Town of St. Charles, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF ST. CHARLES, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of St. Charles, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of St. Charles, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated October 31, 2025. These procedures were not performed for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

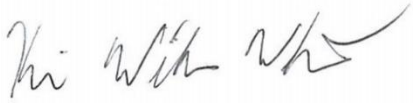
Mayor: Tim Bogy
Recorder/Treasurer: Melba Denny
District Court Clerk: Melba Denny
Police Chief: Dean Mannis

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
October 31, 2025
LOM315224

TOWN OF ST. CHARLES, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 53,557	$ 130,092
Receipts:		
State aid	3,078	32,185
Property taxes	11,105	3,333
Franchise fees	9,863	
Sales taxes	36,438	
Fines, forfeitures, and costs	21,854	624
Interest	77	101
Local permits and fees	30	
Water sales	1,281	
Cemetery		2,400
Other		100
Transfers in	43,960	
Total Receipts	127,686	38,743
Disbursements:		
General government	62,937	
Law enforcement	31,156	
Highways and streets		17,676
Public safety	480	9,283
Recreation and culture	1,107	
Industrial development	489	
Airport	1,413	
Debt service	6,211	
Transfers out		43,960
Contributions to Water Department	9,505	
Total Disbursements	113,298	70,919
Cash Balance, December 31, 2024	$ 67,945	$ 97,916

TOWN OF ST. CHARLES, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Act 833	Administration of Justice	Judicial Fine Enhancement	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	$ 44,369	$ 28,542	$ 1,470	$ 11,791	$ 43,920	$ 130,092
Receipts:						
State aid	17,022	15,163				32,185
Property taxes	3,333					3,333
Fines, forfeitures, and costs			86	538		624
Interest	46			11	44	101
Cemetery	2,400					2,400
Other		100				100
Total Receipts	22,801	15,263	86	549	44	38,743
Disbursements:						
Highways and streets	17,676					17,676
Public safety		9,283				9,283
Transfers out					43,960	43,960
Total Disbursements	17,676	9,283			43,960	70,919
Cash Balance, December 31, 2024	$ 49,494	$ 34,522	$ 1,556	$ 12,340	$ 4	$ 97,916

TOWN OF ST. CHARLES, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   General and General Reserve

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
Police Bond and Fine	$ 12,041

This balance represents fines, forfeitures, and costs that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 6,005
Buildings	77,328
Equipment	170,367
Total	$ 253,700