

Town of Blue Mountain, Arkansas

Financial and Compliance Report

December 31, 2022 and 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF BLUE MOUNTAIN, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Blue Mountain, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Blue Mountain, Arkansas, as of and for the years ended December 31, 2022 and 2021, and have issued our report thereon dated October 4, 2023. These procedures were not performed for the Water Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022 and 2021:

Mayor: Alvin Dale Dickens (resigned March 7, 2022)
Juanita Granier (appointed March 7, 2022)
Recorder/Treasurer: Sharon Leach

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
October 4, 2023
LOM302722

TOWN OF BLUE MOUNTAIN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 69,072	\$ 107,328
Receipts:		
State aid	1,312	17,891
Federal aid		7,635
Property taxes	1,071	766
Franchise fees	2,219	
Sales taxes	16,106	
Interest		55
Local permits and fees	485	
Other	329	250
Total Receipts	<u>21,522</u>	<u>26,597</u>
Disbursements:		
General government	13,986	
Highways and streets		13,489
Public safety		1,105
Total Disbursements	<u>13,986</u>	<u>14,594</u>
Cash Balance, December 31, 2022	<u>\$ 76,608</u>	<u>\$ 119,331</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 67,699	\$ 31,994	\$ 7,635	\$ 107,328
Receipts:				
State aid	7,598	10,293		17,891
Federal aid			7,635	7,635
Property taxes	766			766
Interest		55		55
Other		250		250
Total Receipts	<u>8,364</u>	<u>10,598</u>	<u>7,635</u>	<u>26,597</u>
Disbursements:				
Highways and streets	13,489			13,489
Public safety		1,105		1,105
Total Disbursements	<u>13,489</u>	<u>1,105</u>		<u>14,594</u>
Cash Balance, December 31, 2022	<u>\$ 62,574</u>	<u>\$ 41,487</u>	<u>\$ 15,270</u>	<u>\$ 119,331</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 61,387	\$ 115,361
Receipts:		
State aid	1,913	18,948
Federal aid		7,635
Property taxes	1,032	775
Franchise fees	2,181	
Sales taxes	18,114	
Interest		51
Local permits and fees	290	
Other	280	
Total Receipts	<u>23,810</u>	<u>27,409</u>
Disbursements:		
General government	16,125	
Highways and streets		5,717
Public safety		29,725
Total Disbursements	<u>16,125</u>	<u>35,442</u>
Cash Balance, December 31, 2021	<u>\$ 69,072</u>	<u>\$ 107,328</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 4

	Street	Fire Department	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 63,143	\$ 52,218		\$ 115,361
Receipts:				
State aid	9,498	9,450		18,948
Federal aid			\$ 7,635	7,635
Property taxes	775			775
Interest		51		51
Total Receipts	<u>10,273</u>	<u>9,501</u>	<u>7,635</u>	<u>27,409</u>
Disbursements:				
Highways and streets	5,717			5,717
Public safety		29,725		29,725
Total Disbursements	<u>5,717</u>	<u>29,725</u>		<u>35,442</u>
Cash Balance, December 31, 2021	<u>\$ 67,699</u>	<u>\$ 31,994</u>	<u>\$ 7,635</u>	<u>\$ 107,328</u>

TOWN OF BLUE MOUNTAIN, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022	December 31, 2021
Land	\$ 22,978	\$ 22,978
Buildings	47,785	47,785
Equipment	62,873	62,873
Totals	<u>\$ 133,636</u>	<u>\$ 133,636</u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 7,635</u>	<u>\$ 7,635</u>