Town of Griffithville, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF GRIFFITHVILLE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair

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Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Griffithville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Griffithville, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated April 1, 2026. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

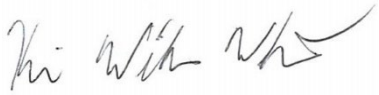
Mayor: Windle Porter
Recorder/Treasurer: Karie Whittington (Appointed September 7, 2023)
Amanda Benedict (Resigned June 11, 2023)

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
April 1, 2026
LOM307124

TOWN OF GRIFFITHVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 151,748	$ 147,747
Receipts:		
State aid	13,393	12,746
Property taxes	1,773	554
Franchise fees	8,335	
Sales taxes	32,944	
Interest	2,807	206
Other	325	
Transfers in	244	1,000
Unclassified	980	
Total Receipts	60,801	14,506
Disbursements:		
General government	57,570	39,302
Highways and streets		9,263
Sanitation	13,695	
Health	1,763	
Recreation and culture		1,115
Transfers out	1,000	244
Total Disbursements	74,028	49,924
Cash Balance, December 31, 2024	$ 138,521	$ 112,329

TOWN OF GRIFFITHVILLE, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Eagle's Community Center	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	$ 108,125	$ 359	$ 39,263	$ 147,747
Receipts:				
State aid	12,746			12,746
Property taxes	554			554
Interest	167		39	206
Transfers in		1,000		1,000
Total Receipts	13,467	1,000	39	14,506
Disbursements:				
General government			39,302	39,302
Highways and streets	9,263			9,263
Recreation and culture		1,115		1,115
Transfers out		244		244
Total Disbursements	9,263	1,359	39,302	49,924
Cash Balance, December 31, 2024	$ 112,329	$ 0	$ 0	$ 112,329

TOWN OF GRIFFITHVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	$ 155,498	$ 149,116
Receipts:		
State aid	2,357	13,075
Property taxes	1,731	543
Franchise fees	4,922	
Sales taxes	32,617	
Interest	1,331	220
Other	1,665	
Transfers in	4,736	2,000
Total Receipts	49,359	15,838
Disbursements:		
General government	33,696	87
Highways and streets		9,930
Sanitation	16,268	
Health	1,045	
Recreation and culture	100	2,454
Transfers out	2,000	4,736
Total Disbursements	53,109	17,207
Cash Balance, December 31, 2023	$ 151,748	$ 147,747

TOWN OF GRIFFITHVILLE, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 4

	Street	Eagle's Community Center	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	$ 104,276	$ 813	$ 44,027	$ 149,116
Receipts:				
State aid	13,075			13,075
Property taxes	543			543
Interest	161		59	220
Transfers in		2,000		2,000
Total Receipts	13,779	2,000	59	15,838
Disbursements:				
General government			87	87
Highways and streets	9,930			9,930
Recreation and culture		2,454		2,454
Transfers out			4,736	4,736
Total Disbursements	9,930	2,454	4,823	17,207
Cash Balance, December 31, 2023	$ 108,125	$ 359	$ 39,263	$ 147,747

TOWN OF GRIFFITHVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	$ 58,525	$ 21,500
Buildings	272,175	250,000
Equipment	23,581	23,581
Totals	$ 354,281	$ 295,081