

Baxter County, Arkansas

Financial and Compliance Report

December 31, 2017

LEGISLATIVE JOINT AUDITING COMMITTEE



BAXTER COUNTY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2017

Financial and Compliance Report

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Arkansas



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Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Baxter County, Arkansas Officials and Quorum Court Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Baxter County, Arkansas, as of and for the year ended December 31, 2017, and have issued our report thereon dated October 23, 2018. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2017:

County Judge: Mickey Pendergrass
Treasurer: Jenay Mize
Sheriff: John Montgomery
Tax Collector: Teresa Smith
County and Circuit Clerk: Canda Reese
Assessor: Jayme Nicholson
County Librarian: Kim Crow Sheaner
Airport Manager: Kathy Frederick

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Our procedures indicated that the offices of **Treasurer, Sheriff, Tax Collector, County and Circuit Clerk, Assessor, County Librarian, and Airport Manager** were in substantial compliance with Arkansas fiscal and financial laws. Noncompliance with state law was noted in the office of **County Judge**.

County Judge

Competitive bids were not solicited on the lease of four (4) Mack dump trucks costing \$475,628, in noncompliance with Ark. Code Ann. §§ 14-22-101 – 14-22-115.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in black ink.

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 23, 2018
LOCO00317

BAXTER COUNTY, ARKANSAS
BALANCE SHEET - REGULATORY BASIS
DECEMBER 31, 2017
(UNAUDITED)

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
ASSETS			
Cash and cash equivalents	\$ 2,359,343	\$ 1,545,733	\$ 3,460,765
Accounts receivable	524,013	200,723	188,333
	<u>524,013</u>	<u>200,723</u>	<u>188,333</u>
TOTAL ASSETS	<u>\$ 2,883,356</u>	<u>\$ 1,746,456</u>	<u>\$ 3,649,098</u>
 LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 131,072	\$ 60,900	\$ 176,067
Settlements pending			672,572
Total Liabilities	<u>131,072</u>	<u>60,900</u>	<u>848,639</u>
 Fund Balances:			
Restricted		1,685,556	2,785,223
Committed	36,346		
Assigned	1,220,083		59,805
Unassigned	1,495,855		(44,569)
Total Fund Balances	<u>2,752,284</u>	<u>1,685,556</u>	<u>2,800,459</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 2,883,356</u>	<u>\$ 1,746,456</u>	<u>\$ 3,649,098</u>

The accompanying notes are an integral part of these financial statements.

BAXTER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
REVENUES			
State aid	\$ 773,237	\$ 2,364,436	\$ 215,565
Federal aid	38,022	301,085	145,656
Property taxes	608,483	1,242,890	596,232
Sales taxes	3,694,303		1,044
Fines, forfeitures, and costs	429,819		139,222
Interest	30,255	16,964	24,861
Officers' fees	90,547		378,358
911 fees			451,489
Airport sales and rental income			121,974
Donations			277,347
Jail fees	189,806		
Treasurer's commission	132,466		30,798
Collector's commission	324,662		113,829
Taxes apportioned - Assessor's salary and expense	580,258		
Other	430,771	269,725	208,574
TOTAL REVENUES	<u>7,322,629</u>	<u>4,195,100</u>	<u>2,704,949</u>
Less: Treasurer's commission	<u>59,838</u>	<u>38,666</u>	<u>19,329</u>
NET REVENUES	<u>7,262,791</u>	<u>4,156,434</u>	<u>2,685,620</u>
EXPENDITURES			
Current:			
General government	2,432,597		501,684
Law enforcement	4,438,646		307,747
Highways and streets	44,815	3,630,960	
Public safety	632,979		518,242
Health	25,679		
Recreation and culture	868		1,120,269
Social services	77,045		
Airport	42,950		248,788
Total Current	<u>7,695,579</u>	<u>3,630,960</u>	<u>2,696,730</u>
Debt Service:			
Bond principal			29,857
Bond interest and other charges			14,572
Lease principal		196,394	68,541
Lease interest			2,952
TOTAL EXPENDITURES	<u>7,695,579</u>	<u>3,827,354</u>	<u>2,812,652</u>

BAXTER COUNTY, ARKANSAS
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

	General	Road	Other Funds in the Aggregate
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (432,788)	\$ 329,080	\$ (127,032)
OTHER FINANCING SOURCES (USES)			
Transfers in			44,429
Transfers out			(44,429)
TOTAL OTHER FINANCING SOURCES (USES)			0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(432,788)	329,080	(127,032)
FUND BALANCES - JANUARY 1	3,185,072	1,356,476	2,927,491
FUND BALANCES - DECEMBER 31	\$ 2,752,284	\$ 1,685,556	\$ 2,800,459

The accompanying notes are an integral part of these financial statements.

BAXTER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 664,073	\$ 773,237	\$ 109,164	\$ 1,867,000	\$ 2,364,436	\$ 497,436
Federal aid		38,022	38,022	306,000	301,085	(4,915)
Property taxes	563,800	608,483	44,683	1,116,000	1,242,890	126,890
Sales taxes	3,800,000	3,694,303	(105,697)			
Fines, forfeitures, and costs	425,000	429,819	4,819			
Interest	15,130	30,255	15,125	14,000	16,964	2,964
Officers' fees	90,000	90,547	547			
Jail fees	160,000	189,806	29,806			
Treasurer's commission		132,466	132,466			
Collector's commission	960,000	324,662	(635,338)			
Taxes apportioned - Assessor's salary and expense	578,000	580,258	2,258			
Other	485,836	430,771	(55,065)	69,000	269,725	200,725
TOTAL REVENUES	<u>7,741,839</u>	<u>7,322,629</u>	<u>(419,210)</u>	<u>3,372,000</u>	<u>4,195,100</u>	<u>823,100</u>
Less: Treasurer's commission		<u>59,838</u>	<u>(59,838)</u>		<u>38,666</u>	<u>(38,666)</u>
NET REVENUES	<u>7,741,839</u>	<u>7,262,791</u>	<u>(479,048)</u>	<u>3,372,000</u>	<u>4,156,434</u>	<u>784,434</u>
EXPENDITURES						
Current:						
General government	3,162,513	2,432,597	729,916			
Law enforcement	4,297,883	4,438,646	(140,763)			
Highways and streets		44,815	(44,815)	4,336,914	3,630,960	705,954
Public safety	601,715	632,979	(31,264)			
Sanitation	18,283	18,283	18,283			
Health	21,500	25,679	(4,179)			
Recreation and culture	5,000	868	4,132			
Social services	94,605	77,045	17,560			
Airport	44,965	42,950	2,015			
Total Current	<u>8,246,464</u>	<u>7,695,579</u>	<u>550,885</u>	<u>4,336,914</u>	<u>3,630,960</u>	<u>705,954</u>
Debt Service:						
Lease principal					196,394	(196,394)
TOTAL EXPENDITURES	<u>8,246,464</u>	<u>7,695,579</u>	<u>550,885</u>	<u>4,336,914</u>	<u>3,827,354</u>	<u>509,560</u>

BAXTER COUNTY, ARKANSAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2017
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (504,625)	\$ (432,788)	\$ 71,837	\$ (964,914)	\$ 329,080	\$ 1,293,994
OTHER FINANCING SOURCES (USES)						
Transfers in	312,000		(312,000)			
Transfers out	(50,000)		50,000			
TOTAL OTHER FINANCING SOURCES (USES)	262,000		(262,000)			
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(242,625)	(432,788)	(190,163)	(964,914)	329,080	1,293,994
FUND BALANCES - JANUARY 1	800,036	3,185,072	2,385,036	1,245,472	1,356,476	111,004
FUND BALANCES - DECEMBER 31	\$ 557,411	\$ 2,752,284	\$ 2,194,873	\$ 280,558	\$ 1,685,556	\$ 1,404,998

The accompanying notes are an integral part of these financial statements.

BAXTER COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Drug Court Program	Assessor's Amendment no. 79	Boating Safety	Child Support Cost	Emergency 911	Circuit Clerk Commission Fee	Collector's Automation	Communication Facility and Equipment	County Clerk's Cost
ASSETS									
Cash and cash equivalents	\$ 8,834	\$ 25,593	\$ 61,948	\$ 52,716	\$ 440,443	\$ 21,102	\$ 758,430	\$ 16,466	\$ 868
Accounts receivable				150	88,481				42
TOTAL ASSETS	<u>\$ 8,834</u>	<u>\$ 25,593</u>	<u>\$ 61,948</u>	<u>\$ 52,866</u>	<u>\$ 528,924</u>	<u>\$ 21,102</u>	<u>\$ 758,430</u>	<u>\$ 16,466</u>	<u>\$ 910</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 25		\$ 5,550		\$ 86,673		\$ 1,419		
Settlements pending									
Total Liabilities	<u>25</u>		<u>5,550</u>		<u>86,673</u>		<u>1,419</u>		
Fund Balances:									
Restricted	8,809	\$ 25,593	56,398	\$ 52,866	442,251	\$ 21,102	757,011	\$ 16,466	\$ 910
Assigned									
Unassigned									
Total Fund Balances	<u>8,809</u>	<u>25,593</u>	<u>56,398</u>	<u>52,866</u>	<u>442,251</u>	<u>21,102</u>	<u>757,011</u>	<u>16,466</u>	<u>910</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,834</u>	<u>\$ 25,593</u>	<u>\$ 61,948</u>	<u>\$ 52,866</u>	<u>\$ 528,924</u>	<u>\$ 21,102</u>	<u>\$ 758,430</u>	<u>\$ 16,466</u>	<u>\$ 910</u>

BAXTER COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS								
	Special Jail Fee	County Recorder's Cost	Court Automation	Office of Emergency Services Grants	Juvenile Probation Fee	Public Defender	Sheriff's Projects	Treasurer's Automation	Juvenile Grant
ASSETS									
Cash and cash equivalents	\$ 37,615	\$ 189,650	\$ 179,217	\$ 7,872	\$ 17,289	\$ 44,719	\$ 18,709	\$ 81,474	\$ 54
Accounts receivable	5,245	28,414	1,220		733		785	28,892	
TOTAL ASSETS	<u>\$ 42,860</u>	<u>\$ 218,064</u>	<u>\$ 180,437</u>	<u>\$ 7,872</u>	<u>\$ 18,022</u>	<u>\$ 44,719</u>	<u>\$ 19,494</u>	<u>\$ 110,366</u>	<u>\$ 54</u>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable		\$ 1,052			\$ 20	\$ 1,670	\$ 832		
Settlements pending									
Total Liabilities		<u>1,052</u>			<u>20</u>	<u>1,670</u>	<u>832</u>		
Fund Balances:									
Restricted	\$ 42,860	217,012	\$ 180,437	\$ 7,872	18,002	43,049	18,662	\$ 110,366	\$ 54
Assigned									
Unassigned									
Total Fund Balances	<u>42,860</u>	<u>217,012</u>	<u>180,437</u>	<u>7,872</u>	<u>18,002</u>	<u>43,049</u>	<u>18,662</u>	<u>110,366</u>	<u>54</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 42,860</u>	<u>\$ 218,064</u>	<u>\$ 180,437</u>	<u>\$ 7,872</u>	<u>\$ 18,022</u>	<u>\$ 44,719</u>	<u>\$ 19,494</u>	<u>\$ 110,366</u>	<u>\$ 54</u>

BAXTER COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS				CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND
	Library Board	Airport	Breathalyzer	Assessor's Late Assessment Fee	Health Unit Building	Jail Construction	Airport Revenue Bond
ASSETS							
Cash and cash equivalents	\$ 568,136	\$ 165,606	\$ 5,580	\$ 1,067	\$ 59,805		\$ 25,000
Accounts receivable	14,973	19,288	110				
TOTAL ASSETS	<u>\$ 583,109</u>	<u>\$ 184,894</u>	<u>\$ 5,690</u>	<u>\$ 1,067</u>	<u>\$ 59,805</u>		<u>\$ 25,000</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 18,093	\$ 16,164				\$ 44,569	
Settlements pending							
Total Liabilities	<u>18,093</u>	<u>16,164</u>				<u>44,569</u>	
Fund Balances:							
Restricted	565,016	168,730	\$ 5,690	\$ 1,067			\$ 25,000
Assigned					\$ 59,805		
Unassigned						(44,569)	
Total Fund Balances	<u>565,016</u>	<u>168,730</u>	<u>5,690</u>	<u>1,067</u>	<u>59,805</u>	<u>(44,569)</u>	<u>25,000</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 583,109</u>	<u>\$ 184,894</u>	<u>\$ 5,690</u>	<u>\$ 1,067</u>	<u>\$ 59,805</u>	<u>\$ 0</u>	<u>\$ 25,000</u>

BAXTER COUNTY, ARKANSAS
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 1

AGENCY FUNDS						
	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Probation Accounts	Totals
ASSETS						
Cash and cash equivalents	\$ 223,590	\$ 163,277	\$ 71,891	\$ 213,081	\$ 733	\$ 3,460,765
Accounts receivable						188,333
TOTAL ASSETS	\$ 223,590	\$ 163,277	\$ 71,891	\$ 213,081	\$ 733	\$ 3,649,098
 LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable						\$ 176,067
Settlements pending	\$ 223,590	\$ 163,277	\$ 71,891	\$ 213,081	\$ 733	672,572
Total Liabilities	223,590	163,277	71,891	213,081	733	848,639
 Fund Balances:						
Restricted						2,785,223
Assigned						59,805
Unassigned						(44,569)
Total Fund Balances						2,800,459
TOTAL LIABILITIES AND FUND BALANCES	\$ 223,590	\$ 163,277	\$ 71,891	\$ 213,081	\$ 733	\$ 3,649,098

BAXTER COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

SPECIAL REVENUE FUNDS									
	Drug Court Program	Assessor's Amendment no. 79	Boating Safety	Child Support Cost	Emergency 911	Circuit Clerk Commission Fee	Collector's Automation	Communication Facility and Equipment	County Clerk's Cost
REVENUES									
State aid		\$ 11,937	\$ 8,840						
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs	\$ 950								
Interest	111	348	724	\$ 662	\$ 5,338	\$ 257	\$ 8,519		\$ 7
Officers' fees				7,542		1,809		\$ 15,878	672
911 fees					451,489				
Airport sales and rental income									
Donations									
Treasurer's commission									
Collector's commission							113,829		
Other	3	164	101	81	25,179	53	979	49,487	7
TOTAL REVENUES	1,064	12,449	9,665	8,285	482,006	2,119	123,327	65,365	686
Less: Treasurer's commission	22	246	191	165	4,702	41	170		14
NET REVENUES	1,042	12,203	9,474	8,120	477,304	2,078	123,157	65,365	672
EXPENDITURES									
Current:									
General government		8,913		5,987			85,507		285
Law enforcement	682		6,420					78,005	
Public safety					518,242				
Recreation and culture									
Airport									
Total Current	682	8,913	6,420	5,987	518,242		85,507	78,005	285
Debt Service:									
Bond principal									
Bond interest and other charges									
Lease principal					68,541				
Lease interest					2,952				
TOTAL EXPENDITURES	682	8,913	6,420	5,987	589,735		85,507	78,005	285
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	360	3,290	3,054	2,133	(112,431)	2,078	37,650	(12,640)	387
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	360	3,290	3,054	2,133	(112,431)	2,078	37,650	(12,640)	387
FUND BALANCES - JANUARY 1	8,449	22,303	53,344	50,733	554,682	19,024	719,361	29,106	523
FUND BALANCES - DECEMBER 31	<u>\$ 8,809</u>	<u>\$ 25,593</u>	<u>\$ 56,398</u>	<u>\$ 52,866</u>	<u>\$ 442,251</u>	<u>\$ 21,102</u>	<u>\$ 757,011</u>	<u>\$ 16,466</u>	<u>\$ 910</u>

BAXTER COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Special Jail Fee	County Recorder's Cost	Court Automation	Office of Emergency Services Grants	Juvenile Probation Fee	Public Defender	Sheriff's Projects	Sheriff's Grant	Treasurer's Automation
REVENUES									
State aid						\$ 2,460			
Federal aid							\$ 3,500		
Property taxes									
Sales taxes									
Fines, forfeitures, and costs	\$ 94,764		\$ 15,516			25,537	\$ 2,455		
Interest	610	\$ 2,768	2,163	\$ 99	\$ 207	674	288		\$ 1,091
Officers' fees		336,048			15,322				
911 fees									
Airport sales and rental income									
Donations									
Treasurer's commission									30,798
Collector's commission									
Other	3,386	26,262	201	1	1,970	256	4,677	5,000	
TOTAL REVENUES	98,760	365,078	17,880	100	17,499	28,927	7,420	8,500	31,889
Less: Treasurer's commission	1,939	3,635	351	2	359	63	92		
NET REVENUES	96,821	361,443	17,529	98	17,140	28,864	7,328	8,500	31,889
EXPENDITURES									
Current:									
General government		390,536							10,456
Law enforcement	95,484				12,717	46,498	14,565	8,807	
Public safety									
Recreation and culture									
Airport									
Total Current	95,484	390,536			12,717	46,498	14,565	8,807	10,456
Debt Service:									
Bond principal									
Bond interest and other charges									
Lease principal									
Lease interest									
TOTAL EXPENDITURES	95,484	390,536			12,717	46,498	14,565	8,807	10,456
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,337	(29,093)	17,529	98	4,423	(17,634)	(7,237)	(307)	21,433
OTHER FINANCING SOURCES (USES)									
Transfers in									
Transfers out									
TOTAL OTHER FINANCING SOURCES (USES)									
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	1,337	(29,093)	17,529	98	4,423	(17,634)	(7,237)	(307)	21,433
FUND BALANCES - JANUARY 1	41,523	246,105	162,908	7,774	13,579	60,683	25,899	307	88,933
FUND BALANCES - DECEMBER 31	\$ 42,860	\$ 217,012	\$ 180,437	\$ 7,872	\$ 18,002	\$ 43,049	\$ 18,662	\$ 0	\$ 110,366

BAXTER COUNTY, ARKANSAS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -
 REGULATORY BASIS
 FOR THE YEAR ENDED DECEMBER 31, 2017
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				Assessor's Late Assessment Fee	CAPITAL PROJECTS FUNDS		DEBT SERVICE FUND	Totals
	Juvenile Grant	Library Board	Airport	Breathalyzer		Health Unit Building	Jail Construction	Airport Revenue Bond	
REVENUES									
State aid		\$ 178,533	\$ 13,795						\$ 215,565
Federal aid			142,156						145,656
Property taxes		596,232							596,232
Sales taxes			1,044						1,044
Fines, forfeitures, and costs									139,222
Interest		184		\$ 60	\$ 2	\$ 749			24,861
Officers' fees					1,087				378,358
911 fees									451,489
Airport sales and rental income			121,974						121,974
Donations		277,347							277,347
Treasurer's commission									30,798
Collector's commission									113,829
Other		88,648		2,112		7			208,574
TOTAL REVENUES		1,140,944	278,969	2,172	1,089	756			2,704,949
Less: Treasurer's commission		7,252		48	22	15			19,329
NET REVENUES		1,133,692	278,969	2,124	1,067	741			2,685,620
EXPENDITURES									
Current:									
General government									501,684
Law enforcement							\$ 44,569		307,747
Public safety									518,242
Recreation and culture		1,120,269							1,120,269
Airport			248,788						248,788
Total Current		1,120,269	248,788				44,569		2,696,730
Debt Service:									
Bond principal							\$ 29,857		29,857
Bond interest and other charges							14,572		14,572
Lease principal									68,541
Lease interest									2,952
TOTAL EXPENDITURES		1,120,269	248,788				44,569	44,429	2,812,652
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		13,423	30,181	2,124	1,067	741	(44,569)	(44,429)	(127,032)
OTHER FINANCING SOURCES (USES)									
Transfers in								44,429	44,429
Transfers out			(44,429)						(44,429)
TOTAL OTHER FINANCING SOURCES (USES)			(44,429)					44,429	0
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		13,423	(14,248)	2,124	1,067	741	(44,569)		(127,032)
FUND BALANCES - JANUARY 1	\$ 54	551,593	182,978	3,566		59,064		25,000	2,927,491
FUND BALANCES - DECEMBER 31	\$ 54	\$ 565,016	\$ 168,730	\$ 5,690	\$ 1,067	\$ 59,805	\$ (44,569)	\$ 25,000	\$ 2,800,459

BAXTER COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Drug Court Program	Ark. Code Ann. § 16-98-304 established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that one percent of the County's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county Assessors for the costs of administering Ark. Const. amend. 79.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
Child Support Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the Clerk's Office.
Emergency 911	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Circuit Clerk Commission Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioners duties and for general operations expenses of the office of the Circuit Clerk.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of Collector's gross commissions to operate the Collector's Office and to purchase, maintain, and operate an automated record keeping system.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected and phone commission fund to be used for communications equipment and repair and to train operations staff.
County Clerk's Cost	Ark. Code Ann. § 16-20-407 established fund to account for a \$2 marriage license fee to be used for operation of the County Clerk' Office.
Special Jail Fee	Ark. Code Ann. §§ 16-17-129, 12-41-505 allows a county to levy an additional fine not to exceed \$20 and authorizes the collection of a \$20 booking and administration fee. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance of county jail.

BAXTER COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by Circuit Clerks to be used to purchase, maintain, and operate automated records system.
Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive District Court installment fees to be used solely for district court-related technology.
Office of Emergency Services Grants	Established to account for grants received from Arkansas Department of Emergency Management for the purpose of purchasing equipment.
Juvenile Probation Fee	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of Circuit Court.
Public Defender	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used for defense of indigents.
Sheriff's Projects	Established to account for drug restitution ordered by Circuit court to be used for drug eradication and court costs collected to fund the County's breathalyzer expenses as authorized by Ark. Code Ann. § 16-10-307.
Sheriff's Grant	Established to receive and disburse federal grant monies to purchase equipment for law enforcement. Fund is restricted by Grantor.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's Office and to purchase, maintain, and operate an automated accounting and record keeping system.
Juvenile Grant	Established to receive and disburse state grant monies for the operations of the Juvenile Services Department. Fund is restricted by Grantor.
Library Board	Ark. Code Ann. § 13-2-404 established fund to account for Library property tax millage levied by the Quorum Court for the support, operation, and maintenance of the public library.

BAXTER COUNTY, ARKANSAS
 NOTES TO SCHEDULES 1 AND 2
 DECEMBER 31, 2017
 (UNAUDITED)

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Airport	Established by Baxter County court order dated March 16, 1978 to receive federal grants, state grants, and operating revenues to be used for improvement and operations of the Baxter Regional Airport.
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive 10% penalty of all taxes due on all persons and property delinquent in assessment be used for tax assessment purposes.
Health Unit Building	Established to receive and disburse local and state grant monies for the construction of a new health unit building. Fund is restricted by Grantor.
Jail Construction	Established to receive and disburse sales tax monies for the expansion of the county jail. Fund is restricted by County Ordinance.
Airport Revenue Bond	Baxter County Ordinance no. 2012-59 (September 6, 2012) established fund to receive airport revenues and make principal and interest payments on revenue bonds. Airport revenues are pledged for the Airport Revenue Refund Bond.

Treasurer's accounts consist primarily of agency funds not yet distributed to the appropriate entities.
 Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.
 Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.
 County/Circuit Clerk's accounts consist primarily of fees to be settled with the treasurer and trust money awaiting disposition by the applicable court.
 Probation accounts consist primarily of probation fees awaiting disposition to the County.

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. A. Basis of Presentation - Regulatory Fund Accounting

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Road Fund - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, property taxes, and federal aid that are restricted or committed for maintaining and constructing roads.

Other Funds in the Aggregate - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

Special Revenue Funds - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Capital Projects Funds - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. The Capital Projects Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

Debt Service Funds - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Debt Service Fund presented on Schedules 1 and 2 is reported with other funds in the aggregate.

Agency Funds - Agency Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Agency Funds presented on Schedule 1 are reported with other funds in the aggregate.

B. Basis of Accounting

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements.

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

1. Basis of Presentation - Regulatory Fund Accounting (Continued)

C. Assets, Liabilities, and Fund Balances

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand accounts.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, property taxes, trusts, and excess commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

D. Property Taxes

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

E. Budget Law

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds except for the Communication Facility and Equipment Fund.

F. Fund Balance Classification Policies and Procedures

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

2. Details of Fund Balance Classifications

Fund balance classifications at December 31, 2017, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances:			
Restricted for:			
General government			\$ 1,185,927
Law enforcement			390,427
Highways and streets		\$ 1,685,556	
Public safety			450,123
Recreation and culture			565,016
Airport			168,730
Debt service			25,000
Total Restricted		<u>1,685,556</u>	<u>2,785,223</u>
Committed for:			
General government	\$ 33,916		
Law enforcement	<u>2,430</u>		
Total Committed	<u>36,346</u>		
Assigned to:			
General government	1,128,290		
Law enforcement	91,793		
Capital outlay			59,805
Total Assigned	<u>1,220,083</u>		<u>59,805</u>
Unassigned	<u>1,495,855</u>		<u>(44,569)</u>
Totals	<u>\$ 2,752,284</u>	<u>\$ 1,685,556</u>	<u>\$ 2,800,459</u>

3. Commitments

Total commitments consist of the following at December 31, 2017:

	December 31, 2017
Long-term liabilities	\$ 429,740
Noncancellable lease	294,122
Construction contract	900,053
Reappraisal contract	<u>1,662,000</u>
Total Commitments	<u>\$ 3,285,915</u>

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments

Long-term Liabilities

Long-term liabilities at December 31, 2017, are comprised of the following:

	December 31, 2017
Bonded indebtedness, dated October 11, 2012, titled Baxter County, Arkansas Airport Refunding and Improvement Bond, Series 2012, in the amount of \$505,000 with an interest rate of 3.85%. These bonds were issued for the purpose of refunding the 2001 Airport Revenue Bonds and promissory note for the purchase of constructing additional hangars. These bonds shall be paid from the pledged airport revenues, payable through October 2027. Payments are to be made from the Airport Revenue Bond Debt Service Fund.	\$ 359,739
Lease purchase agreement dated August 1, 2015, with Arvest Bank in the amount of \$205,654 at a rate of 2.11% interest for the purchase of a 911 radio dispatching console. Three annual payments of \$71,493 on August 1st of each year, beginning in 2016. Payments are to be made from the Emergency 911 Fund.	70,001
Total Long-term liabilities	\$ 429,740

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Compensated Absences

Compensated absences do vest or accumulate. The amount of compensated absences was not determined.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2017:

Years Ending December 31,	Bonds	Leases	Total
2018	\$ 33,321	\$ 71,493	\$ 104,814
2019	44,429		44,429
2020	44,429		44,429
2021	44,429		44,429
2022	44,429		44,429
2023 through 2027	222,143		222,143
Total Obligations	433,180	71,493	504,673
Less Interest	73,441	1,492	74,933
Total Principal	\$ 359,739	\$ 70,001	\$ 429,740

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

3. Commitments (Continued)

Noncancellable Lease

The County entered into noncancellable lease agreements for three motor graders on November 28, 2016 and then again on October 10, 2017. Terms of the leases are monthly rental payments of \$3,018 and \$3,431 per month, respectively, for 36 months. At the end of the lease terms, the County will return the graders to the lessor.

The County entered into a noncancellable lease agreement for four dump trucks on January 9, 2017. Terms of the lease is monthly rental payments of \$4,698 per month for 36 months. At the end of the lease term, the County will return the trucks to the lessor.

The County is obligated for the following amounts for the next three years.

<u>Year</u>	<u>December 31, 2017</u>
2018	\$ 133,764
2019	126,048
2020	<u>34,310</u>
Total	<u>\$ 294,122</u>

Rental expense for 2017 was \$104,162.

Reappraisal Contract

The County entered into a contract dated October 25, 2017, with Total Assessment Solutions Corporation for reappraisal services. Terms of the contract require monthly payments of \$27,700 beginning January 15, 2018, for a period of five years. The County is obligated for the following amounts for the next five years:

<u>Year</u>	<u>December 31, 2017</u>
2018	\$ 332,400
2019	332,400
2020	332,400
2021	332,400
2022	<u>332,400</u>
Total	<u>\$ 1,662,000</u>

Reappraisal expense for 2017 was \$316,166.

Construction Contract

The County was contractually obligated for the following construction contract at December 31, 2017:

<u>Project Name</u>	<u>Estimated Completion Date</u>	<u>Contract Balance December 31, 2017</u>
Baxter County Jail Expansion	To be determined later by mutual agreement	<u>\$ 900,053</u>

4. Interfund Transfers

Within Other Funds in the Aggregate, the Airport transferred \$44,429 to the Airport Revenue Bond Debt Service for debt service payments.

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

5. Pledged Revenues

The County pledged future airport revenues to repay \$505,000 in bonds that were issued in 2012 to provide funding for refunding airport debt and improvements. Total principal and interest remaining on the bonds are \$359,739 and \$73,441, respectively, payable through October 10, 2027. For 2017, principal and interest paid were \$29,857 and \$14,572, respectively. Airport sales and rental income for 2017 was \$121,974.

6: Jointly Governed Organizations

Fourteenth Judicial Drug Task Force

The Prosecuting Attorney of the Fourteenth Judicial District, the Sheriffs' departments of Baxter, Boone, Marion, and Newton Counties, and Police Departments of Harrison and Mountain Home entered into an agreement to establish the Fourteenth Judicial Drug Task Force. Funding was provided through a Drug Law Enforcement grant applied for by the Prosecuting Attorney of the Fourteenth Judicial District. Financial statements of the Fourteenth Judicial Drug Task Force were not available.

Ozark Mountain Solid Waste District

The Ozark Mountain Solid Waste District is a jointly governed organization comprised of representatives from Baxter, Boone, Carroll, Marion, Newton, and Searcy Counties and participating cities within the aforementioned counties. Representatives are the respective judges and mayors unless some other representative is appointed by the participating entity. Baxter County made no payments to the Ozark Mountain Solid Waste District in 2017.

7: Arkansas Public Employees Retirement System

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website www.apers.org.

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2017 were \$816,076.

Net Pension Liability

The County's proportionate share of the collective net pension liability at June 30, 2017 (actuarial valuation date and measurement date) was \$8,069,558.

8: Capital Assets

The County's capital assets records are summarized below :

	December 31, 2017
Land and Buildings	\$10,982,065
Construction in Progress	99,458
Improvements	2,983,803
Equipment	<u>12,404,296</u>
Total	<u>\$26,469,622</u>

BAXTER COUNTY, ARKANSAS
OTHER GENERAL INFORMATION
DECEMBER 31, 2017
(UNAUDITED)

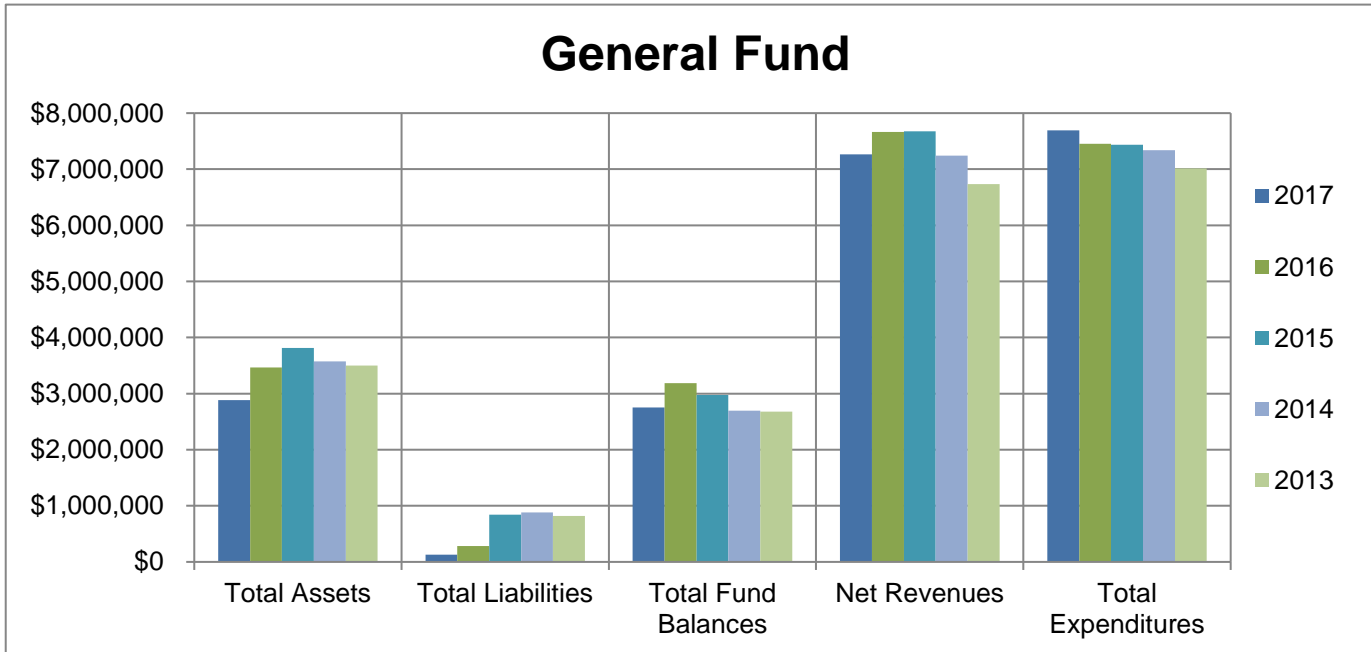
9: Subsequent Events

The County entered into a \$4,210,000 promissory note on January 9, 2018, for the purpose of financing the costs of the Baxter County Jail Expansion Project.

BAXTER COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-1

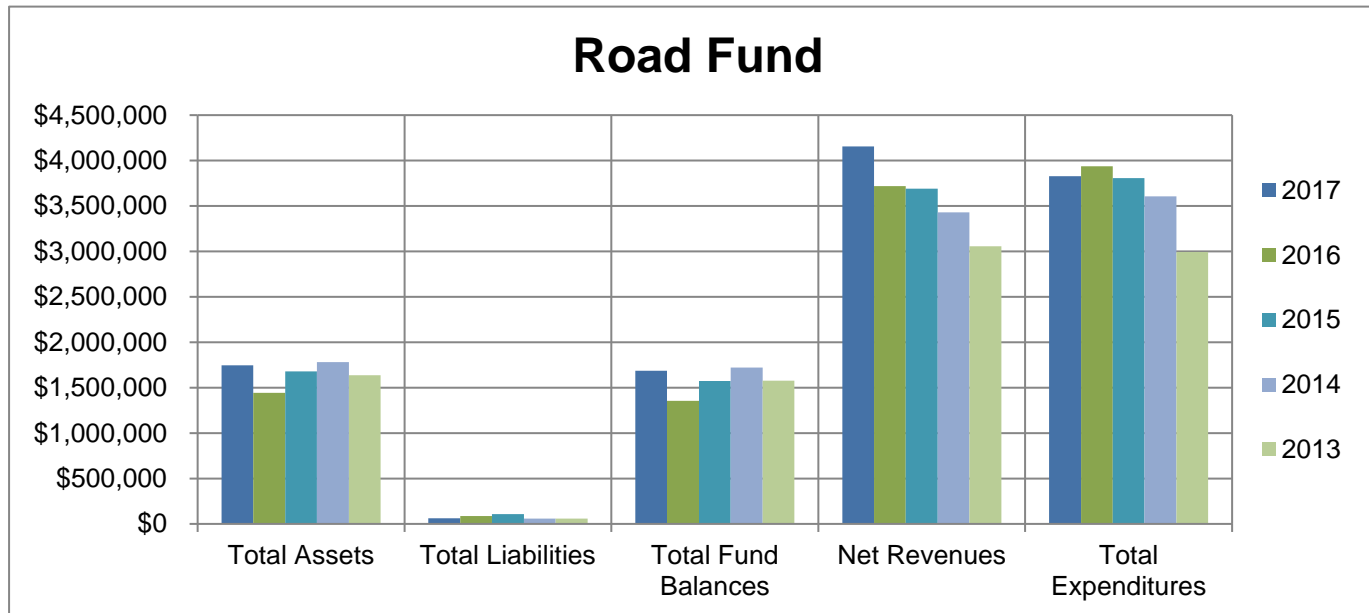
<u>General</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 2,883,356	\$ 3,467,790	\$ 3,815,207	\$ 3,574,081	\$ 3,501,921
Total Liabilities	131,072	282,718	840,672	879,319	821,384
Total Fund Balances	2,752,284	3,185,072	2,974,535	2,694,762	2,680,537
Net Revenues	7,262,791	7,666,297	7,675,290	7,243,760	6,736,678
Total Expenditures	7,695,579	7,454,386	7,434,412	7,338,147	7,012,916
Total Other Financing Sources/Uses		(1,374)	38,895	108,612	(341,401)



BAXTER COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 1,746,456	\$ 1,441,857	\$ 1,678,080	\$ 1,779,924	\$ 1,635,567
Total Liabilities	60,900	85,381	106,043	58,951	58,664
Total Fund Balances	1,685,556	1,356,476	1,572,037	1,720,973	1,576,903
Net Revenues	4,156,434	3,718,389	3,690,083	3,429,396	3,057,717
Total Expenditures	3,827,354	3,935,324	3,807,426	3,607,491	2,992,050
Total Other Financing Sources/Uses		1,374	(31,593)	322,165	638,648



BAXTER COUNTY, ARKANSAS
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS
 DECEMBER 31, 2017
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
Total Assets	\$ 3,649,098	\$ 3,338,151	\$ 3,468,118	\$ 3,635,201	\$ 3,612,219
Total Liabilities	848,639	410,660	626,776	670,766	728,590
Total Fund Balances	2,800,459	2,927,491	2,841,342	2,964,435	2,883,629
Net Revenues	2,685,620	2,490,564	3,027,585	2,504,298	2,676,104
Total Expenditures	2,812,652	2,404,415	3,143,376	2,330,167	2,254,567
Total Other Financing Sources/Uses			(7,302)	(93,325)	(25,799)

