

Town of Widener, Arkansas

Financial Information Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF WIDENER, ARKANSAS
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Arkansas



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Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Widener, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Widener, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated March 24, 2026. This information was not requested for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Arvin Billingsley (deceased December 6, 2025)
Recorder/Treasurer: Mary Ann Billingsley

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 24, 2026
LOM317525

TOWN OF WIDENER, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 51,717	\$ 156,022
Receipts:		
State aid	3,149	47,185
Property taxes	5,708	1,140
Franchise fees	28	8,003
Sales taxes	130,212	35,580
Fines, forfeitures, and costs	5,253	
Interest		230
Rent	690	
Other	14,000	
Total Receipts	159,040	92,138
Disbursements:		
General government	130,398	5,000
Highways and streets		24,264
Public safety	2,024	11,423
Sanitation		21,688
Total Disbursements	132,422	62,375
Cash Balance, December 31, 2025	\$ 78,335	\$ 185,785

TOWN OF WIDENER, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Sanitation	Fire Equipment and Training	Total
Cash Balance, January 1, 2025	\$ 51,135	\$ 33,636	\$ 71,251	\$ 156,022
Receipts:				
State aid	17,914		29,271	47,185
Property taxes	1,140			1,140
Franchise fees	8,003			8,003
Sales taxes		35,580		35,580
Interest	135	95		230
Total Receipts	<u>27,192</u>	<u>35,675</u>	<u>29,271</u>	<u>92,138</u>
Disbursements:				
General government		5,000		5,000
Highways and streets	24,264			24,264
Public safety			11,423	11,423
Sanitation		21,688		21,688
Total Disbursements	<u>24,264</u>	<u>26,688</u>	<u>11,423</u>	<u>62,375</u>
Cash Balance, December 31, 2025	<u>\$ 54,063</u>	<u>\$ 42,623</u>	<u>\$ 89,099</u>	<u>\$ 185,785</u>

TOWN OF WIDENER, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Volunteer Fire, and Community and Park.
3. The municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2025</u>
Land and buildings	\$ 262,815
Equipment	<u>168,237</u>
Total	<u><u>\$ 431,052</u></u>