

**Arkansas County, Arkansas**

**Financial and Compliance Report**

**December 31, 2019**

LEGISLATIVE JOINT AUDITING COMMITTEE

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Financial and Compliance Report

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# Arkansas



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Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair

**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Arkansas County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist county government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of county governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to regulatory basis financial information and compliance with certain state laws and accepted accounting practices for Arkansas County, Arkansas, as of and for the year ended December 31, 2019, and have issued our report thereon dated March 23, 2021. Management of the County is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2019:

County Judge: Thomas "Eddie" Best  
Treasurer: Charles A. Horton  
Sheriff: Todd Wright  
Tax Collector: Todd Wright  
County Clerk: Melissa Wood  
Circuit Clerk: Sarah Merchant  
Assessor: Marcia Theis  
County Librarian: Sarah Beth Cole

We evaluated the County's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **County Treasurer** and **County Sheriff**.

#### **County Treasurer**

The Treasurer's monthly reconciled bank and certificates of deposit balances did not agree with Treasurer's Summary, in noncompliance with Ark. Code Ann. § 14-25-114.

#### **County Sheriff**

The Commissary and Bond and Fee receipts were not deposited in a timely manner.

The Commissary account ending bank balance of \$24,023 was not properly identified by receipts.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local County government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Roger A. Norman in cursive.

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
March 23, 2021  
LOCO00119

ARKANSAS COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2019  
(UNAUDITED)

Exhibit A

	General	Road	Other Funds in the Aggregate
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,430,208	\$ 1,081,850	\$ 3,676,022
Accounts receivable	43,626		44,623
Interfund receivables			138,466
	<b>\$ 3,473,834</b>	<b>\$ 1,081,850</b>	<b>\$ 3,859,111</b>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 91,502	\$ 43,134	\$ 106,103
Interfund payables	138,466		
Settlements pending			150,211
Total Liabilities	229,968	43,134	256,314
Fund Balances:			
Restricted		76,003	2,046,514
Assigned	113,433	962,713	1,556,283
Unassigned	3,130,433		
Total Fund Balances	3,243,866	1,038,716	3,602,797
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 3,473,834</b>	<b>\$ 1,081,850</b>	<b>\$ 3,859,111</b>

The accompanying notes are an integral part of these financial statements.

ARKANSAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

Exhibit B

	General	Road	Other Funds in the Aggregate
<b>REVENUES</b>			
State aid	\$ 522,927	\$ 1,808,536	\$ 204,531
Federal aid	33,423	8,539	5,866
Property taxes	1,802,344	748,840	151,676
Sales taxes			3,370,876
Fines, forfeitures, and costs	235,817		98,551
Interest	7,070	524	17,000
Officers' fees	132,856		140,291
911 fees			237,938
Jail fees			277,509
Sanitation	623,291		28
Commissary profit			33,663
Donations			12,430
Treasurer's commission	87,530		46,456
Collector's commission	233,198		69,954
Taxes apportioned - Assessor's salary and expense	299,355		
Other	68,720	39,941	30,622
<b>TOTAL REVENUES</b>	<b>4,046,531</b>	<b>2,606,380</b>	<b>4,697,391</b>
Less: Treasurer's commission	34,282	21,016	59,631
<b>NET REVENUES</b>	<b>4,012,249</b>	<b>2,585,364</b>	<b>4,637,760</b>
<b>EXPENDITURES</b>			
Current:			
General government	1,459,183		298,375
Law enforcement	1,162,272		2,228,136
Highways and streets		2,509,361	
Public safety	51,025		222,199
Sanitation	640,170		
Health	49,043		
Recreation and culture			189,535
Social services	126,833		
<b>TOTAL EXPENDITURES</b>	<b>3,488,526</b>	<b>2,509,361</b>	<b>2,938,245</b>

ARKANSAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 523,723	\$ 76,003	\$ 1,699,515
OTHER FINANCING SOURCES (USES)			
Transfers in		250,000	
Transfers out	(250,000)		
Sales tax remitted to community college			(1,637,307)
TOTAL OTHER FINANCING SOURCES (USES)	(250,000)	250,000	(1,637,307)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	273,723	326,003	62,208
FUND BALANCES - JANUARY 1	2,970,143	712,713	3,540,589
FUND BALANCES - DECEMBER 31	<u>\$ 3,243,866</u>	<u>\$ 1,038,716</u>	<u>\$ 3,602,797</u>

The accompanying notes are an integral part of these financial statements.

ARKANSAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 586,248	\$ 522,927	\$ (63,321)	\$ 1,682,961	\$ 1,808,536	\$ 125,575
Federal aid	47,189	33,423	(13,766)	7,431	8,539	1,108
Property taxes	1,608,990	1,802,344	193,354	654,367	748,840	94,473
Fines, forfeitures, and costs	234,002	235,817	1,815			
Interest	2,578	7,070	4,492	506	524	18
Officers' fees	115,848	132,856	17,008			
Sanitation	633,945	623,291	(10,654)			
Treasurer's commission	75,000	87,530	12,530			
Collector's commission	293,277	233,198	(60,079)			
Taxes apportioned - Assessor's salary and expense	291,413	299,355	7,942			
Other	202,514	68,720	(133,794)	91,267	39,941	(51,326)
<b>TOTAL REVENUES</b>	<b>4,091,004</b>	<b>4,046,531</b>	<b>(44,473)</b>	<b>2,436,532</b>	<b>2,606,380</b>	<b>169,848</b>
Less: Treasurer's commission		34,282	(34,282)		21,016	(21,016)
<b>NET REVENUES</b>	<b>4,091,004</b>	<b>4,012,249</b>	<b>(78,755)</b>	<b>2,436,532</b>	<b>2,585,364</b>	<b>148,832</b>
EXPENDITURES						
Current:						
General government	1,639,951	1,459,183	180,768			
Law enforcement	1,183,863	1,162,272	21,591			
Highways and streets				2,657,032	2,509,361	147,671
Public safety	57,940	51,025	6,915			
Sanitation	698,750	640,170	58,580			
Health	57,530	49,043	8,487			
Social services	129,727	126,833	2,894			
<b>TOTAL EXPENDITURES</b>	<b>3,767,761</b>	<b>3,488,526</b>	<b>279,235</b>	<b>2,657,032</b>	<b>2,509,361</b>	<b>147,671</b>

ARKANSAS COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2019  
(UNAUDITED)

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 323,243	\$ 523,723	\$ 200,480	\$ (220,500)	\$ 76,003	\$ 296,503
OTHER FINANCING SOURCES (USES)						
Transfers in				200,000	250,000	50,000
Transfers out	(254,225)	(250,000)	4,225			
TOTAL OTHER FINANCING SOURCES (USES)	(254,225)	(250,000)	4,225	200,000	250,000	50,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	69,018	273,723	204,705	(20,500)	326,003	346,503
FUND BALANCES - JANUARY 1	2,265,000	2,970,143	705,143	20,000	712,713	692,713
FUND BALANCES - DECEMBER 31	<u>\$ 2,334,018</u>	<u>\$ 3,243,866</u>	<u>\$ 909,848</u>	<u>\$ (500)</u>	<u>\$ 1,038,716</u>	<u>\$ 1,039,216</u>

The accompanying notes are an integral part of these financial statements.



ARKANSAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 1

SPECIAL REVENUE FUNDS

	Records Preservation and Restoration	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Reappraisal Cost	Support Collections Costs
<b>ASSETS</b>									
Cash and cash equivalents	\$ 12,197	\$ 81,875	\$ 152,514	\$ 36,006	\$ 13,774	\$ 28,419	\$ 157,660	\$ 10,000	\$ 13,815
Accounts receivable				807			9,797		95
Interfund receivables			138,466						
<b>TOTAL ASSETS</b>	<u>\$ 12,197</u>	<u>\$ 81,875</u>	<u>\$ 290,980</u>	<u>\$ 36,813</u>	<u>\$ 13,774</u>	<u>\$ 28,419</u>	<u>\$ 167,457</u>	<u>\$ 10,000</u>	<u>\$ 13,910</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable				\$ 896			\$ 4,660		
Settlements pending									
<b>Total Liabilities</b>				<u>896</u>			<u>4,660</u>		
Fund Balances:									
Restricted	\$ 6,197	\$ 61,875	\$ 290,980	35,917	\$ 13,774	\$ 28,419	162,797		\$ 13,910
Assigned	6,000	20,000						\$ 10,000	
<b>Total Fund Balances</b>	<u>12,197</u>	<u>81,875</u>	<u>290,980</u>	<u>35,917</u>	<u>13,774</u>	<u>28,419</u>	<u>162,797</u>	<u>10,000</u>	<u>13,910</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 12,197</u>	<u>\$ 81,875</u>	<u>\$ 290,980</u>	<u>\$ 36,813</u>	<u>\$ 13,774</u>	<u>\$ 28,419</u>	<u>\$ 167,457</u>	<u>\$ 10,000</u>	<u>\$ 13,910</u>

ARKANSAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS							
	County Jail Sales Tax	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Circuit Court Juvenile Division	Circuit Clerk Commissioner' s Fee	Assessor's Late Assessment Fee	County Library Southern District	
<b>ASSETS</b>								
Cash and cash equivalents	\$ 1,519,372	\$ 51,708	\$ 355,637	\$ 215	\$ 1,804	\$ 1,280	\$ 698,547	\$ 324,056
Accounts receivable	19,344		10,839					
Interfund receivables								
<b>TOTAL ASSETS</b>	<b>\$ 1,538,716</b>	<b>\$ 51,708</b>	<b>\$ 366,476</b>	<b>\$ 215</b>	<b>\$ 1,804</b>	<b>\$ 1,280</b>	<b>\$ 698,547</b>	<b>\$ 324,056</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>Liabilities:</b>								
Accounts payable	\$ 18,433		\$ 63,948					\$ 367
Settlements pending								
<b>Total Liabilities</b>	<b>18,433</b>		<b>63,948</b>					<b>367</b>
<b>Fund Balances:</b>								
Restricted		\$ 51,708	302,528	\$ 215	\$ 1,804	\$ 1,280	\$ 698,547	323,689
Assigned	1,520,283							
<b>Total Fund Balances</b>	<b>1,520,283</b>	<b>51,708</b>	<b>302,528</b>	<b>215</b>	<b>1,804</b>	<b>1,280</b>	<b>698,547</b>	<b>323,689</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 1,538,716</b>	<b>\$ 51,708</b>	<b>\$ 366,476</b>	<b>\$ 215</b>	<b>\$ 1,804</b>	<b>\$ 1,280</b>	<b>\$ 698,547</b>	<b>\$ 324,056</b>

ARKANSAS COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 1

	SPECIAL REVENUE FUNDS		CUSTODIAL FUNDS						
	Juvenile Detention Center Grant	Communication Facility and Equipment	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge's Accounts	Totals
<b>ASSETS</b>									
Cash and cash equivalents	\$ 7,074	\$ 59,858	\$ (25,383)	\$ 1,200	\$ 41,887	\$ 14,248	\$ 85,871	\$ 32,388	\$ 3,676,022
Accounts receivable		3,741							44,623
Interfund receivables									138,466
<b>TOTAL ASSETS</b>	<u>\$ 7,074</u>	<u>\$ 63,599</u>	<u>\$ (25,383)</u>	<u>\$ 1,200</u>	<u>\$ 41,887</u>	<u>\$ 14,248</u>	<u>\$ 85,871</u>	<u>\$ 32,388</u>	<u>\$ 3,859,111</u>
<b>LIABILITIES AND FUND BALANCES</b>									
Liabilities:									
Accounts payable	\$ 3,471	\$ 14,328							\$ 106,103
Settlements pending			\$ (25,383)	\$ 1,200	\$ 41,887	\$ 14,248	\$ 85,871	\$ 32,388	150,211
<b>Total Liabilities</b>	<u>3,471</u>	<u>14,328</u>	<u>(25,383)</u>	<u>1,200</u>	<u>41,887</u>	<u>14,248</u>	<u>85,871</u>	<u>32,388</u>	<u>256,314</u>
Fund Balances:									
Restricted	3,603	49,271							2,046,514
Assigned									1,556,283
<b>Total Fund Balances</b>	<u>3,603</u>	<u>49,271</u>							<u>3,602,797</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 7,074</u>	<u>\$ 63,599</u>	<u>\$ (25,383)</u>	<u>\$ 1,200</u>	<u>\$ 41,887</u>	<u>\$ 14,248</u>	<u>\$ 85,871</u>	<u>\$ 32,388</u>	<u>\$ 3,859,111</u>

ARKANSAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS								
	Records Preservation and Restoration	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	Reappraisal Cost	Support Collections Costs
REVENUES									
State aid					\$ 7,445			\$ 99,830	
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs				\$ 10,735					
Interest	\$ 11	\$ 50	\$ 165	32	12	\$ 22	\$ 145		\$ 13
Officers' fees	2,000					10,605	117,045		1,174
911 fees									
Jail fees									
Sanitation									
Commissary profit									
Donations									
Treasurer's commission		25,986							
Collector's commission			69,954						
Other				265	145	256	2,884		2,429
<b>TOTAL REVENUES</b>	<b>2,011</b>	<b>26,036</b>	<b>70,119</b>	<b>11,032</b>	<b>7,602</b>	<b>10,883</b>	<b>120,074</b>	<b>99,830</b>	<b>3,616</b>
Less: Treasurer's commission				220	149	224	2,340		24
<b>NET REVENUES</b>	<b>2,011</b>	<b>26,036</b>	<b>70,119</b>	<b>10,812</b>	<b>7,453</b>	<b>10,659</b>	<b>117,734</b>	<b>99,830</b>	<b>3,592</b>
EXPENDITURES									
Current:									
General government	500	14,447	47,117			4,107	115,436	108,906	7,207
Law enforcement				8,855					
Public safety									
Recreation and culture									
<b>TOTAL EXPENDITURES</b>	<b>500</b>	<b>14,447</b>	<b>47,117</b>	<b>8,855</b>		<b>4,107</b>	<b>115,436</b>	<b>108,906</b>	<b>7,207</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>1,511</b>	<b>11,589</b>	<b>23,002</b>	<b>1,957</b>	<b>7,453</b>	<b>6,552</b>	<b>2,298</b>	<b>(9,076)</b>	<b>(3,615)</b>
OTHER FINANCING SOURCES (USES)									
Sales tax remitted to community college									
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>1,511</b>	<b>11,589</b>	<b>23,002</b>	<b>1,957</b>	<b>7,453</b>	<b>6,552</b>	<b>2,298</b>	<b>(9,076)</b>	<b>(3,615)</b>
FUND BALANCES - JANUARY 1	10,686	70,286	267,978	33,960	6,321	21,867	160,499	19,076	17,525
FUND BALANCES - DECEMBER 31	<u>\$ 12,197</u>	<u>\$ 81,875</u>	<u>\$ 290,980</u>	<u>\$ 35,917</u>	<u>\$ 13,774</u>	<u>\$ 28,419</u>	<u>\$ 162,797</u>	<u>\$ 10,000</u>	<u>\$ 13,910</u>

ARKANSAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS							
	County Jail Sales Tax	Boating Safety and Enforcement	CMRS 911 Board (Commercial Mobile Radio Service)	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	County Library Southern District	Phillips County Community College Sales Tax (PCCUA Sales Tax)
REVENUES								
State aid	\$ 50,000	\$ 1,804					\$ 14,285	
Federal aid							3,566	
Property taxes						\$ 663	151,013	
Sales taxes	1,685,438							\$ 1,685,438
Fines, forfeitures, and costs	87,816							
Interest	13,038	428	\$ 293				2,735	
Officers' fees					\$ 222			
911 fees			237,938					
Jail fees	277,509							
Sanitation	28							
Commissary profit								
Donations								
Treasurer's commission								20,470
Collector's commission								
Other	3,449	49	2,127		20	8	5,736	
<b>TOTAL REVENUES</b>	<b>2,117,278</b>	<b>2,281</b>	<b>240,358</b>		<b>242</b>	<b>671</b>	<b>177,335</b>	<b>1,705,908</b>
Less: Treasurer's commission	16,073	44	1,428		4	8	2,807	36,310
<b>NET REVENUES</b>	<b>2,101,205</b>	<b>2,237</b>	<b>238,930</b>		<b>238</b>	<b>663</b>	<b>174,528</b>	<b>1,669,598</b>
EXPENDITURES								
Current:								
General government					655			
Law enforcement	2,126,681	27						
Public safety			222,199					
Recreation and culture							189,535	
<b>TOTAL EXPENDITURES</b>	<b>2,126,681</b>	<b>27</b>	<b>222,199</b>		<b>655</b>		<b>189,535</b>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(25,476)</b>	<b>2,210</b>	<b>16,731</b>		<b>(417)</b>	<b>663</b>	<b>(15,007)</b>	<b>1,669,598</b>
OTHER FINANCING SOURCES (USES)								
Sales tax remitted to community college								(1,637,307)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(25,476)</b>	<b>2,210</b>	<b>16,731</b>		<b>(417)</b>	<b>663</b>	<b>(15,007)</b>	<b>32,291</b>
FUND BALANCES - JANUARY 1	1,545,759	49,498	285,797	\$ 215	2,221	617	713,554	291,398
FUND BALANCES - DECEMBER 31	<u>\$ 1,520,283</u>	<u>\$ 51,708</u>	<u>\$ 302,528</u>	<u>\$ 215</u>	<u>\$ 1,804</u>	<u>\$ 1,280</u>	<u>\$ 698,547</u>	<u>\$ 323,689</u>

ARKANSAS COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 2

	SPECIAL REVENUE FUNDS				Totals
	District Court Cost	Juvenile Detention Center Grant	Communication Facility and Equipment	Local Law Enforcement Grant	
REVENUES					
State aid		\$ 31,167			\$ 204,531
Federal aid				\$ 2,300	5,866
Property taxes					151,676
Sales taxes					3,370,876
Fines, forfeitures, and costs					98,551
Interest			\$ 56		17,000
Officers' fees			9,245		140,291
911 fees					237,938
Jail fees					277,509
Sanitation					28
Commissary profit			33,663		33,663
Donations			12,430		12,430
Treasurer's commission					46,456
Collector's commission					69,954
Other			13,254		30,622
<b>TOTAL REVENUES</b>		<b>31,167</b>	<b>68,648</b>	<b>2,300</b>	<b>4,697,391</b>
Less: Treasurer's commission					59,631
<b>NET REVENUES</b>		<b>31,167</b>	<b>68,648</b>	<b>2,300</b>	<b>4,637,760</b>
EXPENDITURES					
Current:					
General government					298,375
Law enforcement	\$ 2,725	32,174	55,374	2,300	2,228,136
Public safety					222,199
Recreation and culture					189,535
<b>TOTAL EXPENDITURES</b>	<b>2,725</b>	<b>32,174</b>	<b>55,374</b>	<b>2,300</b>	<b>2,938,245</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(2,725)</b>	<b>(1,007)</b>	<b>13,274</b>	<b>0</b>	<b>1,699,515</b>
OTHER FINANCING SOURCES (USES)					
Sales tax remitted to community college					(1,637,307)
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(2,725)</b>	<b>(1,007)</b>	<b>13,274</b>		<b>62,208</b>
FUND BALANCES - JANUARY 1	2,725	4,610	35,997		3,540,589
FUND BALANCES - DECEMBER 31	<u>\$ 0</u>	<u>\$ 3,603</u>	<u>\$ 49,271</u>	<u>\$ 0</u>	<u>\$ 3,602,797</u>

ARKANSAS COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Records Preservation and Restoration	Established (February 2004) to receive grants and donations for the preservation and restoration of county clerk and circuit clerk records.
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of Treasurer's gross commissions to operate the Treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commission to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the purpose of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. §§ 16-20-407, 21-6-413 established a \$2 marriage license fee to be used for County Clerk's office and to receive 35% of fees collected by County Clerks to be used to for an automated records system and any legitimate county purpose.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive fees collected by circuit clerks to be used for automated record systems and any legitimate county purpose.
Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from the State.
Support Collections Costs	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.
County Jail Sales Tax	Arkansas County Ordinance no. 93-6 (May 11, 1993) established fund providing for the levy of a 1/2 of 1% sales and use tax to be used for the acquisition, construction, operation, and maintenance of a new correctional facility. Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners, including construction and maintenance.
Boating Safety and Enforcement	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within the county or for emergency rescue services if the county has not established a patrol.

ARKANSAS COUNTY, ARKANSAS  
 NOTES TO SCHEDULES 1 AND 2  
 DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
CMRS 911 Board (Commercial Mobile Radio Service)	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by commercial mobile radio service providers for 911 emergency services.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expense of the office of circuit clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201 established fund to receive \$.50 fee on delinquent persons which shall be used by the county assessor to help pay for the expense of assessing property.
County Library Southern District	Arkansas County Ordinance no. 78-24 (July 14, 1978) established fund to receive all library state aid and property taxes which in turn are paid to the Southern District Library Board for the maintenance, repairs, and day-to-day operations of the Southern District Library. Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library.
Phillips County Community College Sales Tax (PCCUA Sales Tax)	Arkansas County Ordinance no. 96-1 (February 13, 1996) established fund providing for the levy of a 1/2 of 1% sales and use tax to be used for the acquisition, construction, operation, and maintenance of the Arkansas County campuses.
District Court Cost	Ark. Code Ann. § 16-17-126 authorizes district court filing fees for writs of garnishment and executions to be appropriated for any permissible use in the administration of the district court.
Juvenile Detention Center Grant	Grants received from the State of Arkansas for the operation and maintenance of the Juvenile Detention Center.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of Sheriff's fees collected, phone commission funds, and profits earned from prisoner commissary services to be used to train operations staff; operate, equip, repair, or replace existing communication equipment; purchase additional communications equipment; otherwise improve a communications facility or system for the sheriff's department; or purchase vehicles, weapons, or other equipment for the sheriff's department.
Local Law Enforcement Grant	Grant received for the purchase of combat and tactical clothing.

Treasurer's accounts consist primarily of overpayments to the school and improvement districts.



ARKANSAS COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2019

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
------------------	-------------------------

	Collector's accounts consist primarily of change funds.
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	Sheriff's accounts consist primarily of fees settlement, bond, and inmate trust money.
--	--

	County Clerk's accounts consist primarily of fee money to be settled with the Treasurer.
--	--

	Circuit Clerk's accounts consist of trust money and settlements due to the Treasurer.
--	---

	County Judge's accounts consist primarily of rural waste fees due to the Treasurer.
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ARKANSAS COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2019  
(UNAUDITED)

**1. A. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback, federal aid, and property taxes that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Special Revenue Funds presented on Schedules 1 and 2 are reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). The Custodial Funds presented on Schedule 1 are reported with other funds in the aggregate.

**B. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as a part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

ARKANSAS COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2019  
(UNAUDITED)

1. (Continued)

**B. Basis of Accounting – Regulatory (Continued)**

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**C. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, “cash and cash equivalents” includes all demand and savings accounts, and certificates of deposit.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, treasurer’s commission, officers’ fees, trust monies and rural waste fees that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Assigned fund balance – amounts that are constrained by the Quorum Court’s intent to be used for specific purposes, but are neither restricted nor committed.
3. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

**D. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**E. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

ARKANSAS COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2019  
(UNAUDITED)

1. (Continued)

**F. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

For classification of fund balance amounts, restricted resources are considered spent before unrestricted. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

There were no committed fund balances at year-end.

2. **Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2019, are composed of the following:

<u>Description</u>	<u>General Fund</u>	<u>Road Fund</u>	<u>Other Funds in the Aggregate</u>
Fund Balances:			
Restricted for:			
General government			\$ 581,036
Law enforcement			140,714
Highw ays and streets		\$ 76,003	
Public safety			302,528
Recreation and culture			698,547
Sales tax remitted to community college			323,689
Total Restricted		<u>76,003</u>	<u>2,046,514</u>
Assigned to:			
General government	\$ 111,939		36,000
Law enforcement	1,494		1,520,283
Highw ays and streets		962,713	
Total Assigned	<u>113,433</u>	<u>962,713</u>	<u>1,556,283</u>
Unassigned	<u>3,130,433</u>		
Totals	<u>\$ 3,243,866</u>	<u>\$ 1,038,716</u>	<u>\$ 3,602,797</u>

3. **Commitments**

Total commitments consist of the following at December 31, 2019:

	<u>December 31, 2019</u>
Long-term liabilities	\$ 41,923
Reappraisal contract	<u>435,624</u>
Total Commitments	<u>\$ 477,547</u>

ARKANSAS COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2019  
(UNAUDITED)

**3. Commitments (Continued)**

Long-term Liabilities

Long-term liabilities at December 31, 2019, are comprised of the following:

	December 31, 2019
Compensated absences consisting of accrued vacation and sick leave adjusted to current salary cost	\$ 41,923

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

County-Wide Reappraisal Contract

The County entered into a contract with Delta Mass Appraisal Services, Inc. on December 3, 2018, for a county-wide reappraisal. The County is obligated for monthly payments of \$9,088 for a total of \$544,530 beginning January 1, 2019. Contract expense for 2019 was \$108,906.

The County is obligated for the following amounts at December 31, 2019:

Year	December 31, 2019
2020	\$ 108,906
2021	108,906
2022	108,906
2023	108,906
Total	\$ 435,624

**4. Interfund Transfers**

The General Fund transferred \$250,000 to the Road Fund for operations.

**5. Change in Accounting Policy**

Ark. Code Ann. § 14-71-101 went into effect for the year ended December 31, 2019, and requires sales taxes be recognized in the year received by the County. For 2019, the County will only recognize 11 months of sales taxes instead of 12 months.

**6. Joint Venture: Regional Library**

The Stuttgart Library Commission and the Arkansas County (Northern District) Library Board entered into an agreement in May 1975, in accordance with Amendment no. 30 and Section 4 of Amendment no. 38 to the Arkansas Constitution. The agreement states that the Stuttgart Library Commission agrees to make its facilities, books, and employees available for County Library purposes to all residents of the Northern District of Arkansas County, Arkansas. The Arkansas County (Northern District) Library Board agrees to pay over all of the County Library taxes it receives to the Stuttgart Library Commission and to coordinate all its public library activities with those of the Stuttgart Library Commission so as to eliminate duplication of effort and purchases and to achieve the maximum possible benefits of the coordination agreements. The Stuttgart Library Commission agrees to keep accurate records of all monies expended and to render an annual accounting to the Arkansas County (Northern District) Library Board and Arkansas County. The County paid \$223,006 to the Stuttgart Library Commission in 2019. Financial statements of the Stuttgart Library Commission are available at Stuttgart City Hall.

ARKANSAS COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2019  
(UNAUDITED)

**7. Jointly Governed Organizations**

Tri-County Drug Task Force

The Sheriffs' Departments of Arkansas, Jefferson, and Lincoln Counties and the Prosecuting Attorney Offices of the 11<sup>th</sup> Judicial District East and 11<sup>th</sup> Judicial District West entered into an agreement to establish the Tri-County Drug Task Force. The agreement covers the period July 1, 2019 to June 30, 2020, and may be extended upon written mutual agreement. Funding was provided by a Drug Law Enforcement Program grant applied for by the Tri-County Drug Task Force. No contributions or payments for expenditures were made to the Tri-County Drug Task Force by the County. The 2019 financial statements of the Tri-County Drug Task Force have not been audited.

Southeast Arkansas Regional Solid Waste Management District

Arkansas, Ashley, Bradley, Chicot, Cleveland, Desha, Drew, Grant, Jefferson, and Lincoln Counties entered into an agreement in 1991 to form the Southeast Regional Solid Waste Management District in accordance with Ark. Code Ann. § 8-6-703. The County did not provide any funding for the Southeast Arkansas Regional Solid Waste Management District. Separate financial statements may be obtained at: P.O. Box 6806, Pine Bluff, AR 71611.

**8. Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2019 (date of APERS Employer Allocation Report) were \$442,102.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2019 (actuarial valuation date and measurement date) was \$3,638,105.

**9. Subsequent Event**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered the Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). The extent of the impact of COVID-19 on the financial statements for future reporting periods will depend on certain developments, including the duration and speed of the outbreak, revenue collections, and any other possible issues – all of which are uncertain and cannot be predicted. The financial impact of COVID-19 to the County is uncertain. On December 11, 2020, the County received \$628,843 in federal aid from the Coronavirus Aid Relief, and Economic Securities (CARES) Act.

ARKANSAS COUNTY, ARKANSAS  
OTHER GENERAL INFORMATION  
DECEMBER 31, 2019  
(UNAUDITED)

**10. Capital Assets**

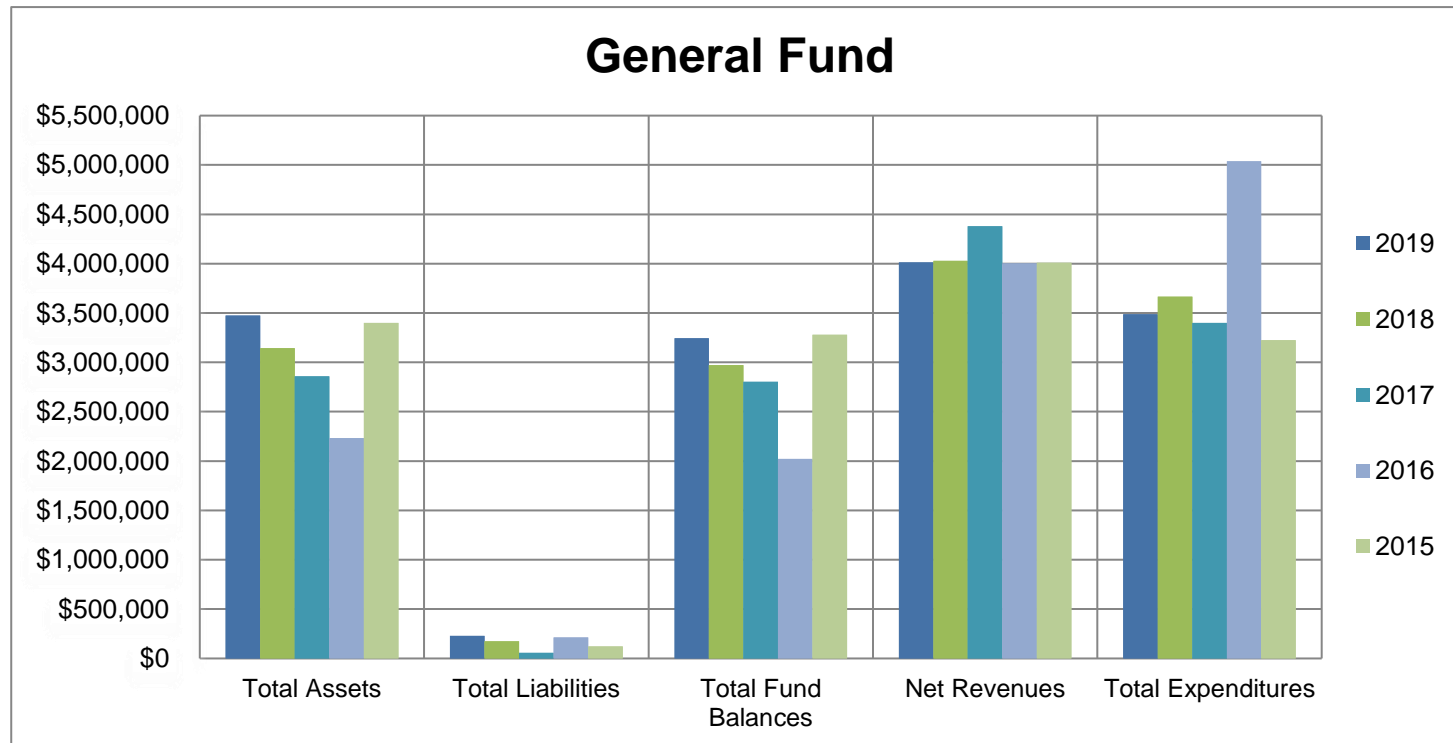
The County's capital assets records are summarized below :

	December 31, 2019
Land	\$ 29,000
Buildings	9,246,771
Equipment	<u>3,890,063</u>
Total	<u>\$ 13,165,834</u>

ARKANSAS COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 3-1

<u>General</u>	2019	2018	2017	2016	2015
Total Assets	\$ 3,473,834	\$ 3,142,211	\$ 2,857,615	\$ 2,233,335	\$ 3,399,827
Total Liabilities	229,968	172,068	56,014	211,322	121,763
Total Fund Balances	3,243,866	2,970,143	2,801,601	2,022,013	3,278,064
Net Revenues	4,012,249	4,027,897	4,379,021	4,001,447	4,008,628
Total Expenditures	3,488,526	3,664,965	3,399,433	5,036,879	3,223,703
Total Other Financing Sources/Uses	(250,000)	(200,000)	(200,000)	(220,619)	(205,000)

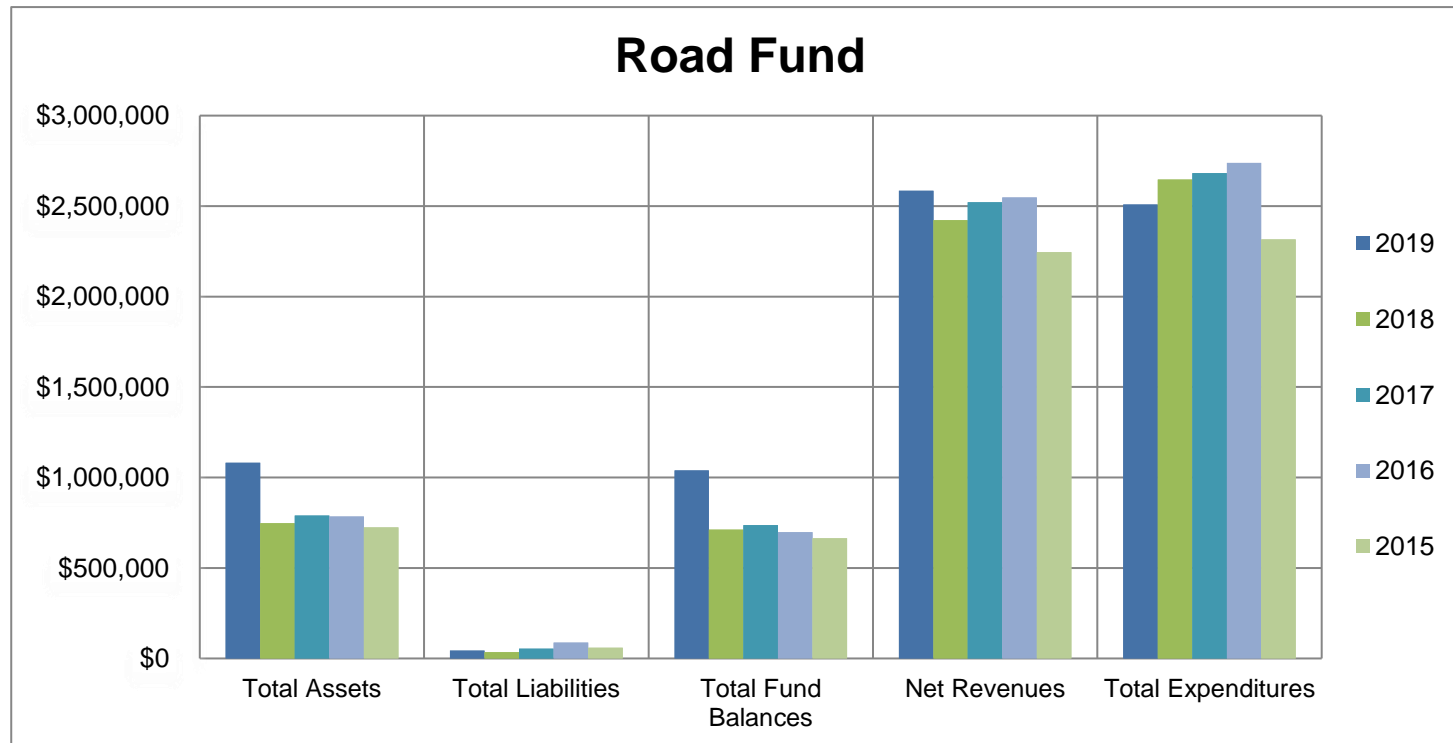




ARKANSAS COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 3-2

<u>Road</u>	2019	2018	2017	2016	2015
Total Assets	\$ 1,081,850	\$ 747,314	\$ 790,385	\$ 785,132	\$ 723,614
Total Liabilities	43,134	34,601	53,673	87,163	59,210
Total Fund Balances	1,038,716	712,713	736,712	697,969	664,404
Net Revenues	2,585,364	2,422,077	2,521,133	2,547,639	2,245,820
Total Expenditures	2,509,361	2,646,076	2,682,390	2,739,074	2,315,750
Total Other Financing Sources/Uses	250,000	200,000	200,000	225,000	175,000



ARKANSAS COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2019  
 (UNAUDITED)

Schedule 3-3

<u>Other Funds in the Aggregate</u>	2019	2018	2017	2016	2015
Total Assets	\$ 3,859,111	\$ 5,080,755	\$ 4,780,491	\$ 4,517,628	\$ 4,134,299
Total Liabilities	256,314	1,540,166	1,103,834	1,169,708	1,076,784
Total Fund Balances	3,602,797	3,540,589	3,676,657	3,347,920	3,057,515
Net Revenues	4,637,760	4,733,148	4,666,250	4,574,349	4,720,659
Total Expenditures	2,938,245	2,910,479	2,856,827	2,737,987	2,831,465
Total Other Financing Sources/Uses	(1,637,307)	(1,953,577)	(1,480,686)	(1,545,957)	(1,689,977)

