

# **Town of Blue Mountain, Arkansas**

## **Financial and Compliance Report**

**December 31, 2024 and 2023**

LEGISLATIVE JOINT AUDITING COMMITTEE

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# Arkansas

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Senate Chair  
**Sen. Jim Dotson**  
Senate Vice Chair



**Rep. Robin Lundstrum**  
House Chair  
**Rep. RJ Hawk**  
House Vice Chair

**Kevin William White, CPA, JD**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Blue Mountain, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Blue Mountain, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated June 16, 2025. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Juanita Granier  
Recorder/Treasurer: Torie Hollingsworth (Appointed September 9, 2024)  
Sharon Leach (Resigned September 9, 2024)

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in dark ink, appearing to read "Kevin White", with a stylized flourish at the end.

Kevin William White, CPA, JD  
Legislative Auditor

Little Rock, Arkansas  
June 16, 2025  
LOM302724

TOWN OF BLUE MOUNTAIN, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2024  
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2024	\$ 84,564	\$ 116,633
	<u>          </u>	<u>          </u>
Receipts:		
State aid	1,309	18,538
Property taxes	1,569	1,058
Franchise fees	2,261	
Sales taxes	17,410	
Interest	215	298
Local permits and fees	395	
Contributions from water department	6,545	
Other	1,172	820
Total Receipts	<u>30,876</u>	<u>20,714</u>
	<u>          </u>	<u>          </u>
Disbursements:		
General government	23,173	
Highways and streets		17,528
Public safety		793
Total Disbursements	<u>23,173</u>	<u>18,321</u>
	<u>          </u>	<u>          </u>
Cash Balance, December 31, 2024	<u>\$ 92,267</u>	<u>\$ 119,026</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2024  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Department</u>	<u>Total</u>
Cash Balance, January 1, 2024	\$ 67,317	\$ 49,316	\$ 116,633
Receipts:			
State aid	7,236	11,302	18,538
Property taxes	1,058		1,058
Interest	167	131	298
Other	335	485	820
Total Receipts	<u>8,796</u>	<u>11,918</u>	<u>20,714</u>
Disbursements:			
Highways and streets	17,528		17,528
Public safety		793	793
Total Disbursements	<u>17,528</u>	<u>793</u>	<u>18,321</u>
Cash Balance, December 31, 2024	<u>\$ 58,585</u>	<u>\$ 60,441</u>	<u>\$ 119,026</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS  
SCHEDULE OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED DECEMBER 31, 2023  
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2023	\$ 76,608	\$ 119,331
Receipts:		
State aid	1,338	17,670
Property taxes	1,174	882
Franchise fees	2,274	
Sales taxes	17,139	
Interest	49	106
Local permits and fees	325	
Other	222	
Total Receipts	<u>22,521</u>	<u>18,658</u>
Disbursements:		
General government	14,565	15,270
Highways and streets		3,601
Public safety		2,485
Total Disbursements	<u>14,565</u>	<u>21,356</u>
Cash Balance, December 31, 2023	<u>\$ 84,564</u>	<u>\$ 116,633</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2023  
 (UNAUDITED)

Schedule 4

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2023	\$ 62,574	\$ 41,487	\$ 15,270	\$ 119,331
Receipts:				
State aid	7,423	10,247		17,670
Property taxes	882			882
Interest	39	67		106
Total Receipts	<u>8,344</u>	<u>10,314</u>		<u>18,658</u>
Disbursements:				
General government			15,270	15,270
Highways and streets	3,601			3,601
Public safety		2,485		2,485
Total Disbursements	<u>3,601</u>	<u>2,485</u>	<u>15,270</u>	<u>21,356</u>
Cash Balance, December 31, 2023	<u>\$ 67,317</u>	<u>\$ 49,316</u>	<u>\$ 0</u>	<u>\$ 116,633</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS  
OTHER INFORMATION  
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023  
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	\$ 22,978	\$ 22,978
Buildings	47,785	47,785
Equipment	<u>62,873</u>	<u>62,873</u>
Totals	<u>\$ 133,636</u>	<u>\$ 133,636</u>