

**Town of Ravenden, Arkansas**

**Financial and Compliance Report**

**December 31, 2024**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF RAVENDEN, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2024

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# Arkansas

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**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Ravenden, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Ravenden, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 11, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Timothy McComas  
Recorder/Treasurer: Dorinda Dail  
Police Chief: John Keding

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a light blue horizontal line.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
July 11, 2025  
LOM313524

TOWN OF RAVENDEN, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund
Cash Balance, January 1, 2024	\$ 102,103	\$ 93,792	\$ 5,801
Receipts:			
State aid	15,174	35,030	
Federal aid	7,400	37,040	
Property taxes	5,647	3,922	
Franchise fees	19,783		
Sales taxes	109,354		
Fines, forfeitures, and costs	35,610	7,387	
Interest	195		6
Sanitation fees	26,510		
Donations	12,361		
Other	16,250		
Total Receipts	<u>248,284</u>	<u>83,379</u>	<u>6</u>
Disbursements:			
General government	102,856	12,570	
Law enforcement	91,866	8,352	
Highways and streets	931	38,729	
Public safety	29,157	37,040	
Sanitation	22,828		
Recreation and culture	6,638		
Debt service	15,240		
Total Disbursements	<u>269,516</u>	<u>96,691</u>	
Cash Balance, December 31, 2024	<u>\$ 80,871</u>	<u>\$ 80,480</u>	<u>\$ 5,807</u>

TOWN OF RAVENDEN, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	Street	Jail Fee	American Rescue Plan Act	Community Development Block Grant	Total
Cash Balance, January 1, 2024	<u>\$ 66,765</u>	<u>\$ 13,292</u>	<u>\$ 13,735</u>		<u>\$ 93,792</u>
Receipts:					
State aid	35,030				35,030
Federal aid				\$ 37,040	37,040
Property taxes	3,922				3,922
Fines, forfeitures, and costs		7,387			7,387
Total Receipts	<u>38,952</u>	<u>7,387</u>		<u>37,040</u>	<u>83,379</u>
Disbursements:					
General government			12,570		12,570
Law enforcement		8,352			8,352
Highways and streets	38,729				38,729
Public safety				37,040	37,040
Total Disbursements	<u>38,729</u>	<u>8,352</u>	<u>12,570</u>	<u>37,040</u>	<u>96,691</u>
Cash Balance, December 31, 2024	<u>\$ 66,988</u>	<u>\$ 12,327</u>	<u>\$ 1,165</u>	<u>\$ 0</u>	<u>\$ 80,480</u>

TOWN OF RAVENDEN, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General, Law Enforcement, Volunteer Fire Department, and Volunteer Fire Truck.
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	\$ 37,000
Buildings	42,844
Equipment	680,905
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Total	\$ 760,749
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4. Outstanding balances at year-end for long-term liabilities are as follows:

	December 31, 2024
Financed purchases	\$ 74,459
USDA-Bonds payable	50,125
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Total	\$ 124,584
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