

Jackson County, Arkansas
Regulatory Basis Financial Statements
and Other Reports

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



JACKSON COUNTY, ARKANSAS
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Arkansas

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Senate Chair
Sen. Lance Eads
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Mary Bentley
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Jackson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of and for the year ended December 31, 2017, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Jackson County, Arkansas, as of December 31, 2017, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of December 31, 2017, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated August 23, 2018, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
August 23, 2018
LOCO03417

Arkansas

Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Lance Eads
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Mary Bentley
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Jackson County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Jackson County, Arkansas, as of and for the year ended December 31, 2017, and the related notes to the financial statements, and have issued our report thereon dated August 23, 2018. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Other Issues

The following issues are not significant deficiencies, material weaknesses, or material instances of noncompliance, but are issues that are presented to assist in the efficient operation of the County.

The commentary contained in this section relates to the following officials that held office during 2017:

County Judge: Jeff Phillips
Treasurer: Jamie Cason
Sheriff: David Lucas
Tax Collector: Kelly Walker
County Clerk: Melanie Clark
Circuit Clerk: Stacie Sullivan
Assessor: Diann Ballard
County Librarian: Tonya Ryals

Our audit procedures indicated that the offices of **Treasurer, Sheriff, Tax Collector, Circuit Clerk, Assessor, and County Librarian** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law and accepted accounting practices was noted in the offices of **County Judge and County Clerk**.

County Judge/County Clerk

A County employee was contracted as a full-time employee by both the County, as the Juvenile Intake Officer, and the Newport School District, as a Resource Officer. While a written employment contract with the County did not exist, the employee's direct supervisor indicated that this employee did not have regular work hours but was expected to be on call and available for duty at all times unless on leave. Our review of a contract provided by the District indicated that the employee had regular work hours and specific duties to be performed while school was in session. The terms of employment indicated by the County and the District appear to be in direct conflict. Other inconsistencies noted are as follows:

- The employee was eligible for annual and sick leave in accordance with County leave policies. The employee verbally communicated leave taken to the direct supervisor; however, leave forms and timesheets were not submitted to the County Clerk. As a result, the amount of leave the employee used was not recorded during the review period, and County Clerk records reflected the maximum leave balances allowed for this employee, an apparent overstatement.
- The County car and fuel provided to this employee were used for District duties, including travel to District functions held off-campus.
- Supplies and small equipment items purchased by the County appear to have been used primarily for the employee's duties at the District.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
August 23, 2018

JACKSON COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2017

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 1,370,943	\$ 1,062,087	\$ 4,828,296
Investments			63,557
Accounts receivable	<u>97,077</u>	<u>12,177</u>	<u>313,347</u>
TOTAL ASSETS	<u><u>\$ 1,468,020</u></u>	<u><u>\$ 1,074,264</u></u>	<u><u>\$ 5,205,200</u></u>
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 94,195	\$ 56,488	\$ 185,213
Settlements pending	<u>13,609</u>	<u></u>	<u>389,808</u>
Total Liabilities	<u><u>107,804</u></u>	<u><u>56,488</u></u>	<u><u>575,021</u></u>
 Fund Balances:			
Restricted		195,883	4,505,882
Committed	465	821,893	22,773
Assigned	59,127		101,524
Unassigned	<u>1,300,624</u>	<u></u>	<u></u>
Total Fund Balances	<u><u>1,360,216</u></u>	<u><u>1,017,776</u></u>	<u><u>4,630,179</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 1,468,020</u></u>	<u><u>\$ 1,074,264</u></u>	<u><u>\$ 5,205,200</u></u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 430,895	\$ 1,237,481	\$ 234,536
Federal aid		196,355	3,500
Property taxes	1,038,279	306,115	192,302
Sales taxes	431,452	143,817	2,681,049
Fines, forfeitures, and costs	383,305		163,741
Interest	5,087	3,192	19,570
Officers' fees	30,602		127,191
Emergency 911 fees			43,471
Solid waste fees			729,457
Jail fees	172,198		
Treasurer's commission	140,522		18,000
Collector's commission	177,919		39,381
Taxes apportioned - Assessor's salary and expense	253,033		
Other	201,939	18,183	97,969
TOTAL REVENUES	3,265,231	1,905,143	4,350,167
Less: Treasurer's commission	47,150	29,462	52,606
NET REVENUES	3,218,081	1,875,681	4,297,561
EXPENDITURES			
Current:			
General government	1,198,067		283,023
Law enforcement	1,760,209		1,256,206
Highways and streets		1,504,121	
Public safety	58,189		88,704
Sanitation			404,749
Health	31,167		
Recreation and culture			340,445
Social services	81,711		
Total Current	3,129,343	1,504,121	2,373,127
Debt Service:			
Bond principal			629,583
Bond interest and other charges			234,667
Lease principal		27,221	8,115
Lease interest		4,638	2,286
Note principal			70,467
Note interest			5,248
TOTAL EXPENDITURES	3,129,343	1,535,980	3,323,493

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit B

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 88,738	\$ 339,701	\$ 974,068
OTHER FINANCING SOURCES (USES)			
Transfers in			135,521
Transfers out	(88,550)		(46,971)
Sales tax collected and remitted to Arkansas State University - Newport			(1,054,404)
TOTAL OTHER FINANCING SOURCES (USES)	(88,550)		(965,854)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	188	339,701	8,214
FUND BALANCES - JANUARY 1	1,360,028	678,075	4,621,965
FUND BALANCES - DECEMBER 31	\$ 1,360,216	\$ 1,017,776	\$ 4,630,179

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 443,517	\$ 430,895	\$ (12,622)	\$ 818,540	\$ 1,237,481	\$ 418,941
Federal aid	25,302		(25,302)		196,355	196,355
Property taxes	1,303,000	1,038,279	(264,721)	260,000	306,115	46,115
Sales taxes	425,000	431,452	6,452	145,000	143,817	(1,183)
Fines, forfeitures, and costs	305,000	383,305	78,305			
Interest	500	5,087	4,587		3,192	3,192
Officers' fees	28,000	30,602	2,602			
Jail fees	110,000	172,198	62,198			
Treasurer's commission	136,616	140,522	3,906			
Collector's commission	212,997	177,919	(35,078)			
Taxes apportioned - Assessor's salary and expense	252,804	253,033	229			
Other	109,320	201,939	92,619	4,048	18,183	14,135
TOTAL REVENUES	3,352,056	3,265,231	(86,825)	1,227,588	1,905,143	677,555
Less: Treasurer's commission		47,150	(47,150)		29,462	(29,462)
NET REVENUES	3,352,056	3,218,081	(133,975)	1,227,588	1,875,681	648,093
EXPENDITURES						
Current:						
General government	1,317,156	1,198,067	119,089			
Law enforcement	1,921,798	1,760,209	161,589			
Highways and streets				1,899,000	1,504,121	394,879
Public safety	67,847	58,189	9,658			
Sanitation	10,000		10,000			
Health	32,050	31,167	883			
Social services	85,785	81,711	4,074			
Total Current	3,434,636	3,129,343	305,293	1,899,000	1,504,121	394,879
Debt Service:						
Lease principal					27,221	(27,221)
Lease interest					4,638	(4,638)
TOTAL EXPENDITURES	3,434,636	3,129,343	305,293	1,899,000	1,535,980	363,020

JACKSON COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (82,580)	\$ 88,738	\$ 171,318	\$ (671,412)	\$ 339,701	\$ 1,011,113
OTHER FINANCING SOURCES (USES)						
Transfers in	26,000		(26,000)	350,000		(350,000)
Transfers out		(88,550)	(88,550)			
TOTAL OTHER FINANCING SOURCES (USES)	26,000	(88,550)	(114,550)	350,000		(350,000)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(56,580)	188	56,768	(321,412)	339,701	661,113
FUND BALANCES - JANUARY 1	1,240,000	1,360,028	120,028	698,306	678,075	(20,231)
FUND BALANCES - DECEMBER 31	<u>\$ 1,183,420</u>	<u>\$ 1,360,216</u>	<u>\$ 176,796</u>	<u>\$ 376,894</u>	<u>\$ 1,017,776</u>	<u>\$ 640,882</u>

The accompanying notes are an integral part of these financial statements.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

B. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedule 2 for the Capital Projects Fund reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Agency Funds as reported with other funds in the aggregate.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 1: Summary of Significant Accounting Policies (Continued)

C. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts and certificates of deposit.

Investments

Investments are reported at fair value.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, bonds, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 1: Summary of Significant Accounting Policies (Continued)

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 1,660,141	\$ 1,665,066
Collateralized:		
Collateral held by the County's agent, pledging bank, or pledging bank's trust department or agent in the County's name	4,731,782	5,779,592
Collateral held by the County's agent, pledging bank, or pledging bank's trust department or agent not in the County's name	868,338	868,338
Total Deposits	\$ 7,260,261	\$ 8,312,996

The above total deposits do not include cash on hand of \$1,065.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Public Fund Investments

A summary of investments by fund types is as follows:

Fund Type	December 31, 2017 Fair Value
Special Revenue - County Library	\$ 63,557

Investments are reported at fair value. Governmental Accounting Standards Board (GASB) Statement No. 72, *Fair Value Measurement and Application* establishes a hierarchy based on the valuation assumptions used to measure the fair value of the asset as follows:

- **Level I** – quoted prices in active markets for identical assets.
- **Level II** – significant other observable assumptions (e.g., quoted prices for similar instruments in active or inactive markets, etc.).
- **Level III** – significant unobservable assumptions (i.e., prices or valuations using unobservable techniques supported by little or no market activity).

The County's investments are composed of the following:

<u>December 31, 2017</u> Investment Type	Other Observable Inputs Level II
United States Treasury Bond	\$ 63,557

U.S. Government bonds are valued at fair value using quoted market prices from third parties that use, as their basis readily observable market inputs, such as yields of similar instruments with comparable inputs. As a result, these were classified as Level II inputs.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 5: Accounts Receivable

The accounts receivable balance at December 31, 2017, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 252		
Sales taxes	36,532	\$ 12,177	\$ 227,010
Fines, forfeitures, and costs	23,719		7,948
Interest	16		12
Officers' fees	1,671		9,561
Emergency 911 fees			1,324
Solid waste fees			61,706
Jail fees	29,765		
Other	5,122		5,786
Totals	<u>\$ 97,077</u>	<u>\$ 12,177</u>	<u>\$ 313,347</u>

NOTE 6: Accounts Payable

The accounts payable balance at December 31, 2017, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 60,804	\$ 46,366	\$ 166,771
Salaries payable	33,391	10,122	18,442
Totals	<u>\$ 94,195</u>	<u>\$ 56,488</u>	<u>\$ 185,213</u>

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2017, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 247,547
Law enforcement			1,045,868
Highways and streets		\$ 195,883	
Public safety			30,105
Sanitation			1,618,339
Recreation and culture			288,912
Debt service			1,275,111
Total Restricted		<u>195,883</u>	<u>4,505,882</u>
Committed for:			
Law enforcement	\$ 465		22,773
Highways and streets		821,893	
Total Committed	<u>465</u>	<u>821,893</u>	<u>22,773</u>
Assigned to:			
General government	53,809		
Law enforcement	5,318		98,710
Recreation and culture			2,814
Total Assigned	<u>59,127</u>		<u>101,524</u>
Unassigned	<u>1,300,624</u>		
Totals	<u>\$ 1,360,216</u>	<u>\$ 1,017,776</u>	<u>\$ 4,630,179</u>

NOTE 8: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2017, the legal debt limit for bonded debt was \$18,851,297. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2017, the legal debt limit for short-term financing obligations was \$5,649,471. The amount of short-term financing obligations was \$582,630, leaving a legal debt margin of \$5,066,841.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 9: Commitments

Total commitments consist of the following at December 31, 2017:

	December 31, 2017
Long-term liabilities	\$ 9,590,514
Noncancellable lease	149,418
Total Commitments	\$ 9,739,932

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
Estimated liability for landfill closure and postclosure care cost.	\$ 971,217
District Court Judge's and Clerk's Retirement Unfunded Liability. Payments are to be made from the General Fund.	46,586
Compensated Absences	71,701
Solid Waste Revenue Bond issued on June 22, 2010, with Merchants and Planters Bank for \$575,000. Bond is to be repaid in 40 quarterly installments of \$20,111 with and interest rate of 7% to begin September 21, 2010. Payments are to be made from Solid Waste Fund.	183,380
Jackson County Sales and Use Tax Bond Series 2013 due in semi-annual installments of varying amounts through June 1, 2030*; interest at 1-3.375%. Payments are to be made from the Jail Construction Sales and Use Tax Bond Series 2013 Debt Service Fund.	7,735,000
Note agreement with Merchants and Planters dated August 8, 2014, for the purchase of 2014 Dodge Ram truck, 3.75% interest, 48 monthly installments of \$1,083. Payments are to be made from the Drug Task Force Grant.	7,491
Note agreement with Merchants and Planters dated February 18, 2015, for the purchase of 2006 Landfill Compactor, 2.9% interest, 60 monthly installments of \$5,136. Payments are to be made from the Solid Waste Fund.	129,274
Lease purchase agreement with Bancorp Soutd dated March 10, 2017, for the purchase of two 2017 Mack Gu713 dump trucks, 2.39% interest, 36 monthly installments of \$2,290 with a final payment of \$163,333. Payments are to be made from the Road Fund.	214,630
Lease purchase agreement with Caterpillar Financial Services Corporation dated August 23, 2017, for the purchase of an Articulated Truck, 3.86% interest, 60 monthly installments of \$3,467 with a final payment of \$61,200. Payments are to be made from the Solid Waste Fund.	231,235
Total Long-term liabilities	\$ 9,590,514

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 9: Commitments (Continued)

*Additional principal payments were made in the current and previous years with subsequent year scheduled payments remaining the same. This shortened the term of the debt from June 1, 2031 to June 1, 2030.

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2017:

Years Ending December 31,	Bonds	Notes	Leases	Total
2018	\$ 884,860	\$ 69,214	\$ 66,797	\$ 1,020,871
2019	803,010	61,631	69,087	933,728
2020	762,453	10,272	214,098	986,823
2021	720,554		41,603	762,157
2022	722,861		92,402	815,263
2023 through 2027	3,594,297			3,594,297
2028 through 2030	1,997,312			1,997,312
Total Obligations	9,485,347	141,117	483,987	10,110,451
Less Interest	1,566,967	4,352	38,122	1,609,441
Total Principal	<u>\$7,918,380</u>	<u>\$ 136,765</u>	<u>\$ 445,865</u>	<u>\$ 8,501,010</u>

Noncancellable Lease

The County entered into a noncancellable lease agreement for four road graders on June 24, 2016. Terms of the lease are monthly rental payments of \$3,456 for 36 months. At the end of the lease term, the County will return the four road graders.

The County entered into a noncancellable lease agreement for one road grader on September 18, 2017. Terms of the lease are monthly rental payments of \$1,530 for 60 months. At the end of the lease term, the County will return the road grader.

The County is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2017</u>
2018	\$ 59,832
2019	39,096
2020	18,360
2021	18,360
2022	13,770
Total	<u>\$ 149,418</u>

Rental expense for 2017 was \$46,062.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 9: Commitments (Continued)

Landfill Closure and Postclosure Care Cost

State and Federal laws and regulations require that Jackson County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. Although closure and postclosure costs will be paid only near or after the date that the landfill stops accepting waste, the County recognizes a portion of these closure and postclosure costs each year based on landfill capacity used as of each balance sheet date. The estimated liability for landfill closure and postclosure care costs has a balance of \$971,217 as of December 31, 2017, which is based on the usage of 61% of the estimated capacity of the Class 1 and 77% usage of Class IV landfills. The County will recognize the remaining estimated cost of closure and postclosure care of \$435,253 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2017. The county expects to close the landfill in the year 2040. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The County is required by State laws and regulations to establish financial assurance for the cost of closure and postclosure care. The County is in substantial compliance with these requirements at December 31, 2017. The reserve in the Landfill Closure Fund is \$910,762 at December 31, 2017.

NOTE 10: Interfund Transfers

The General Fund transferred \$88,550 to Other Funds in the Aggregate (Historical Preservation Grant, County Wide Reappraisal, and Jail Sales Tax Funds) for operations. Other Funds in the Aggregate transferred \$39,600 and \$7,371 within Other Funds in the Aggregate for solid waste closure purposes and to correct prior year expenditure errors, respectively.

NOTE 11: Pledged Revenues

The County pledged revenues of the County's Solid Waste Facilities to repay \$575,000 in bonds that were issued in 2010 for the purpose of financing the new cell at the County's Landfill. Total principal and interest remaining on the bonds are \$183,380 and \$17,910, respectively, payable through June 21, 2020. For 2017, principal and interest paid and other charges were \$64,583 and \$15,860, respectively. The Solid Waste Fund received \$729,457 in solid waste fees in 2017 and bond payments were made from this fund. The balance in the Solid Waste Debt Reserve Fund at December 31, 2017 is \$88,670 and could be used to make the debt service payments if the revenues from the Solid Waste Facilities were not sufficient.

The County pledged future 0.375% sales and use taxes to repay \$9,830,000 in bonds that were issued in 2013 to provide funding for acquiring, constructing, equipping, and furnishing improvements to the County's jail and law enforcement facilities. Total principal and interest remaining on the bonds are \$7,735,000 and \$1,548,873, respectively, payable through June 1, 2030. For 2017, principal and interest paid were \$565,000 and \$216,357, respectively.

The Debt Service Fund received \$804,315 in sales taxes in 2017. Any sales taxes collected in excess of debt service payments on these bonds is permitted to be used for the early retirement of the bonds until they are repaid.

NOTE 12: Joint Venture: Newport – Jackson County Industrial Development Board

On November 14, 1989, Jackson County and the City of Newport entered into an interlocal cooperation agreement to form the Newport – Jackson County Industrial Development Board. The agreement states, in part "...the purpose of the Board shall be the assistance and encouragement of industrial development within the County...the Board shall be a body corporate with power to sue and be sued, to enter into contracts, and to adopt a seal".

The Board is authorized to perform the following functions: acquire and construct or sell property in order to secure and develop industry and employ personnel; establish an office in the County; pay and expend funds for operating costs; fix and change user rates; cooperate with other government agencies; accept funds from any sources and use them in a manner consistent with the Board's purpose; make secured and unsecured loans and purchase debt instruments; and "...do those acts and things necessary to or inherent in the carrying out of its powers and the accomplishments of its purposes". No funds were received from or sent to the County during 2017.

Contact the Newport – Jackson County Industrial Development Board at 201 Hazel Street, Newport, Arkansas 72112 to obtain financial statements.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

JACKSON COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2017

NOTE 14: Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 were \$387,606.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$3,832,740.

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS								
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Domestic Peace	Child Support Collection Cost
ASSETS								
Cash and cash equivalents	\$ 17,705	\$ 198,110	\$ 26,429	\$ 6,284	\$ 7,757	\$ 3,704	\$ 467	\$ 666
Investments								
Accounts receivable			1,075		1,146	6,926	22	72
TOTAL ASSETS	\$ 17,705	\$ 198,110	\$ 27,504	\$ 6,284	\$ 8,903	\$ 10,630	\$ 489	\$ 738
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 666	\$ 3,883				\$ 2,963		\$ 98
Settlements pending								
Total Liabilities	666	3,883				2,963		98
Fund Balances:								
Restricted	17,039	194,227	\$ 27,504	\$ 6,284	\$ 8,903	7,667	\$ 489	640
Committed								
Assigned								
Total Fund Balances	17,039	194,227	27,504	6,284	8,903	7,667	489	640
TOTAL LIABILITIES AND FUND BALANCES	\$ 17,705	\$ 198,110	\$ 27,504	\$ 6,284	\$ 8,903	\$ 10,630	\$ 489	\$ 738

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS

	Sheriff's Communication Facility and Equipment	Drug Control	Jail Operation and Maintenance (Act 2009)	County Detention Facility	Boating and Safety	Emergency 911	Public Defender	Juvenile Probation
ASSETS								
Cash and cash equivalents	\$ 28,535	\$ 19,503	\$ 266	\$ 2,371	\$ 2,650	\$ 15,532	\$ 1,321	\$ 33,181
Investments								
Accounts receivable	240		5,424	80		1,324		
TOTAL ASSETS	\$ 28,775	\$ 19,503	\$ 5,690	\$ 2,451	\$ 2,650	\$ 16,856	\$ 1,321	\$ 33,181
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 538							
Settlements pending								
Total Liabilities	538							
Fund Balances:								
Restricted	28,237	\$ 19,503	\$ 5,690	\$ 2,451	\$ 2,650	\$ 16,856	\$ 1,321	\$ 33,181
Committed								
Assigned								
Total Fund Balances	28,237	19,503	5,690	2,451	2,650	16,856	1,321	33,181
TOTAL LIABILITIES AND FUND BALANCES	\$ 28,775	\$ 19,503	\$ 5,690	\$ 2,451	\$ 2,650	\$ 16,856	\$ 1,321	\$ 33,181

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS

	Solid Waste	Circuit Clerk Commissioner's Fee	County Clerk Commissioner's Fee	Federal Equitable Sharing	Landfill Closure	County Jail Revenue	Jail Vehicle	General Improvement Grant
ASSETS								
Cash and cash equivalents	\$ 669,837	\$ 1,514	\$ 98	\$ 1,656	\$ 910,750	\$ 72,591	\$ 975	\$ 187
Investments								
Accounts receivable	61,706				12		89	
TOTAL ASSETS	<u>\$ 731,543</u>	<u>\$ 1,514</u>	<u>\$ 98</u>	<u>\$ 1,656</u>	<u>\$ 910,762</u>	<u>\$ 72,591</u>	<u>\$ 1,064</u>	<u>\$ 187</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 23,966							
Settlements pending								
Total Liabilities	<u>23,966</u>							
Fund Balances:								
Restricted	707,577	\$ 1,514	\$ 98	\$ 1,656	\$ 910,762	\$ 39,731		\$ 187
Committed						10,214		
Assigned						22,646	\$ 1,064	
Total Fund Balances	<u>707,577</u>	<u>1,514</u>	<u>98</u>	<u>1,656</u>	<u>910,762</u>	<u>72,591</u>	<u>1,064</u>	<u>187</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 731,543</u>	<u>\$ 1,514</u>	<u>\$ 98</u>	<u>\$ 1,656</u>	<u>\$ 910,762</u>	<u>\$ 72,591</u>	<u>\$ 1,064</u>	<u>\$ 187</u>

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017

Schedule 1

SPECIAL REVENUE FUNDS									
	Municipal Court Cost	Jail Sales and Use Tax	Prisoner Care	Sheriff's Training	Local Law Enforcement Grant	Automated Record System Grant	General Improvement Grant - Cash River Project	County Library	Arkansas State University - Newport Tax Account
ASSETS									
Cash and cash equivalents	\$ 1	\$ 938,316	\$ 93	\$ 10,322	\$ 40	\$ 10,499	\$ 10,599	\$ 236,210	\$ 3,311
Investments								63,557	
Accounts receivable		68,523	2,109	326				5,366	90,804
TOTAL ASSETS	\$ 1	\$ 1,006,839	\$ 2,202	\$ 10,648	\$ 40	\$ 10,499	\$ 10,599	\$ 305,133	\$ 94,115
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 45,286	\$ 291					\$ 13,407	\$ 94,115
Settlements pending									
Total Liabilities		45,286	291					13,407	94,115
Fund Balances:									
Restricted	\$ 1	886,553			\$ 40	\$ 10,499	\$ 10,599	288,912	
Committed			1,911	\$ 10,648					
Assigned		75,000						2,814	
Total Fund Balances	1	961,553	1,911	10,648	40	10,499	10,599	291,726	
TOTAL LIABILITIES AND FUND BALANCES	\$ 1	\$ 1,006,839	\$ 2,202	\$ 10,648	\$ 40	\$ 10,499	\$ 10,599	\$ 305,133	\$ 94,115

JACKSON COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017

Schedule 1

	DEBT SERVICE FUNDS		AGENCY FUNDS					Totals
	Solid Waste Debt Reserve	Jail Construction Sales and Use Tax Bond Series 2013	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	
ASSETS								
Cash and cash equivalents	\$ 88,670	\$ 1,118,338	\$ 210,475	\$ 100,474	\$ 7,769	\$ 18,671	\$ 52,419	\$ 4,828,296
Investments								63,557
Accounts receivable		68,103						313,347
TOTAL ASSETS	<u>\$ 88,670</u>	<u>\$ 1,186,441</u>	<u>\$ 210,475</u>	<u>\$ 100,474</u>	<u>\$ 7,769</u>	<u>\$ 18,671</u>	<u>\$ 52,419</u>	<u>\$ 5,205,200</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 185,213
Settlements pending			\$ 210,475	\$ 100,474	\$ 7,769	\$ 18,671	\$ 52,419	389,808
Total Liabilities			<u>210,475</u>	<u>100,474</u>	<u>7,769</u>	<u>18,671</u>	<u>52,419</u>	<u>575,021</u>
Fund Balances:								
Restricted	\$ 88,670	\$ 1,186,441						4,505,882
Committed								22,773
Assigned								101,524
Total Fund Balances	<u>88,670</u>	<u>1,186,441</u>						<u>4,630,179</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 88,670</u>	<u>\$ 1,186,441</u>	<u>\$ 210,475</u>	<u>\$ 100,474</u>	<u>\$ 7,769</u>	<u>\$ 18,671</u>	<u>\$ 52,419</u>	<u>\$ 5,205,200</u>

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Domestic Peace	County Wide Reappraisal	Child Support Collection Cost
REVENUES									
State aid				\$ 3,034				\$ 95,921	
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest	\$ 12	\$ 1,148	\$ 148	44	\$ 49	\$ 121	\$ 5		\$ 7
Officers' fees			12,600		9,026	94,136	318		777
Emergency 911 fees									
Solid waste fees									
Treasurer's commission	18,000								
Collector's commission		39,381							
Other						30			
TOTAL REVENUES	18,012	40,529	12,748	3,078	9,075	94,287	323	95,921	784
Less: Treasurer's commission	17	19	212	52	148	1,621	5		12
NET REVENUES	17,995	40,510	12,536	3,026	8,927	92,666	318	95,921	772
EXPENDITURES									
Current:									
General government	6,348	36,909		1,544	5,043	114,888	731	102,760	1,097
Law enforcement			2,536						
Public safety									
Sanitation									
Recreation and culture									
Total Current	6,348	36,909	2,536	1,544	5,043	114,888	731	102,760	1,097
Debt Service:									
Bond principal									
Bond interest and other charges									
Lease principal									
Lease interest									
Note principal									
Note interest									
TOTAL EXPENDITURES	6,348	36,909	2,536	1,544	5,043	114,888	731	102,760	1,097
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,647	3,601	10,000	1,482	3,884	(22,222)	(413)	(6,839)	(325)
OTHER FINANCING SOURCES (USES)									
Transfers in								6,839	
Transfers out									
Sales tax collected and remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)								6,839	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	11,647	3,601	10,000	1,482	3,884	(22,222)	(413)		(325)
FUND BALANCES - JANUARY 1	5,392	190,626	17,504	4,802	5,019	29,889	902		965
FUND BALANCES - DECEMBER 31	<u>\$ 17,039</u>	<u>\$ 194,227</u>	<u>\$ 27,504</u>	<u>\$ 6,284</u>	<u>\$ 8,903</u>	<u>\$ 7,667</u>	<u>\$ 489</u>	<u>\$ 0</u>	<u>\$ 640</u>

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

	SPECIAL REVENUE FUNDS								
	Sheriff's Communicatio n Facility and Equipment	Drug Control	Jail Operation and Maintenance (Act 2009)	County Detention Facility	Boating and Safety	Emergency 911	Public Defender	Juvenile Probation	Solid Waste
REVENUES									
State aid					\$ 1,337		\$ 2,094		\$ 988
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs			\$ 83,776				17,215	\$ 1,220	
Interest	\$ 167	\$ 105			19	\$ 158	45	219	1,346
Officers' fees	4,260			\$ 2,005				2,905	
Emergency 911 fees						43,471			
Solid waste fees									729,457
Treasurer's commission									
Collector's commission									
Other	19,685	11,242							6,600
TOTAL REVENUES	24,112	11,347	83,776	2,005	1,356	43,629	19,354	4,344	738,391
Less: Treasurer's commission	408	110	1,449	33	23	250	36	76	12,259
NET REVENUES	23,704	11,237	82,327	1,972	1,333	43,379	19,318	4,268	726,132
EXPENDITURES									
Current:									
General government									
Law enforcement	19,241	294	84,523	2,486			32,000	256	
Public safety					1,797	57,506			
Sanitation									404,749
Recreation and culture									
Total Current	19,241	294	84,523	2,486	1,797	57,506	32,000	256	404,749
Debt Service:									
Bond principal									64,583
Bond interest and other charges									15,860
Lease principal									8,115
Lease interest									2,286
Note principal									56,984
Note interest									4,647
TOTAL EXPENDITURES	19,241	294	84,523	2,486	1,797	57,506	32,000	256	557,224
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,463	10,943	(2,196)	(514)	(464)	(14,127)	(12,682)	4,012	168,908
OTHER FINANCING SOURCES (USES)									
Transfers in			7,371						
Transfers out									(39,600)
Sales tax collected and remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)			7,371						(39,600)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,463	10,943	5,175	(514)	(464)	(14,127)	(12,682)	4,012	129,308
FUND BALANCES - JANUARY 1	23,774	8,560	515	2,965	3,114	30,983	14,003	29,169	578,269
FUND BALANCES - DECEMBER 31	<u>\$ 28,237</u>	<u>\$ 19,503</u>	<u>\$ 5,690</u>	<u>\$ 2,451</u>	<u>\$ 2,650</u>	<u>\$ 16,856</u>	<u>\$ 1,321</u>	<u>\$ 33,181</u>	<u>\$ 707,577</u>

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

SPECIAL REVENUE FUNDS									
	Circuit Clerk Commissioner's Fee	County Clerk Commissioner's Fee	Federal Equitable Sharing	Landfill Closure	County Jail Revenue	Jail Vehicle	General Improvement Grant	Municipal Court Cost	Jail Sales and Use Tax
REVENUES									
State aid									
Federal aid									
Property taxes									
Sales taxes									\$ 804,315
Fines, forfeitures, and costs					\$ 23,615	\$ 3,243		\$ 5,429	
Interest			\$ 11	\$ 4,519	462			13	6,657
Officers' fees	\$ 1,064	\$ 100							
Emergency 911 fees									
Solid waste fees									
Treasurer's commission									
Collector's commission									
Other					407	7,266			20,799
TOTAL REVENUES	1,064	100	11	4,519	24,484	10,509		5,442	831,771
Less: Treasurer's commission	18	2			14	54			13,558
NET REVENUES	1,046	98	11	4,519	24,470	10,455		5,442	818,213
EXPENDITURES									
Current:									
General government	991								
Law enforcement					17,399	17,488		5,443	1,047,449
Public safety									
Sanitation									
Recreation and culture									
Total Current	991				17,399	17,488		5,443	1,047,449
Debt Service:									
Bond principal									
Bond interest and other charges									
Lease principal									
Lease interest									
Note principal									
Note interest									
TOTAL EXPENDITURES	991				17,399	17,488		5,443	1,047,449
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	55	98	11	4,519	7,071	(7,033)		(1)	(229,236)
OTHER FINANCING SOURCES (USES)									
Transfers in				39,600					75,000
Transfers out									(7,371)
Sales tax collected and remitted to Arkansas State University - Newport									
TOTAL OTHER FINANCING SOURCES (USES)				39,600					67,629
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	55	98	11	44,119	7,071	(7,033)		(1)	(161,607)
FUND BALANCES - JANUARY 1	1,459		1,645	866,643	65,520	8,097	\$ 187	2	1,123,160
FUND BALANCES - DECEMBER 31	<u>\$ 1,514</u>	<u>\$ 98</u>	<u>\$ 1,656</u>	<u>\$ 910,762</u>	<u>\$ 72,591</u>	<u>\$ 1,064</u>	<u>\$ 187</u>	<u>\$ 1</u>	<u>\$ 961,553</u>

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

	SPECIAL REVENUE FUNDS							
	Prisoner Care	Sheriff's Training	Local Law Enforcement Grant	Automated Record System Grant	Drug Task Force Grant	General Improvement Grant - Cash River Project	County Library	Arkansas State University - Newport Tax Account
REVENUES								
State aid							\$ 65,450	
Federal aid			\$ 3,500				192,302	
Property taxes								\$ 1,072,419
Sales taxes								
Fines, forfeitures, and costs	\$ 25,347	\$ 3,896						
Interest	2	82					1,485	
Officers' fees								
Emergency 911 fees								
Solid waste fees								
Treasurer's commission								
Collector's commission								
Other	4,103				\$ 14,084		13,753	
TOTAL REVENUES	29,452	3,978	3,500		14,084		272,990	1,072,419
Less: Treasurer's commission	505	69					3,631	18,015
NET REVENUES	28,947	3,909	3,500		14,084		269,359	1,054,404
EXPENDITURES								
Current:								
General government				\$ 12,712				
Law enforcement	18,005	5,561	3,525					
Public safety						\$ 29,401		
Sanitation								
Recreation and culture							268,022	
Total Current	18,005	5,561	3,525	12,712		29,401	268,022	
Debt Service:								
Bond principal								
Bond interest and other charges								
Lease principal								
Lease interest								
Note principal						13,483		
Note interest						601		
TOTAL EXPENDITURES	18,005	5,561	3,525	12,712	14,084	29,401	268,022	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	10,942	(1,652)	(25)	(12,712)		(29,401)	1,337	1,054,404
OTHER FINANCING SOURCES (USES)								
Transfers in								
Transfers out								
Sales tax collected and remitted to Arkansas State University - Newport								(1,054,404)
TOTAL OTHER FINANCING SOURCES (USES)								(1,054,404)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	10,942	(1,652)	(25)	(12,712)		(29,401)	1,337	
FUND BALANCES - JANUARY 1	(9,031)	12,300	65	23,211		40,000	290,389	
FUND BALANCES - DECEMBER 31	\$ 1,911	\$ 10,648	\$ 40	\$ 10,499	\$ 0	\$ 10,599	\$ 291,726	\$ 0

JACKSON COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017

Schedule 2

	CAPITAL PROJECTS FUNDS		DEBT SERVICE FUNDS		Totals
	Historical Preservation Grant	Solid Waste Debt Reserve	Jail Construction Sales and Use Tax Bond		
REVENUES					
State aid	\$ 65,712				\$ 234,536
Federal aid					3,500
Property taxes					192,302
Sales taxes			\$ 804,315		2,681,049
Fines, forfeitures, and costs					163,741
Interest		\$ 610	2,136		19,570
Officers' fees					127,191
Emergency 911 fees					43,471
Solid waste fees					729,457
Treasurer's commission					18,000
Collector's commission					39,381
Other					97,969
TOTAL REVENUES	65,712	610	806,451		4,350,167
Less: Treasurer's commission		10			52,606
NET REVENUES	65,712	600	806,451		4,297,561
EXPENDITURES					
Current:					
General government					283,023
Law enforcement					1,256,206
Public safety					88,704
Sanitation					404,749
Recreation and culture	72,423				340,445
Total Current	72,423				2,373,127
Debt Service:					
Bond principal			565,000		629,583
Bond interest and other charges			218,807		234,667
Lease principal					8,115
Lease interest					2,286
Note principal					70,467
Note interest					5,248
TOTAL EXPENDITURES	72,423		783,807		3,323,493
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(6,711)	600	22,644		974,068
OTHER FINANCING SOURCES (USES)					
Transfers in	6,711				135,521
Transfers out					(46,971)
Sales tax collected and remitted to Arkansas State University - Newport					(1,054,404)
TOTAL OTHER FINANCING SOURCES (USES)	6,711				(965,854)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		600	22,644		8,214
FUND BALANCES - JANUARY 1		88,070	1,163,797		4,621,965
FUND BALANCES - DECEMBER 31	\$ 0	\$ 88,670	\$ 1,186,441	\$	\$ 4,630,179

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment No. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
Domestic Peace	Ark. Code Ann. § 16-20-407 established fund to account for a \$2 marriage license fee to be used for operation of the county clerk's office.
County Wide Reappraisal	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from State.
Child Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance (Act 2009)	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Boating and Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Jackson County Ordinance no. 2011-8 (December 13, 2011) established the procedures for operating the solid waste management system.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
County Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for the general operations expenses of the office of County Clerk.
Federal Equitable Sharing	Established to account for federally forfeited property distributed to participating state and local law enforcement agencies to be used for drug enforcement.
Landfill Closure	Established in accordance with state laws and regulations requiring the County to establish financial assurance for the cost of closure and postclosure care.

JACKSON COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Jail Revenue	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for the County Jail. Jackson County Ordinance no. 2006-1 (February 13, 2006) established monies received from the commissary sales commission to be used to offset or reduce maintenance, operation, and capital expenditures.
Jail Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
General Improvement Grant	Established to account for state assistance for various projects in Jackson County as provided by appropriation Act 805 of 2003.
Municipal Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Jail Sales and Use Tax	Jackson County Ordinance no. 2012-10 (December 11, 2012) provided for the passage of a sales and use tax of .375% by the voters to pay for operation and jail capital improvements.
Prisoner Care	Jackson County Ordinance no. 2002-7 (September 9, 2002) established the fund to receive fines to be used for prisoner care.
Sheriff's Training	Jackson County Ordinance no. 2002-7 (September 9, 2002) established the fund to receive fines to be used for training and education of Sheriff's personnel.
Local Law Enforcement Grant	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Automated Record System Grant	Ark. Code Ann. § 14-20-107 provided for grant funds to be awarded by Association of Arkansas Counties to County recorders in Class 1 - Class 5 counties solely for the purpose of office automation.
Drug Task Force Grant	Fund established by Jackson County Ordinance no. 2014-4 (April 10, 2014) to receive monthly lease payments from the Third Judicial Drug Task Force to provide payment for law enforcement note payable.
General Improvement Grant - Cash River Project	Established to account for state assistance for Cash River project in Jackson County as provided by appropriation Act 742 of 2013.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.

JACKSON COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Arkansas State University - Newport Tax Account	Established to receive one-half cent sales and use tax, approved by voters effective January 2003, levied for capital improvements and operation and maintenance of Arkansas State University - Newport.
Historical Preservation Grant	Established to account for a grant received from the Arkansas Historic Preservation Program for the restoration of the Jackson County Courthouse.
Solid Waste Debt Reserve	Established to maintain sufficient proceeds to pay the principal and interest payments of the bond as required by the bond agreement.
Jail Construction Sales and Use Tax Bond Series 2013	Jackson County Ordinance nos. 2012-12 (December 11, 2012) and 2013-8 (April 18, 2013) as approved by voters authorized the issuance of sales and use tax bonds. This fund was set up in order to facilitate the retirement of the related debt.

Treasurer's accounts consist primarily of taxes, fines, and bond money awaiting settlement.
 Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.
 Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.
 County Clerk's accounts consist primarily of fee money to be settled with Treasurer and trust money.
 Circuit Clerk's accounts consist of trust money and settlements due to Treasurer.

JACKSON COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2017
(Unaudited)

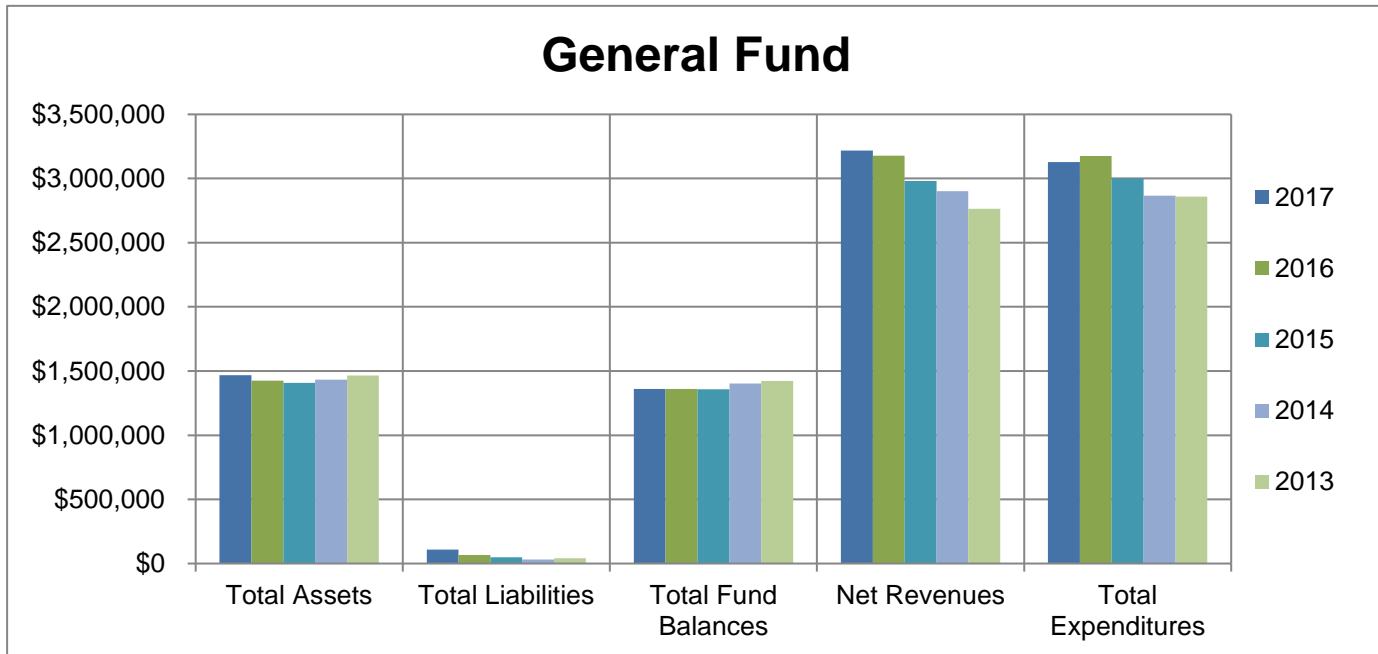
Schedule 3

	<u>December 31, 2017</u>
Land	\$ 367,137
Buildings	11,416,578
Improvements	334,215
Equipment	<u>4,102,934</u>
Total	<u>\$ 16,220,864</u>

JACKSON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (Unaudited)

Schedule 4-1

General	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 1,468,020	\$ 1,425,050	\$ 1,406,560	\$ 1,433,728	\$ 1,465,658
Total Liabilities	107,804	65,022	49,779	30,325	42,245
Total Fund Balances	1,360,216	1,360,028	1,356,781	1,403,403	1,423,413
Net Revenues	3,218,081	3,178,300	2,980,678	2,901,003	2,763,378
Total Expenditures	3,129,343	3,174,655	3,001,578	2,866,603	2,858,580
Total Other Financing Sources/Uses	(88,550)	(398)	(25,722)	(54,410)	9,338

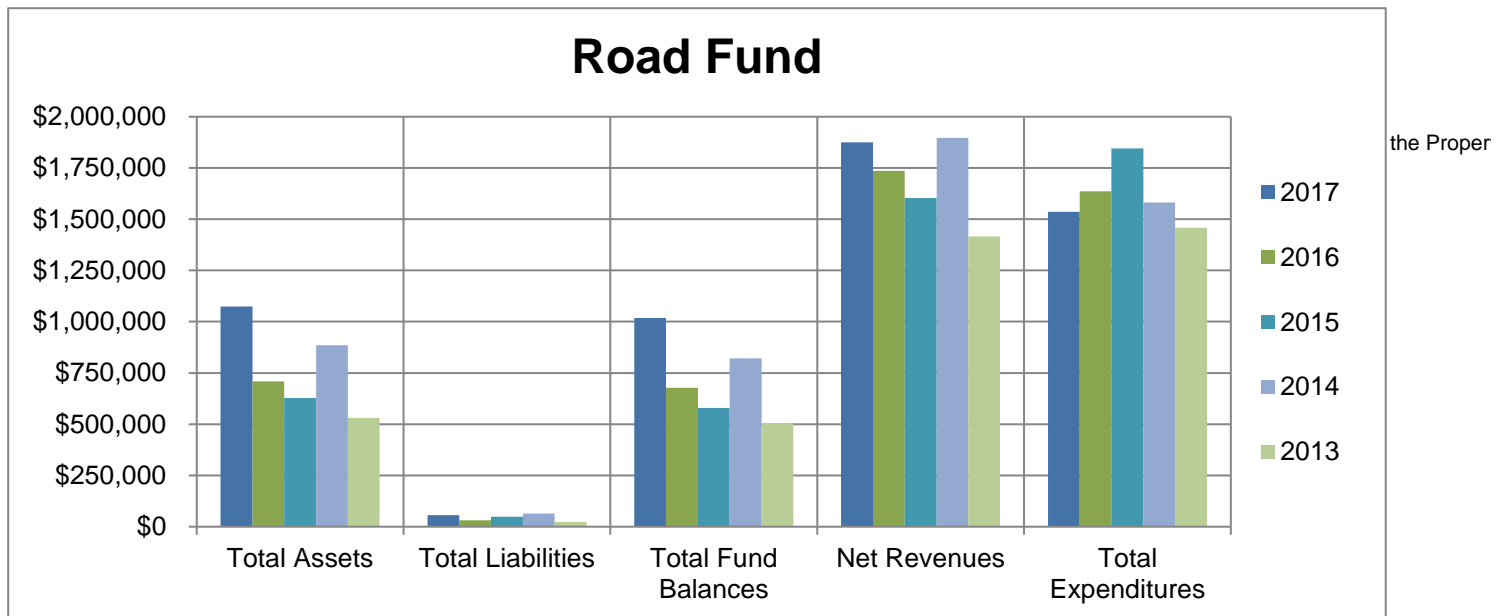


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JACKSON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (Unaudited)

Schedule 4-2

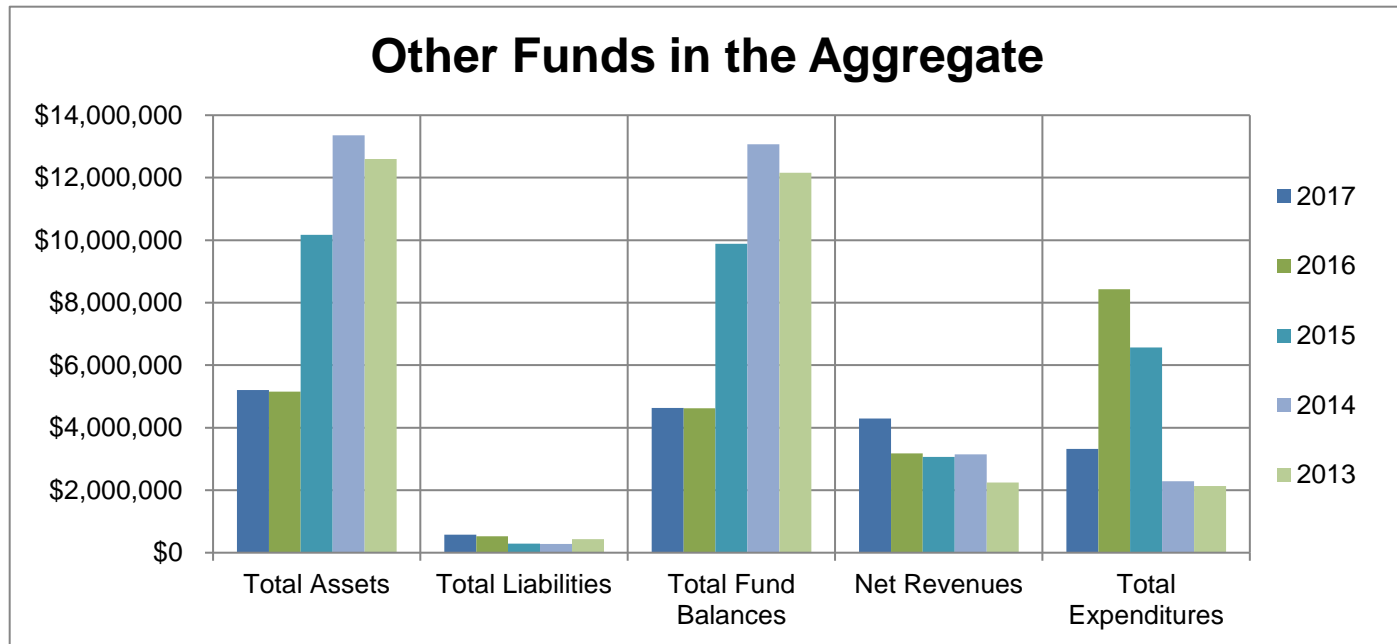
<u>Road</u>	2017	2016	2015	2014	2013
Total Assets	\$ 1,074,264	\$ 709,318	\$ 627,542	\$ 885,678	\$ 530,217
Total Liabilities	56,488	31,243	48,605	63,806	24,064
Total Fund Balances	1,017,776	678,075	578,937	821,872	506,153
Net Revenues	1,875,681	1,735,890	1,602,760	1,896,860	1,415,694
Total Expenditures	1,535,980	1,636,752	1,845,695	1,581,141	1,458,701
Total Other Financing Sources/Uses					



JACKSON COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2017
 (Unaudited)

Schedule 4-3

Other Funds in the Aggregate	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 5,205,200	\$ 5,149,941	\$ 10,176,597	\$ 13,352,055	\$ 12,596,983
Total Liabilities	575,021	527,976	295,073	280,568	438,269
Total Fund Balances	4,630,179	4,621,965	9,881,524	13,071,487	12,158,714
Net Revenues	4,297,561	3,175,892	3,065,593	3,144,987	2,244,620
Total Expenditures	3,323,493	8,435,849	6,567,778	2,286,624	2,131,937
Total Other Financing Sources/Uses	(965,854)	398	312,222	54,410	9,655,711



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