

Town of Aubrey, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF AUBREY, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



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House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Aubrey, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Aubrey, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated February 5, 2026. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Tiffany Davis
Recorder/Treasurer: Kaylee Marple

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White".

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 5, 2026
LOM300824

TOWN OF AUBREY, ARKANSAS
 SCHEDULE OF FINANCIAL INFORMATION
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 1

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Cash Balance, January 1, 2024	\$ 81,464	\$ 163,633
Receipts:		
State aid	1,606	8,881
Property taxes	8,295	
Franchise fees	6,239	
Sales taxes	13,333	
Interest	1,540	205
Fundraisers		714
Rent	375	
Other	310	
Total Receipts	<u>31,698</u>	<u>9,800</u>
Disbursements:		
General government	28,059	
Highways and streets		175
Public safety		445
Sanitation		670
Contribution to sewer department		14,333
Total Disbursements	<u>28,059</u>	<u>15,623</u>
Cash Balance, December 31, 2024	<u>\$ 85,103</u>	<u>\$ 157,810</u>

TOWN OF AUBREY, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training Act 833	Fun Park Fund	Community Activities Fund	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 130,390	\$ 16,478	\$ 1,664	\$ 768	\$ 14,333	\$ 163,633
Receipts:						
State aid	8,881					8,881
Interest	204			1		205
Fundraisers		714				714
Total Receipts	<u>9,085</u>	<u>714</u>		<u>1</u>		<u>9,800</u>
Disbursements:						
Highways and streets	175					175
Public safety				445		445
Sanitation		670				670
Contribution to sewer department					14,333	14,333
Total Disbursements	<u>175</u>	<u>670</u>		<u>445</u>	<u>14,333</u>	<u>15,623</u>
Cash Balance, December 31, 2024	<u>\$ 139,300</u>	<u>\$ 16,522</u>	<u>\$ 1,664</u>	<u>\$ 324</u>	<u>\$ 0</u>	<u>\$ 157,810</u>

TOWN OF AUBREY, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 25,000
Buildings	150,000
Equipment	<u>179,956</u>
Total	<u>\$ 354,956</u>