

Town of Alicia, Arkansas

Financial Information Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE



TOWN OF ALICIA, ARKANSAS
TABLE OF CONTENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

Financial Information Report

	<u>Schedule</u>
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
Other Information (Unaudited)	3

Arkansas

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Senate Chair
Sen. Jim Dotson
Senate Vice Chair



Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

Town of Alicia, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the Town of Alicia, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated July 16, 2025. This information was not requested for the Water and Sewer Department. Management of the Town is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The commentary contained in this section relates to the following officials who held office during 2024:

Mayor: Melba Verke
Recorder: William Teague
Treasurer: Vacant

No issues came to our attention that would warrant disclosure in this report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local Town government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in black ink, appearing to read "Kevin White", written over a light gray rectangular background.

Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
July 16, 2025
LOM300224

TOWN OF ALICIA, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2024	\$ 30,536	\$ 32,235
	<u> </u>	<u> </u>
Receipts:		
State aid	2,127	16,196
Federal aid		370,023
Property taxes	1,387	2,659
Franchise fees	47	4,391
Sales taxes	16,802	
Donations		600
Other	679	1,258
Total Receipts	<u>21,042</u>	<u>395,127</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	20,646	1,921
Highways and streets		18,174
Public safety		9,831
Contributions to water and sewer department		371,072
Total Disbursements	<u>20,646</u>	<u>400,998</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2024	<u>\$ 30,932</u>	<u>\$ 26,364</u>

TOWN OF ALICIA, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2024
 (UNAUDITED)

Schedule 2

	Street	Fire Equipment and Training	Drainage Project	American Rescue Plan Act	Total
Cash Balance, January 1, 2024	\$ 22,833	\$ 4,949	\$ 75	\$ 4,378	\$ 32,235
Receipts:					
State aid	11,759	4,437			16,196
Federal aid			370,023		370,023
Property taxes	1,174	1,485			2,659
Franchise fees	4,391				4,391
Donations		600			600
Other		1,258			1,258
Total Receipts	<u>17,324</u>	<u>7,780</u>	<u>370,023</u>		<u>395,127</u>
Disbursements:					
General government				1,921	1,921
Highways and streets	18,174				18,174
Public safety		8,689		1,142	9,831
Contributions to water and sewer department			370,072	1,000	371,072
Total Disbursements	<u>18,174</u>	<u>8,689</u>	<u>370,072</u>	<u>4,063</u>	<u>400,998</u>
Cash Balance, December 31, 2024	<u>\$ 21,983</u>	<u>\$ 4,040</u>	<u>\$ 26</u>	<u>\$ 315</u>	<u>\$ 26,364</u>

TOWN OF ALICIA, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand accounts.
2. The Municipality's fixed asset records are summarized below:

	<u>December 31,</u> <u>2024</u>
Land	\$ 7,139
Buildings	114,105
Equipment	<u>131,204</u>
Total	<u>\$ 252,448</u>