

Craighead County, Arkansas
**Regulatory Basis Financial Statements
and Other Reports**

December 31, 2016

LEGISLATIVE JOINT AUDITING COMMITTEE



CRAIGHEAD COUNTY, ARKANSAS
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Arkansas



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Rep. Mary Bentley
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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

INDEPENDENT AUDITOR'S REPORT

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

Report on the Financial Statements

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2016, and the related notes to the financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Craighead County, Arkansas, as of December 31, 2016, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of December 31, 2016, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

Emphasis of Matter

As discussed in Note 1 to the financial statements, the County would have included some funds under accounting principles generally accepted in the United States of America (GAAP) as established by the *Government Accounting Standards Board*. However, under the regulatory basis, these funds are not required to be included as part of the reporting entity. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 7, 2017, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 7, 2017
LOCO01616

Arkansas

Sen. Jimmy Hickey, Jr.
Senate Chair
Sen. Lance Eads
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Mary Bentley
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING, COMPLIANCE AND OTHER MATTERS,
AND OTHER ISSUES BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITOR'S REPORT

Craighead County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Craighead County, Arkansas, as of and for the year ended December 31, 2016, and the related notes to the financial statements, and have issued our report thereon dated September 7, 2017. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Other Issues

The following issues are not significant deficiencies, material weaknesses, or material instances of noncompliance, but are issues that are presented to assist in the efficient operation of the County.

The commentary contained in this section relates to the following officials that held office during 2016:

County Judge: Ed Hill
Treasurer: Terry McNatt
Sheriff: Marty Boyd
Tax Collector: Marsha Phillips
County Clerk: Kade Holliday
Circuit Clerk: Candace Edwards
Assessor: Hannah Towell
District Court Clerk: Joe Monroe

Our audit procedures indicated that the offices of **County Judge, Treasurer, Sheriff, Tax Collector, County Clerk, Circuit Clerk** and **Assessor** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law and accepted accounting practices was noted in the office of **District Court Clerk**.

District Court Clerk

The District Court Clerk did not provide adequate oversight over payroll records as follows:

- Timecards were not provided for four pay periods, and timecards that were provided lacked the department head's signature, in violation of the County Personnel Policy Handbook.
- Timecards did not always indicate arrival time, departure for lunch, return from lunch, and departure at the end of the day, as documented by the time clock, in violation of the County Personnel Policy Handbook. In addition, hours worked were documented or adjusted manually.
- Compensatory time earned did not have adequate supporting documentation.

Additionally, the District Court Clerk was responsible for posting timecard information on a payroll summary sheet that was submitted to the Payroll Department. Throughout 2016, the District Court Clerk posted full-time hours for employees on the payroll summary sheet, regardless of the hours indicated on their timecards. As a result, we were unable to determine if employees were paid the correct amount.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA
Deputy Legislative Auditor

Little Rock, Arkansas
September 7, 2017

CRAIGHEAD COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2016

Exhibit A

	General	Road	Other Funds in the Aggregate
ASSETS			
Cash and cash equivalents	\$ 6,050,174	\$ 3,977,000	\$ 4,392,952
Accounts receivable	958,735	295,516	370,203
Interfund receivables	13,260		38,052
TOTAL ASSETS	\$ 7,022,169	\$ 4,272,516	\$ 4,801,207
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 202,363	\$ 132,583	\$ 99,053
Interfund payables	5,204		46,108
Settlements pending	185,408		2,501,143
Total Liabilities	392,975	132,583	2,646,304
Fund Balances:			
Restricted			1,893,819
Assigned	1,490,764	4,139,933	261,300
Unassigned	5,138,430		(216)
Total Fund Balances	6,629,194	4,139,933	2,154,903
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,022,169	\$ 4,272,516	\$ 4,801,207

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
REVENUES			
State aid	\$ 1,431,427	\$ 2,860,274	\$ 230,980
Federal aid	50,715		573,100
Property taxes	6,025,032	1,507,838	697,930
Sales taxes	1,431,218	2,146,827	
Fines, forfeitures, and costs	762,967		846,443
Interest	30,958	22,389	8,594
Officers' fees	215,313		873,281
Jail fees	2,455,020		150,215
Franchise fees	44,763		
911 fees			81,043
District court reimbursements from cities	737,139		
Treasurer's commission	198,117		69,377
Collector's commission	452,354		277,283
Taxes apportioned - Assessor's salary and expense	886,491		
Other	1,016,429	405,827	22,040
TOTAL REVENUES	15,737,943	6,943,155	3,830,286
Less: Treasurer's commission	<u>87,815</u>	<u>51,884</u>	<u>18,117</u>
NET REVENUES	<u>15,650,128</u>	<u>6,891,271</u>	<u>3,812,169</u>
EXPENDITURES			
Current:			
General government	4,560,880		1,219,331
Law enforcement	10,548,491		1,106,820
Highways and streets		6,788,295	
Public safety	160,779		438,403
Health	47,215		
Recreation and culture			795,341
Social services	184,473		501,195
TOTAL EXPENDITURES	<u>15,501,838</u>	<u>6,788,295</u>	<u>4,061,090</u>

CRAIGHEAD COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2016

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 148,290</u>	<u>\$ 102,976</u>	<u>\$ (248,921)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			574,907
Transfers out	<u>(574,907)</u>		
TOTAL OTHER FINANCING SOURCES (USES)	<u>(574,907)</u>		<u>574,907</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(426,617)	102,976	325,986
FUND BALANCES - JANUARY 1	<u>7,055,811</u>	<u>4,036,957</u>	<u>1,828,917</u>
FUND BALANCES - DECEMBER 31	<u>\$ 6,629,194</u>	<u>\$ 4,139,933</u>	<u>\$ 2,154,903</u>

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,289,990	\$ 1,431,427	\$ 141,437	\$ 2,999,130	\$ 2,860,274	\$ (138,856)
Federal aid	62,120	50,715	(11,405)			
Property taxes	5,685,864	6,025,032	339,168	1,418,467	1,507,838	89,371
Sales taxes	1,344,421	1,431,218	86,797	2,016,633	2,146,827	130,194
Fines, forfeitures, and costs	1,012,604	762,967	(249,637)			
Interest	12,170	30,958	18,788	13,502	22,389	8,887
Officers' fees	253,299	215,313	(37,986)			
Jail fees	2,707,358	2,455,020	(252,338)			
Franchise fees	37,691	44,763	7,072			
District court reimbursements from cities		737,139	737,139			
Treasurer's commission	176,166	198,117	21,951			
Collector's commission	475,615	452,354	(23,261)			
Taxes apportioned - Assessor's salary and expense	963,542	886,491	(77,051)			
Other	2,000,096	1,016,429	(983,667)	380,787	405,827	25,040
TOTAL REVENUES	16,020,936	15,737,943	(282,993)	6,828,519	6,943,155	114,636
Less: Treasurer's commission		87,815	(87,815)		51,884	(51,884)
NET REVENUES	16,020,936	15,650,128	(370,808)	6,828,519	6,891,271	62,752
EXPENDITURES						
Current:						
General government	4,734,193	4,560,880	173,313			
Law enforcement	10,894,611	10,548,491	346,120			
Highways and streets				7,138,683	6,788,295	350,388
Public safety	169,298	160,779	8,519			
Health	32,715	47,215	(14,500)			
Social services	233,382	184,473	48,909			
TOTAL EXPENDITURES	16,064,199	15,501,838	562,361	7,138,683	6,788,295	350,388
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(43,263)	148,290	191,553	(310,164)	102,976	413,140
OTHER FINANCING SOURCES (USES)						
Transfers in	87		(87)			
Transfers out	(783,370)	(574,907)	208,463			
TOTAL OTHER FINANCING SOURCES (USES)	(783,283)	(574,907)	208,376			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(826,546)	(426,617)	399,929	(310,164)	102,976	413,140
FUND BALANCES - JANUARY 1	1,875,000	7,055,811	5,180,811	1,275,000	4,036,957	2,761,957
FUND BALANCES - DECEMBER 31	\$ 1,048,454	\$ 6,629,194	\$ 5,580,740	\$ 964,836	\$ 4,139,933	\$ 3,175,097

The accompanying notes are an integral part of these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1: Summary of Significant Accounting Policies

A. Financial Reporting Entity

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County. Under accounting principles generally accepted in the United States of America (GAAP) as established by the *Government Accounting Standards Board*, the following funds of the County would have been included in the reporting entity: Craighead County Nursing Center. However, under Arkansas's regulatory basis described below, inclusion of this fund is not required and this fund is not included in this report.

B. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and property taxes that are restricted for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Agency Funds as reported with other funds in the aggregate.

C. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 1: Summary of Significant Accounting Policies (Continued)

D. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officers' fees, commissions, and property taxes that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

E. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

F. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

G. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 2: Cash Deposits with Financial Institutions

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	December 31, 2016	
	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,403,242	\$ 2,660,527
Collateralized:		
Collateral held by the County's agent, pledging bank, or pledging bank's trust department or agent in the County's name	12,014,579	16,838,026
Total Deposits	\$ 14,417,821	\$ 19,498,553

The above total deposits do not include cash on hand of \$2,305.

NOTE 3: Legal or Contractual Provisions for Deposits and Investments

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of no longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

NOTE 4: Accounts Receivable

The accounts receivable balance at December 31, 2016, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Federal aid	\$ 13,161		\$ 100,505
Property taxes	69,480	\$ 16,161	6,057
Sales taxes	122,452	183,677	
Fines, forfeitures, and costs	40,317		59,562
Interest	1,845	4,546	4
Officers' fees	12,486		70,772
Jail fees	20,617		17,133
Franchise fees	30,182		
911 fees			5,005
District court reimbursements from cities	135,986		
Treasurer's commission	198,117		
Other	170,532	8,450	12,918
Treasurer's commission charged	143,560	82,682	98,247
Totals	\$ 958,735	\$ 295,516	\$ 370,203

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 5: Accounts Payable

The accounts payable balance at December 31, 2016, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	\$ 202,363	\$ 132,583	\$ 99,053

NOTE 6: Interfund Balances

Individual fund interfund receivable and payable balances are as follows:

Fund	December 31, 2016	
	Interfund Receivables	Interfund Payables
General Fund	\$ 13,260	\$ 5,204
Other Funds in the Aggregate:		
Special Revenue Funds:		
Jail Operation and Maintenance		32,848
Juvenile Detention Facilities Grant	32,848	
Juvenile Drug Court Expansion Grant	5,204	
State Homeland Security FY 2014 Grant		13,260
Totals	\$ 51,312	\$ 51,312

Interfund receivables and payables consist of errors in recording expenditures. These balances were repaid on June 26, 2017.

NOTE 7: Details of Fund Balance Classifications

Fund balance classifications at December 31, 2016, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 696,429
Law enforcement			1,138,097
Public safety			47,840
Recreation and culture			9,698
Social services			1,755
Total Restricted			1,893,819
Assigned to:			
General government	\$ 1,490,764		65,000
Law enforcement			62,296
Highways and streets		\$ 4,139,933	
Public safety			85,784
Recreation and culture			1,997
Social services			46,223
Total Assigned	1,490,764	4,139,933	261,300
Unassigned	5,138,430		(216)
Totals	\$ 6,629,194	\$ 4,139,933	\$ 2,154,903

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2016

NOTE 8: Deficit Fund Balances

The following fund had a deficit fund balance as of December 31, 2016:

	December 31, 2016
Other Funds in the Aggregate:	
Special Revenue Fund:	
Accountability Court Grant - Driving While Intoxicated	\$ (216)

NOTE 9: Legal Debt Limit

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2016, the legal debt limit for bonded debt was \$148,594,475. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2016, the legal debt limit for short-term financing obligations was \$38,800,763. There were no short-term financing obligations.

NOTE 10: Commitments

Total commitments consist of the following at December 31, 2016:

	December 31, 2016
Long-term liabilities	\$ 1,422,123

Long-term Liabilities

Long-term liabilities at December 31, 2016, are comprised of the following:

	December 31, 2016
Compensated Absences	\$ 1,422,123

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

NOTE 11: Interfund Transfers

The General Fund transferred \$574,907 to Other Funds in the Aggregate for operating purposes.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 12: Joint Ventures: Regional Library

A. Craighead County – Jonesboro Public Library

Craighead County and the City of Jonesboro entered into an agreement in July 1941 in accordance with Ark. Code Ann. § 13-2-401 to establish the Craighead County – Jonesboro Public Library. The agreement states that resources would be consolidated in order to provide more complete, efficient, and economical services. The County and City were given equal representation on the library board and each entity retained title to all books, bookcases, shelves, desks, etc. that were moved to the Craighead County – Jonesboro Public Library location. Contact the Craighead County – Jonesboro Public Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

B. Crowley's Ridge Regional Library

Craighead and Poinsett Counties entered into an agreement in February 1978 in accordance with Ark. Code Ann. § 13-2-401 to establish the Crowley's Ridge Regional Library. The agreement states that each county shall provide its own quarters and that county and branch library staff members are to be employed by the county library boards with salaries to be paid from county library funds. Regional staff members are to be selected by the regional board with the approval of the Arkansas Library Commission. The Craighead County librarian shall serve as the regional librarian and may employ a regional staff with the salaries being provided from the regional funds. The Arkansas Library Commission shall supervise the Crowley's Ridge Regional Library for the period of this agreement. Contact the Crowley's Ridge Regional Library at 315 West Oak Avenue, Jonesboro, Arkansas 72401 to obtain financial statements.

NOTE 13: Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

- A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.
- B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board. Each county also agrees to pay the first \$500 of the aggregate cost for all expenses on each lawsuit.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2016

NOTE 13: Risk Management (Continued)

The County also participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

NOTE 14: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended December 31, 2016 were \$1,624,174.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2016 (actuarial valuation date and measurement date) was \$16,165,407.

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2016

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Child Support Cost
ASSETS									
Cash and cash equivalents	\$ 87,852	\$ 449,365	\$ 176,416	\$ 27,584	\$ 34,819	\$ 29,539	\$ 4,904		\$ 12,815
Accounts receivable	69,377	22	988	14,671	185	4,380	73,230	\$ 15,634	206
Interfund receivables									
TOTAL ASSETS	\$ 157,229	\$ 449,387	\$ 177,404	\$ 42,255	\$ 35,004	\$ 33,919	\$ 78,134	\$ 15,634	\$ 13,021
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 229	\$ 1,853		\$ 5,336		\$ 5,946	\$ 8,916	\$ 5,936	
Interfund payables									
Settlements pending									
Total Liabilities	229	1,853		5,336		5,946	8,916	5,936	
Fund Balances:									
Restricted	157,000	447,534	\$ 177,404	36,919	\$ 35,004	27,973	4,218	9,698	\$ 13,021
Assigned							65,000		
Unassigned									
Total Fund Balances	157,000	447,534	177,404	36,919	35,004	27,973	69,218	9,698	13,021
TOTAL LIABILITIES AND FUND BALANCES	\$ 157,229	\$ 449,387	\$ 177,404	\$ 42,255	\$ 35,004	\$ 33,919	\$ 78,134	\$ 15,634	\$ 13,021

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2016

Schedule 1

	SPECIAL REVENUE FUNDS								
	Sheriff's Communication, Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle	Public Defender	Indigent Criminal Defense
ASSETS									
Cash and cash equivalents	\$ 279,760	\$ 11,918	\$ 53,427	\$ 7,233	\$ 23,289	\$ 30,988	\$ 104,606	\$ 29,572	\$ 145,985
Accounts receivable	19,766	35	26,761	5,235	74	6,024	2,876	43	11,570
Interfund receivables									
TOTAL ASSETS	\$ 299,526	\$ 11,953	\$ 80,188	\$ 12,468	\$ 23,363	\$ 37,012	\$ 107,482	\$ 29,615	\$ 157,555
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable						\$ 25,510	\$ 3,502		\$ 2,058
Interfund payables			\$ 32,848						
Settlements pending									
Total Liabilities			32,848			25,510	3,502		2,058
Fund Balances:									
Restricted	\$ 299,526	\$ 11,953	11,021		\$ 23,363		103,980	\$ 29,615	155,497
Assigned			36,319	\$ 12,468		11,502			
Unassigned									
Total Fund Balances	299,526	11,953	47,340	12,468	23,363	11,502	103,980	29,615	155,497
TOTAL LIABILITIES AND FUND BALANCES	\$ 299,526	\$ 11,953	\$ 80,188	\$ 12,468	\$ 23,363	\$ 37,012	\$ 107,482	\$ 29,615	\$ 157,555

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2016

Schedule 1

	SPECIAL REVENUE FUNDS								
	Adult Drug Court Program	District Court Public Safety	Juvenile Probation Fee	Circuit Clerk Commissioner's Fee	Sheriff Federal Drug Forfeiture	Bono Lake Project	Juvenile Court Drug Court Fee	Sheriff's Donations	Sheriff's Drug Abuse Resistance Education
ASSETS									
Cash and cash equivalents	\$ 384	\$ 5,091	\$ 44,198	\$ 11,362	\$ 13,905	\$ 1,997	\$ 2,211	\$ 1	\$ 46,830
Accounts receivable	177	69	585	688			446		3
Interfund receivables									
TOTAL ASSETS	<u>\$ 561</u>	<u>\$ 5,160</u>	<u>\$ 44,783</u>	<u>\$ 12,050</u>	<u>\$ 13,905</u>	<u>\$ 1,997</u>	<u>\$ 2,657</u>	<u>\$ 1</u>	<u>\$ 46,833</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 149		\$ 652	\$ 371					\$ 85
Interfund payables									
Settlements pending									
Total Liabilities	<u>149</u>		<u>652</u>	<u>371</u>					<u>85</u>
Fund Balances:									
Restricted	412	\$ 5,160	44,131	11,679	\$ 13,905		\$ 2,657	\$ 1	46,748
Assigned						\$ 1,997			
Unassigned									
Total Fund Balances	<u>412</u>	<u>5,160</u>	<u>44,131</u>	<u>11,679</u>	<u>13,905</u>	<u>1,997</u>	<u>2,657</u>	<u>1</u>	<u>46,748</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 561</u>	<u>\$ 5,160</u>	<u>\$ 44,783</u>	<u>\$ 12,050</u>	<u>\$ 13,905</u>	<u>\$ 1,997</u>	<u>\$ 2,657</u>	<u>\$ 1</u>	<u>\$ 46,833</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2016

Schedule 1

	SPECIAL REVENUE FUNDS							
	Eastern District Court Automation	District Court Civil Settlement	County Jail	Juvenile Detention Facilities Grant	Adult Drug Court Grant	Juvenile Drug Court Expansion Grant	Emergency Food and Shelter Grant	Craighead Accountability Court Grant
ASSETS								
Cash and cash equivalents	\$ 6,451	\$ 1,775	\$ 117,315	\$ 17,378	\$ 3,058	\$ 150		\$ 8,599
Accounts receivable	157		16,493	2			\$ 1,755	
Interfund receivables				32,848		5,204		
TOTAL ASSETS	\$ 6,608	\$ 1,775	\$ 133,808	\$ 50,228	\$ 3,058	\$ 5,354	\$ 1,755	\$ 8,599
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable			\$ 10,274		\$ 754			\$ 6,735
Interfund payables								
Settlements pending								
Total Liabilities			10,274		754			6,735
Fund Balances:								
Restricted	\$ 6,608	\$ 1,775	110,025	\$ 50,228	2,304		\$ 1,755	1,864
Assigned			13,509			\$ 5,354		
Unassigned								
Total Fund Balances	6,608	1,775	123,534	50,228	2,304	5,354	1,755	1,864
TOTAL LIABILITIES AND FUND BALANCES	\$ 6,608	\$ 1,775	\$ 133,808	\$ 50,228	\$ 3,058	\$ 5,354	\$ 1,755	\$ 8,599

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2016

Schedule 1

	SPECIAL REVENUE FUNDS							
	Accountability Court Grant - Veterans Diversion	Accountability Court Grant - Driving While Intoxicated	Accountability Court Grant - Adult Drug Court	Crittenden Accountability Court Grant	Hazard Mitigation Project Grant	State Homeland Security FY14 Grant	Substance Abuse and Mental Health Services Administration Adult Collaborative	Project Lifesaver (Alzheimer's)
ASSETS								
Cash and cash equivalents	\$ 3,749		\$ 21,966	\$ 9,557		\$ 13,269	\$ 51,504	\$ 987
Accounts receivable			1		\$ 33,750	65,000		
Interfund receivables								
TOTAL ASSETS	\$ 3,749		\$ 21,967	\$ 9,557	\$ 33,750	\$ 78,269	\$ 51,504	\$ 987
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 857	\$ 216	\$ 3,844	\$ 5,195			\$ 10,635	
Interfund payables						\$ 13,260		
Settlements pending								
Total Liabilities	857	216	3,844	5,195		13,260	10,635	
Fund Balances:								
Restricted	2,892		18,123	4,362	\$ 11,250	13,227		\$ 987
Assigned					22,500	51,782	40,869	
Unassigned		(216)						
Total Fund Balances	2,892	(216)	18,123	4,362	33,750	65,009	40,869	987
TOTAL LIABILITIES AND FUND BALANCES	\$ 3,749	\$ 0	\$ 21,967	\$ 9,557	\$ 33,750	\$ 78,269	\$ 51,504	\$ 987

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2016

Schedule 1

AGENCY FUNDS								
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	Juvenile Probation Officer	Totals
ASSETS								
Cash and cash equivalents	\$ 1,201,596	\$ 159,335	\$ 164,907	\$ 63,663	\$ 429,916	\$ 481,229	\$ 497	\$ 4,392,952
Accounts receivable								370,203
Interfund receivables								38,052
TOTAL ASSETS	\$ 1,201,596	\$ 159,335	\$ 164,907	\$ 63,663	\$ 429,916	\$ 481,229	\$ 497	\$ 4,801,207
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 99,053
Interfund payables								46,108
Settlements pending	\$ 1,201,596	\$ 159,335	\$ 164,907	\$ 63,663	\$ 429,916	\$ 481,229	\$ 497	2,501,143
Total Liabilities	1,201,596	159,335	164,907	63,663	429,916	481,229	497	2,646,304
Fund Balances:								
Restricted								\$ 1,893,819
Assigned								261,300
Unassigned								(216)
Total Fund Balances								2,154,903
TOTAL LIABILITIES AND FUND BALANCES	\$ 1,201,596	\$ 159,335	\$ 164,907	\$ 63,663	\$ 429,916	\$ 481,229	\$ 497	\$ 4,801,207

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule 2

	SPECIAL REVENUE FUNDS							
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Western District Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	
REVENUES								
State aid					\$ 14,873			\$ 107,370
Federal aid								
Property taxes								697,930
Fines, forfeitures, and costs			\$ 21,937	\$ 40,188				
Interest	\$ 532	\$ 1,752	902	211	185	\$ 142	\$ 31	380
Officers' fees						53,073	738,010	
Jail fees								
911 fees								
Treasurer's commission	69,377							
Collector's commission		277,283						
Other	10	549	8,442	40		10		1,115
TOTAL REVENUES	69,919	279,584	31,281	40,439	15,058	53,225	738,041	806,795
Less: Treasurer's commission		14	182	217	116	417	5,661	6,010
NET REVENUES	69,919	279,570	31,099	40,222	14,942	52,808	732,380	800,785
EXPENDITURES								
Current:								
General government	45,361	303,986				52,645	814,026	
Law enforcement			20,380	60,167				
Public safety								
Recreation and culture								795,141
Social services								
TOTAL EXPENDITURES	45,361	303,986	20,380	60,167		52,645	814,026	795,141
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	24,558	(24,416)	10,719	(19,945)	14,942	163	(81,646)	5,644
OTHER FINANCING SOURCES (USES)								
Transfers in							65,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	24,558	(24,416)	10,719	(19,945)	14,942	163	(16,646)	5,644
FUND BALANCES - JANUARY 1	132,442	471,950	166,685	56,864	20,062	27,810	85,864	4,054
FUND BALANCES - DECEMBER 31	<u>\$ 157,000</u>	<u>\$ 447,534</u>	<u>\$ 177,404</u>	<u>\$ 36,919</u>	<u>\$ 35,004</u>	<u>\$ 27,973</u>	<u>\$ 69,218</u>	<u>\$ 9,698</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule 2

	SPECIAL REVENUE FUNDS							
	Child Support Cost	Sheriff's Communication, Facility and Equipment	Drug Control	Jail Operation and Maintenance	County Detention Facility	Boating Safety	Emergency 911	Emergency Vehicle
REVENUES								
State aid						\$ 5,921		
Federal aid								
Property taxes								
Fines, forfeitures, and costs			\$ 2,790.00	\$ 352,738	\$ 69,992			\$ 52,986
Interest	\$ 61	\$ 894.00	57	83		113	\$ 11	583
Officers' fees	5,952	30,782						
Jail fees		150,215						
911 fees							81,043	
Treasurer's commission								
Collector's commission								
Other								60
TOTAL REVENUES	6,013	181,891	2,847	352,821	69,992	6,034	81,054	53,629
Less: Treasurer's commission	46	581	21	2,792	556	46	640	372
NET REVENUES	5,967	181,310	2,826	350,029	69,436	5,988	80,414	53,257
EXPENDITURES								
Current:								
General government	1,513							
Law enforcement		109,093	750	369,182	78,302			41,345
Public safety						1,197	349,665	
Recreation and culture								
Social services								
TOTAL EXPENDITURES	1,513	109,093	750	369,182	78,302	1,197	349,665	41,345
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,454	72,217	2,076	(19,153)	(8,866)	4,791	(269,251)	11,912
OTHER FINANCING SOURCES (USES)								
Transfers in					50,000		282,000	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	4,454	72,217	2,076	(19,153)	41,134	4,791	12,749	11,912
FUND BALANCES - JANUARY 1	8,567	227,309	9,877	66,493	(28,666)	18,572	(1,247)	92,068
FUND BALANCES - DECEMBER 31	\$ 13,021	\$ 299,526	\$ 11,953	\$ 47,340	\$ 12,468	\$ 23,363	\$ 11,502	\$ 103,980

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule 2

SPECIAL REVENUE FUNDS

	Public Defender	Indigent Criminal Defense	Adult Drug Court Program	District Court Public Safety	Juvenile Probation Fee	Voting System Grant	Circuit Clerk Commissioner's Fee	Sheriff Federal Drug Forfeiture
REVENUES								
State aid								
Federal aid								
Property taxes								
Fines, forfeitures, and costs	\$ 3,369	\$ 122,927	\$ 2,349	\$ 309				
Interest	151	734	5	26	276		49	21
Officers' fees					35,005		5,719	
Jail fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other		285			112			
TOTAL REVENUES	3,520	123,946	2,354	335	35,393		5,768	21
Less: Treasurer's commission	27	6	17	2	294		42	
NET REVENUES	3,493	123,940	2,337	333	35,099		5,726	21
EXPENDITURES								
Current:								
General government						4	1,789	
Law enforcement		92,237	3,257		42,702			
Public safety								
Recreation and culture								
Social services								
TOTAL EXPENDITURES		92,237	3,257		42,702	4	1,789	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	3,493	31,703	(920)	333	(7,603)	(4)	3,937	21
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	3,493	31,703	(920)	333	(7,603)	(4)	3,937	21
FUND BALANCES - JANUARY 1	26,122	123,794	1,332	4,827	51,734	4	7,742	13,884
FUND BALANCES - DECEMBER 31	\$ 29,615	\$ 155,497	\$ 412	\$ 5,160	\$ 44,131	\$ 0	\$ 11,679	\$ 13,905

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule 2

	SPECIAL REVENUE FUNDS							
	Bono Lake Project	Juvenile Court Drug Court Fee	Sheriff's Donations	Sheriff's Drug Abuse Resistance Education	Eastern District Court Automation	District Court Civil Settlement	County Jail	Juvenile Detention Facilities Grant
REVENUES								
State aid								\$ 31,167
Federal aid								
Property taxes								
Fines, forfeitures, and costs					\$ 1,574		\$ 175,284	
Interest	\$ 11	\$ 17	\$ 2	\$ 260	44		627	205
Officers' fees		4,740						
Jail fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other				11,200			215	
TOTAL REVENUES	11	4,757	2	11,460	1,618		176,126	31,372
Less: Treasurer's commission		36		2	12		5	2
NET REVENUES	11	4,721	2	11,458	1,606		176,121	31,370
EXPENDITURES								
Current:								
General government								
Law enforcement		5,690	148	10,503	3,942	\$ 6,413	167,833	29,856
Public safety								
Recreation and culture	200							
Social services								
TOTAL EXPENDITURES	200	5,690	148	10,503	3,942	6,413	167,833	29,856
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(189)	(969)	(146)	955	(2,336)	(6,413)	8,288	1,514
OTHER FINANCING SOURCES (USES)								
Transfers in								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(189)	(969)	(146)	955	(2,336)	(6,413)	8,288	1,514
FUND BALANCES - JANUARY 1	2,186	3,626	147	45,793	8,944	8,188	115,246	48,714
FUND BALANCES - DECEMBER 31	<u>\$ 1,997</u>	<u>\$ 2,657</u>	<u>\$ 1</u>	<u>\$ 46,748</u>	<u>\$ 6,608</u>	<u>\$ 1,775</u>	<u>\$ 123,534</u>	<u>\$ 50,228</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule 2

	SPECIAL REVENUE FUNDS							
	Adult Drug Court Grant	Juvenile Drug Court Expansion Grant	Emergency Food and Shelter Grant	Craighead Accountability Court Grant	Accountability Court Grant - Veterans Diversion	Accountability Court Grant - Driving While Intoxicated	Accountability Court Grant - Adult Drug Court	Crittenden Accountability Court Grant
REVENUES								
State aid				\$ 10,491	\$ 3,734	\$ 5,001	\$ 41,932	\$ 10,491
Federal aid	\$ 4,500	\$ 180,222	\$ 3,510					
Property taxes								
Fines, forfeitures, and costs								
Interest	24	24	1	34	15	7	75	34
Officers' fees								
Jail fees								
911 fees								
Treasurer's commission								
Collector's commission								
Other								
TOTAL REVENUES	4,524	180,246	3,511	10,525	3,749	5,008	42,007	10,525
Less: Treasurer's commission							1	
NET REVENUES	4,524	180,246	3,511	10,525	3,749	5,008	42,006	10,525
EXPENDITURES								
Current:								
General government								
Law enforcement	4,597			8,661	857	5,224	23,883	6,163
Public safety								
Recreation and culture								
Social services		183,567	1,757					
TOTAL EXPENDITURES	4,597	183,567	1,757	8,661	857	5,224	23,883	6,163
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(73)	(3,321)	1,754	1,864	2,892	(216)	18,123	4,362
OTHER FINANCING SOURCES (USES)								
Transfers in		6,704						
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(73)	3,383	1,754	1,864	2,892	(216)	18,123	4,362
FUND BALANCES - JANUARY 1	2,377	1,971	1					
FUND BALANCES - DECEMBER 31	<u>\$ 2,304</u>	<u>\$ 5,354</u>	<u>\$ 1,755</u>	<u>\$ 1,864</u>	<u>\$ 2,892</u>	<u>\$ (216)</u>	<u>\$ 18,123</u>	<u>\$ 4,362</u>

CRAIGHEAD COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2016

Schedule 2

	SPECIAL REVENUE FUNDS							Totals
	Hazard Mitigation Project Grant	State Homeland Security FY14 Grant	Substance Abuse and Mental Health Services Administration Adult Collaborative	General Improvement Grant	District Court Driving While Intoxicated Court Grant	Project Lifesaver (Alzheimer's)	Courthouse Security Grant	
REVENUES								
State aid								\$ 230,980
Federal aid	\$ 33,750	\$ 78,260	\$ 272,858					573,100
Property taxes								697,930
Fines, forfeitures, and costs								846,443
Interest		8			\$ 1	\$ 5	\$ 1	8,594
Officers' fees								873,281
Jail fees								150,215
911 fees								81,043
Treasurer's commission								69,377
Collector's commission								277,283
Other				\$ 1			1	22,040
TOTAL REVENUES	33,750	78,268	272,858	1	1	5	2	3,830,286
Less: Treasurer's commission								18,117
NET REVENUES	33,750	78,268	272,858	1	1	5	2	3,812,169
EXPENDITURES								
Current:								
General government				7				1,219,331
Law enforcement					14,297		1,338	1,106,820
Public safety	22,500	65,041						438,403
Recreation and culture								795,341
Social services			315,871					501,195
TOTAL EXPENDITURES	22,500	65,041	315,871	7	14,297		1,338	4,061,090
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	11,250	13,227	(43,013)	(6)	(14,296)	5	(1,336)	(248,921)
OTHER FINANCING SOURCES (USES)								
Transfers in	22,500	51,782	82,940		13,981			574,907
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	33,750	65,009	39,927	(6)	(315)	5	(1,336)	325,986
FUND BALANCES - JANUARY 1			942	6	315	982	1,336	1,828,917
FUND BALANCES - DECEMBER 31	\$ 33,750	\$ 65,009	\$ 40,869	\$ 0	\$ 0	\$ 987	\$ 0	\$ 2,154,903

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2016

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Western District Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Sheriff's Communication, Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Drug Control	Ark. Code Ann. § 5-64-505 established fund to receive asset forfeitures resulting from drug offense cases due to arresting agency.
Jail Operation and Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2016

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Detention Facility	Ark. Code Ann. § 12-41-505 established fund to receive a \$20 booking and administration fee assessed on persons convicted of a felony or Class A misdemeanor to be used exclusively for the maintenance, operation, and capital expenditures of a county jail or regional detention facility.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 17-19-301 authorized a bail bond fee of \$20 to be collected, which shall all be remitted to the Arkansas Public Defender Commission. Three dollars of each fee is remitted back to the county quarterly to be used to defray the operating expenses of the public defender office.
Indigent Criminal Defense	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Adult Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
District Court Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines collected for violations of the Child Passenger Protection Act to be used solely for promotion of public safety.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Voting System Grant	Ark. Code Ann. § 19-5-1247 established fund to receive grants from the Secretary of State County Voting System Grant Fund to purchase voting system equipment, programming, and maintenance.

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2016

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Sheriff Federal Drug Forfeiture	Established to receive federal asset forfeitures resulting from drug offense cases to be used for law enforcement purposes.
Bono Lake Project	Established by Craighead County Ordinance no. 2007-5 (April 23, 2007) levying a one percent sales and use tax as approved by the voters within the County for a period of three months for the purpose of paying costs of the Bono Lake Project.
Juvenile Court Drug Court Fee	Ark. Code Ann. § § 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Sheriff's Donations	Established to account for donations to the Sheriff's office.
Sheriff's Drug Abuse Resistance Education	Established to account for donations for education against drug abuse.
Eastern District Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive district court installment fees to be used solely for district court-related technology.
District Court Civil Settlement	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
County Jail	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for the county jail.
Juvenile Detention Facilities Grant	Established to account for a grant received from the Department of Finance and Administration to supplement the operations of the juvenile detention center and holdover facility.
Adult Drug Court Grant	Established to account for grant received from United States Department of Justice to provide assistance to implement treatment drug courts.
Juvenile Drug Court Expansion Grant	Established to account for grant received from Substance Abuse and Mental Health Services Administration (SAMHSA) to address the behavioral health needs of people involved in, or at risk of involvement in, the criminal justice system.

CRAIGHEAD COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2016

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Emergency Food and Shelter Grant	Established to account for grant received from Department of Homeland Security to supplement and expand ongoing efforts to provide shelter, food, and supportive services for needy families and individuals.
Craighead Accountability Court Grant	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Mental Health Court Program.
Accountability Court Grant - Veterans Diversion	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Veteran's Court Program.
Accountability Court Grant - Driving While Intoxicated	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a DWI Court Program.
Accountability Court Grant - Adult Drug Court	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for an Adult Drug Court Program.
Crittenden Accountability Court Grant	Ark. Code Ann. § 16-10-139 established fund to receive funds from the Arkansas Community Correction Accountability Court Grant for a Mental Health Court Program.
Hazard Mitigation Project Grant	Established to account for a grant received from the Arkansas Department of Emergency Management for eligible mitigation activities to strengthen our nation's ability to reduce disaster losses and protect life and property from future disaster damages.
State Homeland Security FY14 Grant	Established to account for grant received from the Homeland Security Grant Program to enhance terrorism preparedness and response.
Substance Abuse and Mental Health Services Administration Adult Collaborative	Established to account for grants received from Substance Abuse and Mental Health Services Administration (SAMHSA) to help treat and meet the needs of adults in the community.
General Improvement Grant	Established to account for grant received from East Arkansas Planning and Development District to plan, develop, promote, and implement economic and community development projects designed to improve the economic, community, or social well-being of local citizens.

CRAIGHEAD COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2016

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
District Court Driving While Intoxicated Court Grant	Established to account for grant received from United States Department of Transportation to provide training to implement a driving while intoxicated court.
Project Lifesaver (Alzheimer's)	Established to account for donations and grants received in conjunction with Act 92 of 2009, which was approved to establish a task force on the effect of Alzheimer's disease and other cognitive disorders. Use of funds may include purchasing and maintenance of equipment, administrative costs, programming, additional manpower, training, record keeping, and other duties that are directly related to this program.
Courthouse Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.

Treasurer's accounts consist primarily of fine money and Treasurer's commission not distributed to the appropriate entities.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of fee money to be settled with Treasurer and payroll money to be disbursed to appropriate entities.

Circuit Clerk's accounts consist of trust and circuit bond money awaiting disposition by the applicable court and fee settlements due to Treasurer.

District Court Accounts consist primarily of fines and costs not yet distributed to the county and/or state.

Juvenile Probation Officer accounts consist primarily of juvenile fees not yet remitted to the Treasurer and restitution not yet paid to individual.

CRAIGHEAD COUNTY, ARKANSAS
OTHER INFORMATION
SCHEDULE OF CAPITAL ASSETS
DECEMBER 31, 2016
(Unaudited)

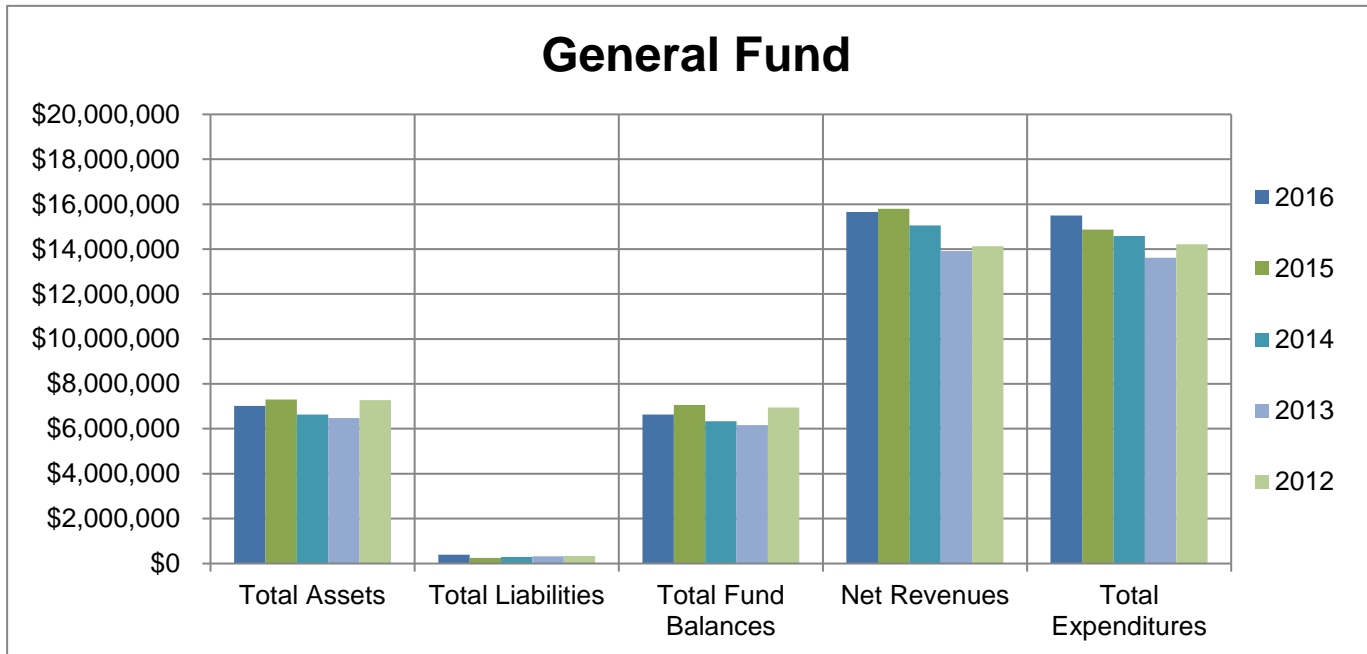
Schedule 3

	<u>December 31, 2016</u>
Land	\$ 1,206,769
Buildings	20,848,213
Equipment	<u>11,940,558</u>
Total	<u>\$ 33,995,540</u>

CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2016
 (Unaudited)

Schedule 4-1

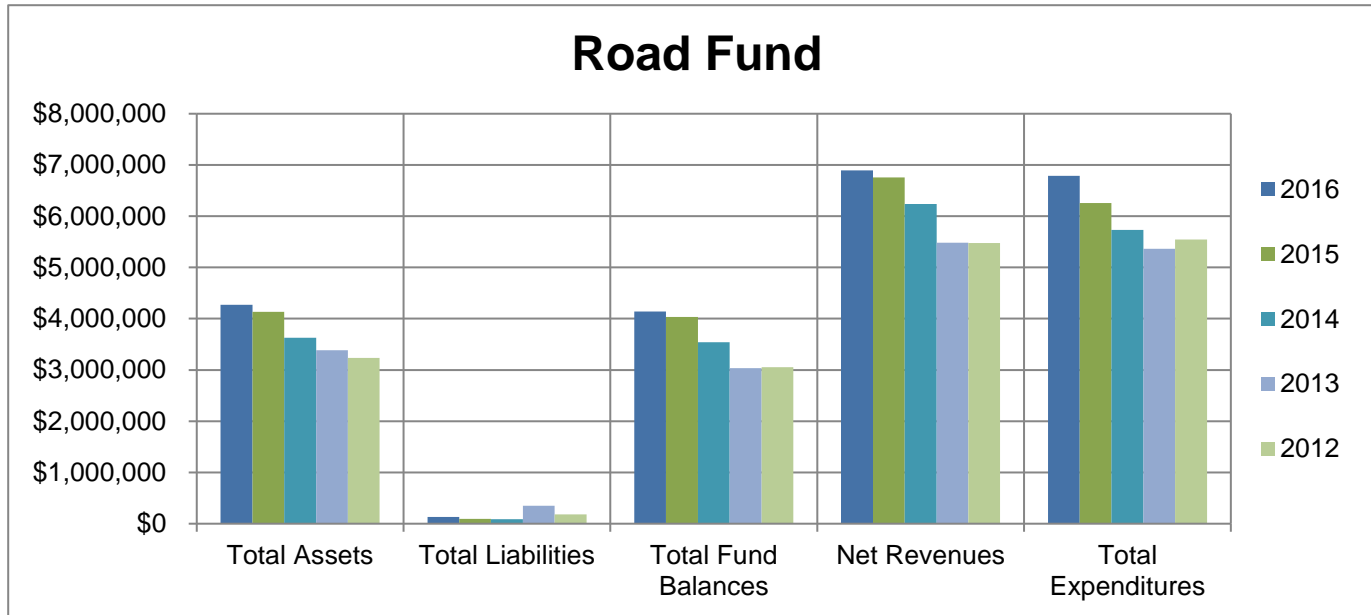
General	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Total Assets	\$ 7,022,169	\$ 7,307,747	\$ 6,634,708	\$ 6,481,100	\$ 7,273,733
Total Liabilities	392,975	251,936	295,681	324,200	331,727
Total Fund Balances	6,629,194	7,055,811	6,339,027	6,156,900	6,942,006
Net Revenues	15,650,128	15,791,501	15,057,053	13,914,893	14,126,130
Total Expenditures	15,501,838	14,874,573	14,585,024	13,619,722	14,218,950
Total Other Financing Sources/Uses	(574,907)	(200,144)	(299,347)	(762,037)	2,417



CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2016
 (Unaudited)

Schedule 4-2

<u>Road</u>	2016	2015	2014	2013	2012
Total Assets	\$ 4,272,516	\$ 4,131,322	\$ 3,629,660	\$ 3,383,066	\$ 3,237,171
Total Liabilities	132,583	94,365	90,270	349,668	183,390
Total Fund Balances	4,139,933	4,036,957	3,539,390	3,033,398	3,053,781
Net Revenues	6,891,271	6,755,936	6,236,299	5,483,363	5,474,083
Total Expenditures	6,788,295	6,258,369	5,730,307	5,363,627	5,543,669
Total Other Financing Sources/Uses					(32,225)



CRAIGHEAD COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2016
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Total Assets	\$ 4,801,207	\$ 4,496,931	\$ 4,930,429	\$ 3,982,625	\$ 5,281,600
Total Liabilities	2,646,304	2,668,014	2,997,885	2,084,899	3,475,942
Total Fund Balances	2,154,903	1,828,917	1,932,544	1,897,726	1,805,658
Net Revenues	3,812,169	3,565,184	3,533,380	3,233,032	3,285,867
Total Expenditures	4,061,090	3,868,955	3,797,909	3,903,001	4,664,938
Total Other Financing Sources/Uses	574,907	200,144	299,347	762,037	29,808

