City of Goshen, Arkansas

Financial and Compliance Report

December 31, 2024 and 2023

LEGISLATIVE JOINT AUDITING COMMITTEE

CITY OF GOSHEN, ARKANSAS
TABLE OF CONTENTS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

Financial and Compliance Report

	Schedule
2024	
Schedule of Financial Information (Unaudited)	1
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	2
2023	
Schedule of Financial Information (Unaudited)	3
Combining Schedule of Financial Information – Special Revenue Funds (Unaudited)	4
2024 and 2023	
Other Information (Unaudited)	5

Arkansas

Sen. Jim Petty
Senate Chair
Sen. Jim Dotson
Senate Vice Chair

Rep. Robin Lundstrum
House Chair
Rep. RJ Hawk
House Vice Chair

Kevin William White, CPA, JD
Legislative Auditor

LEGISLATIVE JOINT AUDITING COMMITTEE
ARKANSAS LEGISLATIVE AUDIT
Financial and Compliance Report

City of Goshen, Arkansas Officials and Council Members
Legislative Joint Auditing Committee

A priority of Arkansas Legislative Audit is to assist local government officials by promoting sound financial management and accountability of government resources. The Legislative Auditor reports on the fiscal affairs of local governments, as well as compliance with relevant state laws and observance of good business practices to provide accountability for tax dollars expended to support government operations.

We have performed certain limited procedures with respect to cash basis financial information and compliance with certain state laws and accepted accounting practices for the City of Goshen, Arkansas, as of and for the years ended December 31, 2024 and 2023, and have issued our report thereon dated February 2, 2026. Management of the City is responsible for maintaining the financial records and complying with state laws and accepted accounting practices.

The findings contained in this section relates to the following officials who held office during 2024 and 2023:

Mayor: Russel Stroud
Recorder/Treasurer: Marjorie Vaillancourt
Police Chief: Jason Travis
Office Manager: KaSeana Williams

We evaluated the City's compliance with certain state laws concerning general and district court accounting, budgeting, purchasing, and investing and depositing of public funds.

Noncompliance with state law and accepted accounting practices was noted in the office of **Mayor** and **Office Manager**.

Mayor

The minutes of the governing body did not document the review of the findings contained in the prior year report and the action taken, as required by Ark. Code Ann. § 10-4-418.

Office Manager

The following issues were noted concerning the City's 2024 and 2023 certificates of deposit and money market account:

- Prenumbered receipts were not issued for all funds received, as required by Ark. Code Ann. § 14-59-109.
- Cash receipts and disbursements journals were not properly established, as required by Ark. Code Ann. §§ 14-59-110, -111.

A similar finding was issued in the previous report.

This report is intended solely for the information and use of the Legislative Joint Auditing Committee, local City government, state executive and oversight management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Kevin William White, CPA, JD
Legislative Auditor

Little Rock, Arkansas
February 2, 2026
LOM222424

CITY OF GOSHEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 1

	General Fund	Special Revenue Funds
Cash Balance, January 1, 2024	$ 1,734,187	$ 254,456
Receipts:		
State aid	31,260	172,849
Federal aid	44,135	880,000
Property taxes	230,794	39,942
Franchise fees	93,525	
Sales taxes	1,049,889	
Fines, forfeitures, and costs	31,617	
Interest	55,335	1,243
Local permits and fees	87,380	
Other	2,847	354
Transfers in		8,062
Total Receipts	1,626,782	1,102,450
Disbursements:		
General government	835,161	638,835
Law enforcement	615,367	1,292
Highways and streets		226,806
Recreation and culture	156,712	
Transfers out	8,062	
Total Disbursements	1,615,302	866,933
Cash Balance, December 31, 2024	$ 1,745,667	$ 489,973

CITY OF GOSHEN, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2024
(UNAUDITED)

Schedule 2

	Street	Act 988	ARDOT Grant Fund	HUD Grant Fund	State Park Grant Fund	Total
Cash Balance, January 1, 2024	$ 248,125	$ 3,313	$ 1,006	$ 1,006	$ 1,006	$ 254,456
Receipts:						
State aid	172,849					172,849
Federal aid				880,000		880,000
Property taxes	39,942					39,942
Interest	1,179	12	3	46	3	1,243
Other	354					354
Transfers in		6,435		1,627		8,062
Total Receipts	214,324	6,447	3	881,673	3	1,102,450
Disbursements:						
General government				638,835		638,835
Law enforcement		1,292				1,292
Highways and streets	226,806					226,806
Total Disbursements	226,806	1,292		638,835		866,933
Cash Balance, December 31, 2024	$ 235,643	$ 8,468	$ 1,009	$ 243,844	$ 1,009	$ 489,973

CITY OF GOSHEN, ARKANSAS
SCHEDULE OF FINANCIAL INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 3

	General Fund	Special Revenue Funds	Capital Projects Fund (Arkansas Fun Park Grant)
Cash Balance, January 1, 2023	$ 1,729,882	$ 589,231	$ 75,022
Receipts:			
State aid	158,142	177,317	
Federal aid	34,562		
Property taxes	221,485	40,543	
Franchise fees	100,230		
Sales taxes	992,935		
Fines, forfeitures, and costs	20,957		
Interest	18,606	1,775	11
Local permits and fees	119,230		
Donations	500		
Other	8,434	60	
Transfers in		3,105	
Total Receipts	1,675,081	222,800	11
Disbursements:			
General government	1,141,280	150	14
Law enforcement	421,387	169,345	
Highways and streets		388,080	
Recreation and culture	105,004		75,019
Transfers out	3,105		
Total Disbursements	1,670,776	557,575	75,033
Cash Balance, December 31, 2023	$ 1,734,187	$ 254,456	$ 0

CITY OF GOSHEN, ARKANSAS
COMBINING SCHEDULE OF FINANCIAL INFORMATION - SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2023
(UNAUDITED)

Schedule 4

	Street	Act 988	American Rescue Plan Act	ARDOT Grant Fund	HUD Grant Fund	State Park Grant Fund	Total
Cash Balance, January 1, 2023	$ 416,581	$ 3,305	$ 169,345				$ 589,231
Receipts:							
State aid	177,317						177,317
Property taxes	40,543						40,543
Interest	1,764	8		$ 1	$ 1	$ 1	1,775
Other				20	20	20	60
Transfers in				1,035	1,035	1,035	3,105
Total Receipts	219,624	8		1,056	1,056	1,056	222,800
Disbursements:							
General government				50	50	50	150
Law enforcement			169,345				169,345
Highways and streets	388,080						388,080
Total Disbursements	388,080		169,345	50	50	50	557,575
Cash Balance, December 31, 2023	$ 248,125	$ 3,313	$ 0	$ 1,006	$ 1,006	$ 1,006	$ 254,456

CITY OF GOSHEN, ARKANSAS
OTHER INFORMATION
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
(UNAUDITED)

Schedule 5

1. Cash balances on the Financial Schedules include demand and money market accounts and certificates of deposit.

2. The Municipality's capital assets records are summarized below:

	December 31, 2024	December 31, 2023
Land	$ 1,930,048	$ 1,292,848
Buildings	516,816	380,437
Equipment	643,426	556,827
Total	$ 3,090,290	$ 2,230,112