Town of Ravenden, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF RAVENDEN, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Financial and Compliance Report

	Schedule
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Ravenden, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Ravenden, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated July 9, 2026. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Timothy McComas
Recorder/Treasurer: Dorinda Dail
Police Chief: John Keding

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 9, 2026
LOM313525

TOWN OF RAVENDEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund
Cash Balance, January 1, 2025	$ 80,458	$ 80,480	$ 5,807
Receipts:			
State aid	143,456	35,997	
Property taxes	5,373	3,582	
Franchise fees	20,577		
Sales taxes	113,930		
Fines, forfeitures, and costs	32,085	7,183	
Interest	112		6
Sale of property	49,046		
Contribution from water and sewer department	4,220		
Other	8,087	100	
Total Receipts	376,886	46,862	6
Disbursements:			
General government	98,202		
Law enforcement	104,175	7,452	
Highways and streets	485	39,000	
Public safety	135,135		
Recreation and culture	5,166		
Debt service	24,613		
Total Disbursements	367,776	46,452	
Cash Balance, December 31, 2025	$ 89,568	$ 80,890	$ 5,813

TOWN OF RAVENDEN, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 2

	Street	Jail Fee	American Rescue Plan Act	Total
Cash Balance, January 1, 2025	$ 66,988	$ 12,327	$ 1,165	$ 80,480
Receipts:				
State aid	35,997			35,997
Property taxes	3,582			3,582
Fines, forfeitures, and costs		7,183		7,183
Other	100			100
Total Receipts	39,679	7,183		46,862
Disbursements:				
Law enforcement		7,452		7,452
Highways and streets	39,000			39,000
Total Disbursements	39,000	7,452		46,452
Cash Balance, December 31, 2025	$ 67,667	$ 12,058	$ 1,165	$ 80,890

TOWN OF RAVENDEN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   General and Volunteer Fire Department

3. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	$ 5,000
Buildings	42,844
Equipment	737,221
Total	$ 785,065

4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2025
Financed purchases	$ 60,391
USDA-Bonds payable	46,473
Total	$ 106,864