

Town of O'Kean, Arkansas

Financial Information Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF O'KEAN, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial Information Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of O'Kean, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of O'Kean, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated May 19, 2026. This information was not requested for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Donna Robertson
Recorder/Treasurer: Tracy Flanery

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
May 19, 2026
LOM311625

TOWN OF O'KEAN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2025	\$ 30,593	\$ 58,057
Receipts:		
State aid	2,853	35,652
Property taxes	2,720	768
Sales taxes	36,199	
Local permits and fees	780	
Other	4,886	8,517
Transfers in		100
Total Receipts	<u>47,438</u>	<u>45,037</u>
Disbursements:		
General government	42,174	7,832
Highways and streets		14,464
Public safety		17,588
Health	1,308	
Recreation and culture		2,588
Transfers out	100	
Total Disbursements	<u>43,582</u>	<u>42,472</u>
Cash Balance, December 31, 2025	<u>\$ 34,449</u>	<u>\$ 60,622</u>

TOWN OF O'KEAN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Park	Fire Department	American Rescue Plan Act	Storm Shelter Grant	Total
Cash Balance, January 1, 2025	\$ 12,713	\$ 4,978	\$ 32,192	\$ 8,174		\$ 58,057
Receipts:						
State aid	16,224		19,428			35,652
Property taxes	768					768
Other		3,302	5,215			8,517
Transfers in					\$ 100	100
Total Receipts	16,992	3,302	24,643		100	45,037
Disbursements:						
General government				7,832		7,832
Highways and streets	14,122			342		14,464
Public safety			17,529		59	17,588
Recreation and culture		2,588				2,588
Total Disbursements	14,122	2,588	17,529	8,174	59	42,472
Cash Balance, December 31, 2025	\$ 15,583	\$ 5,692	\$ 39,306	\$ 0	\$ 41	\$ 60,622

TOWN OF O'KEAN, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2025</u>
Land	\$ 5,150
Buildings	44,877
Equipment	<u>219,198</u>
Total	<u><u>\$ 269,225</u></u>