

**Town of Jacksonport, Arkansas**

**Financial and Compliance Report**

**December 31, 2023**



TOWN OF JACKSONPORT, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2023

Financial and Compliance Report

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# Arkansas

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Senate Vice Chair



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House Chair  
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House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Jacksonport, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Jacksonport, Arkansas, as of and for the year ended December 31, 2023, and have issued our report thereon dated September 19, 2024. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2023:

Mayor: Marcus Dodson  
Recorder/Treasurer: Deanna Dodson

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

#### **Recorder/Treasurer**

Bank accounts were not properly reconciled and were not approved by someone other than the preparer, as required by Ark. Code Ann. § 14-59-108. A similar finding was issued in previous reports dating back to 2008.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
September 19, 2024  
LOM308823

TOWN OF JACKSONPORT, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2023	\$ 104,138	\$ 204,083
Receipts:		
State aid	2,281	12,653
Property taxes		1,913
Franchise fees	10,277	
Sales taxes	26,549	
Interest	1,397	651
Local permits and fees		3,400
Sanitation	7,695	
Other	577	200
Transfers in		5,705
Contribution from Jackson County		3,059
Total Receipts	<u>48,776</u>	<u>27,581</u>
Disbursements:		
General government	37,144	1,088
Highways and streets		16,006
Public safety		10,396
Sanitation	12,408	
Transfers out	5,705	
Total Disbursements	<u>55,257</u>	<u>27,490</u>
Cash Balance, December 31, 2023	<u>\$ 97,657</u>	<u>\$ 204,174</u>

TOWN OF JACKSONPORT, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire</u>	<u>Fire Equipment and Training</u>	<u>Pump Station</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2023	\$ 136,241	\$ 8,022	\$ 190	\$ 23,594	\$ 36,036	\$ 204,083
Receipts:						
State aid	12,653					12,653
Property taxes	1,913					1,913
Interest	648	2	1			651
Local permits and fees				3,400		3,400
Other	200					200
Transfers in		4,505		1,200		5,705
Contribution from Jackson County			3,059			3,059
Total Receipts	<u>15,414</u>	<u>4,507</u>	<u>3,060</u>	<u>4,600</u>		<u>27,581</u>
Disbursements:						
General government					1,088	1,088
Highways and streets	16,006					16,006
Public safety		8,324	149	1,923		10,396
Total Disbursements	<u>16,006</u>	<u>8,324</u>	<u>149</u>	<u>1,923</u>	<u>1,088</u>	<u>27,490</u>
Cash Balance, December 31, 2023	<u>\$ 135,649</u>	<u>\$ 4,205</u>	<u>\$ 3,101</u>	<u>\$ 26,271</u>	<u>\$ 34,948</u>	<u>\$ 204,174</u>

TOWN OF JACKSONPORT, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Sanitation
3. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2023</u>
Land	\$ 9,600
Buildings	177,000
Equipment	<u>528,117</u>
Total	<u>\$ 714,717</u>