

Town of Burdette, Arkansas

Financial and Compliance Report

December 31, 2024



TOWN OF BURDETTE, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial and Compliance Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Burdette, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Burdette, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated February 12, 2026. These procedures were not performed for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The finding contained in this section relates to the following officials who held office during 2024:

Mayor: James Sullivan
Recorder/Treasurer: Scott Sullivan

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of the **Recorder/Treasurer**.

Recorder/Treasurer

The annual financial statement was not posted, in noncompliance with Ark. Code Ann. § 14-59-116.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 12, 2026
LOM303224

TOWN OF BURDETTE, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 82,312	\$ 100,782
Receipts:		
State aid	2,082	11,512
Property taxes	9,599	2,411
Franchise fees	12,648	
Sales taxes	39,176	
Interest	323	250
Rental income	7,775	
Total Receipts	<u>71,603</u>	<u>14,173</u>
Disbursements:		
General government	43,341	
Highways and streets		6,578
Recreation and culture	3,024	
Contribution to water department		17,300
Total Disbursements	<u>46,365</u>	<u>23,878</u>
Cash Balance, December 31, 2024	<u>\$ 107,550</u>	<u>\$ 91,077</u>

TOWN OF BURDETTE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2024	<u>\$ 83,482</u>	<u>\$ 17,300</u>	<u>\$ 100,782</u>
Receipts:			
State aid	11,512		11,512
Property taxes	2,411		2,411
Interest	250		250
Total Receipts	<u>14,173</u>		<u>14,173</u>
Disbursements:			
Highways and streets	6,578		6,578
Contribution to water department		17,300	17,300
Total Disbursements	<u>6,578</u>	<u>17,300</u>	<u>23,878</u>
Cash Balance, December 31, 2024	<u>\$ 91,077</u>	<u>\$ 0</u>	<u>\$ 91,077</u>

TOWN OF BURDETTE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
 General and Community Center

3. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 30,000
Buildings	274,950
Equipment	<u>65,735</u>
 Total	 <u>\$ 370,685</u>