Town of Houston, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF HOUSTON, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	Schedule
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

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Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
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Rep. RJ Hawk
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Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Houston, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Houston, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 21, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relates to the following officials who held office during 2024:

Mayor: David Starkey
Recorder/Treasurer: Liesa Johnson

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor**.

Mayor

An annual audit or agreed-upon procedures report and compilation has not been obtained and submitted to Arkansas Legislative Audit for the Water Department for 2023, as required by Ark. Code Ann. § 14-234-119.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 21, 2025
LOM308524

TOWN OF HOUSTON, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 18,453	$ 43,426
Receipts:		
State aid	2,127	21,859
Property taxes	8,385	1,155
Franchise fees	6,581	
Sales taxes	13,679	
Fines, forfeitures, and costs	242	
Interest	207	
Local permits and fees		420
Donations		100
Rent	4,191	
Contribution from water department	10,520	
Other	906	
Total Receipts	46,837	23,534
Disbursements:		
General government	36,941	
Highways and streets	5,220	6,643
Public safety	380	13,545
Sanitation	240	
Total Disbursements	42,781	20,188
Cash Balance, December 31, 2024	$ 22,509	$ 46,772

TOWN OF HOUSTON, ARKANSAS

Schedule 2

COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2024

(UNAUDITED)

	Street	Volunteer Fire	Act 833	Total
Cash Balance, January 1, 2024	$ 18,171	$ 9,892	$ 15,363	$ 43,426
Receipts:				
State aid	11,759		10,100	21,859
Property taxes	1,155			1,155
Local permits and fees		420		420
Donations		100		100
Total Receipts	12,914	520	10,100	23,534
Disbursements:				
Highways and streets	6,643			6,643
Public safety			13,545	13,545
Total Disbursements	6,643		13,545	20,188
Cash Balance, December 31, 2024	$ 24,443	$ 10,412	$ 11,917	$ 46,772

TOWN OF HOUSTON, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 27,301
Buildings	121,412
Equipment	644,146
Total	$ 792,859