

**Town of Aubrey, Arkansas**

**Financial and Compliance Report**

**December 31, 2022**

LEGISLATIVE JOINT AUDITING COMMITTEE

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TOWN OF AUBREY, ARKANSAS  
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FOR THE YEAR ENDED DECEMBER 31, 2022

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# Arkansas

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Senate Chair  
**Sen. John Payton**  
Senate Vice Chair



**Rep. Jimmy Gazaway**  
House Chair  
**Rep. Richard Womack**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### Financial and Compliance Report

Town of Aubrey, Arkansas Officials and Council Members  
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Aubrey, Arkansas, as of and for the year ended December 31, 2022, and have issued our report thereon dated January 29, 2024. These procedures were not performed for the Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2022:

Mayor: Tiffany Davis  
Recorder/Treasurer: Brittiny Morris

We evaluated the Town's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
January 29, 2024  
LOM300822

TOWN OF AUBREY, ARKANSAS  
 SCHEDULE OF FINANCIAL INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
	<u>          </u>	<u>          </u>
Cash Balance, January 1, 2022	\$ 74,095	\$ 155,914
Receipts:		
State aid	1,611	9,324
Federal aid		14,295
Property taxes	7,548	
Franchise fees	6,139	
Sales taxes	12,352	
Interest	180	199
Rent	1,680	
Donations		6,674
Total Receipts	<u>29,510</u>	<u>30,492</u>
Disbursements:		
General government	33,505	
Highways and streets		22,247
Public safety		599
Recreation and culture		1,291
Total Disbursements	<u>33,505</u>	<u>24,137</u>
Cash Balance, December 31, 2022	<u>\$ 70,100</u>	<u>\$ 162,269</u>

TOWN OF AUBREY, ARKANSAS  
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

Schedule 2

	<u>Street</u>	<u>Fire Equipment and Training Act 833</u>	<u>Fun Park Fund</u>	<u>Community Activities Fund</u>	<u>American Rescue Plan Act</u>	<u>Total</u>
Cash Balance, January 1, 2022	\$ 140,018	\$ 13,994	\$ 1,864		\$ 38	\$ 155,914
Receipts:						
State aid	9,324					9,324
Federal aid					14,295	14,295
Interest	199					199
Donations		4,674		\$ 2,000		6,674
Total Receipts	<u>9,523</u>	<u>4,674</u>		<u>2,000</u>	<u>14,295</u>	<u>30,492</u>
Disbursements:						
Highways and streets	22,247					22,247
Public safety		599				599
Recreation and culture			200	1,091		1,291
Total Disbursements	<u>22,247</u>	<u>599</u>	<u>200</u>	<u>1,091</u>		<u>24,137</u>
Cash Balance, December 31, 2022	<u>\$ 127,294</u>	<u>\$ 18,069</u>	<u>\$ 1,664</u>	<u>\$ 909</u>	<u>\$ 14,333</u>	<u>\$ 162,269</u>

TOWN OF AUBREY, ARKANSAS  
 OTHER INFORMATION  
 FOR THE YEAR ENDED DECEMBER 31, 2022  
 (UNAUDITED)

1. Cash balances on the Financial Schedules include demand accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022
Land	\$ 25,000
Buildings	150,000
Equipment	167,336
Total	\$ 342,336

3. The Town received federal funding in the following amount related to COVID-19 relief:

	December 31, 2022
American Rescue Plan Act (ARPA)	\$ 14,295