

Town of Jennette, Arkansas

Financial Information Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF JENNETTE, ARKANSAS
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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Jennette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Jennette, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated April 7, 2026. This information was not requested for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: James Henderson, Jr.
Recorder/Treasurer: Birdia Thompson

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 7, 2026
LOM318325

TOWN OF JENNETTE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 96,242	\$ 78,738
Receipts:		
State aid	9,478	35,017
Property taxes	5,404	
Franchise fees	4,049	
Sales taxes	13,240	
Interest	1,275	
Local permits and fees		750
Other	806	560
Transfers in		341
Total Receipts	<u>34,252</u>	<u>36,668</u>
Disbursements:		
General government	27,697	
Highways and streets		6,610
Public safety		5,500
Debt service		2,734
Transfers out	341	
Total Disbursements	<u>28,038</u>	<u>14,844</u>
Cash Balance, December 31, 2025	<u>\$ 102,456</u>	<u>\$ 100,562</u>

TOWN OF JENNETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment & Training	Rural Fire	Total
Cash Balance, January 1, 2025	\$ 13,776	\$ 56,019	\$ 8,943	\$ 78,738
Receipts:				
State aid	9,971	25,046		35,017
Local permits and fees			750	750
Other	560			560
Transfers in	341			341
Total Receipts	<u>10,872</u>	<u>25,046</u>	<u>750</u>	<u>36,668</u>
Disbursements:				
Highways and streets	6,610			6,610
Public safety		5,240	260	5,500
Debt Service	2,734			2,734
Total Disbursements	<u>9,344</u>	<u>5,240</u>	<u>260</u>	<u>14,844</u>
Cash Balance, December 31, 2025	<u>\$ 15,304</u>	<u>\$ 75,825</u>	<u>\$ 9,433</u>	<u>\$ 100,562</u>

TOWN OF JENNETTE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2025</u>
Land	\$ 6,600
Buildings and improvements	272,801
Equipment	<u>95,414</u>
Total	<u>\$ 374,815</u>