

**Town of Dyess, Arkansas**

**Financial and Compliance Report**

**December 31, 2025**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF DYESS, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2025

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# Arkansas

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**Sen. Jim Dotson**  
Senate Vice Chair



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House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Dyess, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Dyess, Arkansas, as of and for the year ended December 31, 2025, and have issued our report thereon dated February 25, 2026. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2025:

Mayor: Kenneth Gillmore  
Recorder/Treasurer: Mariea Reavis

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor** and **Recorder/Treasurer**.

### **Mayor and Recorder/Treasurer**

Although Schedule 1 of this report shows a balance of \$62,147 in General Fund, it was brought to our attention that as of December 31, 2025, the General Fund owed a significant amount to the Street Fund. As shown in Note 5 on Schedule 3, when this outstanding amount was considered, the General Fund had a deficit balance of \$3,249. A similar finding was noted in the previous five reports.

Restricted funds from previous years of \$96,596 were not transferred to the Street Fund from the General Fund, as required by Ark. Code Ann. § 27-70-207. During 2025, the Town transferred \$31,200, in accordance with the Legislative Joint Auditing Committee's repayment plan as approved on January 19, 2024, to repay 10% of general revenues annually, instead of monthly.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
February 25, 2026  
LOM305125

TOWN OF DYESS, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2025  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2025	\$ 52,484	\$ 29,852
Receipts:		
State aid	5,037	40,737
Property taxes	10,339	2,112
Franchise fees	11,313	
Sales taxes	84,481	
Interest	12	3
Local permits and fees	50	
Rental income	2,500	
Donation		1,600
Transfers in		31,200
Total Receipts	<u>113,732</u>	<u>75,652</u>
Disbursements:		
General government	72,869	
Highways and streets		58,190
Public safety		10,670
Transfers out	31,200	
Total Disbursements	<u>104,069</u>	<u>68,860</u>
Cash Balance, December 31, 2025	<u>\$ 62,147</u>	<u>\$ 36,644</u>

TOWN OF DYESS, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2025  
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Local Police and Fire Retirement Cost	Fire Equipment and Training (Act 833)	Total
Cash Balance, January 1, 2025	\$ 11,797	\$ 872	\$ 1,894	\$ 15,289	\$ 29,852
Receipts:					
State aid	28,646			12,091	40,737
Property taxes	2,112				2,112
Interest	3				3
Donation		1,600			1,600
Transfers in	31,200				31,200
Total Receipts	<u>61,961</u>	<u>1,600</u>		<u>12,091</u>	<u>75,652</u>
Disbursements:					
Highways and streets	58,190				58,190
Public safety		466	528	9,676	10,670
Total Disbursements	<u>58,190</u>	<u>466</u>	<u>528</u>	<u>9,676</u>	<u>68,860</u>
Cash Balance, December 31, 2025	<u>\$ 15,568</u>	<u>\$ 2,006</u>	<u>\$ 1,366</u>	<u>\$ 17,704</u>	<u>\$ 36,644</u>

TOWN OF DYESS, ARKANSAS  
OTHER INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2025  
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:  
General and Police Department
3. The cash balances at year-end in the custodial fund is as follows:

	December 31, 2025
Payroll	\$ 56

This balance represents payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2025
Land	\$ 22,390
Buildings	516,829
Equipment	221,489
Total	\$ 760,708

5. Deficit General Fund Balance

The schedules included on our Financial and Compliance Reports are typically cash basis. We are including additional information here, as it was brought to our attention that the General Fund owed a significant amount to the Street Fund at December 31, 2025. The information below begins with the cash balances for the General and Street Fund. The computation includes changes to the cash balances for outstanding amounts owed at year end.

	General	Street
Balances as of December 31, 2025		
Cash balances per accountant's report	\$ 62,147	\$ 15,568
Due to Street Fund	(65,396)	
Due from General Fund		65,396
Restated balances as of December 31, 2025	\$ (3,249)	\$ 80,964