

**Town of Winchester, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

---



TOWN OF WINCHESTER, ARKANSAS  
TABLE OF CONTENTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

# Arkansas

**Sen. Jim Petty**  
Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Winchester, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Winchester, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated March 5, 2026. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Demetrous Trotter  
Recorder/Treasurer: Jacqueline Trotter

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
March 5, 2026  
LOM317824

TOWN OF WINCHESTER, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 21,855	\$ 9,523
Receipts:		
State aid	34,043	28,669
Property taxes	1,166	
Franchise fees	6,180	
Interest	209	
Sanitation fees	1,950	
Other	615	
Total Receipts	<u>44,163</u>	<u>28,669</u>
Disbursements:		
General government	47,118	
Highways and streets		9,228
Public safety		3,149
Sanitation	1,100	
Total Disbursements	<u>48,218</u>	<u>12,377</u>
Cash Balance, December 31, 2024	<u>\$ 17,800</u>	<u>\$ 25,815</u>

TOWN OF WINCHESTER, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Act 833</u>	<u>Total</u>
Cash Balance, January 1, 2024	<u>\$ 691</u>	<u>\$ 8,832</u>	<u>\$ 9,523</u>
Receipts:			
State aid	<u>11,728</u>	<u>16,941</u>	<u>28,669</u>
Disbursements:			
Highways and streets	9,228		9,228
Public safety		3,149	3,149
Total Disbursements	<u>9,228</u>	<u>3,149</u>	<u>12,377</u>
Cash Balance, December 31, 2024	<u>\$ 3,191</u>	<u>\$ 22,624</u>	<u>\$ 25,815</u>

TOWN OF WINCHESTER, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 34,850
Buildings	211,650
Equipment	<u>38,512</u>
Total	<u>\$ 285,012</u>