

Town of Viola, Arkansas

Financial and Compliance Report

December 31, 2024

*Including Financial Information
For
December 31, 2023*

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF VIOLA, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas



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Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Viola, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Viola, Arkansas, as of and for the year ended December 31, 2024. Additionally, we requested certain cash basis information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the year ended December 31, 2023, and have issued our report thereon dated March 6, 2026. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Lowell Jackie Estes, Jr.
Clerk/Recorder: Tracey Sherman

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 6, 2026
LOM316724

TOWN OF VIOLA, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 116,978	\$ 477,509
Receipts:		
State aid	105,324	49,324
Federal aid		20,000
Property taxes	17,750	3,575
Franchise fees	15,616	
Sales taxes	177,727	56,307
Interest	1,296	9,792
Other	188	3,055
Total Receipts	<u>317,901</u>	<u>142,053</u>
Disbursements:		
General government	86,856	
Highways and streets		26,590
Public safety		85,765
Sanitation	67,065	
Recreation and culture	10,626	
Sales tax transferred to water and sewer department	91,666	
Total Disbursements	<u>256,213</u>	<u>112,355</u>
Cash Balance, December 31, 2024	<u>\$ 178,666</u>	<u>\$ 507,207</u>

TOWN OF VIOLA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 168,417	\$ 309,092	\$ 477,509
Receipts:			
State aid	29,439	19,885	49,324
Federal aid		20,000	20,000
Property taxes	3,575		3,575
Sales taxes		56,307	56,307
Interest		9,792	9,792
Other	418	2,637	3,055
Total Receipts	<u>33,432</u>	<u>108,621</u>	<u>142,053</u>
Disbursements:			
Highways and streets	26,590		26,590
Public safety		85,765	85,765
Total Disbursements	<u>26,590</u>	<u>85,765</u>	<u>112,355</u>
Cash Balance, December 31, 2024	<u>\$ 175,259</u>	<u>\$ 331,948</u>	<u>\$ 507,207</u>

TOWN OF VIOLA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 187,239	\$ 435,265
Receipts:		
State aid	5,443	45,166
Property taxes	17,786	3,580
Franchise fees	15,609	
Sales taxes	173,373	51,847
Interest	808	6,249
Donations		5,117
Other	4,956	1,769
Total Receipts	<u>217,975</u>	<u>113,728</u>
Disbursements:		
General government	80,919	
Highways and streets		40,532
Public safety		30,952
Sanitation	2,160	
Recreation and culture	10,128	
Social services	12,510	
Water and sewer	31,723	
Contributions to water and sewer department	79,487	
Sales tax remitted to water and sewer department	71,309	
Total Disbursements	<u>288,236</u>	<u>71,484</u>
Cash Balance, December 31, 2023	<u>\$ 116,978</u>	<u>\$ 477,509</u>

TOWN OF VIOLA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Total
Cash Balance, January 1, 2023	\$ 173,948	\$ 261,317	\$ 435,265
Receipts:			
State aid	30,200	14,966	45,166
Property taxes	3,580		3,580
Sales taxes		51,847	51,847
Interest		6,249	6,249
Donations		5,117	5,117
Other	1,221	548	1,769
Total Receipts	<u>35,001</u>	<u>78,727</u>	<u>113,728</u>
Disbursements:			
Highways and streets	40,532		40,532
Public safety		30,952	30,952
Total Disbursements	<u>40,532</u>	<u>30,952</u>	<u>71,484</u>
Cash Balance, December 31, 2023	<u>\$ 168,417</u>	<u>\$ 309,092</u>	<u>\$ 477,509</u>

TOWN OF VIOLA, ARKANSAS
 OTHER INFORMATION
 FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
 (UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
	<u> </u>	<u> </u>
Land	\$ 39,000	\$ 39,000
Buildings	237,080	237,080
Equipment	619,016	613,169
Improvements	<u>337,873</u>	<u>337,873</u>
Totals	<u>\$ 1,232,969</u>	<u>\$ 1,227,122</u>