

Town of La Grange, Arkansas

Financial Information Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF LA GRANGE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of La Grange, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of La Grange, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 1, 2025. This information was not requested for the Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Rebecca Brown
Recorder/Treasurer: Sandra Wheeler

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 1, 2025
LOM309324

TOWN OF LA GRANGE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 5,058	\$ 33,998
Receipts:		
State aid	773	21,185
Property taxes	1,518	
Franchise fees	1,724	
Sales taxes	6,420	
Interest	27	
Sanitation fees	3,230	
Other	304	403
Total Receipts	<u>13,996</u>	<u>21,588</u>
Disbursements:		
General government	11,807	19
Highways and streets		3,468
Sanitation	3,251	
Total Disbursements	<u>15,058</u>	<u>3,487</u>
Cash Balance, December 31, 2024	<u>\$ 3,996</u>	<u>\$ 52,099</u>

TOWN OF LA GRANGE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 33,979	\$ 19	\$ 33,998
Receipts:			
State aid	21,185		21,185
Other	403		403
Total Receipts	21,588		21,588
Disbursements:			
General government		19	19
Highways and streets	3,468		3,468
Total Disbursements	3,468	19	3,487
Cash Balance, December 31, 2024	\$ 52,099	\$ 0	\$ 52,099

TOWN OF LA GRANGE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General and Sanitation
3. The municipality's fixed asset records are summarized below:

	December 31, 2024
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Land	\$ 3,500
Buildings	34,000
Equipment	<hr/> 17,465
Total	<hr/> <hr/> \$ 54,965