Town of Concord, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

TOWN OF CONCORD, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	Schedule
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Concord, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Concord, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 7, 2026. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Rodney Brackett
Recorder/Treasurer: Kelly Carpenter
District Court Clerk: Pamela Davis
Police Chief: William Baker

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 7, 2026
LOM304124

TOWN OF CONCORD, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 206,198	$ 111,755
Receipts:		
State aid	29,540	15,624
Property taxes	14,153	745
Franchise fees	12,621	
Sales taxes	85,677	
Fines, forfeitures, and costs	25,015	265
Interest		199
Local permits and fees	1,590	
Other	450	
Total Receipts	169,046	16,833
Disbursements:		
General government	23,894	
Law enforcement	86,934	327
Highways and streets		2,532
Public safety	14,351	26,143
Recreation and culture	97,607	5,334
Total Disbursements	222,786	34,336
Cash Balance, December 31, 2024	$ 152,458	$ 94,252

TOWN OF CONCORD, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Court Automation	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	$ 78,709	$ 1,569	$ 31,477	$ 111,755
Receipts:				
State aid	15,624			15,624
Property taxes	745			745
Fines, forfeitures, and costs		265		265
Interest	199			199
Total Receipts	16,568	265		16,833
Disbursements:				
Law enforcement		327		327
Highways and streets	2,532			2,532
Public safety			26,143	26,143
Recreation and culture			5,334	5,334
Total Disbursements	2,532	327	31,477	34,336
Cash Balance, December 31, 2024	$ 92,745	$ 1,507	$ 0	$ 94,252

TOWN OF CONCORD, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts.

2. The cash balance at year-end in the custodial fund is as follows:

	December 31, 2024
District Court	$ 2,505

This balance represent fines, forfeitures, and costs that have not been transferred to the appropriate entities.

3. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 22,501
Buildings	274,844
Equipment	217,851
Total	$ 515,196