant	Established to receive grant funds for local law enforcement.
Fair Association Grant	Established to account for a grant received for the purpose of county fair improvements.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
County Library Renovation Grant	Established to receive grant funds for the purchase of a building to be used as the Des Arc Public Library.
Courthouse Improvement Construction	Prairie County Ordinance no. 2019-5 (September 10, 2019) established sales and use tax bonds to provide for the purpose of courthouse improvements.
County Jail Construction Bond	Prairie County ordinance no. 2014-1 (January 14, 2014) established a debt service fund to maintain principal and interest payments on the Sales and Use Tax Bonds, Series 2014.

PRAIRIE COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Jail Debt Service Reserve	Prairie County Ordinance no. 2014-1 (January 14, 2014) established a debt service fund to maintain a required level equal to one-half of the maximum annual debt service requirement on the Sales and Use Tax Bonds, Series 2014.
Courthouse Improvement Construction Bond	Prairie County Ordinance no. 2019-5 (September 10, 2019) established a debt service fund to maintain principal and interest payments on the Sales and Use Tax Refunding and Improvement Bonds, Series 2019.
Courthouse Improvement Debt Service Reserve	Prairie County Ordinance no. 2019-5 (September 10, 2019) established a debt service fund to maintain a required level equal to one-half of the maximum annual debt service requirement on the Sales and Use Tax Refunding and Improvement Bonds, Series 2019.

Treasurer's accounts consist primarily of Sheriff's bond, Treasurer's commission, and property taxes not distributed to the appropriate agencies.

Sheriff's accounts consist primarily of inmate trust money.

County/Circuit Clerk's accounts consist primarily of trust money awaiting disposition by the applicable court.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

1. A. Basis of Presentation - Regulatory

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, sales taxes and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate:

Custodial Funds - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

1. (Continued)

B. Basis of Accounting - Regulatory

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts, certificates of deposit and treasury bills with an original maturity of three months or less.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

1. (Continued)

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund except for the Prairie County Food Bank account, Road Fund, and the other operating funds except for the Fair Association Grant and County Library Renovation Grant Funds.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year end.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2019, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 124,410
Law enforcement			156,625
Highways and streets		\$ 481,849	
Public safety			149,777
Recreation and culture			482,888
Social services	\$ 6,086		
Capital outlay			1,715,080
Debt service			236,702
Total Restricted	<u>6,086</u>	<u>481,849</u>	<u>2,865,482</u>
Assigned to:			
General government			396
Law enforcement	6,677		395
Highways and streets		11,548	
Capital outlay			2,343
Total Assigned	<u>6,677</u>	<u>11,548</u>	<u>3,134</u>
Unassigned	<u>223,999</u>		<u>(1,195)</u>
Totals	<u>\$ 236,762</u>	<u>\$ 493,397</u>	<u>\$ 2,867,421</u>

3. Commitments

Total commitments consist of the following at December 31, 2019:

	December 31, 2019
Long-term liabilities	\$ 5,144,908
Reappraisal contract	<u>74,600</u>
Total Commitments	<u>\$ 5,219,508</u>

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2019, are comprised of the following:

	December 31, 2019
<u>Bonds</u>	
Sales and Use Tax Refunding and Improvement Bonds, Series 2019, dated October 22, 2019, in the amount of \$4,265,000, due in annual installments of \$165,000 to \$260,000 plus interest through October 1, 2040; interest rates from 1.6% to 2.75%. Payments are to be made from the Courthouse Improvement Construction Bond	\$ 4,265,000
<u>Direct Borrowings</u>	
Note payable, dated December 14, 2016, with Farmers and Merchants Bank of Des Arc in the amount of \$54,300 for the purchase of a 2016 and 2017 Dodge Ram truck; 36 monthly payments of \$1,606 at 4.125% interest. Payments are to be made	1,617
Lease-purchase agreement, dated November 9, 2017, with Caterpillar Financial Services in the amount of \$219,850 for the purchase of one motor grader; 36 monthly payments of \$1,612 and one final payment of \$161,817 at 0% interest. Payments are to be made from the Road Fund.	181,161
Lease-purchase agreement, dated February 22, 2017, with Caterpillar Financial Services in the amount of \$176,751 for the purchase of one hydraulic excavator; 36 monthly payments of \$2,507 and one final payment of \$86,512 at 0% interest. Payments are to be made from the Road Fund.	89,019
Lease-purchase agreement, dated October 16, 2017, with BancorpSouth Equipment Finance in the amount of \$236,742 for the purchase of two 2018 Mack trucks; 36 monthly payments of \$3,609 and one final payment of \$120,000 at 2.39% interest. Payments are to be made from the Road Fund.	159,690
Note payable, dated December 27, 2017, with Farmers and Merchants Bank of Des Arc in the amount of \$56,121 for the purchase of two 2018 Dodge Ram trucks; 34 payments of \$1,669 and one final payment of \$2,984 at 4.125% interest. Payments are to be made from the General Fund.	20,859
Note payable, dated December 13, 2018, with Farmers and Merchants Bank of Des Arc in the amount of \$65,157 for the purchase of two 2018 Ford F150 trucks; 35 monthly payments of \$1,934 and one final payment of \$1,689 at 4.125% interest. Payments are to be made from the General Fund.	46,026
Lease purchase agreement, dated December 31, 2018, with Caterpillar Financial Services in the amount of \$214,169 for the purchase of one motor grader; 36 monthly payments of \$1,950 and one final payment of \$143,965 at 0% interest. Payments are to be made from the Road Fund.	190,768
Lease purchase agreement, dated December 31, 2018, with Caterpillar Financial Services in the amount of \$214,169 for the purchase of one motor grader; 36 monthly payments of \$1,950 and one final payment of \$143,965 at 0% interest. Payments are to be made from the Road Fund.	190,768
Total Direct Borrowings	879,908
Total Long-term liabilities	\$ 5,144,908

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

3. Commitments (Continued)

The County's outstanding bonds payable of \$4,265,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding notes from direct borrowings of \$879,908 contain a provision that in an event of default, outstanding amounts, at the Lender's sole option, may be declared immediately due and payable, and the Lender may exercise any rights and remedies, including the right to immediate possession of the collateral, available to it under applicable law.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Long-Term Debt Issued and Outstanding

Date of Issue	Date of Final Maturity	Rate of Interest	Amount Authorized and Issued	Debt Outstanding December 31, 2019	Maturities to December 31, 2019
<u>Bonds</u>					
10/22/19	10/1/40	1.6 - 2.75%	\$ 4,265,000	\$ 4,265,000	
<u>Direct Borrowings</u>					
12/27/17	12/15/20	4.13%	56,121	1,617	\$ 54,504
11/9/17	11/9/20	0.00%	219,850	181,161	38,689
2/22/17	2/22/20	0.00%	176,751	89,019	87,732
10/16/17	1/15/21	2.39%	236,742	159,690	77,052
12/27/17	12/15/20	4.13%	56,121	20,859	35,262
12/13/18	1/15/22	4.13%	65,157	46,026	19,131
12/27/18	12/31/21	0.00%	214,169	190,768	23,401
12/27/18	12/31/21	0.00%	214,169	190,768	23,401
Total Direct Borrowings			<u>1,239,080</u>	<u>879,908</u>	<u>359,172</u>
Total Long-Term Debt			<u>\$ 5,504,080</u>	<u>\$ 5,144,908</u>	<u>\$ 359,172</u>

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

3. Commitments (Continued)

Changes in Long-Term Debt

	Balance January 01, 2019	Issued	Retired	Balance December 31, 2019
Bonds payable	\$ 2,700,000	\$ 4,265,000	\$ 2,700,000	\$ 4,265,000
<u>Direct Borrowings</u>				
Notes payable	1,073,073		193,165	879,908
Total Long-Term Debt	\$ 3,773,073	\$ 4,265,000	\$ 2,893,165	\$ 5,144,908

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2019:

Years Ending December 31,	Bonds			Direct Borrowings		
	Principal	Interest	Total	Principal	Interest	Total
2020	\$ 165,000	\$ 98,556	\$ 263,556	\$ 401,099	\$ 5,364	\$ 406,463
2021	165,000	102,021	267,021	189,190	818	190,008
2022	165,000	99,381	264,381	289,619		289,619
2023	170,000	96,494	266,494			
2024	175,000	93,519	268,519			
2025 through 2029	925,000	408,900	1,333,900			
2030 through 2034	1,050,000	286,613	1,336,613			
2035 through 2039	1,190,000	135,712	1,325,712			
2040	260,000	7,150	267,150			
Totals	\$ 4,265,000	\$ 1,328,346	\$ 5,593,346	\$ 879,908	\$ 6,182	\$ 886,090

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc., on October 15, 2015, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$6,217 for a total of \$373,000 beginning February 1, 2016. Contract expense for 2019 was \$74,600.

The County is obligated for the following amounts at December 31, 2019:

Year	December 31, 2019
2020	\$ 74,600

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

4. Debt Refunding

On October 22, 2019, the County issued \$4,265,000 in Sales and Use Tax Refunding and Improvement Bonds, Series 2019 with interest rates ranging from 1.6% to 2.75% to advance refund \$2,700,000 of outstanding bonds dated February 25, 2014, with interest rates ranging from 2% to 4.375% and to finance courthouse improvements. Bond proceeds of \$2,383,605 along with County funds of \$413,071 were used to refund \$2,700,000 of outstanding bonds and pay \$96,676 in interest. Bond proceeds of \$1,712,590 were transferred to a capital projects fund to be used for courthouse improvements in Des Arc and DeValls Bluff, \$4,633 were used to assist in establishing a debt service reserve, and \$164,172 were paid in bond issuance costs.

5. Interfund Transfers

The General Fund transferred \$421 to Other Funds in the Aggregate (Treasurer's Automation) to supplement maintenance expenditures for the Treasurer's office. Within the Other Funds in the Aggregate, \$4,230,454 was transferred for debt related payments.

6. Change in Accounting Policy

Ark. Code Ann. § 14-71-101 went into effect for the year ended December 31, 2019, and requires sales taxes be recognized in the year received by the County. For 2019, the County will only recognize 11 months of sales taxes instead of 12 months.

7. Subsequent Events

- a. On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered the Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The extent of the impact of COVID-19 on the financial statements for future reporting periods will depend on certain developments, including the duration and speed of the outbreak, revenue collections, and any other possible issues – all of which are uncertain and cannot be predicted. The financial impact of COVID-19 to the County is uncertain.
- b. The County signed a lease agreement dated February 24, 2020, with Caterpillar Financial Services for a Caterpillar excavator with 36 monthly payments of \$2,713.
- c. The County signed a lease purchase agreement dated June 16, 2020, with Caterpillar Financial Services for a Caterpillar motor grader with a purchase price of \$251,500.

8. Pledged Revenues

The County pledged future 0.5% sales and use taxes to repay \$4,265,000 in bonds that were issued in 2019 to provide funding for courthouse improvements and to advance refund the County's outstanding sales and use tax bonds, series 2014, of \$2,700,000. Total principal and interest remaining on the bonds are \$4,265,000 and \$1,328,346, respectively, payable through October 1, 2040. For 2019, principal and interest paid were \$2,700,000 and \$94,681, respectively.

The Debt Service Fund received \$427,152 in sales taxes in 2019. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for any lawful purposes for other county expenditures.

9. Jointly Governed Organization

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Central Regional Solid Waste Management District and Board were organized to protect the public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Lonoke, Prairie and Monroe. The District's board of director's is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of all cities with a population over 2,000 and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the District in 2019. Separate financial statements of the Central Arkansas Regional Solid Waste Management District are available at 902 N. Center, Lonoke, Arkansas, 72086.

PRAIRIE COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2019
(UNAUDITED)

10. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2019 (date of APERS Employer Allocation Report) were \$275,366 .

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, is limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2019 (actuarial valuation date and measurement date) was \$2,266,020.

11. Capital Assets

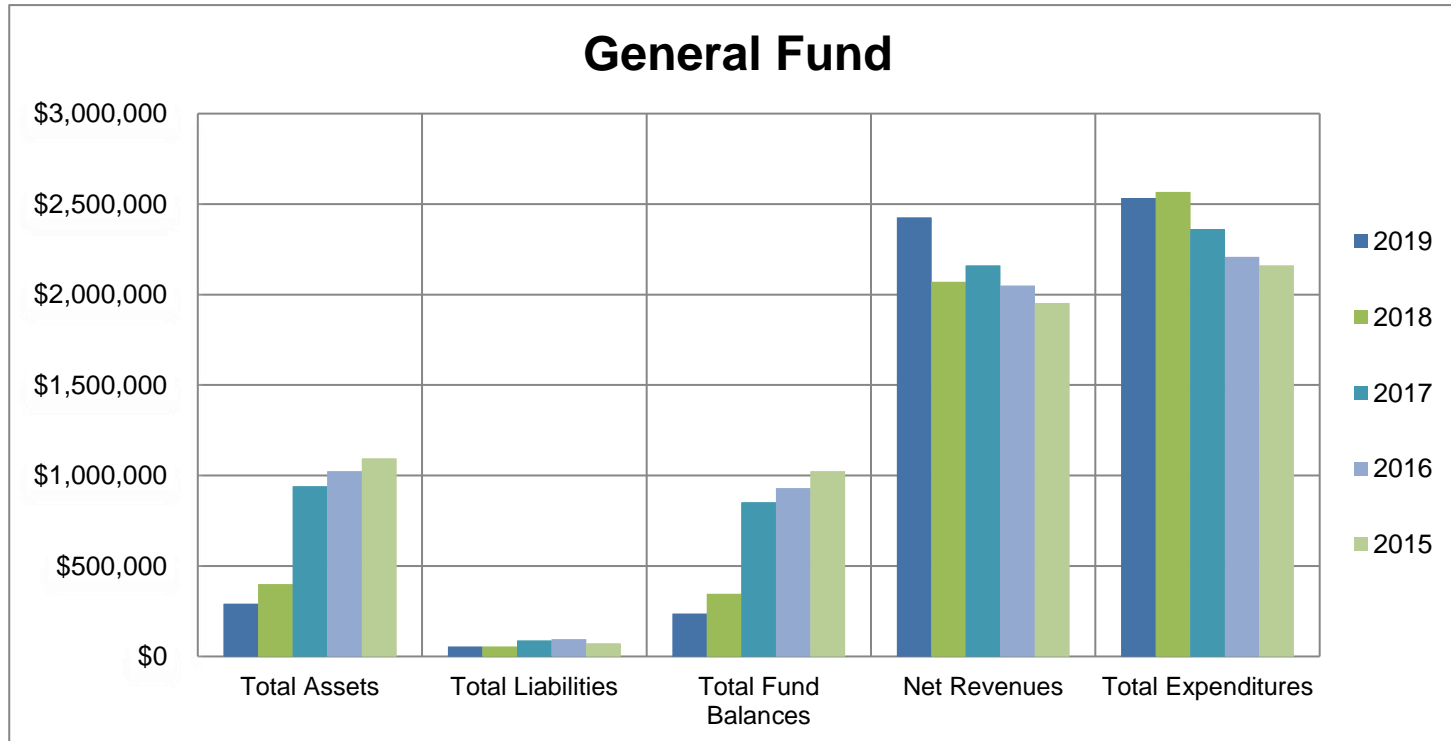
The County's capital assets records are summarized below :

	December 31, 2019
Land	\$ 81,255
Buildings	5,537,522
Equipment	3,558,753
Total	\$ 9,177,530

PRAIRIE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 3-1

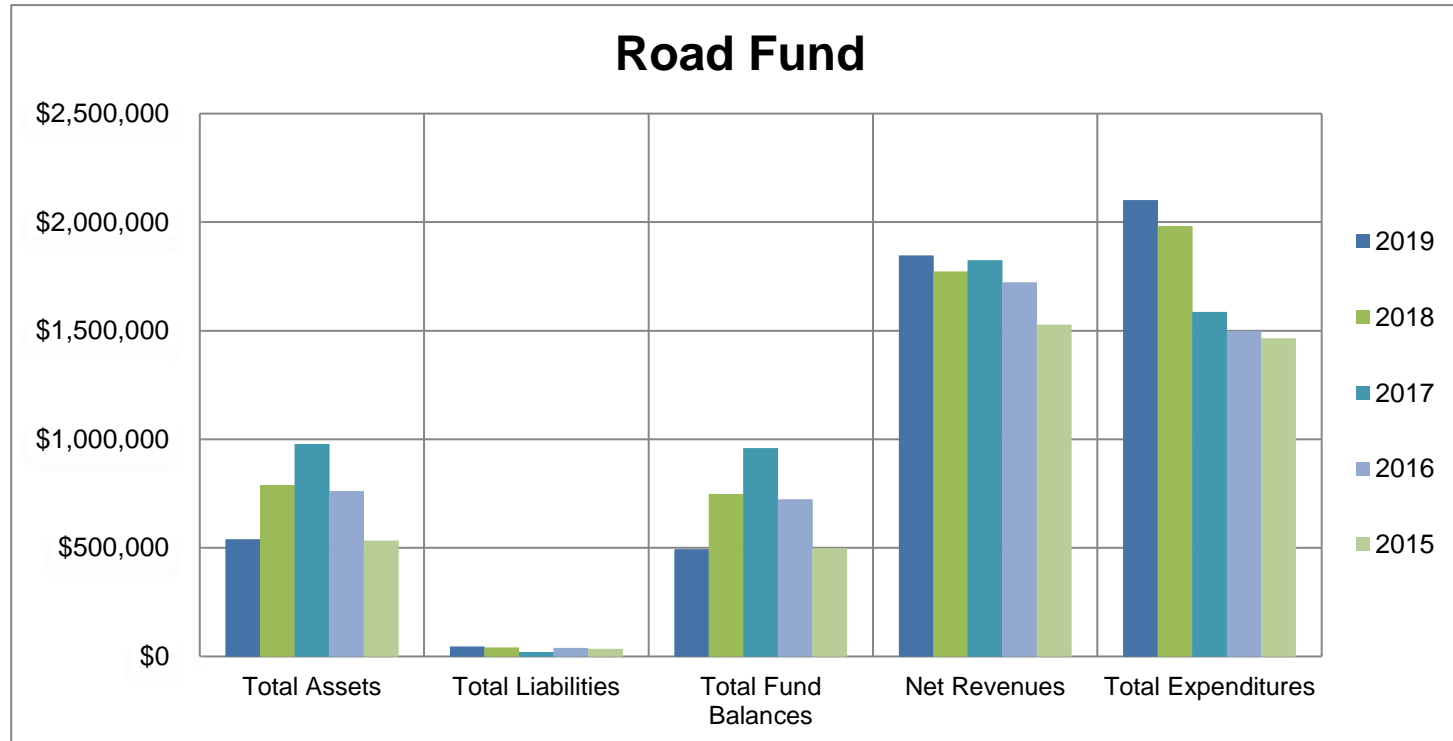
<u>General</u>	2019	2018	2017	2016	2015
Total Assets	\$ 291,681	\$ 399,763	\$ 939,288	\$ 1,023,695	\$ 1,094,510
Total Liabilities	54,919	54,248	86,974	93,923	71,168
Total Fund Balances	236,762	345,515	852,314	929,772	1,023,342
Net Revenues	2,425,751	2,070,460	2,159,833	2,048,908	1,953,313
Total Expenditures	2,534,083	2,567,480	2,361,302	2,207,523	2,159,489
Total Other Financing Sources/Uses	(421)	(20,000)	124,011	65,045	236,453



PRAIRIE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2019	2018	2017	2016	2015
Total Assets	\$ 538,555	\$ 789,601	\$ 977,886	\$ 761,771	\$ 532,271
Total Liabilities	45,158	40,917	19,290	39,487	34,400
Total Fund Balances	493,397	748,684	958,596	722,284	497,871
Net Revenues	1,845,269	1,772,226	1,823,112	1,721,915	1,527,907
Total Expenditures	2,100,556	1,982,138	1,586,800	1,497,502	1,464,162
Total Other Financing Sources/Uses					(500)



PRAIRIE COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2019
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2019	2018	2017	2016	2015
Total Assets	\$ 3,082,189	\$ 1,512,890	\$ 1,278,454	\$ 1,073,278	\$ 1,276,900
Total Liabilities	214,768	145,445	127,029	74,245	213,840
Total Fund Balances	2,867,421	1,367,445	1,151,425	999,033	1,063,060
Net Revenues	1,461,002	1,385,138	1,266,032	1,113,083	960,849
Total Expenditures	4,226,447	1,189,118	989,629	1,112,065	2,852,965
Total Other Financing Sources/Uses	4,265,421	20,000	(124,011)	(65,045)	(235,953)

