

Town of Nimmons, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF NIMMONS, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Nimmons, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Nimmons, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 17, 2025. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

Mayor: Rick Wyss
Recorder/Treasurer: Lesa Beck

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

Recorder/Treasurer

Compensation paid to an elected official was reported to the Internal Revenue Service (IRS) on Form 1099-NEC instead of Form W-2. A similar finding was noted in the previous report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 17, 2025
LOM311424

TOWN OF NIMMONS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 22,755	\$ 3,475
Receipts:		
State aid	1,026	5,674
Property taxes	1,108	332
Franchise fees	944	
Sales taxes	12,751	
Interest	3	
Other	986	
Transfers in		790
Total Receipts	<u>16,818</u>	<u>6,796</u>
Disbursements:		
General government	17,042	
Highways and streets		5,064
Contribution to sewer department		598
Transfers out	790	
Total Disbursements	<u>17,832</u>	<u>5,662</u>
Cash Balance, December 31, 2024	<u>\$ 21,741</u>	<u>\$ 4,609</u>

TOWN OF NIMMONS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 2,877	\$ 598	\$ 3,475
Receipts:			
State aid	5,674		5,674
Property taxes	332		332
Transfers in	790		790
Total Receipts	<u>6,796</u>		<u>6,796</u>
Disbursements:			
Highways and streets	5,064		5,064
Contribution to sewer department		598	598
Total Disbursements	<u>5,064</u>	<u>598</u>	<u>5,662</u>
Cash Balance, December 31, 2024	<u>\$ 4,609</u>	<u>\$ 0</u>	<u>\$ 4,609</u>

TOWN OF NIMMONS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Building
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 2,400
Buildings	63,150
Equipment	<hr/> 4,291
Total	<hr/> <hr/> \$ 69,841