

Town of McCaskill, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF MCCASKILL, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of McCaskill, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of McCaskill, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated March 30, 2026. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Marion Hoosier
Recorder/Treasurer: Kathy Apodaca

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 30, 2026
LOM310524

TOWN OF MCCASKILL, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 25,025	\$ 5,760
Receipts:		
State aid	847	4,687
Property taxes	3,349	909
Franchise fees	4,223	54
Sales taxes	22,169	
Interest	9	6
Donations		3,505
Total Receipts	30,597	9,161
Disbursements:		
General government	19,106	
Highways and streets		5,679
Sanitation	11,088	
Recreation and culture		1,521
Total Disbursements	30,194	7,200
Cash Balance, December 31, 2024	\$ 25,428	\$ 7,721

TOWN OF MCCASKILL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street Fund	Community Building Fund	American Rescue Plan Act Fund	Total
Cash Balance, January 1, 2024	\$ 3,870	\$ 939	\$ 951	\$ 5,760
Receipts:				
State aid	4,687			4,687
Property taxes	909			909
Franchise fees	54			54
Interest	6			6
Donations		3,505		3,505
Total Receipts	<u>5,656</u>	<u>3,505</u>		<u>9,161</u>
Disbursements:				
Highways and streets	5,679			5,679
Recreation and culture		1,521		1,521
Total Disbursements	<u>5,679</u>	<u>1,521</u>		<u>7,200</u>
Cash Balance, December 31, 2024	<u>\$ 3,847</u>	<u>\$ 2,923</u>	<u>\$ 951</u>	<u>\$ 7,721</u>

TOWN OF MCCASKILL, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 15,200
Buildings	240,116
Equipment	<u>49,290</u>
Total	<u>\$ 304,606</u>