City of Lewisville, Arkansas

Financial and Compliance Report

December 31, 2024

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF LEWISVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2024

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LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT

Financial and Compliance Report

City of Lewisville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Lewisville, Arkansas, as of and for the year ended December 31, 2024, and have issued our report thereon dated November 13, 2025. These procedures were not performed for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2024:

Mayor: Ethan Dunbar
Recorder/Treasurer: Misty Wright
District Court Clerk: Ashley Lynd (Appointed June 11,2024)
Dianne Jetton (Resigned May 30,2024)
Police Chief: Victor Rose

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **District Court Clerk**.

District Court Clerk

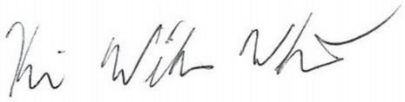
The District Court was in noncompliance with Ark. Code Ann. § 16-10-209 and other proper accounting procedures as follows:

- Bank reconciliations were not prepared.
- Cash receipts and disbursements journals were not properly maintained for all accounts or reconciled with bank deposits or withdrawals.
- The ending balance in the court fund bank account was not completely identified with receipts issued for cases not yet adjudicated and payments on all unpaid individual time accounts.

A similar finding was issued in the previous three reports.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
November 13, 2025
LOM222624

CITY OF LEWISVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 123,116	$ 393,652
Receipts:		
State aid	60,857	106,097
Federal aid	39,165	
Property taxes	44,945	25,684
Franchise fees	67,693	
Sales taxes	181,175	86,914
Fines, forfeitures, and costs	57,196	2,000
Interest	330	622
Sanitation fees	54,319	
Donations	10,750	
Other	116,484	3,235
Transfers in	5,000	77,878
Total Receipts	637,914	302,430
Disbursements:		
General government	103,318	43,333
Law enforcement	376,053	63,754
Highways and streets		128,615
Public safety	28,811	75,008
Sanitation	110,123	
Health	2,727	
Recreation and culture	27	
Debt service	1,796	15,291
Transfers out	67,878	15,000
Total Disbursements	690,733	341,001
Cash Balance, December 31, 2024	$ 70,297	$ 355,081

CITY OF LEWISVILLE, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Fire Department Sales Tax	Fire Fighting Apparatus	Fire Equipment and Training ACT 833	Police Department Sales Tax	Local Police and Fire Retirement LOPFI	Police Asset Forfeiture Fund	American Rescue Plan (ARPA)	Total
Cash Balance, January 1, 2024	$ 115,234	$ 33,271	$ 55,275	$ 48,198	$ 9,373	$ 86,561	$ 2,407	$ 43,333	$ 393,652
Receipts:									
State aid	75,241			30,856					106,097
Property taxes	13,493		12,191						25,684
Sales taxes		43,457			43,457				86,914
Fines, forfeitures, and costs							2,000		2,000
Interest	489		102			31			622
Other	3,235								3,235
Transfers in	26,340		10,000			41,538			77,878
Total Receipts	118,798	43,457	22,293	30,856	43,457	41,569	2,000		302,430
Disbursements:									
General government								43,333	43,333
Law enforcement					36,201	27,553			63,754
Highways and streets	128,615								128,615
Public safety		23,879	11,803	39,326					75,008
Debt service	6,987	4,712			3,592				15,291
Transfers out		10,000			5,000				15,000
Total Disbursements	135,602	38,591	11,803	39,326	44,793	27,553		43,333	341,001
Cash Balance, December 31, 2024	$ 98,430	$ 38,137	$ 65,765	$ 39,728	$ 8,037	$ 100,577	$ 4,407	$ 0	$ 355,081

CITY OF LEWISVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.

2. The General Fund column on the Financial Schedules includes the following bank accounts:
   General, Police Equipment, Sales Tax, Health & Sanitation, Fire Department Petty Cash, and Firemen's Festival

3. Cash balances at year-end in the custodial funds are as follows:

	December 31, 2024
District Court	$ 89,897
Payroll	33,774
Administration of Justice	177,819

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's capital assets records are summarized below:

	December 31, 2024
Land	$ 49,212
Buildings	490,066
Equipment	861,614
Total	$ 1,400,891

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2024
Financed purchases	$ 99,475