

Town of Imboden, Arkansas

Financial and Compliance Report

December 31, 2025

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF IMBODEN, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2025

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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Imboden, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Imboden, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated April 23, 2026. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2025:

Mayor: Chris Jones
Recorder/Treasurer: Belinda Chappell

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 23, 2026
LOM308725

TOWN OF IMBODEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2025	\$ 125,396	\$ 150,862
Receipts:		
State aid	9,509	67,631
Federal aid	3,900	
Property taxes	12,870	7,571
Franchise fees	51,542	
Sales taxes	219,960	47,383
Local permits and fees	3,624	12,862
Sanitation fees	37,395	
Rent income	12,850	
Other	3,279	251
Total Receipts	<u>354,929</u>	<u>135,698</u>
Disbursements:		
General government	233,900	
Highways and streets		63,944
Public safety	66,158	29,484
Sanitation	45,843	
Recreation and culture	10,851	
Contribution to water and sewer.	47,383	
Debt service	12,049	10,075
Total Disbursements	<u>416,184</u>	<u>103,503</u>
Cash Balance, December 31, 2025	<u>\$ 64,141</u>	<u>\$ 183,057</u>

TOWN OF IMBODEN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training</u>	<u>Rural Fire Protection</u>	<u>Total</u>
Cash Balance, January 1, 2025	\$ 120,701	\$ 11,293	\$ 18,868	\$ 150,862
Receipts:				
State aid	54,080	13,551		67,631
Property taxes	7,571			7,571
Sales taxes	47,383			47,383
Local permits and fees			12,862	12,862
Other	251			251
Total Receipts	<u>109,285</u>	<u>13,551</u>	<u>12,862</u>	<u>135,698</u>
Disbursements:				
Highways and streets	63,944			63,944
Public safety		6,767	22,717	29,484
Debt service	10,075			10,075
Total Disbursements	<u>74,019</u>	<u>6,767</u>	<u>22,717</u>	<u>103,503</u>
Cash Balance, December 31, 2025	<u>\$ 155,967</u>	<u>\$ 18,077</u>	<u>\$ 9,013</u>	<u>\$ 183,057</u>

TOWN OF IMBODEN, ARKANSAS
 OTHER INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2025
 (UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Fire Department
3. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	\$ 93,297
Buildings	307,102
Equipment	478,403
Total	\$ 878,802

4. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2025
Financed purchases*	\$ 125,401

* Excavator debt payments are paid 100% out of water department; however, 50% is reimbursed by the street department as this equipment is used by both departments.