

Polk County, Arkansas

Financial and Compliance Report

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



POLK COUNTY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2017

Financial and Compliance Report

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Arkansas

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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Polk County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Polk County, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated July 23, 2018. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2017:

County Judge: Brandon Ellison
Treasurer: Tanya Fretz
Sheriff/Collector: Scott Sawyer
County Clerk: Terri Harrison
Circuit Clerk: Michelle Schnell
Assessor: Jovan Thomas
County Library Board Treasurer: Patty Rowe

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
July 23, 2018
LOCO5717

POLK COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2017
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 2,452,135	\$ 1,200,648	\$ 2,585,066
Accounts receivable	225,545	15,579	258,156
	\$ 2,677,680	\$ 1,216,227	\$ 2,843,222
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 80,368	\$ 105,766	\$ 34,667
Settlements pending	225,249		238,235
Total Liabilities	305,617	105,766	272,902
Fund Balances:			
Restricted		1,110,461	2,496,239
Assigned	710,305		74,081
Unassigned	1,661,758		
Total Fund Balances	2,372,063	1,110,461	2,570,320
TOTAL LIABILITIES AND FUND BALANCES	\$ 2,677,680	\$ 1,216,227	\$ 2,843,222

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 551,940	\$ 1,678,402	\$ 77,431
Federal aid	445,591	85,420	228,616
Property taxes	680,048	182,058	78,708
Sales taxes	1,467,046		1,467,046
Fines, forfeitures, and costs	212,519		53,138
Interest	4,801	5,308	6,203
Officers' fees	38,627		171,638
911 fees			192,347
Prisoner care	232,170		
Treasurer's commission	112,321		16,911
Collector's commission	205,264		39,509
Taxes apportioned - Assessor's salary and expense	251,183		
Other	436,230	28,185	30,610
TOTAL REVENUES	4,637,740	1,979,373	2,362,157
Less: Treasurer's commission	42,445	28,572	30,253
NET REVENUES	4,595,295	1,950,801	2,331,904
EXPENDITURES			
Current:			
General government	1,568,926		178,116
Law enforcement	1,914,282		221,598
Highways and streets	145,884	2,434,203	1,107,651
Public safety	160,297		207,171
Health	20,783		
Recreation and culture			81,226
Social services	136,366		
TOTAL EXPENDITURES	3,946,538	2,434,203	1,795,762

POLK COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 648,757</u>	<u>\$ (483,402)</u>	<u>\$ 536,142</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			28,065
Transfers out	<u>(28,065)</u>		<u>28,065</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(28,065)</u>		<u>28,065</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	620,692	(483,402)	564,207
FUND BALANCES - JANUARY 1	<u>1,751,371</u>	<u>1,593,863</u>	<u>2,006,113</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 2,372,063</u></u>	<u><u>\$ 1,110,461</u></u>	<u><u>\$ 2,570,320</u></u>

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 522,630	\$ 551,940	\$ 29,310	\$ 1,605,811	\$ 1,678,402	\$ 72,591
Federal aid	413,419	445,591	32,172	149,000	85,420	(63,580)
Property taxes	626,460	680,048	53,588	109,380	182,058	72,678
Sales taxes	1,287,000	1,467,046	180,046			
Fines, forfeitures, and costs	218,596	212,519	(6,077)			
Interest	990	4,801	3,811	1,400	5,308	3,908
Officers' fees	30,900	38,627	7,727			
Prisoner care	213,000	232,170	19,170			
Treasurer's commission	149,000	112,321	(36,679)			
Collector's commission	300,000	205,264	(94,736)			
Taxes apportioned - Assessor's salary and expense	235,000	251,183	16,183			
Other	318,407	436,230	117,823	20,020	28,185	8,165
TOTAL REVENUES	4,315,402	4,637,740	322,338	1,885,611	1,979,373	93,762
Less: Treasurer's commission		42,445	(42,445)		28,572	(28,572)
NET REVENUES	4,315,402	4,595,295	279,893	1,885,611	1,950,801	65,190
EXPENDITURES						
Current:						
General government	1,652,771	1,568,926	83,845			
Law enforcement	2,056,598	1,914,282	142,316			
Highways and streets	166,558	145,884	20,674	2,772,867	2,434,203	338,664
Public safety	190,925	160,297	30,628			
Health	28,425	20,783	7,642			
Social services	144,697	136,366	8,331			
TOTAL EXPENDITURES	4,239,974	3,946,538	293,436	2,772,867	2,434,203	338,664

POLK COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 75,428	\$ 648,757	\$ 573,329	\$ (887,256)	\$ (483,402)	\$ 403,854
OTHER FINANCING SOURCES (USES)						
Transfers in	800		(800)			
Transfers out	(300,485)	(28,065)	272,420			
TOTAL OTHER FINANCING SOURCES (USES)	(299,685)	(28,065)	271,620			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(224,257)	620,692	844,949	(887,256)	(483,402)	403,854
FUND BALANCES - JANUARY 1	3,261,547	1,751,371	(1,510,176)	1,146,941	1,593,863	446,922
FUND BALANCES - DECEMBER 31	<u>\$ 3,037,290</u>	<u>\$ 2,372,063</u>	<u>\$ (665,227)</u>	<u>\$ 259,685</u>	<u>\$ 1,110,461</u>	<u>\$ 850,776</u>

The accompanying notes are an integral part of these financial statements.

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Communication Facility and Equipment	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 18,763	\$ 49,186	\$ 94,470	\$ 16,367	\$ 10,538	\$ 10,494	\$ 124,767	\$ 279,326	\$ 3,043
Accounts receivable	1,230	16,911	39,509	482	22	1,150	9,448	2,484	76
TOTAL ASSETS	\$ 19,993	\$ 66,097	\$ 133,979	\$ 16,849	\$ 10,560	\$ 11,644	\$ 134,215	\$ 281,810	\$ 3,119
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable			\$ 1,746	\$ 4,337			\$ 897	\$ 227	
Settlements pending									
Total Liabilities			1,746	4,337			897	227	
Fund Balances:									
Restricted	\$ 19,993	\$ 66,097	132,233	12,512	\$ 10,560	\$ 11,644	133,318	281,583	\$ 3,119
Assigned									
Total Fund Balances	19,993	66,097	132,233	12,512	10,560	11,644	133,318	281,583	3,119
TOTAL LIABILITIES AND FUND BALANCES	\$ 19,993	\$ 66,097	\$ 133,979	\$ 16,849	\$ 10,560	\$ 11,644	\$ 134,215	\$ 281,810	\$ 3,119

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS									
	Drug Control	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Victim/Witness	Indigent Criminal Defense	Adult Drug Court
ASSETS									
Cash and cash equivalents	\$ 13,104	\$ 6,236	\$ 22,823	\$ 32,292	\$ 6,006	\$ 32,495	\$ 49,175	\$ 26,770	\$ 27,383
Accounts receivable	903	65		845	7	4,644	9,749	588	402
TOTAL ASSETS	<u>\$ 14,007</u>	<u>\$ 6,301</u>	<u>\$ 22,823</u>	<u>\$ 33,137</u>	<u>\$ 6,013</u>	<u>\$ 37,139</u>	<u>\$ 58,924</u>	<u>\$ 27,358</u>	<u>\$ 27,785</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 2,877	\$ 997	\$ 272	\$ 1,401
Settlements pending									
Total Liabilities						<u>2,877</u>	<u>997</u>	<u>272</u>	<u>1,401</u>
Fund Balances:									
Restricted	\$ 14,007	\$ 6,301	\$ 22,823	\$ 33,137	\$ 6,013	30,653		27,086	26,384
Assigned						3,609	57,927		
Total Fund Balances	<u>14,007</u>	<u>6,301</u>	<u>22,823</u>	<u>33,137</u>	<u>6,013</u>	<u>34,262</u>	<u>57,927</u>	<u>27,086</u>	<u>26,384</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 14,007</u>	<u>\$ 6,301</u>	<u>\$ 22,823</u>	<u>\$ 33,137</u>	<u>\$ 6,013</u>	<u>\$ 37,139</u>	<u>\$ 58,924</u>	<u>\$ 27,358</u>	<u>\$ 27,785</u>

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Forest Reserve	Federal Forfeiture	Road Improvement Sales Tax	Office of Emergency Management Safety Day	Court Security Grant
ASSETS								
Cash and cash equivalents	\$ 13,340	\$ 2,610	\$ 1,360	\$ 260,131	\$ 676	\$ 1,237,022	\$ 1,023	\$ 16
Accounts receivable	27	50	25			136,850		
TOTAL ASSETS	\$ 13,367	\$ 2,660	\$ 1,385	\$ 260,131	\$ 676	\$ 1,373,872	\$ 1,023	\$ 16
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 13,367	\$ 2,660	\$ 1,385	\$ 260,131	\$ 676	\$ 1,373,872	\$ 1,023	\$ 16
Assigned								
Total Fund Balances	13,367	2,660	1,385	260,131	676	1,373,872	1,023	16
TOTAL LIABILITIES AND FUND BALANCES	\$ 13,367	\$ 2,660	\$ 1,385	\$ 260,131	\$ 676	\$ 1,373,872	\$ 1,023	\$ 16

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS					
	Law Enforcement Block Grant	Bulletproof Vest Grant	Geographic Information System Mapping Grant	Homeland Security Grant	Stop Violence Against Women Act Grant	Courthouse Improvement Grant
ASSETS						
Cash and cash equivalents	\$ 4,113	\$ 541	\$ 530	\$ 772	\$ 1,459	
Accounts receivable					11,342	21,347
TOTAL ASSETS	\$ 4,113	\$ 541	\$ 530	\$ 772	\$ 12,801	\$ 21,347
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable					\$ 566	\$ 21,347
Settlements pending						
Total Liabilities					566	21,347
Fund Balances:						
Restricted	\$ 4,113	\$ 541	\$ 258	\$ 734		
Assigned			272	38	12,235	
Total Fund Balances	4,113	541	530	772	12,235	
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,113	\$ 541	\$ 530	\$ 772	\$ 12,801	\$ 21,347

POLK COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

AGENCY FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 112,249	\$ 1	\$ 21,636	\$ 48,701	\$ 55,648	\$ 2,585,066
Accounts receivable						258,156
TOTAL ASSETS	\$ 112,249	\$ 1	\$ 21,636	\$ 48,701	\$ 55,648	\$ 2,843,222
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 34,667
Settlements pending	\$ 112,249	\$ 1	\$ 21,636	\$ 48,701	\$ 55,648	238,235
Total Liabilities	112,249	1	21,636	48,701	55,648	272,902
Fund Balances:						
Restricted						2,496,239
Assigned						74,081
Total Fund Balances						2,570,320
TOTAL LIABILITIES AND FUND BALANCES	\$ 112,249	\$ 1	\$ 21,636	\$ 48,701	\$ 55,648	\$ 2,843,222

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Communication Facility and Equipment	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
REVENUES									
State aid					\$ 4,794			\$ 15,352	
Federal aid									
Property taxes								77,320	
Sales taxes									
Fines, forfeitures, and costs				\$ 7,603					
Interest		\$ 144	\$ 320	\$ 41	32	\$ 27	\$ 321	867	\$ 12
Officers' fees	\$ 25,173					12,922	132,030		729
911 fees									
Treasurer's commission		16,911							
Collector's commission			39,509						
Other	868							14,144	
TOTAL REVENUES	26,041	17,055	39,829	7,644	4,826	12,949	132,351	107,683	741
Less: Treasurer's commission				119	73	192	2,043	1,822	11
NET REVENUES	26,041	17,055	39,829	7,525	4,753	12,757	130,308	105,861	730
EXPENDITURES									
Current:									
General government		5,529	28,292		3,135	9,494	87,059		1,660
Law enforcement	21,781			4,337					
Highways and streets									
Public safety									
Recreation and culture								81,226	
TOTAL EXPENDITURES	21,781	5,529	28,292	4,337	3,135	9,494	87,059	81,226	1,660
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,260	11,526	11,537	3,188	1,618	3,263	43,249	24,635	(930)
OTHER FINANCING SOURCES (USES)									
Transfers in									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,260	11,526	11,537	3,188	1,618	3,263	43,249	24,635	(930)
FUND BALANCES - JANUARY 1	15,733	54,571	120,696	9,324	8,942	8,381	90,069	256,948	4,049
FUND BALANCES - DECEMBER 31	<u>\$ 19,993</u>	<u>\$ 66,097</u>	<u>\$ 132,233</u>	<u>\$ 12,512</u>	<u>\$ 10,560</u>	<u>\$ 11,644</u>	<u>\$ 133,318</u>	<u>\$ 281,583</u>	<u>\$ 3,119</u>

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Drug Control	Breathalyzer	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Victim/Witness	Indigent Criminal Defense	Adult Drug Court
REVENUES									
State aid					\$ 1,534			\$ 2,136	\$ 10,668
Federal aid							\$ 50,305		4,500
Property taxes									
Sales taxes									
Fines, forfeitures, and costs	\$ 2,560	\$ 732		\$ 10,008			18,273	6,936	5,662
Interest	43	17	\$ 65	84	16	\$ 3	151	81	87
Officers' fees									
911 fees						192,347			
Treasurer's commission									
Collector's commission									
Other	2,604					355	8,178		
TOTAL REVENUES	5,207	749	65	10,092	1,550	192,705	76,907	9,153	20,917
Less: Treasurer's commission	15			156	23	3,419		33	89
NET REVENUES	5,192	749	65	9,936	1,527	189,286	76,907	9,120	20,828
EXPENDITURES									
Current:									
General government									
Law enforcement	17,812						85,609	12,438	24,314
Highways and streets									
Public safety						207,171			
Recreation and culture									
TOTAL EXPENDITURES	17,812					207,171	85,609	12,438	24,314
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(12,620)	749	65	9,936	1,527	(17,885)	(8,702)	(3,318)	(3,486)
OTHER FINANCING SOURCES (USES)									
Transfers in							13,646		
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(12,620)	749	65	9,936	1,527	(17,885)	4,944	(3,318)	(3,486)
FUND BALANCES - JANUARY 1	26,627	5,552	22,758	23,201	4,486	52,147	52,983	30,404	29,870
FUND BALANCES - DECEMBER 31	\$ 14,007	\$ 6,301	\$ 22,823	\$ 33,137	\$ 6,013	\$ 34,262	\$ 57,927	\$ 27,086	\$ 26,384

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Forest Reserve	Federal Forfeiture	Road Improvement Sales Tax	Office of Emergency Management Safety Day	Court Security Grant
REVENUES								
State aid								
Federal aid				\$ 134,160				
Property taxes			\$ 1,388					
Sales taxes						\$ 1,467,046		
Fines, forfeitures, and costs	\$ 1,364							
Interest	40				\$ 1	3,848	\$ 3	
Officers' fees		\$ 784						
911 fees								
Treasurer's commission								
Collector's commission								
Other						4,461		
TOTAL REVENUES	1,404	784	1,388	134,160	1	1,475,355	3	
Less: Treasurer's commission	21	12	3			22,222		
NET REVENUES	1,383	772	1,385	134,160	1	1,453,133	3	
EXPENDITURES								
Current:								
General government								
Law enforcement	6,293							
Highways and streets						1,107,651		
Public safety								
Recreation and culture								
TOTAL EXPENDITURES	6,293					1,107,651		
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,910)	772	1,385	134,160	1	345,482	3	
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,910)	772	1,385	134,160	1	345,482	3	
FUND BALANCES - JANUARY 1	18,277	1,888		125,971	675	1,028,390	1,020	\$ 16
FUND BALANCES - DECEMBER 31	\$ 13,367	\$ 2,660	\$ 1,385	\$ 260,131	\$ 676	\$ 1,373,872	\$ 1,023	\$ 16

POLK COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS					Totals
	Law Enforcement Block Grant	Bulletproof Vest Grant	Geographic Information System Mapping Grant	Homeland Security Grant	Stop Violence Against Women Act Grant	
REVENUES						
State aid						\$ 77,431
Federal aid					\$ 39,651	\$ 228,616
Property taxes						78,708
Sales taxes						1,467,046
Fines, forfeitures, and costs						53,138
Interest						6,203
Officers' fees						171,638
911 fees						192,347
Treasurer's commission						16,911
Collector's commission						39,509
Other						30,610
TOTAL REVENUES				39,651	42,947	2,362,157
Less: Treasurer's commission						30,253
NET REVENUES				39,651	42,947	2,331,904
EXPENDITURES						
Current:						
General government						178,116
Law enforcement					49,014	221,598
Highways and streets						1,107,651
Public safety						207,171
Recreation and culture						81,226
TOTAL EXPENDITURES				49,014	42,947	1,795,762
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES				(9,363)		536,142
OTHER FINANCING SOURCES (USES)						
Transfers in					14,419	28,065
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES				5,056		564,207
FUND BALANCES - JANUARY 1	\$ 4,113	\$ 541	\$ 530	\$ 772	7,179	2,006,113
FUND BALANCES - DECEMBER 31	\$ 4,113	\$ 541	\$ 530	\$ 772	\$ 12,235	\$ 2,570,320

POLK COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office, administrative costs, and to purchase, maintain and operate an automated record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of Collector's gross commissions to operate the Collector's office, administrative costs, and to purchase, maintain and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive installment fees to be used for court related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend no. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used for automated record systems and any legitimate county purpose. Additionally, Ark. Code Ann. § 16-20-407 authorized a \$2 marriage license fee to be used for the operation of the county clerk's office.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by Circuit Clerks to be used for automated record systems and any legitimate county purpose.
County Library	Ark. Code Ann. § 13-2-404 established fund to receive property taxes, fees, fines, gifts, etc., to be used for the support, operation and maintenance of the county public library system.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to the arresting agency. Funds must be used for law enforcement and prosecutorial purposes. Polk County Ordinance no. 2011-2 (February 23, 2011) established a drug enforcement fund (pursuant to Ark. Code Ann. § 14-21-201) to be administered by the Sheriff.
Breathalyzer	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used to purchase breathalyzer equipment and supplies for the Sheriff's Department.

POLK COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention center.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers and telephone providers for 911 emergency services.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program. Federal grants received from the United States Department of Justice to be used for Victims of Crime and Victims of Crime - Stop Violence Against Women Act programs operated by the Prosecuting Attorney.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail. Ark. Code Ann. § 17-19-301 authorized a bail bond fee of twenty dollars (\$20) to be collected, which shall all be remitted to the Arkansas Public Defender Commission. Three dollars (\$3) of each fee is remitted back to the County quarterly to be used to defray the operating expenses of the public defender office.
Adult Drug Court	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges and collected by the Circuit Clerk to be used for the benefit and administration of the Drug Court program.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

POLK COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive the 50 cent assessor's fee collected on delinquent taxes to assist in funding the expense of assessing property.
Forest Reserve	Federal funds received from the United States Department of Agriculture Forest Service to be used for certain types of public projects identified in Public Law 106-393, the Secure Rural School and Community Self-Determination Act of 2000 (supervision of community service workers, search, rescue and emergency services and road projects on federal lands).
Federal Forfeiture	Funds received from United States Adoptive Seizure Program for County's share of proceeds from sale of seized property from federal drug cases to be used for law enforcement purposes.
Road Improvement Sales Tax	Polk County Ordinance no. 2007-4 (March 13, 2007) established fund to receive revenue from a county-wide sales tax for financing the maintenance and improvement of roads and bridges within the County, including related drainage improvements and the acquisition of road equipment.
Office of Emergency Management Safety Day Program	Established in 2008 with donations from local merchants. Funds to be used on the Office of Emergency Management Safety Day Project.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.
Law Enforcement Block Grant	Federal funds received from a Local Law Enforcement Block Grant from the Department of Justice passed through the Arkansas Department of Finance and Administration Office of Intergovernmental Services.
Bulletproof Vest Grant	Federal grant received from United States Department of Justice, Bulletproof Vest Partnership Grant Program for the purpose of purchasing bulletproof vests for law enforcement officers.
Geographic Information System Mapping Grant	State funds received from the State of Arkansas for the purpose of parcel mapping.
Homeland Security Grant	Established to account for federal grants received through the Arkansas Department of Emergency Management for Homeland Security and Law Enforcement Terrorism Prevention Program for the purpose of purchasing equipment.

POLK COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Stop Violence Against Women Act Grant	Federal grants received from the United States Department of Justice through the Arkansas Department of Finance and Administration for law enforcement expenses relating to crimes against women.
Courthouse Improvement Grant	Established to account for grant received from the Arkansas Historic Preservation Program, an agency of the Department of Finance and Administration for a comprehensive condition assessment and historic structure report. Additionally, a state grant received from the General Improvement Fund Department of Rural Services for the power washing and water sealing of the courthouse exterior.

Treasurer's accounts consist primarily of money collected within the County awaiting settlement to outside entities.

Collector's accounts consist primarily of taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust and fee money to be settled with Treasurer.

Circuit Clerk's accounts consist of trust money and settlements due to Treasurer.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. **A. Basis of Presentation - Regulatory Fund Accounting**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, and property taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Agency Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. **Basis of Presentation - Regulatory Fund Accounting (Continued)**

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officers' fees, and funds held by the County as an agent for others that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. Basis of Presentation - Regulatory Fund Accounting (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2017, are composed of the following:

<u>Description</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Other Funds in the Aggregate</u>
Fund Balances:			
Restricted for:			
General government			\$ 361,274
Law enforcement			180,956
Highways and streets		\$ 1,110,461	1,508,032
Public safety			164,394
Recreation and culture			281,583
Total Restricted		<u>1,110,461</u>	<u>2,496,239</u>
Assigned to:			
General government			272
Law enforcement	\$ 710,305		70,162
Public safety			3,647
Total Assigned	<u>710,305</u>		<u>74,081</u>
Unassigned	<u>1,661,758</u>		
Totals	<u>\$ 2,372,063</u>	<u>\$ 1,110,461</u>	<u>\$ 2,570,320</u>

3. Commitments

Total commitments consist of the following at December 31, 2017:

	<u>December 31, 2017</u>
Long-term liabilities	\$ 204,146
County-wide reappraisal contract	127,762
Installment contracts	<u>360,477</u>
Total Commitments	<u>\$ 692,385</u>

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments (Continued)

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
Compensated absences	\$ 204,146

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

County-Wide Reappraisal Contract

In December 2013, the County entered into a contract with Total Assessment Solutions Corporation for reappraisal services. Terms of the contract are monthly payments of \$10,692 for 60 months with the first payment due on January 15, 2014. The County is obligated for the following amount for the next year:

Year	December 31, 2017
2018	\$ 127,762

Reappraisal expense for 2017 was \$128,300.

Installment Contracts

In June 2017, the County entered into an installment contract with Election Systems and Software for the purchase of 71 pieces of election equipment and software. Terms of the contract are annual payments of \$65,852 for three years with the first payment due on June 2, 2017. In October 2017, the County entered into an installment contract with Vanway International for the purchase of a rock crusher for use on county road projects. Terms of the contract are a payment of \$184,610 in 2017 and a second payment of \$228,773 to be paid in 2018. The County is obligated for the following amounts for the next two years:

Year	December 31, 2017
2018	\$ 294,625
2019	65,852
Total	\$ 360,477

Installment contract debt service expense for 2017 was \$250,462.

4. Interfund Transfers

Other Funds in the Aggregate received \$28,065 from the General Fund to fund operations of Victim/Witness and Stop Violence Against Women Act Grant Funds.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

5. Subsequent Events

In 2018, the County expended \$169,500 from Other Funds in the Aggregate for the purchase of a road grader.

6. Joint Ventures:

Ouachita Mountains Regional Library

Polk and Montgomery Counties entered into an agreement on March 23, 2010 in accordance with Ark. Code Ann. § 13-2-401 to establish the Ouachita Mountains Regional Library (OMRL). The agreement states that the OMRL is to be governed by a six member board consisting of three members from Polk County Library Board and three members from the Montgomery County Library Board. The agreement states that per capita revenue received by ORML from Ark State Library is prorated to the member county Library Boards on a per capita basis. Each member Board contributes 10% of these revenues to the OMRL. The County Library did not pay any regional library expenditures in 2017. Separate financial statements of the Ouachita Mountains Regional Library are available at 145A Whittington Street, Mount Ida, Arkansas 71957.

Eighteenth-West Judicial District Drug Crime Task Force

The Eighteenth-West Judicial District Drug Crime Task Force was established under the provisions of Anti-drug Act of 1988 and Memorandum of Understanding agreement approved each grant year. The Drug Task Force governing body consists of the Eighteenth-West Judicial District Prosecuting Attorney, Polk County Sheriff, and Montgomery County Sheriff. The term of the agreement is for the period July 1, 2017 to June 30, 2018. The agreement states that each member will contribute \$10,000 annually. In 2017, Polk County contributed the required \$10,000 for the Polk County Sheriff and \$5,000 of the Prosecuting Attorney's required contribution.

7. Jointly Governed Organization: Upper Southwest Arkansas Regional Solid Waste Management District

The Upper Southwest Arkansas Regional Solid Waste Management District (USWARSWMD) is a jointly governed organization comprised of representatives from Howard, Pike, Sevier, Little River, Hempstead, Lafayette, Montgomery, Nevada, and Polk Counties and the participating cities within the aforementioned counties. The District is governed by a Board of Directors consisting of the respective county judges and mayors of the county seats for the area served unless some other representatives are appointed by the respective entity. The County did not make any payments to or on behalf of USWARSWMD in 2017. Separate audited financial statements of the Upper Southwest Arkansas Regional Solid Waste Management District are available at www.arklegaudit.gov.

8. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 (date of APERS Employer Allocation Report) were \$436,854.

POLK COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

8. Arkansas Public Employees Retirement System (Continued)

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$4,319,716.

9. Capital Assets

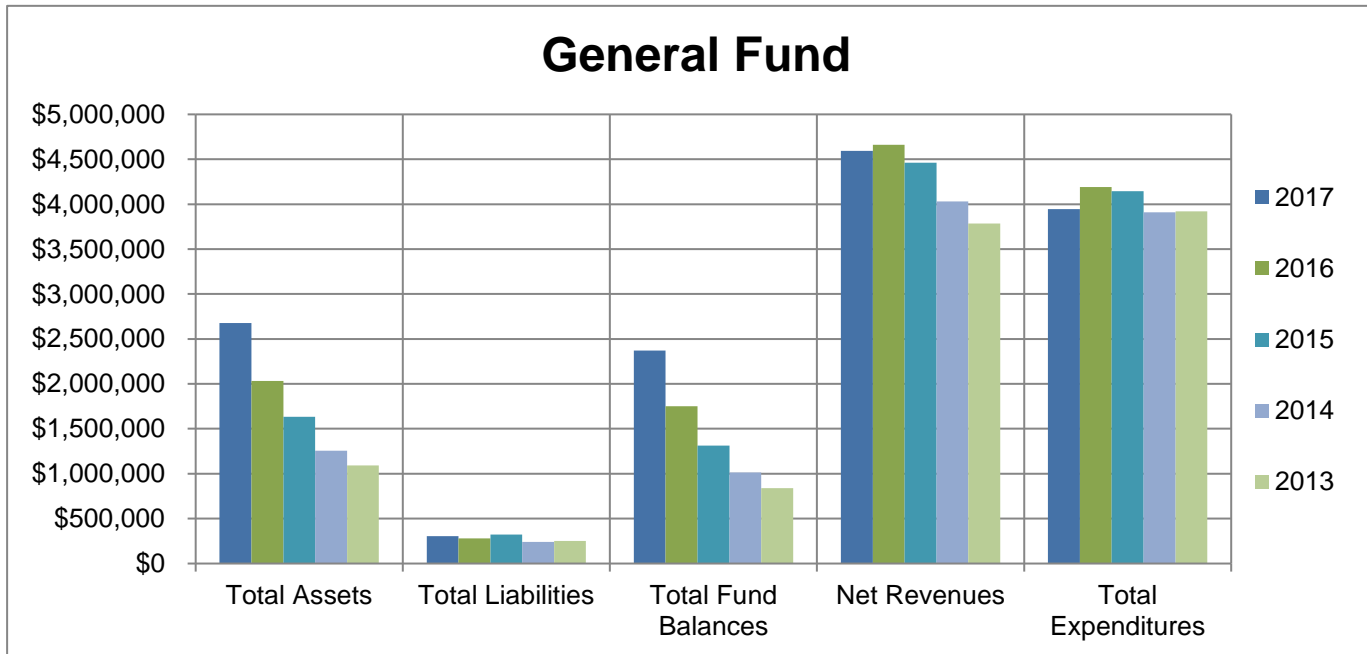
The County's capital assets records are summarized below :

	December 31, 2017
Land and buildings	\$ 2,513,540
Equipment	<u>8,416,957</u>
Total	<u><u>\$10,930,497</u></u>

POLK COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-1

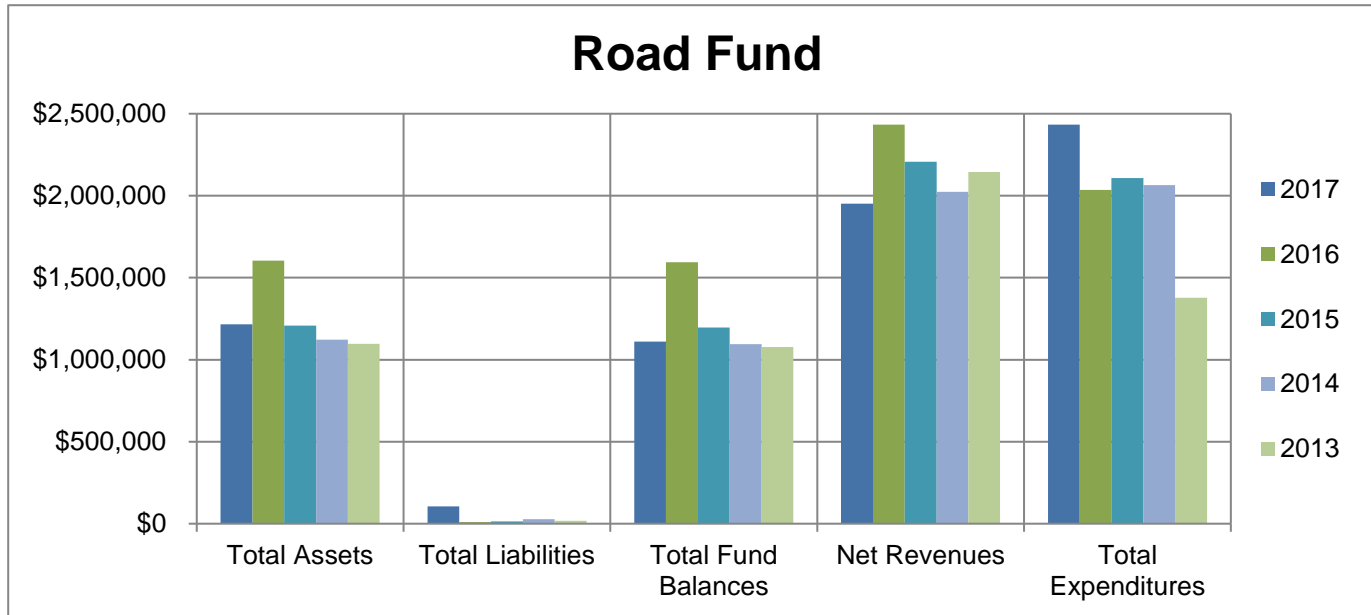
General	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 2,677,680	\$ 2,032,762	\$ 1,633,842	\$ 1,254,481	\$ 1,091,801
Total Liabilities	305,617	281,391	320,883	242,178	252,550
Total Fund Balances	2,372,063	1,751,371	1,312,959	1,012,303	839,251
Net Revenues	4,595,295	4,660,875	4,460,452	4,032,341	3,784,710
Total Expenditures	3,946,538	4,190,789	4,146,033	3,908,339	3,918,832
Total Other Financing Sources/Uses	(28,065)	(31,674)	(13,763)	49,050	40,265



POLK COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 1,216,227	\$ 1,603,423	\$ 1,209,005	\$ 1,122,384	\$ 1,096,318
Total Liabilities	105,766	9,560	13,214	27,087	18,452
Total Fund Balances	1,110,461	1,593,863	1,195,791	1,095,297	1,077,866
Net Revenues	1,950,801	2,433,566	2,207,723	2,024,481	2,145,449
Total Expenditures	2,434,203	2,035,494	2,107,229	2,065,508	1,378,776
Total Other Financing Sources/Uses				58,458	



POLK COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 2,843,222	\$ 2,353,346	\$ 1,993,341	\$ 1,954,971	\$ 2,603,663
Total Liabilities	272,902	347,233	447,887	502,455	311,710
Total Fund Balances	2,570,320	2,006,113	1,545,454	1,452,516	2,291,953
Net Revenues	2,331,904	2,363,700	2,319,149	2,568,078	2,445,512
Total Expenditures	1,795,762	1,934,715	2,168,708	3,300,007	2,262,980
Total Other Financing Sources/Uses	28,065	31,674	13,763	(107,508)	(40,265)

