

Town of Etowah, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ETOWAH, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

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Sen. Jim Dotson
Senate Vice Chair



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House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Etowah, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Etowah, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated March 30, 2026. These procedures were not performed for the Sewer Fund and Water and Waste Disposal System. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Charles McCollum
Recorder/Treasurer: Kattie Voyles
Police Chief/Marshal: Joe Riney

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 30, 2026
LOM319325

TOWN OF ETOWAH, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 24,776	\$ 104,360
Receipts:		
State aid	3,774	62,281
Property taxes	11,306	2,827
Franchise fees	10,535	
Sales taxes	79,167	
Fines, forfeitures, and costs		2,352
Interest	55	2,796
Local permits and fees	117	
Donations	2,221	7,490
Plot and grave fees		12,480
Coke box receipts		1,461
Fundraisers		50
Sale of Property	8,000	
Other	1,010	2,367
Transfers in		860
Total Receipts	<u>116,185</u>	<u>94,964</u>
Disbursements:		
General government	88,531	9,047
Law enforcement	16,092	2,815
Highways and streets		19,928
Public safety		33,040
Recreation and culture		30
Cemetery		11,064
Debt service	4,193	6,033
Transfers out	860	
Total Disbursements	<u>109,676</u>	<u>81,957</u>
Cash Balance, December 31, 2025	<u>\$ 31,285</u>	<u>\$ 117,367</u>

TOWN OF ETOWAH, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Garden Point Cemetery	Police Department	Fire Department	American Rescue Plan Act	Park	ADEC Fire Truck Grant	USDA Used Fire Truck Grant	USDA Fire Equipment Grant	Total
Cash Balance, January 1, 2025	\$ 940	\$ 86,842	\$ 603	\$ 6,931	\$ 9,044					\$ 104,360
Receipts:										
State aid	21,463			40,818						62,281
Property taxes	2,827									2,827
Fines, forfeitures, and costs			2,352							2,352
Interest	3	2,639	3	148	3					2,796
Donations		7,490								7,490
Plot and grave fees		12,480								12,480
Coke box receipts				1,461						1,461
Fundraisers				50						50
Other			6	25		\$ 2,154	\$ 121	\$ 61		2,367
Transfers in			460				150	150	\$ 100	860
Total Receipts	<u>24,293</u>	<u>22,609</u>	<u>2,821</u>	<u>42,502</u>	<u>3</u>	<u>2,154</u>	<u>271</u>	<u>211</u>	<u>100</u>	<u>94,964</u>
Disbursements:										
General government					9,047					9,047
Law enforcement			2,815							2,815
Highways and streets	19,928									19,928
Public safety				32,701			149	160	30	33,040
Recreation and culture						30				30
Cemetery		11,064								11,064
Debt service	1,560	3,154		1,319						6,033
Total Disbursements	<u>21,488</u>	<u>14,218</u>	<u>2,815</u>	<u>34,020</u>	<u>9,047</u>	<u>30</u>	<u>149</u>	<u>160</u>	<u>30</u>	<u>81,957</u>
Cash Balance, December 31, 2025	<u>\$ 3,745</u>	<u>\$ 95,233</u>	<u>\$ 609</u>	<u>\$ 15,413</u>	<u>\$ 0</u>	<u>\$ 2,124</u>	<u>\$ 122</u>	<u>\$ 51</u>	<u>\$ 70</u>	<u>\$ 117,367</u>

TOWN OF ETOWAH, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31, 2025</u>
Land	\$ 124,500
Buildings	161,000
Equipment	<u>533,224</u>
Total	<u>\$ 818,724</u>

3. The outstanding balance at year-end for long-term liabilities is as follows:

	<u>December 31, 2025</u>
Financed purchases	<u>\$ 12,458</u>