

Town of Cash, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF CASH, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Arkansas

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Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Cash, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Cash, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 15, 2025. These procedures were not performed for the Water and Sewer Fund. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Michael Cureton
Recorder/Treasurer: Terri Cureton
Police Chief: Paul Slagley

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 15, 2025
LOM303724

TOWN OF CASH, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 64,597	\$ 184,450
	<u> </u>	<u> </u>
Receipts:		
State aid	4,164	23,025
Property taxes	3,911	2,489
Franchise fees	9,106	
Sales taxes	117,938	
Fines, forfeitures, and costs	18,886	
Interest	75	286
Sanitation fees	26,764	
Rent	13,777	
Other	29,168	
Total Receipts	<u>223,789</u>	<u>25,800</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	122,064	74,488
Law enforcement	59,157	
Highways and streets		12,215
Social services	4,779	
Total Disbursements	<u>186,000</u>	<u>86,703</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2024	<u>\$ 102,386</u>	<u>\$ 123,547</u>

TOWN OF CASH, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Community Center Grant</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 109,788	\$ 112	\$ 74,550	\$ 184,450
Receipts:				
State aid	23,025			23,025
Property taxes	2,489			2,489
Interest	176		110	286
Total Receipts	<u>25,690</u>		<u>110</u>	<u>25,800</u>
Disbursements:				
General government			74,488	74,488
Highways and streets	12,215			12,215
Total Disbursements	<u>12,215</u>		<u>74,488</u>	<u>86,703</u>
Cash Balance, December 31, 2024	<u>\$ 123,263</u>	<u>\$ 112</u>	<u>\$ 172</u>	<u>\$ 123,547</u>

TOWN OF CASH, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Traffic Ticket, General Investors, Gymnasium, Park, and Community Center
3. The Municipality's capital assets records are summarized below:

	December 31, 2024
	<hr/>
Land	\$ 21,010
Buildings	185,460
Equipment	<hr/> 252,762
 Total	 \$ 459,232 <hr/> <hr/>