

Town of Maynard, Arkansas

Financial Information Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF MAYNARD, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

Financial Information Report

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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Maynard, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Maynard, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated May 14, 2026. This information was not requested for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Dennis Kerley
Recorder/Treasurer: Tara Conley
Police Chief: Jody Grooms

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
May 14, 2026
LOM310425

TOWN OF MAYNARD, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds	Debt Service Fund (Fire Department)
Cash Balance, January 1, 2025	\$ 606,914	\$ 375,634	\$ 7,524
Receipts:			
State aid	5,631	52,941	
Property taxes	15,785	1,364	
Franchise fees	25,506		
Sales taxes	185,482		
Interest	3,460	183	
Local permits and fees	347		
Fire fees		24,900	
Fundraisers and rentals		22,586	
Other	3,669	5,450	
Transfers in			456
Total Receipts	<u>239,880</u>	<u>107,424</u>	<u>456</u>
Disbursements:			
General government	237,036		
Highways and streets		31,611	
Public safety		57,229	
Recreation and culture		26,967	
Debt service		4,500	
Transfers out		456	
Total Disbursements	<u>237,036</u>	<u>120,763</u>	
Cash Balance, December 31, 2025	<u>\$ 609,758</u>	<u>\$ 362,295</u>	<u>\$ 7,980</u>

TOWN OF MAYNARD, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Pioneer Museum Park	Fire Equipment and Training	American Rescue Plan Act - Arkansas Natural Resources Commission	Total
Cash Balance, January 1, 2025	\$ 55,745	\$ 19,571	\$ 9,651	\$ 11,514	\$ 279,153	\$ 375,634
Receipts:						
State aid	32,026			20,915		52,941
Property taxes	1,364					1,364
Interest	113	49	21			183
Fire fees		24,900				24,900
Fundraisers and rentals		47	22,539			22,586
Other		55	5,395			5,450
Total Receipts	<u>33,503</u>	<u>25,051</u>	<u>27,955</u>	<u>20,915</u>		<u>107,424</u>
Disbursements:						
Highways and streets	31,611					31,611
Public safety		34,322		22,907		57,229
Recreation and culture			26,967			26,967
Debt service				4,500		4,500
Transfers out		456				456
Total Disbursements	<u>31,611</u>	<u>34,778</u>	<u>26,967</u>	<u>27,407</u>		<u>120,763</u>
Cash Balance, December 31, 2025	<u>\$ 57,637</u>	<u>\$ 9,844</u>	<u>\$ 10,639</u>	<u>\$ 5,022</u>	<u>\$ 279,153</u>	<u>\$ 362,295</u>

TOWN OF MAYNARD, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Money Market, and Debt Reserves Accounts

3. The cash balance at year-end in the agency fund is as follows:

	December 31, 2025
Payroll	\$ 6,322

This balance represent payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's fixed asset records are summarized below:

	December 31, 2025
Land	\$ 34,437
Buildings	189,473
Equipment	346,878
Total	\$ 570,788

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2025
Financed purchases	\$ 41,877