Town of Tupelo, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF TUPELO, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

	Schedule
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

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Senate Vice Chair

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Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Tupelo, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Tupelo, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated July 14, 2026. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Hannah Garner
Recorder/Treasurer: Shelby Morrison-Tarvin

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 14, 2026
LOM316225

TOWN OF TUPELO, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	$ 12,755	$ 91,334
Receipts:		
State aid	1,040	105,915
Property taxes	2,113	1,349
Franchise fees	3,754	
Sales taxes	12,496	
Interest	76	606
Sanitation fees	8,715	
Mosquito and fire dues	355	
Other	2,324	
Total Receipts	30,873	107,870
Disbursements:		
General government	12,537	
Highways and streets		8,413
Sanitation	11,992	
Total Disbursements	24,529	8,413
Cash Balance, December 31, 2025	$ 19,099	$ 190,791

TOWN OF TUPELO, ARKANSAS

Schedule 2

COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2025

(UNAUDITED)

	Street	Fun Park Grant	Total
Cash Balance, January 1, 2025	$ 91,334		$ 91,334
Receipts:			
State aid	5,915	$ 100,000	105,915
Property taxes	1,349		1,349
Interest	606		606
Total Receipts	7,870	100,000	107,870
Disbursements:			
Highways and streets	8,413		8,413
Cash Balance, December 31, 2025	$ 90,791	$ 100,000	$ 190,791

TOWN OF TUPELO, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	$ 5,453
Buildings	40,278
Equipment	46,508
Total	$ 92,239