

Town of Antoine, Arkansas

Financial and Compliance Report

December 31, 2022 and 2021

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ANTOINE, ARKANSAS
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FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021

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Arkansas

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Senate Chair
Sen. John Payton
Senate Vice Chair



Rep. Jimmy Gazaway
House Chair
Rep. Richard Womack
House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

Town of Antoine, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the Town of Antoine, Arkansas, as of and for the years ended December 31, 2022 and 2021, and have issued our report thereon dated February 13, 2024. These procedures were not performed for the Water Works Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relates to the following officials who held office during 2022 and 2021:

Mayor: Dwight Finney
Recorder/Treasurer: Christi Ewart

We evaluated the Town's compliance with certain state laws concerning general accounting, budgeting, purchasing, and investing and depositing of public funds.

During our evaluation, nothing came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script, reading "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 13, 2024
LOM300722

TOWN OF ANTOINE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2022
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2022	\$ 35,617	\$ 219,303
Receipts:		
State aid	1,686	14,027
Federal aid		11,188
Property taxes	7,478	1,122
Franchise fees	5,223	
Sales taxes		20,165
Interest	210	1,189
Sanitation fees		1,001
Other	1,698	
Total Receipts	<u>16,295</u>	<u>48,692</u>
Disbursements:		
General government	8,701	2,225
Highways and streets		4,225
Public safety		5,633
Sanitation		13,248
Total Disbursements	<u>8,701</u>	<u>25,331</u>
Cash Balance, December 31, 2022	<u>\$ 43,211</u>	<u>\$ 242,664</u>

TOWN OF ANTOINE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2022
 (UNAUDITED)

Schedule 2

	Street	Fire Department	Solid Waste	American Rescue Plan Act	Total
Cash Balance, January 1, 2022	\$ 121,057	\$ 9,403	\$ 77,655	\$ 11,188	\$ 219,303
Receipts:					
State aid	9,756	4,271			14,027
Federal aid				11,188	11,188
Property taxes	1,122				1,122
Sales taxes			20,165		20,165
Interest	617	200	372		1,189
Sanitation fees			1,001		1,001
Total Receipts	11,495	4,471	21,538	11,188	48,692
Disbursements:					
General government				2,225	2,225
Highways and streets	4,225				4,225
Public safety		1,792		3,841	5,633
Sanitation			13,248		13,248
Total Disbursements	4,225	1,792	13,248	6,066	25,331
Cash Balance, December 31, 2022	\$ 128,327	\$ 12,082	\$ 85,945	\$ 16,310	\$ 242,664

TOWN OF ANTOINE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2021	\$ 33,678	\$ 192,706
Receipts:		
State aid	1,892	11,475
Federal aid		11,188
Property taxes	3,032	1,244
Franchise fees	4,187	
Sales taxes		16,962
Interest	214	1,138
Sanitation fees		996
Other	500	8,700
Total Receipts	<u>9,825</u>	<u>51,703</u>
Disbursements:		
General government	7,886	
Highways and streets		3,917
Public safety		8,063
Sanitation		13,126
Total Disbursements	<u>7,886</u>	<u>25,106</u>
Cash Balance, December 31, 2021	<u>\$ 35,617</u>	<u>\$ 219,303</u>

TOWN OF ANTOINE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2021
 (UNAUDITED)

Schedule 4

	Street	Fire Department	Solid Waste	American Rescue Plan Act	Total
Cash Balance, January 1, 2021	\$ 113,606	\$ 6,855	\$ 72,245		\$ 192,706
Receipts:					
State aid	9,564	1,911			11,475
Federal aid				\$ 11,188	11,188
Property taxes	1,244				1,244
Sales taxes			16,962		16,962
Interest	560		578		1,138
Sanitation fees			996		996
Other		8,700			8,700
Total Receipts	11,368	10,611	18,536	11,188	51,703
Disbursements:					
Highways and streets	3,917				3,917
Public safety		8,063			8,063
Sanitation			13,126		13,126
Total Disbursements	3,917	8,063	13,126		25,106
Cash Balance, December 31, 2021	\$ 121,057	\$ 9,403	\$ 77,655	\$ 11,188	\$ 219,303

TOWN OF ANTOINE, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2022 AND 2021
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2022	December 31, 2021
Land	\$ 11,500	\$ 11,500
Buildings	14,148	14,148
Equipment	47,590	47,590
Totals	<u>\$ 73,238</u>	<u>\$ 73,238</u>

3. The Town received federal funding in the following amounts related to COVID-19 relief:

	December 31, 2022	December 31, 2021
American Rescue Plan Act (ARPA)	<u>\$ 11,188</u>	<u>\$ 11,188</u>