Town of Winthrop, Arkansas

Financial and Compliance Report

December 31, 2025 and 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF WINTHROP, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

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Arkansas

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Sen. Jim Dotson
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Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Winthrop, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Winthrop, Arkansas, as of and for the years ended December 31, 2025 and 2024, and have issued our report thereon dated April 9, 2026. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2025 and 2024:

Mayor: Heather Long
Recorder/Treasurer: Emma Cook

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

Mayor

In 2024, General Fund disbursements exceeded appropriations by $161,930 (432%) in noncompliance with Ark. Code Ann. § 14-58-203.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 9, 2026
LOM319525

TOWN OF WINTHROP, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	$ 88,249	$ 168,647
Receipts:		
State aid	1,724	25,630
Property taxes	2,138	1,353
Franchise fees	2,249	
Sales taxes	18,171	
Interest	1,242	
Local permits and fees		3,320
Donations		1,000
Grants		10,260
Insurance proceeds	19,512	
Other		1,791
Transfers in		29,112
Total Receipts	45,036	72,466
Disbursements:		
General government	41,973	43,089
Highways and streets		22,139
Public safety		23,890
Recreation and culture	300	
Transfers out	29,112	
Total Disbursements	71,385	89,118
Cash Balance, December 31, 2025	$ 61,900	$ 151,995

TOWN OF WINTHROP, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

	Street	Fire Department	Total
Cash Balance, January 1, 2025	$ 72,131	$ 96,516	$ 168,647
Receipts:			
State aid	9,802	15,828	25,630
Property taxes	1,353		1,353
Local permits and fees		3,320	3,320
Donations		1,000	1,000
Grants		10,260	10,260
Other	1,263	528	1,791
Transfers in	27,812	1,300	29,112
Total Receipts	40,230	32,236	72,466
Disbursements:			
General government	43,089		43,089
Highways and streets	22,139		22,139
Public safety		23,890	23,890
Total Disbursements	65,228	23,890	89,118
Cash Balance, December 31, 2025	$ 47,133	$ 104,862	$ 151,995

TOWN OF WINTHROP, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 57,724	$ 128,798
Receipts:		
State aid	16,725	26,786
Property taxes	2,376	1,504
Franchise fees	2,324	
Sales taxes	19,228	
Interest	1,411	
Local permits and fees		3,010
Insurance proceeds	187,218	35,607
Other	681	
Transfers in		7,950
Total Receipts	229,963	74,857
Disbursements:		
General government	191,243	
Highways and streets		22,402
Public safety		12,356
Recreation and culture	495	
Transfers out	7,700	250
Total Disbursements	199,438	35,008
Cash Balance, December 31, 2024	$ 88,249	$ 168,647

TOWN OF WINTHROP, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 4

	Street	Fire Department	Fire Department Grant	Total
Cash Balance, January 1, 2024	$ 67,654	$ 60,894	$ 250	$ 128,798
Receipts:				
State aid	9,539	17,247		26,786
Property taxes	1,504			1,504
Local permits and fees		3,010		3,010
Insurance proceeds	9,236	26,371		35,607
Transfers in	6,600	1,350		7,950
Total Receipts	26,879	47,978		74,857
Disbursements:				
Highways and streets	22,402			22,402
Public safety		12,356		12,356
Transfers out			250	250
Total Disbursements	22,402	12,356	250	35,008
Cash Balance, December 31, 2024	$ 72,131	$ 96,516	$ 0	$ 168,647

TOWN OF WINTHROP, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2025	December 31, 2024
Land	$ 100	$ 100
Buildings	331,124	331,124
Equipment	101,875	96,025
Totals	$ 433,099	$ 427,249