Town of Moro, Arkansas

Financial Information Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF MORO, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

	Schedule
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Moro, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Moro, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated December 9, 2025. This information was not requested for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relates to the following officials who held office during 2024:

Mayor: David Waldrip
Recorder/Treasurer: Andrea Helton

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

An audit or agreed upon procedures report has not been obtained for the Moro Water and Sewer System since 2020, as required by Ark. Code Ann. § 14-234-119. The City signed engagement letters on November 5, 2025, September 9, 2024, October 2, 2023, and June 28, 2022, for the years 2024, 2023, 2022, and 2021, respectively; however, the City has not received the reports as of report date.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
December 9, 2025
LOM311024

TOWN OF MORO, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 380,412	$ 218,412
Receipts:		
State aid	2,632	30,323
Property taxes	9,247	2,472
Franchise fees	9,079	
Sales taxes	80,676	
Interest	14,372	7,185
Local permits and fees	175	500
Rentals	3,150	
Other	4,977	1,500
Transfers in	4,000	
Contributions from water department	4,105	
Total Receipts	132,413	41,980
Disbursements:		
General government	27,988	36,878
Highways and streets		1,836
Public safety	4,240	2,643
Recreation and culture	3,364	
Transfers out		4,000
Total Disbursements	35,592	45,357
Cash Balance, December 31, 2024	$ 477,233	$ 215,035

TOWN OF MORO, ARKANSAS

Schedule 2

COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

(UNAUDITED)

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	$ 176,359	$ 5,175	$ 36,878	$ 218,412
Receipts:				
State aid	14,555	15,768		30,323
Property taxes	2,472			2,472
Interest	7,185			7,185
Local permits and fees		500		500
Other		1,500		1,500
Total Receipts	24,212	17,768		41,980
Disbursements:				
General government			36,878	36,878
Highways and streets	1,836			1,836
Public safety		2,643		2,643
Transfers out		4,000		4,000
Total Disbursements	1,836	6,643	36,878	45,357
Cash Balance, December 31, 2024	$ 198,735	$ 16,300	$ 0	$ 215,035

TOWN OF MORO, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   General and Community Center

3. The Municipality's fixed asset records are summarized below:

	December 31, 2024
Land	$ 35,000
Buildings	235,000
Equipment	110,756
Total	$ 380,756