

City of Lewisville, Arkansas

Financial Information Report

December 31, 2020

LEGISLATIVE JOINT AUDITING COMMITTEE



CITY OF LEWISVILLE, ARKANSAS
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FOR THE YEAR ENDED DECEMBER 31, 2020

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Arkansas

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Sen. John Payton
Senate Vice Chair



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House Chair
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House Vice Chair

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

Financial Information Report

City of Lewisville, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have requested certain cash basis financial information and your acknowledgement of compliance with certain state laws and accepted accounting practices for the City of Lewisville, Arkansas, as of and for the year ended December 31, 2020, and have issued our report thereon dated February 14, 2024. This information was not requested for the Water and Sewer Funds. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relate to the following officials who held office during 2020:

Mayor: Ethan Dunbar
Recorder/Treasurer: Misty Wright
District Court Clerk: Debbie Thornell
Police Chief: Victor Rose

Noncompliance with state law and accepted accounting practices was noted in the offices of **Mayor** and **District Court Clerk**.

Mayor:

Total disbursements for the Street Fund exceeded total appropriations by \$32,942 (32%), in noncompliance with Ark. Code Ann. § 14-58-203.

District Court Clerk

Cash receipts and disbursements journals were not prepared for District Court accounts, in noncompliance with Ark. Code Ann. § 16-10-209.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

A handwritten signature in cursive script that reads "Roger A. Norman".

Roger A. Norman, JD, CPA, CFE, CFF
Legislative Auditor

Little Rock, Arkansas
February 14, 2024
LOM222620

CITY OF LEWISVILLE, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

	General Fund	Special Revenue Funds
	<u> </u>	<u> </u>
Cash Balance, January 1, 2020	\$ 186,267	\$ 370,593
	<u> </u>	<u> </u>
Receipts:		
State aid	20,446	110,405
Federal aid	50,710	
Property taxes	34,684	15,951
Franchise fees	59,882	
Sales taxes	222,204	
Fines, forfeitures, and costs	73,660	548
Interest	60	55
Sanitation fees	57,710	
Other	24,053	35,631
Transfers in		69,438
Total Receipts	<u>543,409</u>	<u>232,028</u>
	<u> </u>	<u> </u>
Disbursements:		
General government	148,884	
Law enforcement	217,342	32,524
Highways and streets	3,693	133,955
Public safety	21,012	31,937
Sanitation	112,662	
Debt Service		11,310
Unclassified	4,339	
Transfers out	69,438	
Total Disbursements	<u>577,370</u>	<u>209,726</u>
	<u> </u>	<u> </u>
Cash Balance, December 31, 2020	<u>\$ 152,306</u>	<u>\$ 392,895</u>

CITY OF LEWISVILLE, ARKANSAS
 COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2020
 (UNAUDITED)

Schedule 2

	Street	Fire Department Sales Tax	Fire Fighting Apparatus	Fire Equipment and Training ACT 833	Police Department Sales Tax	Local Police and Fire Retirement LOPFI	Police Asset Forfeiture Fund	Total
Cash Balance, January 1, 2020	\$ 227,260	\$ 16,849	\$ 45,870	\$ 19,531	\$ 5,562	\$ 53,117	\$ 2,404	\$ 370,593
Receipts:								
State aid	96,628			13,777				110,405
Property taxes	10,401		5,550					15,951
Fines, forfeitures, and costs	548							548
Interest			47			8		55
Other	3,713		12,075			19,843		35,631
Transfers in		34,719			34,719			69,438
Total Receipts	<u>111,290</u>	<u>34,719</u>	<u>17,672</u>	<u>13,777</u>	<u>34,719</u>	<u>19,851</u>		<u>232,028</u>
Disbursements:								
Law enforcement					17,791	14,733		32,524
Highways and streets	133,955							133,955
Public safety		14,366	8,723	8,848				31,937
Debt Service		11,310						11,310
Total Disbursements	<u>133,955</u>	<u>25,676</u>	<u>8,723</u>	<u>8,848</u>	<u>17,791</u>	<u>14,733</u>		<u>209,726</u>
Cash Balance, December 31, 2020	<u>\$ 204,595</u>	<u>\$ 25,892</u>	<u>\$ 54,819</u>	<u>\$ 24,460</u>	<u>\$ 22,490</u>	<u>\$ 58,235</u>	<u>\$ 2,404</u>	<u>\$ 392,895</u>

CITY OF LEWISVILLE, ARKANSAS
OTHER INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2020
(UNAUDITED)

Schedule 3

1. Cash balances on the Financial Schedules include demand and savings accounts and certificates of deposit.
2. The General Fund column on the Financial Schedules includes the following bank accounts:
General, Police Equipment, Sales Tax City, Health and Sanitation, and Fire Department Petty Cash
3. Cash balances at year-end in the agency funds are as follows:

	December 31, 2020
District Court	\$ 64,770
Payroll	38,492
Administration of Justice	11,648

These balances represent fines, forfeitures, and costs and payroll taxes that have not been transferred to the appropriate entities.

4. The Municipality's fixed asset records are summarized below:

	December 31, 2020
Land	\$ 24,212
Buildings	358,821
Improvements	49,490
Equipment	750,062
Total	<u>\$ 1,182,585</u>

5. The outstanding balance at year-end for long-term liabilities is as follows:

	December 31, 2020
Financed purchase	<u>\$ 35,975</u>

6. The City received federal funding in the following amount related to COVID-19 relief:

	December 31, 2020
Coronavirus Aid, Relief and Economic Security Act (CARES)	<u>\$ 50,710</u>