

Bradley County, Arkansas

Financial and Compliance Report

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



BRADLEY COUNTY, ARKANSAS
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Financial and Compliance Report

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Arkansas

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Sen. Lance Eads
Senate Vice Chair



Rep. Richard Womack
House Chair
Rep. Mary Bentley
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Bradley County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Bradley County, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated September 26, 2018. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2017:

County Judge: Klay McKinney
Treasurer: Diane Wesson
Sheriff and Tax Collector: Herschel Tillman
County Clerk: Karen Belin
Circuit Clerk: Cindy Wagnon
Assessor: Krystle Hays
District Court Clerk: Patty Harrod

We evaluated the County's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and depositing of public funds.

Our procedures indicated that the offices of **Treasurer, Sheriff and Tax Collector, County Clerk, Circuit Clerk, Assessor, and District Court Clerk** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law and accepted accounting practices was noted in the office of **County Judge**.

County Judge

The County paid \$1,179 to a radio station in which a Quorum Court member has ownership interest. Although Bradley County Ordinance no. 218 (March 13, 1991) allows the County to conduct these transactions, the ordinance does not define specifically the unusual circumstances under which the purchase is permitted and the limitations of the authority, as required by Ark. Code Ann. § 14-14-1202 and Op. Att'y Gen. no. 2008-014. A similar finding was issued in the prior report.

Competitive bids were not solicited for hospital expenditures, as required by Ark. Code Ann. §§ 14-22-101 - 14-22-115. Although a purchasing organization was utilized for these expenditures, it was not one cited in Ark. Code Ann. § 14-22-106 that would exempt the County from the bidding process.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
September 26, 2018
LOCO0617

BRADLEY COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2017
(UNAUDITED)

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 685,539	\$ 506,086	\$ 3,498,356
Accounts receivable	<u>28,115</u>	<u>62,411</u>	<u>161,366</u>
TOTAL ASSETS	<u><u>\$ 713,654</u></u>	<u><u>\$ 568,497</u></u>	<u><u>\$ 3,659,722</u></u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 46,812	\$ 42,747	\$ 41,625
Settlements pending	<u>18,075</u>	<u></u>	<u>308,450</u>
Total Liabilities	<u><u>64,887</u></u>	<u><u>42,747</u></u>	<u><u>350,075</u></u>
Fund Balances:			
Restricted	<u></u>	525,750	3,252,701
Committed	<u></u>	<u></u>	95
Assigned	141,969	<u></u>	56,851
Unassigned	<u>506,798</u>	<u></u>	<u></u>
Total Fund Balances	<u><u>648,767</u></u>	<u><u>525,750</u></u>	<u><u>3,309,647</u></u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 713,654</u></u>	<u><u>\$ 568,497</u></u>	<u><u>\$ 3,659,722</u></u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
REVENUES			
State aid	\$ 473,211	\$ 1,202,596	\$ 71,725
Federal aid	141,584	2,975	1,558
Property taxes	579,769	230,680	143,864
Sales taxes		213,588	1,293,778
Fines, forfeitures, and costs	157,250		48,629
Interest	1,389	1,073	14,207
Officers' fees	46,897		35,966
Solid waste fees	135,280		594,906
911 fees			152,590
Jail fees	10,830		
Treasurer's commission	83,259		11,900
Collector's commission	126,009		22,681
Taxes apportioned - Assessor's salary and expense	134,780		
Other	68,870	39,428	49,725
	<u>1,959,128</u>	<u>1,690,340</u>	<u>2,441,529</u>
TOTAL REVENUES			
Less: Treasurer's commission	<u>22,442</u>	<u>32,577</u>	<u>41,671</u>
NET REVENUES	<u>1,936,686</u>	<u>1,657,763</u>	<u>2,399,858</u>
EXPENDITURES			
Current:			
General government	830,515		74,303
Law enforcement	594,378		14,022
Highways and streets		1,399,174	
Public safety	40,764		144,578
Sanitation	64,919		799,754
Health	20,655		2,489,922
Recreation and culture	132,916		153,577
Social services	35,865		
Total Current	<u>1,720,012</u>	<u>1,399,174</u>	<u>3,676,156</u>
Debt Service:			
Lease principal		23,416	
Lease interest		564	
Note principal	264,877		95,612
Note interest	<u>2,326</u>		<u>3,435</u>
TOTAL EXPENDITURES	<u>1,987,215</u>	<u>1,423,154</u>	<u>3,775,203</u>

BRADLEY COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ (50,529)</u>	<u>\$ 234,609</u>	<u>\$ (1,375,345)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in			12,390
Transfers out			(12,390)
Loan proceeds			<u>85,000</u>
TOTAL OTHER FINANCING SOURCES (USES)			<u>85,000</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(50,529)	234,609	(1,290,345)
FUND BALANCES - JANUARY 1	<u>699,296</u>	<u>291,141</u>	<u>4,599,992</u>
FUND BALANCES - DECEMBER 31	<u>\$ 648,767</u>	<u>\$ 525,750</u>	<u>\$ 3,309,647</u>

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 594,712	\$ 473,211	\$ (121,501)	\$ 1,159,701	\$ 1,202,596	\$ 42,895
Federal aid	20,084	141,584	121,500	2,975	2,975	
Property taxes	540,352	579,769	39,417	230,680	230,680	
Sales taxes				213,468	213,588	120
Fines, forfeitures, and costs	155,549	157,250	1,701			
Interest	683	1,389	706	352	1,073	721
Officers' fees	46,837	46,897	60			
Solid waste fees	141,986	135,280	(6,706)			
Jail fees	11,220	10,830	(390)			
Treasurer's commission	107,096	83,259	(23,837)			
Collector's commission		126,009	126,009			
Taxes apportioned - Assessor's salary and expense		134,780	134,780			
Other	62,712	68,870	6,158	37,878	39,428	1,550
TOTAL REVENUES	1,681,231	1,959,128	277,897	1,645,054	1,690,340	45,286
Less: Treasurer's commission		22,442	(22,442)		32,577	(32,577)
NET REVENUES	1,681,231	1,936,686	255,455	1,645,054	1,657,763	12,709
EXPENDITURES						
Current:						
General government	848,017	830,515	17,502			
Law enforcement	599,114	594,378	4,736			
Highways and streets				1,430,751	1,399,174	31,577
Public safety	41,397	40,764	633			
Sanitation	64,827	64,919	(92)			
Health	20,655	20,655				
Recreation and culture	136,621	132,916	3,705			
Social services	35,865	35,865				
Total Current	1,746,496	1,720,012	26,484	1,430,751	1,399,174	31,577
Debt Service:						
Lease principal				23,405	23,416	(11)
Lease interest				575	564	11
Note principal	264,877	264,877				
Note interest	2,326	2,326				
TOTAL EXPENDITURES	2,013,699	1,987,215	26,484	1,454,731	1,423,154	31,577
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(332,468)	(50,529)	281,939	190,323	234,609	44,286
FUND BALANCES - JANUARY 1	738,466	699,296	(39,170)	318,747	291,141	(27,606)
FUND BALANCES - DECEMBER 31	\$ 405,998	\$ 648,767	\$ 242,769	\$ 509,070	\$ 525,750	\$ 16,680

The accompanying notes are an integral part of these financial statements.

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	County Library	Solid Waste Management	County Recorder's Cost	Emergency 911	Hospital Sales and Use Tax	Collector's Automation	Treasurer's Automation
ASSETS							
Cash and cash equivalents	\$ 32,983	\$ 49,432	\$ 26,061	\$ 42,194	\$ 2,774,905	\$ 26,915	\$ 17,894
Accounts receivable		46,695	2,466	20,758	88,055		
TOTAL ASSETS	\$ 32,983	\$ 96,127	\$ 28,527	\$ 62,952	\$ 2,862,960	\$ 26,915	\$ 17,894
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable		\$ 22,595	\$ 344	\$ 9,421	\$ 9,044		\$ 221
Settlements pending							
Total Liabilities		22,595	344	9,421	9,044		221
Fund Balances:							
Restricted	\$ 32,983	16,728	28,183	53,531	2,853,916	\$ 26,915	17,673
Committed							
Assigned		56,804					
Total Fund Balances	32,983	73,532	28,183	53,531	2,853,916	26,915	17,673
TOTAL LIABILITIES AND FUND BALANCES	\$ 32,983	\$ 96,127	\$ 28,527	\$ 62,952	\$ 2,862,960	\$ 26,915	\$ 17,894

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS						
	Boating Safety and Enforcement	District Court Cost	Jail Maintenance	Public Safety	Circuit Court Juvenile Division	Circuit Court Automation	Assessor's Amendment no. 79
ASSETS							
Cash and cash equivalents	\$ 16,921	\$ 25,837	\$ 96,826	\$ 6,364	\$ 2,542	\$ 1,859	\$ 6,503
Accounts receivable			2,421	6	505	70	
TOTAL ASSETS	\$ 16,921	\$ 25,837	\$ 99,247	\$ 6,370	\$ 3,047	\$ 1,929	\$ 6,503
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable							
Settlements pending							
Total Liabilities							
Fund Balances:							
Restricted	\$ 16,921	\$ 25,837	\$ 99,247	\$ 6,370	\$ 3,047	\$ 1,929	\$ 6,503
Committed							
Assigned							
Total Fund Balances	16,921	25,837	99,247	6,370	3,047	1,929	6,503
TOTAL LIABILITIES AND FUND BALANCES	\$ 16,921	\$ 25,837	\$ 99,247	\$ 6,370	\$ 3,047	\$ 1,929	\$ 6,503

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Clerk's Cost	Support Collections Costs	Emergency Vehicle	Circuit Clerk Commissioner's Fee	Sheriff's Drug- Buy	Assessor's Late Fee	Automated Records System Grant	Communication Facility and Equipment
ASSETS								
Cash and cash equivalents	\$ 7,022	\$ 3,754	\$ 17,554	\$ 586	\$ 95	\$ 219	\$ 24,830	\$ 8,610
Accounts receivable	72	36	282					
TOTAL ASSETS	\$ 7,094	\$ 3,790	\$ 17,836	\$ 586	\$ 95	\$ 219	\$ 24,830	\$ 8,610
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								
Settlements pending								
Total Liabilities								
Fund Balances:								
Restricted	\$ 7,094	\$ 3,790	\$ 17,789	\$ 586		\$ 219	\$ 24,830	\$ 8,610
Committed					\$ 95			
Assigned			47					
Total Fund Balances	7,094	3,790	17,836	586	95	219	24,830	8,610
TOTAL LIABILITIES AND FUND BALANCES	\$ 7,094	\$ 3,790	\$ 17,836	\$ 586	\$ 95	\$ 219	\$ 24,830	\$ 8,610

BRADLEY COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	AGENCY FUNDS							
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	District Court Accounts	County Judge's Accounts	Totals
ASSETS								
Cash and cash equivalents	\$ 30,230	\$ 48,810	\$ 22,106	\$ 5,361	\$ 155,103	\$ 28,702	\$ 18,138	\$ 3,498,356
Accounts receivable								161,366
TOTAL ASSETS	\$ 30,230	\$ 48,810	\$ 22,106	\$ 5,361	\$ 155,103	\$ 28,702	\$ 18,138	\$ 3,659,722
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable								\$ 41,625
Settlements pending	\$ 30,230	\$ 48,810	\$ 22,106	\$ 5,361	\$ 155,103	\$ 28,702	\$ 18,138	308,450
Total Liabilities	<u>30,230</u>	<u>48,810</u>	<u>22,106</u>	<u>5,361</u>	<u>155,103</u>	<u>28,702</u>	<u>18,138</u>	<u>350,075</u>
Fund Balances:								
Restricted								3,252,701
Committed								95
Assigned								56,851
Total Fund Balances								<u>3,309,647</u>
TOTAL LIABILITIES AND FUND BALANCES	\$ 30,230	\$ 48,810	\$ 22,106	\$ 5,361	\$ 155,103	\$ 28,702	\$ 18,138	\$ 3,659,722

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	County Library	Solid Waste Management	County Recorder's Cost	Emergency 911	Hospital Sales and Use Tax	Hospital Maintenance	Collector's Automation	Treasurer's Automation	Boating Safety and Enforcement
REVENUES									
State aid	\$ 16,215	\$ 20,744				\$ 6,486			\$ 1,129
Federal aid	1,039					519			
Property taxes	102,477					41,021			
Sales taxes		213,588			\$ 1,080,190				
Fines, forfeitures, and costs									
Interest	132	114	\$ 84	\$ 57	13,345		\$ 15	\$ 35	42
Officers' fees			28,908						
Solid waste fees		594,906							
911 fees				137,310					
Treasurer's commission								11,900	
Collector's commission							22,681		
Other	547	6,595	1,533	10,481	8,554	220	104		5
TOTAL REVENUES	120,410	835,947	30,525	147,848	1,102,089	48,246	22,800	11,935	1,176
Less: Treasurer's commission	2,394	14,765	601	553	21,592	960	454		23
NET REVENUES	118,016	821,182	29,924	147,295	1,080,497	47,286	22,346	11,935	1,153
EXPENDITURES									
Current:									
General government			42,328				20,645	10,390	
Law enforcement									
Public safety				91,315					
Sanitation		799,754							
Health					2,442,636	47,286			
Recreation and culture	150,000								
Total Current	150,000	799,754	42,328	91,315	2,442,636	47,286	20,645	10,390	
Debt Service:									
Note principal		87,095		8,517					
Note interest		2,605		830					
TOTAL EXPENDITURES	150,000	889,454	42,328	100,662	2,442,636	47,286	20,645	10,390	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(31,984)	(68,272)	(12,404)	46,633	(1,362,139)		1,701	1,545	1,153
OTHER FINANCING SOURCES (USES)									
Transfers in				12,390					
Transfers out									
Loan proceeds		85,000							
TOTAL OTHER FINANCING SOURCES (USES)		85,000		12,390					
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(31,984)	16,728	(12,404)	59,023	(1,362,139)		1,701	1,545	1,153
FUND BALANCES - JANUARY 1	64,967	56,804	40,587	(5,492)	4,216,055		25,214	16,128	15,768
FUND BALANCES - DECEMBER 31	\$ 32,983	\$ 73,532	\$ 28,183	\$ 53,531	\$ 2,853,916	\$ 0	\$ 26,915	\$ 17,673	\$ 16,921

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	CMRS 911 Board (Commercial Mobile Radio Service)	District Court Cost	Jail Maintenance	Public Safety	Circuit Court Juvenile Division	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	Support Collections Costs
REVENUES									
State aid							\$ 2,321		
Federal aid									
Property taxes							143		
Sales taxes									
Fines, forfeitures, and costs		\$ 8,004	\$ 35,825	\$ 468		\$ 810			
Interest		57	207	16	\$ 8	5	16	\$ 15	\$ 11
Officers' fees					1,240			2,352	605
Solid waste fees									
911 fees	\$ 15,280								
Treasurer's commission									
Collector's commission									
Other					13	4	10	15	2
TOTAL REVENUES	15,280	8,061	36,032	484	1,261	819	2,490	2,382	618
Less: Treasurer's commission					15	16	49	51	11
NET REVENUES	15,280	8,061	36,032	484	1,246	803	2,441	2,331	607
EXPENDITURES									
Current:									
General government									940
Law enforcement					167	1,321			
Public safety	41,000			633					
Sanitation									
Health									
Recreation and culture									
Total Current	41,000			633	167	1,321			940
Debt Service:									
Note principal									
Note interest									
TOTAL EXPENDITURES	41,000			633	167	1,321			940
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(25,720)	8,061	36,032	(149)	1,079	(518)	2,441	2,331	(333)
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out	(12,390)								
Loan proceeds									
TOTAL OTHER FINANCING SOURCES (USES)	(12,390)								
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(38,110)	8,061	36,032	(149)	1,079	(518)	2,441	2,331	(333)
FUND BALANCES - JANUARY 1	38,110	17,776	63,215	6,519	1,968	2,447	4,062	4,763	4,123
FUND BALANCES - DECEMBER 31	\$ 0	\$ 25,837	\$ 99,247	\$ 6,370	\$ 3,047	\$ 1,929	\$ 6,503	\$ 7,094	\$ 3,790

BRADLEY COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							CAPITAL FUND	Totals
	Emergency Vehicle	Circuit Clerk Commissioner's Fee	Sheriff's Drug-Buy	General Improvement Fund	Assessor's Late Fee	Automated Records System Grant	Communication Facility and Equipment	Rural Community Grant	
REVENUES									
State aid						\$ 24,830			\$ 71,725
Federal aid									1,558
Property taxes					\$ 223				143,864
Sales taxes									1,293,778
Fines, forfeitures, and costs	\$ 3,522								48,629
Interest	28						\$ 20		14,207
Officers' fees		\$ 300					2,561		35,966
Solid waste fees									594,906
911 fees									152,590
Treasurer's commission									11,900
Collector's commission									22,681
Other	18,017						3,625		49,725
TOTAL REVENUES	21,567	300			223	24,830	6,206		2,441,529
Less: Treasurer's commission	183				4				41,671
NET REVENUES	21,384	300			219	24,830	6,206		2,399,858
EXPENDITURES									
Current:									
General government									74,303
Law enforcement	7,315		\$ 500				4,719		14,022
Public safety								\$ 11,630	144,578
Sanitation									799,754
Health									2,489,922
Recreation and culture				\$ 3,577					153,577
Total Current	7,315		500	3,577			4,719	11,630	3,676,156
Debt Service:									
Note principal									95,612
Note interest									3,435
TOTAL EXPENDITURES	7,315		500	3,577			4,719	11,630	3,775,203
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	14,069	300	(500)	(3,577)	219	24,830	1,487	(11,630)	(1,375,345)
OTHER FINANCING SOURCES (USES)									
Transfers in									12,390
Transfers out									(12,390)
Loan proceeds									85,000
TOTAL OTHER FINANCING SOURCES (USES)									85,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	14,069	300	(500)	(3,577)	219	24,830	1,487	(11,630)	(1,290,345)
FUND BALANCES - JANUARY 1	3,767	286	595	3,577			7,123	11,630	4,599,992
FUND BALANCES - DECEMBER 31	\$ 17,836	\$ 586	\$ 95	\$ 0	\$ 219	\$ 24,830	\$ 8,610	\$ 0	\$ 3,309,647

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Solid Waste Management	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on fee schedule contained in an ordinance. Bradley County Ordinance no. 293 (October 10, 1995) authorized solid waste management fees.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate an automated records system.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Hospital Sales and Use Tax	Bradley County Ordinance no. 611 (September 21, 2009) established fund to receive a county-wide 1% sales and use tax for the hospital and related health care facilities as approved by voters at a special election on March 10, 2009.
Hospital Maintenance	Ark. Const. amend. 32 established fund to collect and disburse property tax to be used for maintenance, operation, and support of public hospital.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.

BRADLEY COUNTY, ARKANSAS
NOTES TO SCHEDULES 1 AND 2
DECEMBER 31, 2017
(UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Jail Maintenance	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Public Safety	Ark. Code Ann. § 27-34-108 established fund to receive 25% of the district court fines collected for violations of the Child Passenger Protection Act to be used solely for promotion of public safety.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
Emergency Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.

BRADLEY COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Sheriff's Drug-Buy	Established by Bradley County Ordinance no. 295 (October 10, 1995) for the purpose of creating a method of purchasing drugs in undercover law enforcement operations.
General Improvement Fund	Established to account for General Improvement Funds used to replace the roof at the Bradley County Library and to repair and replace bleachers at the Bradley County Fairgrounds.
Assessor's Late Fee	Act 161 of 2017 amended Ark. Code Ann. § 26-26-201(d) to establish fund to account for assessor's late assessment fee.
Automated Records System Grant	Ark. Code Ann. § 14-20-107 established the Association of Arkansas Counties Automated Records Systems Fund (ARSF), which is administered by a committee comprised of the county recorders of counties in Class 6 and Class 7. The ARSF is designed to assist Class 1 through Class 5 counties to implement and/or update automation through the grant program.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Rural Community Grant	Ark. Code Ann. § 14-270-103 established fund to receive grants for Rural Development for firefighting personal protective equipment and breathing apparatuses.

Treasurer's accounts consist primarily of fines and cost not distributed to the appropriate authorities.
 Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.
 Sheriff's accounts consist primarily of fines and fees not yet adjudicated and/or distributed to the County.
 County Clerk's accounts consist primarily of trust and fee money to be settled with Treasurer.
 Circuit Clerk's accounts consist of trust money and settlements due to Treasurer.
 District Court Accounts consist primarily of fines and costs not yet distributed to the county and/or state.
 County Judge's accounts consists of solid waste collections not yet remitted to the Treasurer.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. A. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, property taxes, and sales taxes that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Fund presented on Schedule 2 is reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Agency Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. Basis of Presentation - Regulatory Fund Accounting (Continued)

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, fees, property taxes, solid waste collections, excess treasurer's commission, and trust funds that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. Basis of Presentation - Regulatory Fund Accounting (Continued)

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2017, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Restricted for:			
General government			\$ 115,793
Law enforcement			156,459
Highways and streets		\$ 525,750	
Public safety			76,822
Sanitation			16,728
Health			2,853,916
Recreation and culture			32,983
Total Restricted		<u>525,750</u>	<u>3,252,701</u>
Committed for:			
Law enforcement			<u>95</u>
Assigned to:			
Law enforcement	\$ 3,782		47
Sanitation	133,469		56,804
Recreation and culture	4,718		
Total Assigned	<u>141,969</u>		<u>56,851</u>
Unassigned	<u>506,798</u>		
Totals	<u>\$ 648,767</u>	<u>\$ 525,750</u>	<u>\$ 3,309,647</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments

Total commitments consist of the following at December 31, 2017:

	December 31, 2017
Long-term liabilities	\$ 186,493
Reappraisal contract	277,800
Noncancellable leases	608,186
Construction contract	86,750
 Total Commitments	 \$ 1,159,229

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
<u>Notes Payable</u>	
Note payable with Donald and Bruce Cash for the purchase of a building adjacent to the courthouse. Loan amount of \$75,000 is payable in 59 monthly installments of \$1,415 with one payment of \$1,402 in 2018 with an interest rate of 5%. Payments to be made from the General Fund.	\$ 242
Note payable with First State Bank of Warren for the purchase of 911 equipment. Loan amount of \$41,131 is payable in 20 quarterly payments of \$2,337 with an interest rate of 5%. Payments to be made from the Emergency 911 Fund.	11,259
Note payable with First State Bank of Warren for the purchase of a 2009 Mack Truck. Loan amount of \$100,086 is payable in 36 monthly payments of \$2,890 with an interest rate of 2.5%. Payments to be made from the Solid Waste Fund.	17,217
Note payable with Union Bank and Trust for the purchase of a 2015 Caterpillar. Loan amount of \$85,216 is payable in 36 monthly installments of \$2,890 with an interest rate of 2.5%. Payments to be made from the Solid Waste Fund.	78,327
Total Notes Payable	107,045
<u>Capital Leases</u>	
Capital lease payable with BancorpSouth Equipment Finance for the purchase of one 2013 Peterbuilt 367 truck; 60 monthly payments of \$1,998 with an interest rate of 2.29% through June 2018. Payments to be made from the Road Fund.	11,873
Compensated Absences	35,993
Estimated Liability for Landfill Closure and Post-closure Care Cost	31,582
Total Long-term liabilities	\$ 186,493

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments (Continued)

Compensated Absences

Compensated absences do vest or accumulate.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2017:

<u>Years Ending December 31,</u>	<u>Notes</u>	<u>Leases</u>	<u>Total</u>
2018	\$ 56,696	\$ 11,990	\$ 68,686
2019	32,101		32,101
2020	22,323		22,323
Total Obligations	111,120	11,990	123,110
Less Interest	4,075	117	4,192
Total Principal	<u>\$ 107,045</u>	<u>\$ 11,873</u>	<u>\$ 118,918</u>

Landfill Closure and Postclosure Care Cost

Bradley County is the owner of permit no. 0307-S4 to operate a Class IV solid waste landfill. State and federal regulators require a final cover to be placed on the landfill site when the County stops accepting waste and perform certain maintenance and monitoring functions at the site for two years after closure. Although closure and postclosure care cost will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and postclosure care cost are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated commitment for the landfill closure and postclosure care costs has a balance of \$31,582 as of December 31, 2017, and represents the cumulative amount reported to date based on 28% usage of the landfill. The County will recognize the remaining estimated cost of closure and postclosure care of \$81,213 as the remaining capacity is filled. At the present utilization rate, the landfill site is estimated to exhaust in 15 years from the balance sheet date.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2017. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

The County is required by Ark. Code Ann. §§ 8-6-1602 – 1603 to establish financial assurance for the cost of closure and postclosure care in compliance with state regulations and the solid waste permit. The County is in compliance with these requirements.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments (Continued)

Reappraisal Contract

The County entered into a contract dated November 23, 2015, with Total Solutions Corporation for appraisal services. Terms of the contract require \$463,000 to be paid in monthly payments of \$7,717 for 60 months. The County is obligated for the following amounts for the next year:

<u>Year</u>	<u>December 31, 2017</u>
2018	\$ 92,600
2019	92,600
2020	<u>92,600</u>
	<u>\$ 277,800</u>

Reappraisal expense for 2017 was \$92,600.

Noncancellable Leases

The County entered into a noncancellable lease agreement for five Caterpillar Motor Graders on November 22, 2017. Terms of the lease are monthly rental payments of \$9,916 for 36 months. At the end of the lease term, the County will return the leased equipment to the lessor.

The County entered into a noncancellable agreement for emergency 911 software, equipment, and maintenance on September 27, 2017. Terms of the lease are annual payments for \$2,650 for the next five years. At the end of the term, the County will return the equipment to the lessor.

The county is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2017</u>
2018	\$ 121,637
2019	121,637
2020	121,637
2021	121,637
2022	<u>121,638</u>
Total	<u>\$ 608,186</u>

Rental expense for 2017 was \$79,861.

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2017:

<u>Project Name</u>	<u>Estimated Completion Date</u>	<u>Contract Balance December 31, 2017</u>
New Rural Health Unit	November 2018	<u>\$ 86,750</u>

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

4. Interfund Transfers

Within the Other Funds in the Aggregate the CMRS 911 Board Fund transferred \$12,390 to the Emergency 911 Fund to close the account.

5. Joint Venture: Southeast Arkansas Regional Library

Bradley, Chicot, Desha, Drew, and Lincoln Counties entered into an agreement in March 1994 in accordance with Ark. Code Ann. § 13-2-401 to establish the Southeast Arkansas Regional Library. The agreement states that the Regional Library Board shall employ a regional director to serve for such time and on such terms as the board may prescribe, and to be paid from the Regional budget. County and branch employees are to be paid from Regional funds. The parties agreed that the Regional budget shall pay utility and janitorial costs. Each county library shall contribute their respective mill tax funds for the operation of the Southeast Arkansas Regional Library System. The County Library paid \$150,000 for regional library expenditures in 2017. Separate financial statements of the Southeast Arkansas Regional Library are available at the Regional Library in Monticello.

6. Jointly Governed Organizations

Tenth Judicial District Drug Task Force

The Sheriffs' Departments of Ashley, Bradley, Chicot, Desha, and Drew Counties entered into an agreement to establish the Tenth Judicial District Drug Task Force. Funding was provided through a Drug Law Enforcement Program grant applied for by the Prosecuting Attorney of the Tenth Judicial District. No contributions or payments for expenditures were made to the Tenth Judicial District Drug Task Force by the County. The 2017 financial statements of the Tenth Judicial District Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Arkansas Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at P.O. Box 6806, Pine Bluff, Arkansas 71611.

Southeast Arkansas Regional Intermodal Facilities Authority

Drew and Bradley Counties and the Cities of Monticello and Warren entered into an agreement on May 14, 1988, to establish the Southeast Arkansas Regional Intermodal Facilities Authority pursuant to Ark. Code Ann. §§ 14-143-101 – 14-143-129. The Authority shall be governed by a board of directors consisting of 12 members appointed by a board of directors consisting of 12 members appointed by the participants' Mayors and County Judges. Each participating City and County will appoint three board members. No contributions or payments for expenditures were made to the Southeast Arkansas Regional Intermodal Facilities Authority. Separate financial statements may be obtained at 101 Myrtle, Warren, Arkansas 71671.

7. Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

BRADLEY COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

7. Arkansas Public Employees Retirement System (Continued)

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 (date of APERS Employer Allocation Report) were \$193,607.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$1,914,435.

8. Capital Assets

The County's capital assets records are summarized below :

	December 31, 2017
Land	\$ 298,499
Buildings	4,023,403
Equipment	4,054,573
 Total	 \$ 8,376,475

Hospital

Land and buildings	\$ 12,092,025
Equipment	10,990,467
 Total	 \$ 23,082,492

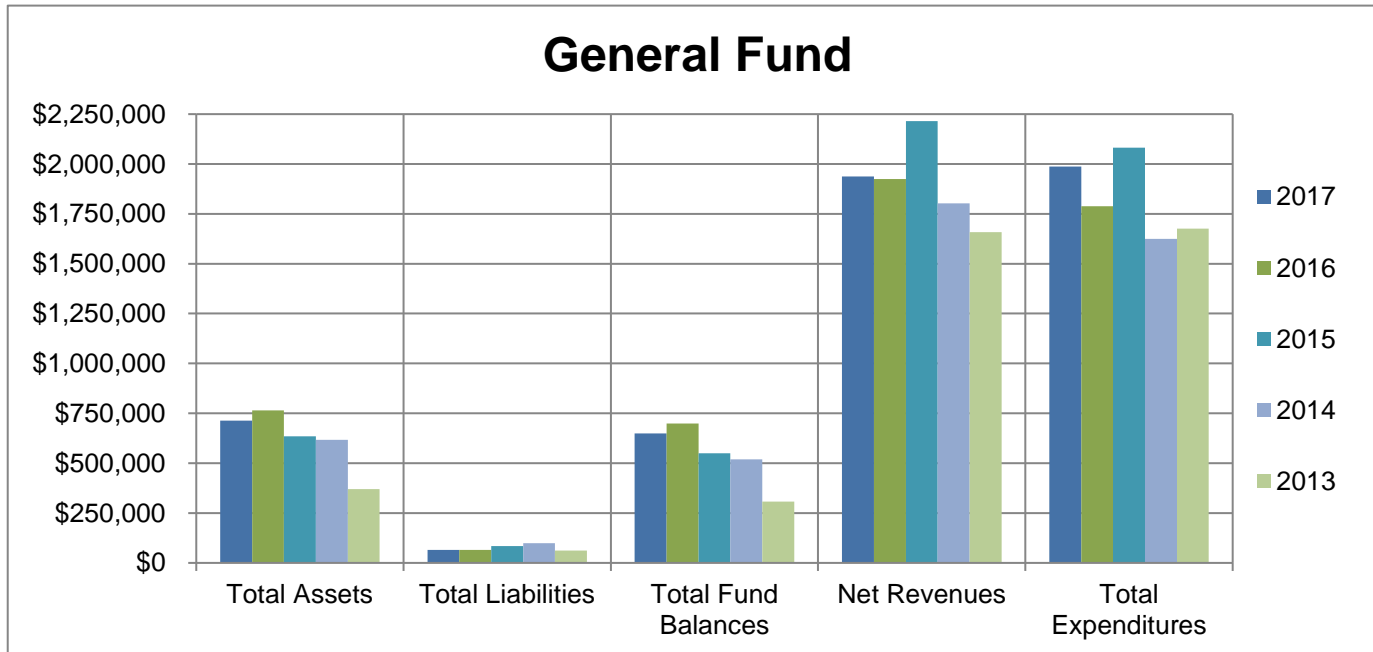
9. Assignment and Lease of Bradley County Hospital Facilities

Bradley County Ordinance no. 669 (May 21, 2012) authorized the assignment and lease of the Bradley County Hospital to Bradley County Medical Center, an Arkansas nonprofit corporation. The lease agreement stipulates that Bradley County Medical Center shall lease the Hospital real estate and equipment for 15 years and shall have the option to extend the lease for two successive terms of five years each. Bradley County Medical Center assumes all rights and responsibilities for the operation of the Hospital and related ancillary facilities.

BRADLEY COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-1

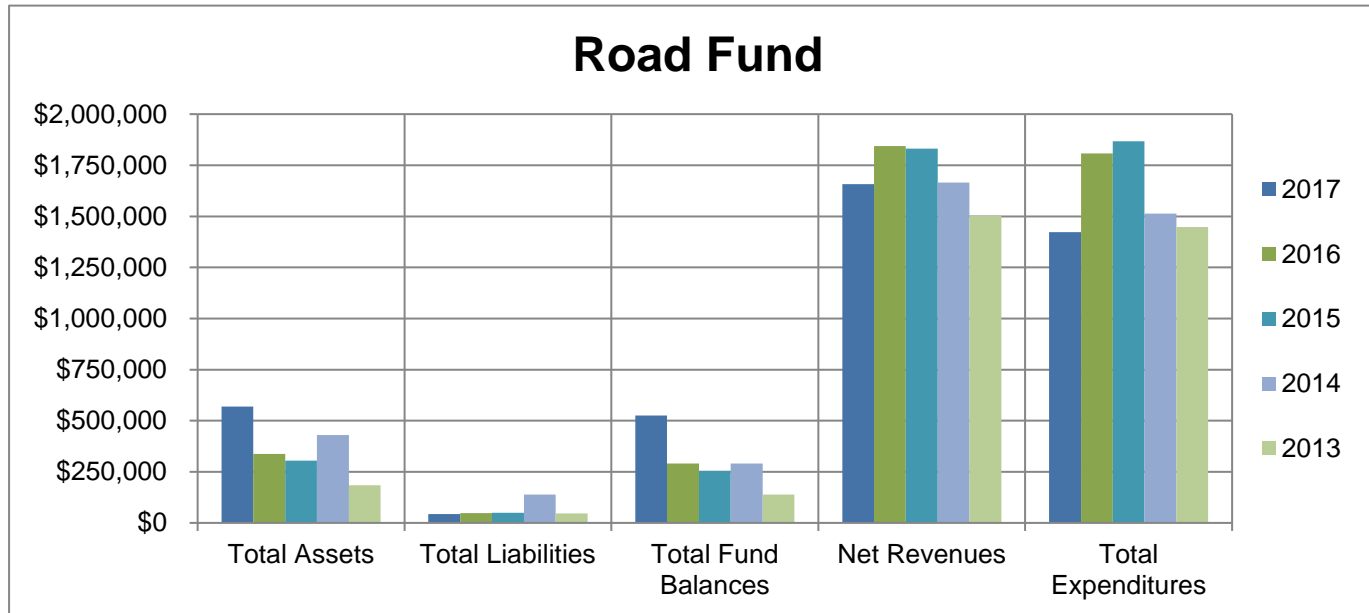
General	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 713,654	\$ 764,488	\$ 634,162	\$ 616,895	\$ 370,043
Total Liabilities	64,887	65,192	84,136	98,085	62,126
Total Fund Balances	648,767	699,296	550,026	518,810	307,917
Net Revenues	1,936,686	1,924,557	2,215,586	1,803,294	1,659,044
Total Expenditures	1,987,215	1,788,283	2,081,257	1,624,651	1,676,544
Total Other Financing Sources/Uses		12,996	(103,113)	32,250	(16,893)



BRADLEY COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 568,497	\$ 338,221	\$ 304,914	\$ 429,251	\$ 184,449
Total Liabilities	42,747	47,080	49,901	138,243	45,665
Total Fund Balances	525,750	291,141	255,013	291,008	138,784
Net Revenues	1,657,763	1,844,072	1,831,697	1,665,805	1,501,801
Total Expenditures	1,423,154	1,807,944	1,867,692	1,513,581	1,447,029
Total Other Financing Sources/Uses					



BRADLEY COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 3,659,722	\$ 4,878,744	\$ 4,135,995	\$ 3,279,242	\$ 2,308,538
Total Liabilities	350,075	278,752	413,360	310,736	291,161
Total Fund Balances	3,309,647	4,599,992	3,722,635	2,968,506	2,017,377
Net Revenues	2,399,858	2,187,985	2,259,181	2,342,654	2,163,443
Total Expenditures	3,775,203	1,297,632	1,693,715	1,538,905	1,892,740
Total Other Financing Sources/Uses	85,000	(12,996)	188,663	147,380	53,500

