

Town of Lonsdale, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF LONSDALE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Lonsdale, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Lonsdale, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated June 13, 2025. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Steven Snellback
Recorder/Treasurer: Jeanna Brown

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", written over a horizontal line.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
June 13, 2025
LOM309924

TOWN OF LONSDALE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 99,324	\$ 94,422
Receipts:		
State aid	1,532	8,470
Property taxes	989	
Franchise fees	7,105	
Sales taxes	44,808	
Interest	110	95
Other	1,329	
Total Receipts	<u>55,873</u>	<u>8,565</u>
Disbursements:		
General government	27,764	
Highways and streets		2,433
Sales taxes remitted to Garland County	11,202	
Recreation and culture		3,798
Total Disbursements	<u>38,966</u>	<u>6,231</u>
Cash Balance, December 31, 2024	<u>\$ 116,231</u>	<u>\$ 96,756</u>

TOWN OF LONSDALE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 85,234	\$ 9,188	\$ 94,422
Receipts:			
State aid	8,470		8,470
Interest	88	7	95
Total Receipts	<u>8,558</u>	<u>7</u>	<u>8,565</u>
Disbursements:			
Highways and streets	2,433		2,433
Recreation and culture		3,798	3,798
Total Disbursements	<u>2,433</u>	<u>3,798</u>	<u>6,231</u>
Cash Balance, December 31, 2024	<u>\$ 91,359</u>	<u>\$ 5,397</u>	<u>\$ 96,756</u>

TOWN OF LONSDALE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2023	\$ 75,071	\$ 97,996
Receipts:		
State aid	1,566	8,689
Property taxes	1,074	
Franchise fees	6,314	
Sales taxes	43,500	
Interest	100	88
Other	57	237
Total Receipts	<u>52,611</u>	<u>9,014</u>
Disbursements:		
General government	17,483	
Highways and streets		2,149
Sales taxes remitted to Garland County	10,875	
Recreation and culture		10,439
Total Disbursements	<u>28,358</u>	<u>12,588</u>
Cash Balance, December 31, 2023	<u>\$ 99,324</u>	<u>\$ 94,422</u>

TOWN OF LONSDALE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2023
 (UNAUDITED)

Schedule 4

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 77,070	\$ 20,926	\$ 97,996
Receipts:			
State aid	8,689		8,689
Interest	81	7	88
Other		237	237
Total Receipts	<u>8,770</u>	<u>244</u>	<u>9,014</u>
Disbursements:			
Highways and streets	606	1,543	2,149
Recreation and culture		10,439	10,439
Total Disbursements	<u>606</u>	<u>11,982</u>	<u>12,588</u>
Cash Balance, December 31, 2023	<u>\$ 85,234</u>	<u>\$ 9,188</u>	<u>\$ 94,422</u>

TOWN OF LONSDALE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 52,782	\$ 52,782
Buildings	28,222	28,222
Equipment	13,384	13,385
Totals	<u>\$ 94,388</u>	<u>\$ 94,389</u>