

Town of Harrell, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF HARRELL, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



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House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Harrell, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Harrell, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated March 18, 2026. These procedures were not performed for the Waterworks Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

Mayor: Terry Anders, Jr.
Recorder/Treasurer: Elizabeth Turner

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Recorder/Treasurer**.

Recorder/Treasurer

Cash receipts and disbursements journals were not reconciled with bank deposits and withdrawals, respectively, in noncompliance with Ark. Code Ann. §§ 14-59-110, - 111. Additionally, the journals contained numerous posting and footing errors.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
March 18, 2026
LOM307524

TOWN OF HARRELL, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	\$ 104,819	\$ 92,957
Receipts:		
State aid	3,123	35,076
Property taxes	9,672	2,883
Sales taxes	67,872	
Interest	1,106	1,318
Insurance proceeds	32,492	
Sale of equipment		7,000
Other	583	
Unclassified	760	13
Total Receipts	115,608	46,290
Disbursements:		
General government	56,541	
Highways and streets		33,464
Public safety	1,285	12,014
Sanitation	31,413	
Recreation and culture	2,744	
Total Disbursements	91,983	45,478
Cash Balance, December 31, 2024	\$ 128,444	\$ 93,769

TOWN OF HARRELL, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Act 833</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 62,132	\$ 30,825	\$ 92,957
Receipts:			
State aid	17,268	17,808	35,076
Property taxes	2,883		2,883
Interest	1,267	51	1,318
Sale of equipment	7,000		7,000
Unclassified	13		13
Total Receipts	<u>28,431</u>	<u>17,859</u>	<u>46,290</u>
Disbursements:			
Highways and streets	33,464		33,464
Public safety		12,014	12,014
Total Disbursements	<u>33,464</u>	<u>12,014</u>	<u>45,478</u>
Cash Balance, December 31, 2024	<u>\$ 57,099</u>	<u>\$ 36,670</u>	<u>\$ 93,769</u>

TOWN OF HARRELL, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

- 1. Cash balances on the Financial Schedules include demand and certificates of deposit.
- 2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 112,051
Buildings and Improvements	120,906
Equipment	<u>304,670</u>
Total	<u>\$ 537,627</u>