

Town of Nimmons, Arkansas

Financial and Compliance Report

December 31, 2022

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF NIMMONS, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2022

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. David Wallace
Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Nimmons, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Nimmons, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated October 3, 2023. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relate to the following officials who held office during 2022:

Mayor: David Taylor
Recorder/Treasurer: Lesa Beck

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Mayor

General Fund expenditures exceeded appropriations by \$3,733 (50%), in noncompliance with Ark. Code Ann. § 14-58-203.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 3, 2023
LOM311422

TOWN OF NIMMONS, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 13,864	\$ 9,657
Receipts:		
State aid	1,029	5,957
Federal aid		6,630
Property taxes	856	257
Franchise fees	944	
Sales taxes	11,975	
Interest	3	
Other	697	
Total Receipts	<u>15,504</u>	<u>12,844</u>
Disbursements:		
General government	11,273	62
Highways and streets		3,725
Total Disbursements	<u>11,273</u>	<u>3,787</u>
Cash Balance, December 31, 2022	<u>\$ 18,095</u>	<u>\$ 18,714</u>

TOWN OF NIMMONS, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 3,027	\$ 6,630	\$ 9,657
Receipts:			
State aid	5,957		5,957
Federal aid		6,630	6,630
Property taxes	257		257
Total Receipts	<u>6,214</u>	<u>6,630</u>	<u>12,844</u>
Disbursements:			
General government		62	62
Highways and streets	3,725		3,725
Total Disbursements	<u>3,725</u>	<u>62</u>	<u>3,787</u>
Cash Balance, December 31, 2022	<u>\$ 5,516</u>	<u>\$ 13,198</u>	<u>\$ 18,714</u>

TOWN OF NIMMONS, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Building
3. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 2,400
Buildings	63,150
Equipment	4,279
	<hr/>
Total	\$ 69,829
	<hr/> <hr/>

4. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 6,630
	<hr/> <hr/>