

Grant County, Arkansas

Financial and Compliance Report

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



GRANT COUNTY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2017

Financial and Compliance Report

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Arkansas

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Grant County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Grant County, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated October 9, 2018. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relate to the following officials who held office during 2017:

County Judge: Randy Pruitt
Treasurer: Tim Stuckey
Sheriff/Tax Collector: Ray Vance
County/Circuit Clerk: Tanya Diotte
Assessor: Kristy Pruitt
County Librarian: Amy Ketzer
Museum Director: Ann Clark
Juvenile Probation Officer: Scarlet Lancaster

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the above offices were in substantial compliance with Arkansas fiscal and financial laws.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 9, 2018
LOCO02717

GRANT COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2017
(UNAUDITED)

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 2,084,917	\$ 1,437,948	\$ 3,458,231
Accounts receivable	131,083	66,739	81,618
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 2,216,000</u></u>	<u><u>\$ 1,504,687</u></u>	<u><u>\$ 3,539,849</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 179,713	\$ 62,224	\$ 26,793
Settlements pending			324,117
Total Liabilities	<u>179,713</u>	<u>62,224</u>	<u>350,910</u>
Fund Balances:			
Restricted		1,442,463	3,088,396
Committed			13,494
Assigned	15,265		87,049
Unassigned	<u>2,021,022</u>		
Total Fund Balances	<u><u>2,036,287</u></u>	<u><u>1,442,463</u></u>	<u><u>3,188,939</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 2,216,000</u></u>	<u><u>\$ 1,504,687</u></u>	<u><u>\$ 3,539,849</u></u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 579,667	\$ 1,404,491	\$ 68,639
Federal aid	35,715		
Property taxes	998,705	431,265	182,065
Sales taxes	731,187	731,187	860,143
Fines, forfeitures, and costs	537,488		60,632
Interest	6,920	5,167	12,195
Officers' fees	113,794		66,949
Sanitation fee	429,046		
911 fees			193,154
Jail fees			87,802
Donations			26,844
Local permits and fees			10
Rent			5,400
Treasurer's commission	121,848		17,552
Collector's commission	209,098		39,392
Taxes apportioned - Assessor's salary and expense	236,361		
Other	266,855	148,224	32,852
TOTAL REVENUES	4,266,684	2,720,334	1,653,629
Less: Treasurer's commission	65,292	51,840	29,060
NET REVENUES	4,201,392	2,668,494	1,624,569
EXPENDITURES			
Current:			
General government	1,429,967		51,344
Law enforcement	1,702,224		307,591
Highways and streets		2,260,087	
Public safety	142,365		548,480
Sanitation	414,228		
Health	31,687		130,128
Recreation and culture	193,947		257,826
Social services	63,251		
Airport	3,000		
Total Current	3,980,669	2,260,087	1,295,369
Debt Service:			
Note principal	13,124		
Note interest	413		
TOTAL EXPENDITURES	3,994,206	2,260,087	1,295,369

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 207,186</u>	<u>\$ 408,407</u>	<u>\$ 329,200</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			34,785
Transfers out	<u>(34,785)</u>		
TOTAL OTHER FINANCING SOURCES (USES)	<u>(34,785)</u>		<u>34,785</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	172,401	408,407	363,985
FUND BALANCES - JANUARY 1	<u>1,863,886</u>	<u>1,034,056</u>	<u>2,824,954</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 2,036,287</u></u>	<u><u>\$ 1,442,463</u></u>	<u><u>\$ 3,188,939</u></u>

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 559,937	\$ 579,667	\$ 19,730	\$ 1,278,250	\$ 1,404,491	\$ 126,241
Federal aid	39,840	35,715	(4,125)			
Property taxes	849,000	998,705	149,705	388,500	431,265	42,765
Sales taxes	647,136	731,187	84,051	610,000	731,187	121,187
Fines, forfeitures, and costs	388,497	537,488	148,991			
Interest	4,775	6,920	2,145	2,750	5,167	2,417
Officers' fees	96,000	113,794	17,794			
Sanitation fee	385,000	429,046	44,046			
Treasurer's commission	115,000	121,848	6,848			
Collector's commission	210,000	209,098	(902)			
Taxes apportioned - Assessor's salary and expense	215,000	236,361	21,361			
Other	225,433	266,855	41,422	8,000	148,224	140,224
TOTAL REVENUES	3,735,618	4,266,684	531,066	2,287,500	2,720,334	432,834
Less: Treasurer's commission		65,292	(65,292)		51,840	(51,840)
NET REVENUES	3,735,618	4,201,392	465,774	2,287,500	2,668,494	380,994
EXPENDITURES						
Current:						
General government	1,489,932	1,429,967	59,965			
Law enforcement	1,773,538	1,702,224	71,314			
Highways and streets				2,611,458	2,260,087	351,371
Public safety	160,657	142,365	18,292			
Sanitation	420,983	414,228	6,755			
Health	48,980	31,687	17,293			
Recreation and culture	205,295	193,947	11,348			
Social services	66,158	63,251	2,907			
Airport		3,000	(3,000)			
Total Current	4,165,543	3,980,669	184,874	2,611,458	2,260,087	351,371
Debt Service:						
Note principal	13,124	13,124				
Note interest	413	413				
TOTAL EXPENDITURES	4,179,080	3,994,206	184,874	2,611,458	2,260,087	351,371

GRANT COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (443,462)	\$ 207,186	\$ 650,648	\$ (323,958)	\$ 408,407	\$ 732,365
OTHER FINANCING SOURCES (USES)						
Transfers out	(53,274)	(34,785)	18,489			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(496,736)	172,401	669,137	(323,958)	408,407	732,365
FUND BALANCES - JANUARY 1	1,409,000	1,863,886	454,886	750,000	1,034,056	284,056
FUND BALANCES - DECEMBER 31	\$ 912,264	\$ 2,036,287	\$ 1,124,023	\$ 426,042	\$ 1,442,463	\$ 1,016,421

The accompanying notes are an integral part of these financial statements.

GRANT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Emergency Rescue	Juvenile Probation	Communication Facility and Equipment	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911	County Library
ASSETS								
Cash and cash equivalents	\$ 3,708	\$ 56,942	\$ 31,376	\$ 97,946	\$ 228,331		\$ 297,845	\$ 432,148
Accounts receivable	1	23	1,271	1,297	90	\$ 2,292	31,209	1,867
TOTAL ASSETS	<u>\$ 3,709</u>	<u>\$ 56,965</u>	<u>\$ 32,647</u>	<u>\$ 99,243</u>	<u>\$ 228,421</u>	<u>\$ 2,292</u>	<u>\$ 329,054</u>	<u>\$ 434,015</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 830				\$ 3,911	\$ 6,137
Settlements pending								
Total Liabilities			<u>830</u>				<u>3,911</u>	<u>6,137</u>
Fund Balances:								
Restricted		\$ 56,965	31,817	\$ 99,243	\$ 228,421		325,143	427,878
Committed								
Assigned	\$ 3,709					\$ 2,292		
Total Fund Balances	<u>3,709</u>	<u>56,965</u>	<u>31,817</u>	<u>99,243</u>	<u>228,421</u>	<u>2,292</u>	<u>325,143</u>	<u>427,878</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 3,709</u>	<u>\$ 56,965</u>	<u>\$ 32,647</u>	<u>\$ 99,243</u>	<u>\$ 228,421</u>	<u>\$ 2,292</u>	<u>\$ 329,054</u>	<u>\$ 434,015</u>

GRANT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Breathalyzer	County Recorder's Cost	Solid Waste Recycling	Museum	Treasurer's Automation	County Clerk's Cost	Circuit Court Automation	Collector's Automation
ASSETS								
Cash and cash equivalents	\$ 2,257	\$ 103,261	\$ 13,778	\$ 45,078	\$ 36,098	\$ 3,387	\$ 37,643	\$ 110,878
Accounts receivable	36	59	5		19	1	65	44
TOTAL ASSETS	<u>\$ 2,293</u>	<u>\$ 103,320</u>	<u>\$ 13,783</u>	<u>\$ 45,078</u>	<u>\$ 36,117</u>	<u>\$ 3,388</u>	<u>\$ 37,708</u>	<u>\$ 110,922</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 2,293	\$ 103,320	\$ 13,783	\$ 45,078	\$ 36,117	\$ 3,388	\$ 37,708	\$ 110,922
Committed								
Assigned								
Total Fund Balances	<u>2,293</u>	<u>103,320</u>	<u>13,783</u>	<u>45,078</u>	<u>36,117</u>	<u>3,388</u>	<u>37,708</u>	<u>110,922</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,293</u>	<u>\$ 103,320</u>	<u>\$ 13,783</u>	<u>\$ 45,078</u>	<u>\$ 36,117</u>	<u>\$ 3,388</u>	<u>\$ 37,708</u>	<u>\$ 110,922</u>

GRANT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	Jail Expense	Property Tax Relief	Drug Control	Public Safety	Project Lifesaver Grant	Medical Emergency Service Tax	Special Forfeiture	Fingerprint Service
ASSETS								
Cash and cash equivalents	\$ 94,513	\$ 18,576	\$ 215	\$ 1,371	\$ 3,718	\$ 1,495,581	\$ 5,862	\$ 88
Accounts receivable	3,818	7			21	39,460	2	
TOTAL ASSETS	<u>\$ 98,331</u>	<u>\$ 18,583</u>	<u>\$ 215</u>	<u>\$ 1,371</u>	<u>\$ 3,739</u>	<u>\$ 1,535,041</u>	<u>\$ 5,864</u>	<u>\$ 88</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 15,915							
Settlements pending								
Total Liabilities	<u>15,915</u>							
Fund Balances:								
Restricted	82,416	\$ 18,583	\$ 215	\$ 1,371	\$ 3,259	\$ 1,459,857		\$ 88
Committed					480			
Assigned						75,184	\$ 5,864	
Total Fund Balances	<u>82,416</u>	<u>18,583</u>	<u>215</u>	<u>1,371</u>	<u>3,739</u>	<u>1,535,041</u>	<u>5,864</u>	<u>88</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 98,331</u>	<u>\$ 18,583</u>	<u>\$ 215</u>	<u>\$ 1,371</u>	<u>\$ 3,739</u>	<u>\$ 1,535,041</u>	<u>\$ 5,864</u>	<u>\$ 88</u>

GRANT COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	<u>SPECIAL REVENUE FUNDS</u>		<u>AGENCY FUNDS</u>					<u>Totals</u>
	<u>Drug Task Force Vehicle</u>	<u>Assessor Late Assessment</u>	<u>Treasurer's Accounts</u>	<u>Collector's Accounts</u>	<u>Sheriff's Accounts</u>	<u>County and Circuit Clerk's Accounts</u>	<u>Juvenile Probation</u>	
ASSETS								
Cash and cash equivalents	\$ 13,009	\$ 505	\$ 179,461	\$ 33,155	\$ 30,323	\$ 80,786	\$ 392	\$ 3,458,231
Accounts receivable	5	26						81,618
TOTAL ASSETS	<u>\$ 13,014</u>	<u>\$ 531</u>	<u>\$ 179,461</u>	<u>\$ 33,155</u>	<u>\$ 30,323</u>	<u>\$ 80,786</u>	<u>\$ 392</u>	<u>\$ 3,539,849</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 26,793
Settlements pending			\$ 179,461	\$ 33,155	\$ 30,323	\$ 80,786	\$ 392	324,117
Total Liabilities			<u>179,461</u>	<u>33,155</u>	<u>30,323</u>	<u>80,786</u>	<u>392</u>	<u>350,910</u>
Fund Balances:								
Restricted		\$ 531						3,088,396
Committed	\$ 13,014							13,494
Assigned								87,049
Total Fund Balances	<u>13,014</u>	<u>531</u>						<u>3,188,939</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 13,014</u>	<u>\$ 531</u>	<u>\$ 179,461</u>	<u>\$ 33,155</u>	<u>\$ 30,323</u>	<u>\$ 80,786</u>	<u>\$ 392</u>	<u>\$ 3,539,849</u>

GRANT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Support Collection Costs	County Emergency Rescue	Juvenile Probation	Communicatio n Facility and Equipment	Indigent Defense	County Administration of Justice	Victim/Witness	Emergency 911
REVENUES								
State aid		\$ 2,564			\$ 2,092			
Property taxes								
Sales taxes								\$ 365,594
Fines, forfeitures, and costs					15,224	\$ 16,916	\$ 27,507	
Interest	\$ 18	42	\$ 230	\$ 4	420	943		1,078
Officers' fees			14,787	22,277				
911 fees								193,154
Jail fees								
Donations		10,331						
Local permits and fees								
Rent								
Treasurer's commission								
Collector's commission								
Other		183	48		55	66	11,474	1,945
TOTAL REVENUES	18	13,120	15,065	22,281	17,791	17,925	38,981	561,771
Less: Treasurer's commission		261	316		321	386	506	11,178
NET REVENUES	18	12,859	14,749	22,281	17,470	17,539	38,475	550,593
EXPENDITURES								
Current:								
General government	4,577							
Law enforcement			5,262	13,640	15,269		65,951	
Public safety		36,310						511,562
Health								
Recreation and culture								
TOTAL EXPENDITURES	4,577	36,310	5,262	13,640	15,269		65,951	511,562
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(4,559)	(23,451)	9,487	8,641	2,201	17,539	(27,476)	39,031
OTHER FINANCING SOURCES (USES)								
Transfers in		9,100					25,685	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(4,559)	(14,351)	9,487	8,641	2,201	17,539	(1,791)	39,031
FUND BALANCES - JANUARY 1	4,559	18,060	47,478	23,176	97,042	210,882	4,083	286,112
FUND BALANCES - DECEMBER 31	<u>\$ 0</u>	<u>\$ 3,709</u>	<u>\$ 56,965</u>	<u>\$ 31,817</u>	<u>\$ 99,243</u>	<u>\$ 228,421</u>	<u>\$ 2,292</u>	<u>\$ 325,143</u>

GRANT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						
	County Library	Breathalyzer	County Recorder's Cost	Solid Waste Recycling	Museum	Treasurer's Automation	County Clerk's Cost
REVENUES							
State aid	\$ 45,200						
Property taxes	181,524						
Sales taxes							
Fines, forfeitures, and costs		\$ 433					
Interest	1,572	8	\$ 439	\$ 59	\$ 147	\$ 159	\$ 13
Officers' fees			23,403				324
911 fees							
Jail fees							
Donations					16,513		
Local permits and fees							
Rent							
Treasurer's commission						17,552	
Collector's commission							
Other	15,379	2	84				1
TOTAL REVENUES	243,675	443	23,926	59	16,660	17,711	338
Less: Treasurer's commission	4,677	9	517	1			7
NET REVENUES	238,998	434	23,409	58	16,660	17,711	331
EXPENDITURES							
Current:							
General government			17,280			21,282	
Law enforcement		38					
Public safety							
Health							
Recreation and culture	234,103				23,723		
TOTAL EXPENDITURES	234,103	38	17,280		23,723	21,282	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,895	396	6,129	58	(7,063)	(3,571)	331
OTHER FINANCING SOURCES (USES)							
Transfers in							
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,895	396	6,129	58	(7,063)	(3,571)	331
FUND BALANCES - JANUARY 1	422,983	1,897	97,191	13,725	52,141	39,688	3,057
FUND BALANCES - DECEMBER 31	<u>\$ 427,878</u>	<u>\$ 2,293</u>	<u>\$ 103,320</u>	<u>\$ 13,783</u>	<u>\$ 45,078</u>	<u>\$ 36,117</u>	<u>\$ 3,388</u>

GRANT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	Circuit Court Automation	Collector's Automation	Jail Expense	Property Tax Relief	Drug Control	Public Safety	Project Lifesaver Grant	Medical Emergency Service Tax
REVENUES								
State aid				\$ 4,222				
Property taxes								
Sales taxes								\$ 494,549
Fines, forfeitures, and costs						\$ 552		
Interest	\$ 151	\$ 372	\$ 652	78		6	\$ 16	5,719
Officers' fees	6,058						100	
911 fees								
Jail fees			87,802					
Donations								
Local permits and fees								
Rent								
Treasurer's commission								
Collector's commission		39,392						
Other			219	11	\$ 2	1		3,382
TOTAL REVENUES	6,209	39,764	88,673	4,311	2	559	116	503,650
Less: Treasurer's commission			1,518	86		11	2	9,253
NET REVENUES	6,209	39,764	87,155	4,225	2	548	114	494,397
EXPENDITURES								
Current:								
General government		8,205						
Law enforcement			188,470		500			
Public safety						608		
Health								130,128
Recreation and culture								
TOTAL EXPENDITURES		8,205	188,470		500	608		130,128
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	6,209	31,559	(101,315)	4,225	(498)	(60)	114	364,269
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	6,209	31,559	(101,315)	4,225	(498)	(60)	114	364,269
FUND BALANCES - JANUARY 1	31,499	79,363	183,731	14,358	713	1,431	3,625	1,170,772
FUND BALANCES - DECEMBER 31	<u>\$ 37,708</u>	<u>\$ 110,922</u>	<u>\$ 82,416</u>	<u>\$ 18,583</u>	<u>\$ 215</u>	<u>\$ 1,371</u>	<u>\$ 3,739</u>	<u>\$ 1,535,041</u>

GRANT COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS						Totals
	Law Enforcement Grant	Special Forfeiture	Fingerprint Service	Drug Task Force Vehicle	Assessor Late Assessment	Courthouse Security Grant	
REVENUES							
State aid						\$ 14,561	\$ 68,639
Property taxes					\$ 541		182,065
Sales taxes							860,143
Fines, forfeitures, and costs							60,632
Interest		\$ 28		\$ 41			12,195
Officers' fees							66,949
911 fees							193,154
Jail fees							87,802
Donations							26,844
Local permits and fees			\$ 10				10
Rent				5,400			5,400
Treasurer's commission							17,552
Collector's commission							39,392
Other							32,852
TOTAL REVENUES		<u>28</u>	<u>10</u>	<u>5,441</u>	<u>541</u>	<u>14,561</u>	<u>1,653,629</u>
Less: Treasurer's commission			<u>1</u>		<u>10</u>		<u>29,060</u>
NET REVENUES		<u>28</u>	<u>9</u>	<u>5,441</u>	<u>531</u>	<u>14,561</u>	<u>1,624,569</u>
EXPENDITURES							
Current:							
General government							51,344
Law enforcement	\$ 2,900	1,000				14,561	307,591
Public safety							548,480
Health							130,128
Recreation and culture							257,826
TOTAL EXPENDITURES	<u>2,900</u>	<u>1,000</u>				<u>14,561</u>	<u>1,295,369</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,900)</u>	<u>(972)</u>	<u>9</u>	<u>5,441</u>	<u>531</u>		<u>329,200</u>
OTHER FINANCING SOURCES (USES)							
Transfers in							<u>34,785</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(2,900)</u>	<u>(972)</u>	<u>9</u>	<u>5,441</u>	<u>531</u>		<u>363,985</u>
FUND BALANCES - JANUARY 1	<u>2,900</u>	<u>6,836</u>	<u>79</u>	<u>7,573</u>			<u>2,824,954</u>
FUND BALANCES - DECEMBER 31	<u>\$ 0</u>	<u>\$ 5,864</u>	<u>\$ 88</u>	<u>\$ 13,014</u>	<u>\$ 531</u>	<u>\$ 0</u>	<u>\$ 3,188,939</u>

GRANT COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Support Collection Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
County Emergency Rescue	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Juvenile Probation	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Indigent Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
County Administration of Justice	Established by Ark. Code Ann. §16-10-307 authorizing court cost to be expended to defray the cost of law enforcement.
Victim/Witness	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services. On September 3, 2002, voters approved by ballot to provide 20% of a 1% sales and use tax to be expended to provide Emergency 911 service within the County.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenue generated from court costs to be used to maintain and purchase breathalyzers.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.

GRANT COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Solid Waste Recycling	Established to process grants received from the South East Arkansas Economic Development District to provide facilities for recycling of solid waste materials.
Museum	Grant County Ordinance no. 1986-1 (August 8, 1986) established the Museum Commission to process donations to defray operation expense of the museum.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Jail Expense	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Property Tax Relief	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines collected for violations of the Child Passenger Protection Act to be used solely for promotion of public safety.
Project Lifesaver Grant	Established by Grant County Ordinance no. 2012-4 (August 20, 2012) to process a bracelet monitoring service grant from the United Way and associated monitoring fees.

GRANT COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Medical Emergency Service Tax	Established by Grant County Ordinance no. 2008-3 (May 19, 2008) to process the 0.25% sales and use tax to provide ambulance services to the residents of the County and amended by Grant County Ordinance no 2017-08 (November 20, 2017) for the change of expiration date of the existing one quarter of one percent county-wide sales tax for the purpose of subsidizing emergency medical services.
Law Enforcement Grant	Established to account for a grant received from the State of Arkansas for local law enforcement programs.
Special Forfeiture	Ark. Code Ann. § 5-5-101 established fund to receive proceeds from sale of contraband and seized property.
Fingerprint Service	Ark. Code Ann. § 14-1-102 established fund to receive proceeds from persons utilizing the electronic fingerprinting machine to offset the costs associated with offering a noncriminal fingerprinting service.
Drug Task Force Vehicle	Established by Grant County Ordinance no. 2015-03 (June 22, 2015) to account for collection and disbursement of funds received from lease of vehicles to the Group Six Narcotics Enforcement Unit. Funds to be used for purchase of vehicles or equipment for drug enforcement for Grant County.
Assessor Late Assessment	Established by Grant County Ordinance no. 2017-03 (April 17, 2017) to receive late assessment fees and to be utilized to help pay for the expense of assessing property.
Courthouse Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.

Treasurer's accounts consist primarily of Treasurer's commission, payroll related withholdings, and interest not distributed to the appropriate entities.

Collector's accounts consist primarily of taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement and bond and fines to be settled with the County Treasurer and District Court Clerk, respectively.

County and Circuit Clerk's accounts consist primarily of fees to be settled with the County Treasurer and trust money awaiting disposition by the applicable court.

Juvenile Probation Officer account consists primarily of fees to be settled with the County Treasurer.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. **A. Basis of Presentation - Regulatory Fund Accounting**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Agency Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. (Continued)

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, funds held in trust, property taxes, interest, Treasurer's commission, payroll related withholdings, restitutions, and officer's fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2017, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 272,861
Law enforcement			539,166
Highways and streets		\$ 1,442,463	
Public safety			329,773
Sanitation			13,783
Health			1,459,857
Recreation and culture			472,956
Total Restricted		<u>1,442,463</u>	<u>3,088,396</u>
Committed for:			
Law Enforcement			13,014
Public safety			480
Total Committed			<u>13,494</u>
Assigned to:			
Law enforcement			8,156
Public safety			3,709
Sanitation	\$ 15,265		
Health			75,184
Total Assigned	<u>15,265</u>		<u>87,049</u>
Unassigned	<u>2,021,022</u>		
Totals	<u>\$ 2,036,287</u>	<u>\$ 1,442,463</u>	<u>\$ 3,188,939</u>

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments

Total commitments consist of the following at December 31, 2017:

	December 31, 2017
Long-term liabilities	\$ 51,102
Reappraisal contract	427,504
Construction contracts	415,000
 Total Commitments	 \$ 893,606

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
Notes payable agreement with Malvern National Bank of Sheridan for the purchase of a JV Manufacturing CX-05 transfer station compactor, monthly installments of \$1,128 for 60 months at 2.57% through August 1, 2018. Payments are to be made from the Solid Waste Fund (General Fund).	\$ 8,942
Compensated absences	42,160
 Total Long-term liabilities	 \$ 51,102

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2017:

Years Ending December 31,	Notes
2018	\$ 9,024
Less Interest	82
 Total Principal	 \$ 8,942

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments (Continued)

Reappraisal Contract

The County entered into a noncancellable contract for reappraisal services on October 19, 2016 with Miller and Associates Services, Inc. Terms of the contract are monthly payments of \$8,906 for 60 months. The County is obligated for the following amounts for the next four years:

<u>Year</u>	<u>December 31, 2017</u>
2018	\$ 106,876
2019	106,876
2020	106,876
2021	<u>106,876</u>
Total	<u>\$ 427,504</u>

Reappraisal expense for 2017 was \$106,876.

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2017:

<u>Project Name</u>	<u>Estimated Completion Date</u>	<u>Contract Balance December 31, 2017</u>
Grant County Courthouse Expansion	11/1/2018	<u>\$ 415,000</u>

4. Interfund Transfers

The General Fund transferred \$34,785 to Other Funds in the Aggregate to support operations in the County Emergency Rescue and Victim Witness Funds.

5. Joint Venture

A. Mid Arkansas Regional Library

Dallas, Grant, and Hot Spring Counties entered into an agreement in January 1982 in accordance with Ark. Code Ann. § 13-2-401 to establish the Mid-Arkansas Regional Library. The agreement was amended in September 1989 to include Cleveland County. The agreement states that the business of the Mid-Arkansas Regional Library shall be handled by the Regional Board composed of the chairman, one other member of each county board and the four co-regional librarians and shall be administered by a regional director. Funds for the Mid-Arkansas Regional Library consist of state aid grants, federal funds and any other available funds for the purchase of books, maintenance of bookmobiles and the employment of drivers and clerks. Each county continues to supervise control over its income from that county's one mill tax and has control of its particular library. The County made no payments to or on behalf of the Regional Library in 2017. The financial statements of the Mid-Arkansas Regional Library have not been audited. Financial Information may be obtained at the Hot Spring County Library, 202 East Third Street, Malvern, Arkansas 72104.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

5. Joint Venture (Continued)

B. Regional Airport Authority

Grant County and the City of Sheridan share a joint ownership of the airport on a 50-50 basis as established by an interlocal agreement, as Grant County Ordinance no. 1978-21 (January 9, 1978). The Authority is governed by eight board members. Each governing body appoints three members and the County Judge and the Mayor each appoint an additional member. The County paid \$3,000 to the Regional Airport Authority in 2017. The financial statements of the Regional Airport Authority have not been audited. Financial information may be obtained at 101 West Center, Sheridan, Arkansas 72150.

6. Jointly Governed Organization

A. Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the district. Separate financial statements may be obtained at: P.O. Box 6806, Pine Bluff, Arkansas 71611.

B. Group "6" Narcotics Enforcement Unit

The Prosecuting Attorneys of the Seventh and Ninth (East) Judicial Districts, the Sheriffs' Departments of Clark, Grant, and Hot Spring Counties, and the Police Departments of Malvern, Sheridan, and Arkadelphia entered into an agreement to establish the Group "6" Narcotics Enforcement Unit. The agreement covers the period July 1, 2017 to June 30, 2018, and may be extended by mutual agreement. Funding was provided through federal and state grants in addition to contributions from the participating entities. Grant County made salary and expense payments on behalf of the Group "6" Narcotics Enforcement Unit in the amount of \$96,706 in 2017 all of which was reimbursed by the Group "6" Narcotics Enforcement Unit. Separate financial statements of the Group "6" Narcotics Unit are not available.

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 (date of APERS Employer Allocation Report) were \$389,313.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$3,849,621.

GRANT COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

8. Capital Assets

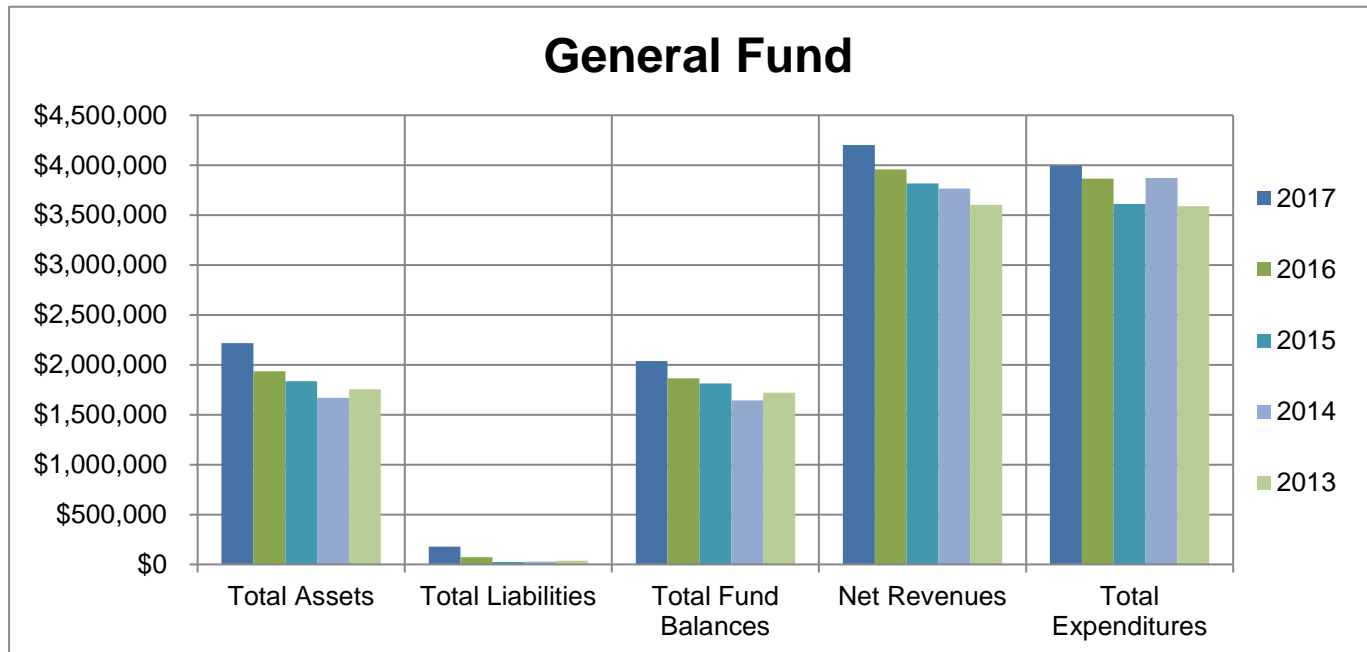
The County's capital assets records are summarized below :

	December 31, 2017
Land	\$ 223,000
Buildings	3,019,807
Equipment	<u>6,069,483</u>
Total	<u>\$ 9,312,290</u>

GRANT COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-1

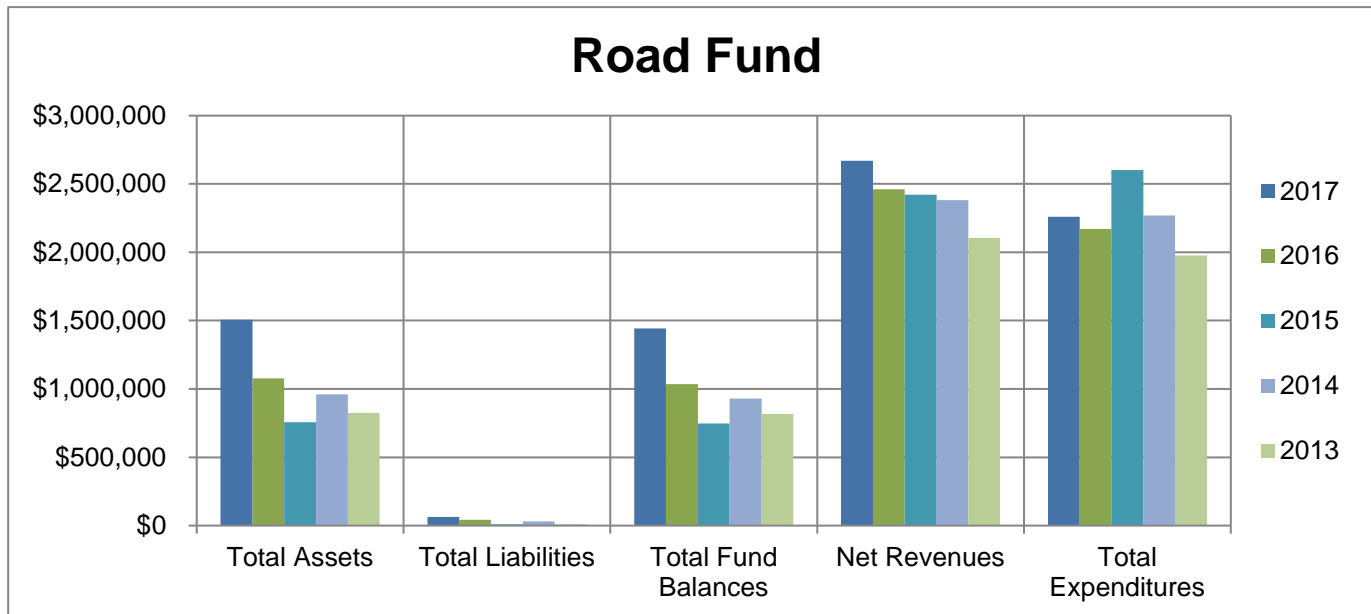
General	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 2,216,000	\$ 1,935,177	\$ 1,835,725	\$ 1,668,161	\$ 1,756,352
Total Liabilities	179,713	71,291	22,754	26,184	36,869
Total Fund Balances	2,036,287	1,863,886	1,812,971	1,641,977	1,719,483
Net Revenues	4,201,392	3,958,748	3,815,481	3,765,339	3,602,759
Total Expenditures	3,994,206	3,863,694	3,613,018	3,872,264	3,590,104
Total Other Financing Sources/Uses	(34,785)	(44,139)	(31,469)	29,419	73,003



GRANT COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2017	2016	2015	2014	2013
Total Assets	\$ 1,504,687	\$ 1,077,218	\$ 757,279	\$ 959,217	\$ 825,431
Total Liabilities	62,224	43,162	9,436	30,538	8,742
Total Fund Balances	1,442,463	1,034,056	747,843	928,679	816,689
Net Revenues	2,668,494	2,462,248	2,420,895	2,380,502	2,105,938
Total Expenditures	2,260,087	2,170,904	2,601,731	2,268,512	1,977,383
Total Other Financing Sources/Uses		(5,131)			



GRANT COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 3,539,849	\$ 3,160,415	\$ 2,930,639	\$ 2,707,432	\$ 2,502,571
Total Liabilities	350,910	335,461	342,548	389,123	348,649
Total Fund Balances	3,188,939	2,824,954	2,588,091	2,318,309	2,153,922
Net Revenues	1,624,569	1,512,437	1,559,556	1,757,393	1,528,210
Total Expenditures	1,295,369	1,324,844	1,321,243	1,563,587	1,343,346
Total Other Financing Sources/Uses	34,785	49,270	31,469	(29,419)	(9,567)

